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## Item 1 – Cover Page

Part 2A of Form ADV: Firm Brochure  
Dated: March 7, 2023

# DAVIS

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## FINANCIAL PLANNING

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Asheville, NC 28801

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This Brochure provides information about the qualifications and business practices of Davis Financial Planning, LLC. If you have any questions about the contents of this Brochure, please contact us at (828) 398-5050 and/or [admin@davisfinancialplanning.com](mailto:admin@davisfinancialplanning.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Please note that the use of the term “registered investment adviser” and description of our firm and/or our associated persons as “registered” does not imply a certain level of skill or training. Clients are encouraged to review this Brochure and any Brochure Supplements (“Brochure Supplements”) for more information on the qualifications of our firm and our associated persons.

Additional information about Davis Financial Planning, LLC also is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable CRD Number for Davis Financial Planning, LLC is 154186.

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## Item 2 – Material Changes

Our last amendment to this Brochure was filed on March 15, 2022. Since that date, we have made the following material changes:

- Anne McFarland, CFP® resigned effective December 31, 2022, and is no longer an owner, executive officer, or investment adviser representative of the Firm. References to Ms. McFarland have been removed from Item 4, Item 10, Item 13, and Brochure Supplement (Form ADV Part 2B).
- Adrienne Gordon resigned effective February 28, 2023, and is no longer an executive officer of the Firm. The reference to Ms. Gordon has been removed from Item 4.
- Mack Nesbit joined the firm as an investment adviser representative in February 2022. Information regarding his education, qualifications, and background are included in the Brochure Supplement.
- Item 10 has been updated to reflect that Al S. Davis's passive ownership interest in Tilly, Inc. has decreased from 2.5% to 1.29451%. Please see Item 10 for details.

We have made other changes throughout this brochure for purposes of clarifying the nature of our services and to enhance the overall readability and transparency of the disclosures contained herein. These changes are not material.

We will update this brochure and summarize in this Item 2 the nature of any material changes with respect to our business in accordance with applicable law. All current clients will receive a Summary of Material Changes to this and subsequent brochures within 120 days of the close of our fiscal year and certain additional updates regarding changes with respect to our firm and our business practices as they may occur. Updated information concerning these changes will be provided to you free of charge. A Summary of Material Changes is also included within our brochure found on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can obtain additional information about our firm by searching for us on the foregoing website by our firm name or by our unique IARD/CRD number (154186).

A copy of this brochure will be provided to you free of charge by contacting Al S. Davis, CFP®, EA, at (828) 398-5050 or [admin@davisfinancialplanning.com](mailto:admin@davisfinancialplanning.com).

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## Item 4 – Advisory Business

### Firm Description

Davis Financial Planning, LLC (“Davis Financial Planning,” “we,” “our,” “us,” and “firm”) is a limited liability company organized under the laws of the State of North Carolina. We are a financial planning firm established in 2010 that specializes in providing personalized, confidential, and comprehensive financial planning and investment advisory services to individuals and families. We serve as the trusted guide to our clients, providing them a means to identify their personal financial goals and objectives; find solutions to their financial problem areas; and design and simplify their cash flow. We also perform tax planning as well as individual tax preparation services and advise clients regarding financial risk, investment allocations, retirement, insurance, and estate planning concerns. All of our services are tailored to the client’s unique financial objectives, goals, and needs.

Al S. Davis, CFP®, EA and Richard Brown, CFP®, EA are the principal owners of Davis Financial Planning, each of whom serve as investment adviser representatives of the firm and provide financial advice to clients (“client,” “you,” and “your”).

We are a “*fee only*” financial planning firm, meaning that we are compensated solely by the advisory fees paid to us by our clients. We believe this method of compensation best aligns with our fiduciary duty to you. The firm and its associated persons do not sell insurance or investment products such as annuities, insurance, stocks, bonds, mutual funds, or any other commissioned products, and we are not affiliated with any entities that sell such products. No commissions, referral fees, or finder’s fees in any form are accepted. We will only recommend investments to you when we believe them to be in your best interests.

Prior to engaging our services, we may offer an exploratory consultation, free of charge, to discuss the potential benefits and costs of our services with you and to address any questions you may have regarding our firm, our professional team, and our service offerings. Our advisory services commence only upon your execution of a written advisory agreement with Davis Financial Planning.

A detailed description of each of our services is found below.

### Types of Advisory Services

Davis Financial Planning provides the following types of services:

Open Retainers: Open Retainer engagements include comprehensive financial planning and consulting services and ongoing non-discretionary management and monitoring of the client’s designated investment accounts. We will consult with you at the inception of our relationship to learn about your financial goals and concerns, tolerance for investment risk, investment time horizon, tax situation, income and expenses, current and expected cash flow, and other factors, and document the same in our records. Based on our analysis of this information, and as further informed by our subsequent periodic consultations with you, we will provide you with detailed financial planning and investment management advice that is uniquely tailored to your financial circumstances, investment objectives, goals, and needs. We will monitor the status of your designated investment accounts on an ongoing basis and update our financial planning recommendations to you at least annually during our relationship, and at such other times as you may reasonably request. We are also available to address your questions regarding routine financial topics and concerns by phone, e-mail, tele-video conferencing, and/or via in-person consultations throughout our relationship.

When you engage us for these services, you will be required to grant us trading authority over your designated investment accounts held at an independent qualified custodian (typically, a broker-dealer or bank). As your non-discretionary advisor, we will only implement recommended investments within your accounts after obtaining your approval. We will monitor your investments

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on an ongoing basis and recommend changes to your holdings as appropriate and as we believe to be in your best interest. Where you approve our recommendations, we will implement the agreed upon investments within your accounts. Where our recommendations relate to assets held away from your designated account(s) (e.g., employer sponsored retirement accounts, education savings accounts, insurance products), unless otherwise agreed, you will be responsible for investment implementation and monitoring.

