

Item 1. Cover Page

Charles P. Stetson, Jr.

Private Equity Investors, Inc.

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Form ADV Part 2B: Brochure Supplement
March 2023

This brochure supplement provides information about Charles P. Stetson, Jr., that supplements the Private Equity Investors, Inc. (“PEI”) brochure. You should have received a copy of that brochure. Please contact us at (212) 750-1228 if you did not receive PEI’s brochure or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Mr. Stetson is the owner of one-hundred percent (100%) of the common stock of PEI, having co-founded the company in 1992 with David Parshall. Mr. Stetson has been a Managing Director since the inception of the company. As of March 2020, Mr. Stetson has no board directorships related to any fund portfolio company managed by PEI; although he previously was on the boards of Apprion, Inc., Nuclea Biotechnologies and Wundies, and he holds board directorships in non-profit organizations unrelated to and not in conflict with the funds managed by PEI. Mr. Stetson received a B.A. from Yale University and an MBA from Columbia Business School and an LLD from Concordia University. Mr. Stetson was born on October 17, 1945.

Item 3. Disciplinary Information

There are no legal or disciplinary events to disclose with respect to Mr. Stetson.

Item 4. Other Business Activities

Mr. Stetson is not engaged in any investment-related business outside of his roles with PEI and its affiliated investment advisers, other than making investments for his family office, none of which conflict with funds managed by PEI.

Item 5. Additional Compensation

Mr. Stetson does not receive any economic benefit for providing advisory services to any person that is not a client of PEI or its affiliated investment advisers.

Item 6. Supervision

As a Managing Director of PEI, Mr. Stetson is part of a team that is responsible for implementing and overseeing the investment strategy of PEI. Mr. Stetson is not subject to the direct supervision of any other individual.

Item 7. Requirements for State-Registered Advisers

Not applicable.