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**PART 2B OF FORM ADV: BROCHURE SUPPLEMENT**

**March 2023**

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**Stonebridge Advisors LLC**  
10 Westport Road, Suite C-101  
Wilton, CT 06897  
(203) 762-0004

*This brochure supplement provides information about Scott Thomas Fleming that supplements the Stonebridge Advisors LLC ("Stonebridge") brochure (ADV 2A). You should have received a copy of that brochure. Please contact us at the above address and phone number if you did not receive Stonebridge's brochure or if you have any questions about the contents of this supplement.*

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Scott Thomas Fleming**

***Founder, President and CEO***

**Year of Birth: 1955**

Mr. Fleming received his B.S. in Accounting from Bentley College and his M.B.A. in Finance from Babson College. From March 1984 to July 1987 he served as Vice President and Portfolio Manager for DBL Preferred Management, Inc., a New York City-based institutional asset manager with a specialized preferred securities strategy. From 1987 until 1999, he was a principal at Spectrum Asset Management, Inc., serving in a variety of roles including Chairman of the Board of Directors, Chief Financial Officer and Chief Investment Officer. Since January of 2003 he has been Managing Member of Stonebridge Asset Management, LLC, and since December of 2004, he has been Founder, Chief Executive Officer and President of Stonebridge Advisors LLC.

**ITEM 3: DISCIPLINARY INFORMATION**

None.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Fleming is the President of Stonebridge Asset Management, LLC ("Stonebridge Asset Management"), an unregistered company which provides investment advice to Mr. Fleming's family members. Stonebridge Asset Management owns approximately 48% of Stonebridge. Neither Mr. Fleming nor any other person receives fees or other compensation for his management of Stonebridge Asset Management.

**ITEM 5: ADDITIONAL COMPENSATION**

None.

**ITEM 6: SUPERVISION**

Scott Thomas Fleming reports to the Stonebridge Board of Directors. As Stonebridge's President and Chief Executive Officer, Mr. Fleming maintains ultimate responsibility for the company's operations. Mr. Fleming is the final decision-maker with respect to all aspects of the business. Mr. Fleming may be reached at (203) 762-0004. Mr. Fleming is subject to the Stonebridge Code of Ethics, which is enforced by the Chief Compliance Officer.

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Robert Allen Wolf**

*Executive Vice President, Chief Investment Officer*

**Year of Birth: 1977**

Mr. Wolf received his B.S. in Chemistry from Villanova University in 1999 and his M.B.A. in Finance from the New York University Stern School of Business in 2004. He began his career in the Commercial Real Estate Group at Lehman Brothers Inc. as a consultant through Response Companies. In May of 2000 he began working as a credit analyst on the CMBS trading desk of Lehman Brothers. In January 2005 he transitioned to High Yield Research at Lehman Brothers. Mr. Wolf has been employed at Stonebridge since April of 2006. Mr. Wolf is a senior leader of the investment committee and oversees investment policies and strategies for portfolio management activities across all fund products and separately managed accounts. In addition, Mr. Wolf directs the daily management of preferred securities portfolios and trading functions. Mr. Wolf has over twenty years of fixed-income experience in both portfolio management and credit research.

**ITEM 3: DISCIPLINARY INFORMATION**

None.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

None.

**ITEM 5: ADDITIONAL COMPENSATION**

None.

**ITEM 6: SUPERVISION**

As Stonebridge's President and Chief Executive Officer, Scott Thomas Fleming maintains ultimate responsibility for the company's operations. Mr. Fleming is the final decision-maker with respect to all aspects of the business. Mr. Fleming may be reached at (203) 762-0004. Mr. Wolf is subject to the Stonebridge Code of Ethics, which is enforced by the Chief Compliance Officer.

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*This brochure supplement provides information about Eric D. Weaver that supplements the Stonebridge Advisors LLC ("Stonebridge") brochure (ADV 2A). You should have received a copy of that brochure. Please contact us at the above address and phone number if you did not receive Stonebridge's brochure or if you have any questions about the contents of this supplement.*

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Eric D. Weaver**

***Executive Vice President, Chief Strategist, Portfolio Manager***

**Year of Birth: 1984**

Mr. Weaver received his B.A. in Mathematics and Economics from Lehigh University in 2007 and his M.S. in Economics from Lehigh University in 2008. He began his career as a Derivatives Trader at Group One Trading, with on-floor trading experience on both the CBOE and the NASDAQ OMX PHLX exchanges. In his role as an on-floor specialist and electronic market maker, Mr. Weaver was responsible for trading and managing a portfolio of thousands of listed equity options and futures, including trading listed and over-the-counter securities, as well as managing risk across a diverse portfolio. Mr. Weaver began working at Stonebridge in October 2013, focused on trading, analysis and managing risk. He transitioned to a strategist position in January 2015, where he now, as Chief Strategist concentrates on overseeing the investment strategy across products, including relative valuation, security selection, portfolio construction and analysis. He became a Portfolio Manager in 2020. In addition, Mr. Weaver leads the development of proprietary portfolio management, security selection and trading tools.

**ITEM 3: DISCIPLINARY INFORMATION**

None.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

None.

**ITEM 5: ADDITIONAL COMPENSATION**

None.

**ITEM 6: SUPERVISION**

As Stonebridge's President and Chief Executive Officer, Scott Thomas Fleming maintains ultimate responsibility for the company's operations. Mr. Fleming is the final decision-maker with respect to all aspects of the business. Mr. Fleming may be reached at (203) 762-0004. Mr. Weaver is subject to the Stonebridge Code of Ethics, which is enforced by the Chief Compliance Officer.

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*This brochure supplement provides information about Angelo Dominick Graci that supplements the Stonebridge Advisors LLC ("Stonebridge") brochure (ADV 2A). You should have received a copy of that brochure. Please contact us at the above address and phone number if you did not receive Stonebridge's brochure or if you have any questions about the contents of this supplement.*

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Angelo D. Graci**

***Executive Vice President, Head of Credit Research, Portfolio Manager***

**Year of Birth: 1973**

Mr. Graci received his B.S. in Business Administration/Finance from the State University of New York at Albany's School of Business in 1995 and his M.B.A. in Finance and International Business from the New York University Stern School of Business in 2001. He has over 20 years of credit and equity research experience, with a focus on financial sectors. Prior to joining Stonebridge in 2018, Mr. Graci was a global financials credit strategist at Stifel Financial, focusing on hybrid/preferred strategies. Before Stifel, he was a senior analyst at Caxton Associates, responsible for financial sector credit and equity fundamental analysis and portfolio management. Prior roles included global financials and hybrid strategies at Citadel Securities and credit analysis and trading at Merrill Lynch from 2000 to 2009. He holds the CFA® designation awarded by CFA Institute. Mr. Graci has been employed at Stonebridge since November of 2018. Mr. Graci is a senior member of the investment committee and oversees the research team. Within the research team, Mr. Graci is responsible for covering non-U.S. banks.

**ITEM 3: DISCIPLINARY INFORMATION**

None.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

None.

**ITEM 5: ADDITIONAL COMPENSATION**

None.

**ITEM 6: SUPERVISION**

As Stonebridge's President and Chief Executive Officer, Scott Thomas Fleming maintains ultimate responsibility for the company's operations. Mr. Fleming is the final decision-maker with respect to all aspects of the business. Mr. Fleming may be reached at (203) 762-0004. Mr. Graci is subject to the Stonebridge Code of Ethics, which is enforced by the Chief Compliance Officer.