The financial advice and recommendations provided as part of our Open Retainer services may include, without limitation, recommendations that you begin or revise certain investment programs; create or revise wills or trusts; obtain or revise insurance coverage; commence or alter retirement savings; establish education savings or charitable giving programs; and/or purchase or sell certain specific securities. We may also recommend that you engage certain third parties (e.g., attorneys, certified public accountants, insurance brokers, mortgage professionals) to implement some or all of our advice. You are never obligated to engage any third party we recommend and do so at your sole discretion and risk. We do not receive referral fees or any other form of remuneration when referring you to any third-party professionals. We will only refer you to a third party for services when we believe the same to be in your best interests.

Our financial recommendations under this service may take the form of written reports, summaries, checklists, financial plans, budgets, and/or other documents. We may also provide advice via in-person consultations, by telephone, tele-video conferencing, e-mail, or by other means.

During the *initial year* of the engagements, there are a number of meetings covering a variety of client-relevant topics as reflected in the list below.

- Tax preparation
- Budgeting and cash flow
- Tax planning
- Record-keeping
- Inventory of client assets
- Retirement planning
- Portfolio analysis
- Goals and values
- Develop asset allocation strategies
- Estate planning review
- Investment Selection
- Small business planning
- Insurance analysis
- Education planning
- Analysis of employee benefits

In *renewal years*, there are typically 2-4 meetings to address some or all of the following topics, depending on what is appropriate for the client:

- Tax planning and/or tax preparation
- Goal setting/review
- Investment review/update
- Rebalancing of assets
- Financial planning and/or any financial services as requested or needed by client

The *initial year* and *renewal year* topics are reviewed with the client periodically thereafter, as needed.

Financial Fitness Reviews: A Financial Fitness Review includes a *preliminary appointment* to gather information regarding your financial situation and primary financial concerns and a follow up *presentation appointment* to provide unbiased advice and recommendations regarding the following topics:

- Progress toward achieving the Five Fundamentals of Fiscal Fitness;
- Current asset allocation and investment location for tax efficiency;
- Analysis of net worth and evaluation of progress relative to life-cycle benchmarks;
- Review of current investment portfolio, including expenses; and

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- Up to three (3) additional financial planning topics as requested and agreed upon during the preliminary appointment.

A Financial Fitness Review does not constitute a comprehensive financial planning engagement and does not include any ongoing services. As such, reviews and updates of our Financial Fitness advice and/or investment implementation assistance is not provided and the engagement is deemed to be concluded following the *presentation appointment*. You will make all investment decisions, select the service providers to be utilized, and are responsible for the implementation and monitoring of all your investments under this service.

### **Investment Strategies and Types of Investments Recommended**

The investment strategies and types of investments we typically advise our clients on is disclosed in Item 8 of this Brochure.

### **Wrap Fee Programs**

Davis Financial Planning does not participate in, sponsor, or recommend any wrap-fee programs to clients.

### **Assets Under Management**

As of December 31, 2022, we managed approximately \$101,381,064 of client assets on a non-discretionary basis and \$0 of client assets on a discretionary basis.

## **Item 5 – Fees and Compensation**

### **Fees**

The specific manner in which fees are charged by Davis Financial Planning is established in a client's written agreement with Davis Financial Planning. Advisory fees charged by our firm are negotiable, and some clients may pay fees which are materially different than those described in this Brochure based on legacy fee arrangements, relationships with our firm or its personnel, or for other reasons. A description of the fees charged for each of our services is set forth below.

**Fees for Open Retainers:** When you engage Davis Financial Planning for these services, we will charge you an annual fixed fee determined based upon your level of income and assets and the overall complexity of your financial planning, investment management, tax planning, and tax preparation (if applicable) needs.

Most clients who engage us for Open Retainer services pay annual fees ranging from \$1,800 to \$40,000. Your specific fee will be reviewed with you at the time of your engagement with us and set forth in your client agreement.

Fees for Open Retainer services are billed quarterly in advance and will be assessed pro rata for any partial billing periods. At your option, fees for these services will either be directly debited from your account held at the qualified custodian or billed to you via traditional invoicing. Our direct fee deduction and traditional invoicing procedures are described below in this Item 5.

The fixed fees applicable to your account will be reviewed on an at least an annual basis and may be adjusted by Davis Financial Planning periodically based upon changes in your financial circumstances and advisory needs. Any fee adjustments will be disclosed to you in writing at least thirty (30) days in advance of becoming effective and you will be provided an opportunity to reject the proposed adjustment.

**Fees for Financial Fitness Reviews:** When we are engaged for these services, we will charge you a one-time fixed fee typically not to exceed \$1,500. Fixed fees for Financial Fitness Reviews are charged by traditional invoicing, with up to 100% of the agreed upon fixed fee due upon your

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execution of a written advisory agreement with the firm. Typically, any balance not collected at inception will be invoiced and collected in full upon conclusion of the *presentation appointment*.

Miscellaneous Fee Adjustments: An additional charge of \$200 may be assessed for each amended tax return prepared for the client, if applicable. A charge of \$200 per return may be assessed for additional tax returns prepared for dependents of the client. Credits and miscellaneous adjustments may be applied, as deemed appropriate, at the discretion of Davis Financial Planning.

#### Additional Fees and Costs

Separate and addition to Davis Financial Planning's fees, clients may incur certain other fees, charges, and/or taxes in connection with our services. Such additional charges and fees may be imposed by custodians, brokers, and other third parties independently engaged by the client, and may include brokerage commissions, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other similar charges. Mutual funds and exchange traded funds ("ETFs") will also separately charge internal management fees to the client. The nature and amount of these fees are disclosed in each fund's prospectus. Such charges, fees, commissions, and taxes are exclusive of, and in addition to, our advisory fees. We do not receive any portion of these additional fees, charges, taxes, and costs.

#### Direct Fee Deduction and Traditional Invoicing Policies

Where you agree in writing, Davis Financial Planning's advisory fees shall be directly deducted from your account held at the independent custodian upon our periodic submission to the custodian of a written request for payment reflecting the amount of advisory fees to be charged to your account. Your authorization for direct fee deduction is set forth in our written advisory agreement and/or the account opening documents of your custodian. We will liquidate money market shares or use cash balances from your account to pay our advisory fees, however, if money market shares or cash value are not available other investments may be liquidated. Please note that unexpected or premature liquidation of investments to pay our advisory fees may impair the performance of your account.

