

Thomas M. Wargin

LIBERTY FINANCIAL GROUP INC  
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**March 31, 2022**

This brochure supplement provides information about Thomas M. Wargin that supplements the LIBERTY FINANCIAL GROUP INC brochure. You should have received a copy of that brochure. Please contact Shannon Nook if you did not receive LIBERTY FINANCIAL GROUP INC's brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas M. Wargin (CRD No. 831840) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

Thomas M. Wargin  
Born 1948

### **Professional Designations:**

Chartered Financial Analyst (CFA) - CFA Institute  
Certified Financial Planner (CFP®) - CFP Board of Standards

### **Previous/Current Relevant Examinations and Licenses:**

National Association of Securities Dealers: Series 7 and Series 24 (Previous) and Series 63  
Wisconsin: Life and Health Insurance Licenses

**Education:**

University of Wisconsin, Milwaukee, WI  
B.A. Degree, English 1971

**Business Background (5 years):**

Liberty Financial Group, Inc., Elm Grove, WI, President, Advisory Representative, Registered Investment Advisor 2007 - present

Liberty Advisors, Inc., Elm Grove, WI, President, Advisory Representative, Registered Investment Advisor 1998 - 2007

Liberty Investment Counsel, Ltd., Elm Grove, WI, Registered Representative, Registered Investment Advisor/Broker-Dealer 1982-2000

**Designations:**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Chartered Financial Analyst (CFA):

The Chartered Financial Analyst (CFA) charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must pass three sequential, six-hour examinations over two to four years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. In addition, CFA charter holders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

### **Item 3 - Disciplinary Information**

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Mr. Wargin.

There have been no administrative proceedings before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority or self-regulatory organization (SRO).

### **Item 4 - Other Business Activities**

Mr. Wargin is not actively engaged in any other investment-related business or occupation.

### **Item 5 - Additional Compensation**

We do not accept outside additional compensation from non-clients. This is reviewed in the required quarterly disclosure reports.

## **Item 6 - Supervision**

Thomas M. Wargin is the Chief Compliance Officer and is responsible for the supervision of all investment adviser representatives of Liberty. His personal trading and accounts are further reviewed by June Schroeder. His contact information may be found on the cover page of this Schedule 2B brochures supplement.

## **Item 7 - Requirements for State-Registered Advisers**

Mr. Wargin has not been involved in: (a) any arbitration claim alleging damages in excess of \$2,500 resulting in an award or being found liable; (b) any civil, self-regulatory organization, or administrative proceeding resulting in an award or being found liable; or (c) a bankruptcy petition.