

BROCHURE SUPPLEMENT
ITEM 1: COVER SHEET

Sanford P. Lowengart, III

Goldberg Advisers, LLC
also doing business as
Capital Trust Advisors

1210 5th Avenue, #275
San Rafael, CA 94901
(415) 399-9100

March 21, 2023

This Brochure Supplement provides information about Sanford P. Lowengart, III that supplements the Goldberg Advisers, LLC Brochure. You should have received a copy of that Brochure. Please contact John Goldberg, Managing Member at (415) 399-9100 or john@capitaltrustadvisors.com if you did not receive Goldberg Advisers, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Sanford P. Lowengart, III is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sanford P. Lowengart, III was born in 1968. He received a B.A. in Political Science from University of California, Berkeley in 1990.

Employment Background

Employment Dates:	02/2013 – Present
Firm Name:	Goldberg Advisers, LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Portfolio Manager/Chief Operating Officer

Employment Background (continued)

Employment Dates: 02/2009 – 02/2013
Firm Name: Heffernan Investment Advisors
Type of Business: Investment Advisor
Job Title & Duties: Sr. Portfolio Manager

Employment Dates: 01/2010 – 08/2012
Firm Name: Atlin Capital Advisers, LLC
Type of Business: Investment Advisor
Job Title & Duties: Managing Partner

Employment Dates: 06/2004 – 02/2009
Firm Name: Cephus Capital Management, LLC
Type of Business: Investment Advisor
Job Title & Duties: Principal

Employment Dates: 08/2003 – 07/2004
Firm Name: SDR Capital Management, Inc.
Type of Business: Investment Advisor
Job Title & Duties: Sr. Portfolio Manager

ITEM 3: DISCIPLINARY INFORMATION

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Lowengart is not involved in any other business activities.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Lowengart does not receive any economic benefit from any non-client for providing advisory services.

ITEM 6: SUPERVISION

John Goldberg, Managing Member, is responsible for the supervision of Mr. Lowengart. His telephone number is (415) 399-9100.