Where we have instead agreed to bill you by means of traditional invoicing, we will send you a written invoice by mail or e-mail and our fees are due and payable upon presentation. We accept payment of traditionally invoiced fees by check, credit card or other agreed upon payment method.

Irrespective of our billing arrangement, the custodian of your assets will send an account statement to you monthly, identifying the amount of funds and each security in your account at the end of the period and setting forth all transactions in the account during the period, including the amount of advisory fees (if any) paid directly to Davis Financial Planning from your account. The custodian is not responsible to verify our fee calculations. *Therefore, we encourage you to review the custodian's account statements carefully upon receipt.* If you believe we have miscalculated our advisory fees or if there is any other issue with your account, you should contact us immediately at the e-mail address or phone number listed on the cover page of this Brochure.

#### Termination Policy

Davis Financial Planning or the client may terminate an agreement for advisory services at any time upon thirty (30) days' advance written notice to the non-terminating party. In circumstances where our firm has failed to provide you with a copy of this Brochure at least forty-eight (48) hours in advance of entering into an advisory agreement, the client may terminate our services without cost or penalty within five (5) business days of the parties' execution of the agreement. For all other terminations, the client will be required to pay our firm a pro-rated advisory fee based upon Davis Financial Planning's binding and conclusive good faith estimate of the value of services

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provided through the date of termination. Any pre-paid but unearned fees will be promptly refunded to the client.

#### Past Due Accounts and Termination of Agreement

Davis Financial Planning reserves the right to stop work on any account that is more than thirty (30) days overdue. In addition, Davis Financial Planning reserves the right to terminate any engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, and which in Davis Financial Planning's sole determination, affects our ability to provide proper financial and tax advice.

#### Miscellaneous Required Disclosures

Davis Financial Planning is a fee-only financial planning firm and does not sell investments or insurance products. In addition, we do not accept compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds. The firm and its associated persons are remunerated solely by the advisory fees paid by our advisory clients.

#### Disclosures Related to Rollover Recommendations

As part of our investment advisory services to you, we may recommend that you roll assets from your employer's retirement plan, such as a 401(k), 457, or ERISA 403(b) account (collectively, a "Plan Account"), to an individual retirement account, such as a SIMPLE IRA, SEP IRA, Traditional IRA, or Roth IRA (collectively, an "IRA Account") that we will manage on your behalf. We may also recommend rollovers from IRA Accounts to Plan Accounts, from Plan Accounts to Plan Accounts, and from IRA Accounts to IRA Accounts. When we provide any of the foregoing rollover recommendations we are acting as fiduciaries within the meaning of Title I of the ERISA and/or the Internal Revenue Code ("IRC"), as applicable, which are laws governing retirement accounts.

Our fixed fees are determined at the inception of our relationship with the client, may be updated periodically, and take into account the value of all client assets advised by the firm, including any contained in Plan Accounts and/or IRA Accounts. Accordingly, your decision to implement our rollover recommendations and the consequent movement of client assets between Plan Accounts and/or IRA Accounts will generally not result in an increase in the fixed fees paid by the client. You are under no obligation, contractually or otherwise, to complete any rollover recommended by the firm. Moreover, if you do choose to complete a rollover, you are under no obligation to have the assets in an IRA managed by our firm.

While we always act in a fiduciary capacity, we operate under a special Department of Labor rule in the context of making rollover recommendations that requires us to do the following:

- meet a professional standard of care when making investment recommendations (give prudent advice);
- never put our financial interests ahead of yours when making recommendations (give loyal advice);
- avoid misleading statements about conflicts of interest, fees, and investments;
- follow policies and procedures designed to ensure that we give advice that is in your best interest;
- charge no more than a reasonable fee for our services; and
- give you basic information about conflicts of interest.

Many employers permit former employees to keep their retirement assets in their company plan. Also, current employees can sometimes move assets out of their company plan before they retire



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or change jobs. In determining whether to complete the rollover to an IRA, and to the extent the following options are available, you should consider the costs and benefits of a rollover.

Note that an employee will typically have four options in this situation:

1. leaving the funds in your employer's (former employer's) plan;
2. moving the funds to a new employer's retirement plan;
3. cashing out and taking a taxable distribution from the plan; or
4. rolling the funds into an IRA rollover account.

Each of these options has positives and negatives. Because of that, along with the importance of understanding the differences between these types of accounts, we will provide you with a written explanation of the advantages and disadvantages of each option and the basis for our belief that the rollover transaction we may recommend is in your best interests.

### **Item 6 – Performance-Based Fees and Side-By-Side Management**

Davis Financial Planning does not charge any performance-based fees (*i.e.*, fees based on a share of capital gains on or capital appreciation of the assets of a client) or engage in side-by-side management of client accounts.

### **Item 7 – Types of Clients**

Davis Financial Planning provides financial planning services for individuals, high net worth individuals, and their families. We strive to work with people from all different walks of life. As such, we maintain no minimum net worth or asset requirements. As discussed above, our advisory fees are negotiable based on each client's unique financial circumstances.

### **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

#### **Methods of Analysis**

The main source of information Davis Financial Planning may rely upon when researching and analyzing securities will include traditional research materials such as financial newspapers and magazines, annual reports, prospectuses, filings with the SEC, as well as research materials prepared by others, company press releases and corporate rating services. Davis Financial Planning also subscribes to various professional publications deemed to be consistent and supportive of Davis Financial Planning's investment philosophy. Moreover, Davis Financial Planning approaches investment portfolio analysis and implementation based on internal factors such as your tax situation, overall risk tolerance, current financial situation, and your personal goals and aspirations. After identifying these items, your portfolio will be structured around your individual needs, while attempting to minimize negative effects of external factors, such as interest rates, market performance, and the economy as a whole.

