



**Form ADV Part 2B – Individual Disclosure Brochure**

**Stephen G. Roehrig**

Investment Adviser Representative

CRD #2826376

Novem Group  
350 Linden Oaks, Suite 140  
Rochester, NY 14625  
(585) 348-9525  
[sroehrig@novemgroup.com](mailto:sroehrig@novemgroup.com)

Updated: 10/18/2022

*This document provides information about Stephen G. Roehrig that supplements the Novem Group Firm Brochure, which you should have received a copy of. Please contact Amanda R. Esteves, Chief Compliance Officer of Novem Group, if you did not receive a copy of the Firm Brochure or if you have any questions on the contents of this document. Additional information on Stephen G. Roehrig is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**Personal Information**

Name: Stephen G. Roehrig

Born: 1973

Education: Le Moyne College  
Bachelor of Science in Finance/Economics, 1996

**Business Background**

5/2013 – Present Investment Adviser Representative  
Novem Group

4/2008 – Present Registered Representative  
American Portfolios Financial Services, Inc.

4/2008 – 9/2013 Investment Adviser Representative  
American Portfolios Advisors, Inc.

**Certifications**

Series 7 General Securities Representative Exam  
Series 63 Uniform Securities Agent State Law Exam  
Series 65 Uniform Investment Adviser Law Exam

**Other Business Activities**

Stephen G. Roehrig is a Registered Representative of American Portfolios Financial Services, Inc., and a licensed Insurance Agent. From time to time, the representative may offer clients advice or products from these activities. Clients should be aware that these services may pay a commission and may involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of an Investment Adviser Representative. Novem Group always acts in the best interest of the client including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any Investment Adviser Representative of Novem Group in their capacity as a Registered Representative or licensed Insurance Agent.

**Additional Compensation**

Stephen G. Roehrig does not receive any economic benefit from any person, company, or organization, other than Novem Group, in exchange for providing clients advisory services through Novem Group.

**Supervision**

As an Investment Adviser Representative, Stephen G. Roehrig works closely with their supervisor and all advice provided to clients and account-related transactions are reviewed by their supervisor. Stephen G. Roehrig adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's Written Supervisory Procedures and Code of Ethics and regulatory requirements.

## Disciplinary Information\*

### Regulatory Event:

In January of 2001, Stephen G. Roehrig was involved in a customer dispute, without admitting or denying the allegations, the respondent consented to the entry of findings that he recommended and effected transactions in the accounts of a public customer without reasonable grounds for believing that the recommendations and resultant transactions were suitable for the customer based on his financial situation and needs.

In connection therewith, Stephen G. Roehrig was also fined an amount of \$1,000, suspended from association with any NASD member in any capacity for 10 business days and finally, Stephen G. Roehrig's application for registration was denied in the state of Illinois pursuant to section 8.E(1)(J) of the Illinois Securities law.

### Customer Dispute:

Reporting Source:	Individual
Firm Name:	American Portfolios Financial Services, Inc.
Allegations:	The claimants allege aiding and abetting securities laws violations, negligence, and breach of contract for allowing a security previously sold to be held in an IRA account at American Portfolios Financial Services, Inc.
Product Type:	Promissory Note
Status:	Settled
Status Date:	1/10/2016
Broker Statement:	This claim is totally without merit. Each claimant signed a statement that this security was not directly or indirectly solicited by American Portfolios Financial Services, Inc. and that American Portfolios Financial Services, Inc. would not be held liable for its purchase. In the end, the decision to settle this claim was strictly a business decision based upon the estimated cost of litigation.

*\*Please refer to the SEC website at <https://www.adviserinfo.sec.gov/> for more information*