



Item 1 – Cover Page

Form ADV Part 2B – Brochure Supplement

Juan Alvarado
INTERCAM ADVISORS, INC.

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Telephone: 305-377-8008

Date of Supplement: March 6, 2023

This Brochure Supplement provides information about Mr. Juan Alvarado that supplements Intercam Advisors, Inc.'s Brochure. You should have received a copy of that Brochure. Please contact the Firm's Chief Compliance Officer at the number provided above if you have not received our Brochure or if you have any questions about the content of this Supplement.

Additional information about Mr. Alvarado is available on the SEC's Web site at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Registered investment advisers are required to disclose in this Item the supervised person's name, year of birth, educational background, and business background. Following is the information responsive to this requirement:

Name of Supervised Person: Juan Alvarado

Year of Birth: 1985

Formal Education: Mr. Alvarado graduated from Instituto Tecnológico y de Estudios Superiores de Monterrey in Mexico.

Business Experience: Mr. Alvarado is an Investment Adviser Representative of Intercam Advisors. In addition, he serves as a Registered Representative of Intercam Securities. Mr. Alvarado began his career in 2013 at PNC Investment in Hollywood, Florida. He later worked for Morgan Stanley from January 2014 to January 2023, to finally join Intercam Securities in January 2023.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that may be material to your evaluation of each supervised person providing investment advice. There is no information applicable to this requirement.

Item 4 – Other Business Activities

As set forth in Item 2 above, Mr. Alvarado is associated with Intercam Securities. Mr. Alvarado devotes approximately 30 percent of his professional time to Intercam Advisors and the remainder of his professional time to Intercam Securities. Mr. Alvarado is not actively engaged in any noninvestment-related business or occupation that represents a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Alvarado does not receive any compensation or additional economic benefits from any other third party for providing advisory services through Intercam Advisors.

Item 6 – Supervision

Mr. Alvarado reports directly to the Chief Executive Officer, Mr. Vidaurri. Mr. Vidaurri's telephone number is (305) 377-8008

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Item 7 – Requirements for State-Registered Advisers

Mr. Alvarado has never been subject to an award or has otherwise been found liable in any arbitration claim involving: an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. Mr. Alvarado has never been subject to an award or has otherwise been found liable in any civil, self-regulatory organization, or administrative proceeding involving an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. Mr. Alvarado has never been the subject of a bankruptcy petition.