#### **Investment Strategies and Types of Investments Recommended**

In general, Davis Financial Planning recommends no-load mutual funds (*i.e.*, funds that have no upfront or backend sales fees), ETFs, U.S. Government securities, money market accounts, and certificates of deposit. However, in the course of providing investment advice, Davis Financial Planning may address issues related to other types of assets that clients may already own. Any other products that may be deemed appropriate for you will be discussed, based upon your goals, needs, and objectives.

We primarily take a long term "buy and hold" approach to investing client assets. In this type of investment strategy, we suggest the purchase of securities with the idea of holding them in a portfolio for a year or longer. A risk in a long-term purchase strategy is that by holding the security

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for this length of time, we may not take advantage of short-term gains that could be profitable to a client.

### Risk of Loss

We use our best judgment and good faith efforts in rendering investment advice to our clients, acting in a fiduciary capacity. We cannot warrant or guarantee any particular level of account performance or that any recommended investment(s) will be profitable over time. Not every investment recommendation we make will be profitable. **Investing in securities involves risk of loss that clients should be prepared to bear.** You assume all market risk involved in the investment of your assets. Investments are subject to various market, currency, economic, political, and business risks.

While all investing involves risks, and losses can and will occur, we generally recommend a broad and diversified allocation of your assets across mutual funds and other securities intended to reduce the specific risks associated with a concentrated or undiversified portfolio. Nonetheless, you should consider the following high-level summary of investment risks. This list is not intended to be an exhaustive description of all risks you may encounter in engaging our firm for advisory services. We encourage you to inquire with us frequently about the risks related to any investments held in your account.

- **Risk of Loss:** Securities investments are not guaranteed, and you may lose money on your investments. As with any investment manager that invests in common stocks and other equity securities, our investment recommendations are subject to market risk—the possibility that securities prices will decline over short or extended periods of time. As a result, the value of your account(s) will fluctuate with the market, and you could lose money over short or long periods of time. You should recognize whenever you determine to invest in the securities markets your entire investment is at risk. Clients should not invest money if they are unable to bear the risk of total loss of their investments.
- **Economic Risk:** The prevailing economic environment is important to the health of all businesses. Some companies, however, are more sensitive to changes in the domestic or global economy than others. These types of companies are often referred to as cyclical businesses. Countries in which a large portion of businesses are in cyclical industries are thus also very economically sensitive and carry a higher amount of economic risk. If an investment is issued by a party located in a country that experiences wide swings from an economic standpoint or in situations where certain elements of an investment instrument are hinged on dealings in such countries, the investment instrument will generally be subject to a higher level of economic risk.
- **Financial Risk:** Financial risk is represented by internal disruptions within an investment or the issuer of an investment that can lead to unfavorable performance of the investment. Examples of financial risk can be found in cases like Enron or many of the “dot com” companies that were caught up in a period of extraordinary market valuations that were not based on solid financial footings of the underlying companies.
- **Market Risk:** The value of your portfolio may decrease if the value of an individual company or multiple companies in the portfolio decreases or if our belief about a company’s intrinsic worth is incorrect. Further, regardless of how well individual companies perform, the value of your portfolio could also decrease if there are deteriorating economic or market conditions. It is important to understand that the value of your investment may fall, sometimes sharply, in response to changes in the market, and you could lose money. Investment risks include price risk as may be observed by a drop in a security’s price due to company specific events (*e.g.*, earnings disappointment or

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downgrade in the rating of a bond) or general market risk (*e.g.*, a “bear” market when stock values fall in general). For fixed-income securities, a period of rising interest rates could erode the value of a bond since bond values generally fall as bond yields go up. Past performance is not a guarantee of future returns.

- Securities Transactions at the Direction of Clients: Irrespective of any trading authority you may grant to us, you may maintain the concurrent ability to direct transactions within your account held at the custodian. We are not responsible for the consequences of your self-directed investment decisions or the costs and fees they generate within your account.
- Risks Related to Our Analysis Methods: Our analysis of securities relies in part on the assumption that the issuers whose securities we recommend for purchase and sale, the rating agencies that review these securities, and other publicly-available sources of information about these securities, are providing accurate and unbiased data. While we are alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information.
- Interim Changes in Client Circumstances: The particular investments recommended by our firm are based solely upon the investment objectives and financial circumstances disclosed to us by the client. While we strive to meet with clients at regular intervals (at least annually, unless otherwise agreed, either in person, telephonically, or by electronic means) to discuss any changes in the client’s financial circumstances. The lack of constant and continuous communication presents a risk insofar as your liquidity, net worth, risk tolerance and/or investment goals could change abruptly, with no advance notice to our firm, resulting in a misaligned investment portfolio and the potential for losses or other negative financial consequences.

**It is your continuing responsibility to give us complete information and to notify us of any changes in your financial circumstances during our advisory relationship. We encourage you to contact us regularly and promptly to discuss any such changes.**

Davis Financial Planning will not be liable to the client for:

- Any loss that a client may suffer by reason of any investment decision made or other action taken or omitted in good faith by us with that degree of care, skill, prudence, and diligence under the circumstances that a prudent person acting in a fiduciary capacity would use;
- Any loss arising from our adherence to a client’s instructions; or
- Any act or failure to act by a custodian of a client’s account.

The above does not relieve us from any responsibility or liability the firm may have to clients under state or federal statutes.

## **Item 9 – Disciplinary Information**

As a registered investment adviser, we are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Davis Financial Planning or the integrity of our management. Davis Financial Planning has no information to disclose applicable to this item.

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#### **Item 10 – Other Financial Industry Activities and Affiliations**

Al S. Davis, CFP®, EA, Richard Brown, CFP®, EA, and Taylor Nesbitt are members of the Alliance of Comprehensive Planners (ACP). This non-profit organization provides training and support through an alliance of fee-only comprehensive financial advisors. As a member of ACP, Davis Financial Planning has the right to use proprietary products and systems designed by ACP. ACP provides ongoing training and education in the form of in-person, web-based, and teleconference (which may provide continuing education credits) and services produced by collaborative efforts of the fee-only financial advisors.

Al S. Davis, CFP®, EA, and Richard Brown, CFP®, EA, are also members of the National Association of Personal Financial Advisors (NAPFA), which requires that their members are fee-only, and obtain a minimum of 60 continuing education credits every two years.

We provide income tax return preparation for many of our clients. Clients are never required to engage us for these additional services and may choose any tax preparer of their desire.

Al S. Davis, CFP®, EA, additionally holds a 1.29451% ownership interest in Tilly, Inc., an independent investment adviser firm registered in the State of North Carolina. Mr. Davis is solely a passive owner and is not an advisor or solicitor for Tilly, Inc. and has no role in its daily operations. Aside from Mr. Davis' ownership interest, Tilly, Inc. is not affiliated with Davis Financial Planning in any other manner. Accordingly, while we do not believe that this arrangement creates any conflicts of interest, we make the foregoing disclosure in the interests of complete transparency with our clients.

As noted earlier, Davis Financial Planning does not sell insurance or investment products, nor does it accept commissions as a result of any product recommendations. Our firm and our associated persons are not registered, nor do they have any application pending or intention to register, as a broker-dealer, futures commission merchant, commodity pool operator, commodity trading advisor, or an associated person of any of the foregoing.

We have no arrangements or other financial industry affiliations to disclose which would be considered material to our business or to our clients or which would present any material conflicts of interests with clients. We do not receive any additional compensation or benefits, either directly or indirectly, in connection with referrals of our clients to any attorneys, accountants, insurance brokers, mortgage professionals, or any other third parties. We will only recommend and refer such third-parties to you when we believe such recommendations to be in your best interests.

#### **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

Davis Financial Planning seeks to avoid material conflicts of interest. Accordingly, neither the firm, nor any of its associated persons receive any direct monetary compensation (*i.e.*, commissions, 12b-1 fees, or other fees) from brokerage firms (custodians), mutual fund companies, or any other third parties.

However, some additional services and non-direct monetary or other forms of compensation may be offered and provided to Davis Financial Planning as a result of its relationships with custodian(s) and/or providers of mutual fund products. For example, our associated persons may be invited to attend educational conferences and/or entertainment events sponsored by such brokerage firms or custodians or mutual fund companies. Davis Financial Planning believes that the services and benefits provided to it by brokerage firms (custodians) and mutual fund providers do not materially affect the investment management recommendations made to clients. However, in the interest of full disclosure of any potential conflicts of interest, we discuss the possible conflicts in Item 12 of this Brochure.

Although Davis Financial Planning believes that its business methodologies, ethics rules, and adopted policies are appropriate to eliminate, or at least minimize, potential material conflicts of interest, and to appropriately manage any material conflicts of interest that may remain, clients should be aware that

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no set of rules can possibly anticipate or relieve all potential material conflicts of interest. In any event, we will disclose to advisory clients any material conflict of interest relating to our firm and our associated persons which could reasonably be expected to impair the rendering of unbiased and objective advice.

#### Code of Ethics

Davis Financial Planning has adopted a Code of Ethics for all employees and supervised persons describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons of Davis Financial Planning must acknowledge the terms of the Code of Ethics annually, or as amended.

Davis Financial Planning will provide a copy of its Code of Ethics to any existing or prospective client upon request.

#### Participation or Interest in Client Transactions and Personal Trading

Davis Financial Planning and its associated persons, as a matter of policy, do not recommend to clients, or buy or sell for client accounts, securities in which the firm or any of its related persons has a material financial interest.

Davis Financial Planning and/or our associated persons may buy or sell some of the same securities for their own accounts that we recommend for purchase or sale to clients. When appropriate, we will purchase or sell securities for clients before purchasing or selling the same securities for our accounts or allowing our associated persons to purchase or sell the same securities for their own accounts. In some cases, the firm or its representatives may buy or sell securities for their own accounts for reasons not related to the strategies adopted for our clients. Our employees are required to follow our Code of Ethics when making trades for their own accounts in securities which are recommended for purchase or sale to clients. The Code of Ethics is designed to assure that the personal securities transactions of our associated persons will not interfere with decisions made in the best interest of advisory clients while at the same time, allowing our associated persons to invest their own accounts.

Certain classes of securities, such as open-ended mutual funds, are designated as exempt transactions, meaning our associated persons may trade these without prior permission because such trades would not materially interfere with the best interest of our clients. Nonetheless, because the Code of Ethics permits our associated persons to invest in the same securities as clients, there is a possibility that our associated persons might somehow benefit from the market activity of a client. Accordingly, when applicable, trading by our associated persons is monitored under the Code of Ethics to reasonably prevent conflicts of interest between the firm and its clients.

Davis Financial Planning will disclose to clients any material conflict of interest relating to the firm and its associated persons which could reasonably be expected to impair the rendering of unbiased and objective advice.

### Item 12 – Brokerage Practices

#### Recommendation of Custodians; Best Execution; Directed Brokerage

Our clients' assets are held by independent third-party custodians (also referred to as broker-dealers). We DO NOT receive referrals of advisory clients, fees, or commissions from any broker-dealers (or any other third parties) in exchange for recommending their services to our clients.

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We have entered into relationships with unaffiliated firms that are qualified custodians and that provide custodial and brokerage services, such as TD Ameritrade Institutional (“TDAI”) and/or Charles Schwab & Co., Inc. (“Schwab”). Both TDAI and Schwab are SEC-registered broker-dealers and members of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). Our firm is independently owned and operated and is not supervised in any manner by TDAI or Schwab. These custodial relationships facilitate our ability to provide advisory services to client accounts.

Your assets will be held in an account (or accounts) maintained in your name by the custodian that you select in your sole discretion. Because of our custodial relationships, we will generally recommend that clients use TDAI or Schwab as their custodian and executing broker. However, clients are not obligated to do so, and may select other custodians. If you select a custodian other than one we recommend, you should be aware that our ability to manage your account may be limited, and your fees and costs may be higher than the fees and costs that are available to our clients through TDAI or Schwab.

We will rely on your custodian to perform best execution of the individual transactions that are effected in your account. We periodically assess the overall performance of the custodians’ performance, including best execution. It is important to note that best execution does not necessarily mean the cheapest trade price, but includes other factors such as timeliness and accuracy of trades, customer service satisfaction, and other services and benefits that the custodian makes available to us.

Note that individual custodians establish their own trading policies and procedures that limit our ability to control, among other things, the timing of the execution of trades. Execution of trades may not be instant, and we are not able to control the specific time during a day that securities are bought or sold. Custodians will generally trade on the same business day as they receive instructions from you or from us. However, transactions will be subject to processing delays in certain circumstances (*e.g.*, orders initiated on non-business days or after markets close).

We execute client transactions directly with the qualified custodian that holds your account. We will only instruct the custodian to execute transactions for your account with your prior approval. We do not allow clients to direct us to execute transactions through a specific broker-dealer other than the custodian of their account (*i.e.*, client-directed brokerage).

#### Soft Dollars; Other Benefits Received from Custodians

Soft dollar arrangements are those situations where a broker-dealer provides an advisor with benefits or services (other than execution of trades), and the receipt of those benefits or services is contingent upon the advisor’s commitment to direct a certain number or size of brokerage transactions to the broker-dealer. We do not participate in soft dollar arrangements. Although we receive certain benefits and services from custodians (as described below), these benefits and services are not contingent upon the number or size of brokerage transactions directed to the custodian. All advisors who participate in the custodians’ advisor programs receive these benefits and services.

Through our participation in the advisor programs offered by these custodians, we receive various benefits, provided without cost or at a discount, that may not be available to retail customers. These benefits may include some or all of the following: access to certain investment options; execution of securities transactions; custodial services; access to an electronic trading platform, the ability to deduct our advisory fees from client accounts; access to client account data; receipt of duplicate trade confirmations and account statements; research related products and tools; pricing and market data; access to software, technology or services; attendance at educational conferences and events; consulting on technology, compliance or other business matters; and access to industry



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publications. Some of these products and services may benefit you directly, while others may benefit us by assisting us in the administration of our business and the management of client accounts, including accounts held with other custodians.

We believe that the foregoing services and benefits that we receive from the custodians we recommend to clients do not materially affect the investment recommendations we make to clients. However, the receipt of these benefits creates a potential conflict of interest, as we have an incentive to recommend that you maintain your account with a specific custodian. We strive to recommend the custodian that is most appropriate for you based on your individual needs, and you are free to choose any custodian to hold your account.

Qualified custodians may charge a separate custodial fee, or they may be compensated by commissions or trade fees on transactions executed in your account. In addition, qualified custodians may be compensated by earning interest on the uninvested cash in your investment account. You are encouraged to review information provided by the qualified custodian regarding its fees and compensation.

#### Trade Aggregation

Due to our policy of customizing client portfolios and the nature of our non-discretionary account management arrangements with clients (*i.e.*, the requirement that we obtain client approval prior to effecting any trades within client accounts), Davis Planning does not aggregate purchases, sales, and other transactions among client accounts. In certain circumstances, our practice of not combining multiple clients' buy and sell orders (*i.e.*, block trading) may result in our inability to achieve the most favorable execution at the best price available and may result in increased costs to clients.

### Item 13 – Review of Accounts

#### Periodic Account Reviews and Triggers for More Frequent Account Reviews

Account reviews are typically performed at least annually or more frequently at the reasonable request of the client, by Al S. Davis, CFP®, EA or Richard Brown, CFP®, EA, in conjunction with a client meeting. Account reviews may be performed more frequently when client situations dictate and may be triggered by factors such as a change in the client's investment objectives, tax considerations, large deposits or withdrawals, large sales or purchases, loss of confidence in corporate management, or changes in the macro-economic climate.

#### Regular Reports

Financial planning clients receive financial planning recommendations and updates periodically during the term of their engagement of Davis Financial Planning.

For clients that maintain brokerage account(s), the custodian will independently provide an account statement to the client at least quarterly which includes a list of all assets held in the account, asset values, and all transactions affecting the account assets, including any additions or withdrawals. These statements will also disclose the amount of any fees paid directly to our firm from the account (if the client elects to pay our fees via direct fee deduction). We may provide certain additional reports to clients upon request.

### Item 14 – Client Referrals and Other Compensation

Davis Financial Planning is a fee-only financial planning firm and does not sell insurance or investment products, nor does it accept commissions as a result of any product recommendations. Davis Financial Planning does not pay referral or finder's fees, nor does it accept such fees from other firms. Compensation to the firm is wholly from advisory fees paid by our clients.

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Davis Financial Planning does accept referrals. The referrals come from current clients, business contacts, personal friends, and other similar sources. The firm, however, does not compensate referring parties for these referrals, nor does it accept such fees from other firms or individuals.

As referenced in Item 12 above, TDAI and Schwab provide services and products to us without cost or at a discount that we may use to service some or all of our client accounts, including accounts that do not execute trades through or custody their assets with such firms. We may enter into similar arrangements with other custodians in the future.

As part of its fiduciary duties to clients, Davis Financial Planning endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by our firm and/or our associated persons in and of itself creates a potential conflict of interest and may indirectly influence our choice to recommend certain custodians to clients for custody and brokerage services.

#### **Item 15 – Custody**

With the exception of our ability to debit fees, we do not otherwise have custody of the assets in the account. Clients receive standard account statements from the custodian of their accounts.

We shall have no liability to the client for any loss or other harm to any property in the account, including any harm to any property in the account resulting from the insolvency of the custodian or any acts of the agents or employees of the custodian and whether or not the full amount or such loss is covered by the SIPC or any other insurance which may be carried by the custodian. The client understands that SIPC provides only limited protection for the loss of property held by a broker-dealer.

#### **Item 16 – Investment Discretion**

Davis Financial Planning manages client accounts exclusively on a non-discretionary basis. You will be required to execute a limited power of attorney authorizing us to instruct your custodian to execute trades within your designated brokerage account(s) (*i.e.*, trading authority). We will only instruct your custodian to execute trades within your account after we have received your approval for any recommended transactions. We will not have investment discretion over your account. You may cancel our trading authority at any time by contacting us or the custodian of your account in writing.

#### **Item 17 – Voting Client Securities**

As a matter of firm policy and practice, Davis Financial Planning does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Davis Financial Planning does not provide advice to clients regarding the clients' voting of proxies.

#### **Item 18 – Financial Information**

Davis Financial Planning does not require or solicit prepayment of more than \$1,200 in fees per client, 6 months or more in advance. We do not maintain custody or discretionary authority over any client accounts. We are not subject to any financial commitments or conditions that are reasonably likely to impair our ability to meet our contractual and fiduciary duties to our clients.

Davis Financial Planning has never been the subject of a bankruptcy petition.



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Part 2B of Form ADV: Brochure Supplement Regarding

Albert “Al” S. Davis, CFP®, EA

Dated: March 7, 2023

**DAVIS**

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FINANCIAL PLANNING

111 Central Avenue  
Asheville, NC 28801

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Website: [www.DavisFinancialPlanning.com](http://www.DavisFinancialPlanning.com)

This brochure supplement provides information about Al S. Davis, CFP®, EA, Sr. Financial Planner and Founder, that supplements the Davis Financial Planning, LLC Firm Brochure. You should have received a copy of our Firm Brochure. Please contact us at 828-398-5050 or [admin@davisfinancialplanning.com](mailto:admin@davisfinancialplanning.com) if you did not receive a brochure or if you have any questions about the contents of this supplement.

Additional information about Al S. Davis, CFP®, EA (CRD #4923202) is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

We require any supervised person involved in the practice of giving investment advice or consulting to clients to have at a minimum, a bachelor’s degree from an accredited university. These persons must also pass appropriate licensing examinations and are strongly encouraged to seek continuing education opportunities available in the industry, including appropriate certifications or designations.

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## Albert (“Al”) S. Davis, CFP®, EA

Year of Birth: 1969

### Item 2 – Educational Background and Business Experience

#### Education:

Master of Business Administration, University of Tennessee, 1993

B.S. Business Administration, Appalachian State University, 1991

#### Business:

2010 – Current                      Davis Financial Planning, LLC, Founder, Senior Financial Planner

2007 – 2010                        Capital Bank, Western Region Executive, Asheville, NC

2003 – 2007                        SunTrust, Wealth Services Team Leader, Asheville, NC

2000 – 2003                        Bank of America, Small Business Client Manager, Asheville, NC

#### Professional Designations:

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP marks are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 88,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – (1) Complete at least three years (at least 6,000 hours) of full-time financial planning-related experience or (2) complete at least two years (at least 4,000 hours) of full-time financial planning-related experience while under the supervision of a CFP® professional; and
- Ethics – Agree to be bound by CFP Board’s *Code of Ethics and Standards of Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Conduct*, to maintain competence and keep up with developments in the financial planning field; and

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➤ Ethics – Renew an agreement to be bound by the *Code of Ethics and Standards of Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3 – Disciplinary Information**

Mr. Davis has never been subject to any legal or disciplinary proceedings which would be considered material (or otherwise) to a client's evaluation of him or any of the services Davis Financial Planning, LLC provides.

### **Item 4 – Other Business Activities**

Mr. Davis holds a 1.29451% ownership interest in Tilly, Inc., an independent investment adviser firm registered in the State of North Carolina. Mr. Davis is solely a passive owner and is not an advisor or solicitor for Tilly, Inc. and has no role in its daily operations. Aside from Mr. Davis' ownership interest, Tilly, Inc. is not affiliated with Davis Financial Planning in any other manner. Accordingly, while we do not believe that this arrangement creates any conflicts of interest, we make the foregoing disclosure in the interests of complete transparency with our clients.

Except as indicated above in this Item 4, Mr. Davis is not involved in any other investment related business activity or occupation other than through Davis Financial Planning, LLC.

### **Item 5 – Additional Compensation**

Mr. Davis does not receive additional compensation or economic benefit from third parties for providing advisory services to clients of Davis Financial Planning, LLC.

### **Item 6 – Supervision**

Mr. Davis is the firm's Chief Compliance Officer and is thus responsible for all services and advice provided to clients of Davis Financial Planning, LLC. Mr. Davis prepares all investment policies, forms and procedures for working with clients and for managing the firm.

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Part 2B of Form ADV: Brochure Supplement Regarding

Richard “Rick” A. Brown, CFP®, EA

Dated: March 7, 2023

**DAVIS**

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FINANCIAL PLANNING

111 Central Avenue  
Asheville, NC 28801

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Website: [www.DavisFinancialPlanning.com](http://www.DavisFinancialPlanning.com)

This brochure supplement provides information about Rick A. Brown, CFP®, EA, Financial Planner and Partner, that supplements the Davis Financial Planning, LLC Firm Brochure. You should have received a copy of that brochure. Please contact us at 828-398-5050 or [admin@davisfinancialplanning.com](mailto:admin@davisfinancialplanning.com) if you did not receive a brochure or if you have any questions about the contents of this supplement.

Additional information about Rick A. Brown, CFP®, EA (CRD #6753414) is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

We require any supervised person involved in the practice of giving investment advice or consulting to clients to have at a minimum, a bachelor’s degree from an accredited university. These persons must also pass appropriate licensing examinations and are strongly encouraged to seek continuing education opportunities available in the industry, including appropriate certifications or designations.

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## Richard (“Rick”) A. Brown, CFP®, EA

Year of Birth: 1973

### Item 2 – Educational Background and Business Experience

#### Education:

Bachelor’s Degree, Business Administration, Pepperdine University, 1995

#### Business:

2016 – Present Davis Financial Planning, LLC, Financial Planner, Partner

2015 – 2016 Asheville Christian Academy, Math Teacher

2006 – 2015 Buncombe County Schools, Math Teacher

#### Professional Designations:

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP marks are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 88,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – (1) Complete at least three years (at least 6,000 hours) of full-time financial planning-related experience or (2) complete at least two years (at least 4,000 hours) of full-time financial planning-related experience while under the supervision of a CFP® professional; and
- Ethics – Agree to be bound by CFP Board’s *Code of Ethics and Standards of Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Code of Ethics and Standards of Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary

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standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

**Item 3 – Disciplinary Information**

Mr. Brown has never been subject to any legal or disciplinary proceedings which would be considered material (or otherwise) to a client's evaluation of him or any of the services Davis Financial Planning, LLC provides.

**Item 4 – Other Business Activities**

Mr. Brown is not involved in any other investment related business activity or occupation other than through Davis Financial Planning, LLC.

**Item 5 – Additional Compensation**

Mr. Brown does not receive additional compensation or economic benefit from third parties for providing advisory services to clients of Davis Financial Planning, LLC.

**Item 6 – Supervision**

Mr. Brown is supervised by Al S. Davis. Mr. Davis is responsible for all services and advice provided to clients of Davis Financial Planning, LLC. Mr. Davis prepares all investment policies, forms and procedures for working with clients and for managing the firm. He may be contacted at the telephone number found on the cover page of this Brochure Supplement.

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Part 2B of Form ADV: Brochure Supplement Regarding

Taylor A. Nesbitt

Dated: March 7, 2023

**DAVIS**

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FINANCIAL PLANNING

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Website: [www.DavisFinancialPlanning.com](http://www.DavisFinancialPlanning.com)

This brochure supplement provides information about Taylor A. Nesbitt, Financial Planning Associate, that supplements the Davis Financial Planning, LLC Brochure. You should have received a copy of that brochure. Please contact us at 828-398-5050 or [admin@davisfinancialplanning.com](mailto:admin@davisfinancialplanning.com) if you did not receive a brochure or if you have any questions about the contents of this supplement.

Additional information about Taylor A. Nesbitt (CRD #7136129) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

We require any supervised person involved in the practice of giving investment advice or consulting to clients to have at a minimum, a bachelor's degree from an accredited university. These persons must also pass appropriate licensing examinations and are strongly encouraged to seek continuing education opportunities available in the industry, including appropriate certifications or designations.

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**Taylor A. Nesbitt**

Year of Birth: 1996

**Item 2 – Educational Background and Business Experience****Education:**

Bachelor's Degree, Finance (Concentration in Financial Planning), Western Carolina University, 2019

Also Attended: Anderson University (2015 – 2017) and Clemson University (2017)

**Business:**

2019 – Present Davis Financial Planning, LLC, Financial Planning Associate

2018 – 2019 Davis Financial Planning, LLC, Intern

2017 – 2018 Asheville Savings Bank, Teller

2017 – 2017 Vineyard Vines, Sales Associate

2016 – 2016 Old Navy, Lead Sales Associate

2016 – 2016 Justice Clothing, Style Advisor

**Item 3 – Disciplinary Information**

Ms. Nesbitt has never been subject to any legal or disciplinary proceedings which would be considered material (or otherwise) to a client's evaluation of her or any of the services Davis Financial Planning, LLC provides.

**Item 4 – Other Business Activities**

Ms. Nesbitt is not involved in any other investment related business activity or occupation other than through Davis Financial Planning, LLC.

**Item 5 – Additional Compensation**

Ms. Nesbitt does not receive additional compensation or economic benefit from third parties for providing advisory services to clients of Davis Financial Planning, LLC.

**Item 6 – Supervision**

Ms. Nesbitt is supervised by Al S. Davis. Mr. Davis is responsible for all services and advice provided to clients of Davis Financial Planning, LLC. Mr. Davis prepares all investment policies, forms and procedures for working with clients and for managing the firm. He may be contacted at the telephone number found on the cover page of this Brochure Supplement.



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## Item 1 – Cover Page

Part 2B of Form ADV: Brochure Supplement Regarding

Mack Scott Nesbit

Dated: March 7, 2023

# DAVIS

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## FINANCIAL PLANNING

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Website: [www.DavisFinancialPlanning.com](http://www.DavisFinancialPlanning.com)

This brochure supplement provides information about Mack Scott Nesbitt, Financial Planning Associate, that supplements the Davis Financial Planning, LLC Brochure. You should have received a copy of that brochure. Please contact us at 828-398-5050 or [admin@davisfinancialplanning.com](mailto:admin@davisfinancialplanning.com) if you did not receive a brochure or if you have any questions about the contents of this supplement.

Additional information about Mack Scott Nesbit (CRD #7605507) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

We require any supervised person involved in the practice of giving investment advice or consulting to clients to have at a minimum, a bachelor's degree from an accredited university. These persons must also pass appropriate licensing examinations and are strongly encouraged to seek continuing education opportunities available in the industry, including appropriate certifications or designations.

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**Mack Scott Nesbit**

Year of Birth: 1998

**Item 2 – Educational Background and Business Experience**Education:

Bachelor's Degree, Business Administration, University of North Carolina - Wilmington, 2021

Business:

2022 – Present	Davis Financial Planning, LLC, Financial Planning Associate
2021 – 2022	Indiana University, Marketing Assistant
2020 – 2021	Wrightsville Beach Fire Department, Lifeguard
2019 – 2019	FedEx, Package Handler
2018 – 2018	Carmel High School, Lifeguard
2014 – 2017	Woollett Aquatic Center, Lifeguard

**Item 3 – Disciplinary Information**

Mr. Nesbit has never been subject to any legal or disciplinary proceedings which would be considered material (or otherwise) to a client's evaluation of him or any of the services Davis Financial Planning, LLC provides.

**Item 4 – Other Business Activities**

Mr. Nesbit is not involved in any other investment related business activity or occupation other than through Davis Financial Planning, LLC.

**Item 5 – Additional Compensation**

Mr. Nesbit does not receive additional compensation or economic benefit from third parties for providing advisory services to clients of Davis Financial Planning, LLC.

**Item 6 – Supervision**

Mr. Nesbit is supervised by Al S. Davis. Mr. Davis is responsible for all services and advice provided to clients of Davis Financial Planning, LLC. Mr. Davis prepares all investment policies, forms and procedures for working with clients and for managing the firm. He may be contacted at the telephone number found on the cover page of this Brochure Supplement.