

Founders Capital Management, Inc. (FCMI)  
4400 Post Oak Parkway Suite 2530  
Houston, TX 77027  
(713) 877-1188  
[www.founderscapital.net](http://www.founderscapital.net)

**Form ADV Part 2B Brochure Supplement 03/2/2023**

This brochure supplement provides information about staff and supplements the FCMI brochure. Please contact James L. Walter, Vice-President/Chief Compliance Officer (VP/CCO), if you did not receive FCMI's brochure or if you have any questions about the contents of this supplement.

Additional information about these individuals is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**James L. Walter**

Founders Capital Management, Inc.  
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Houston, TX 77027  
(713) 877-1188

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Date of this Brochure Supplement: **March 2, 2023**

This brochure supplement provides information about James L. Walter that supplements the FMCI brochure. Please contact James L. Walter, VP/CCO, if you did not receive FCMI's brochure or if you have any questions about the contents of this supplement.

Additional information about James L. Walter is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Educational Background and Business Experience****James L. Walter**

Born 1960

**Education:**

Stephen F. Austin State University, B.S. Animal Science, 1982

**Business Background** (for preceding five years):

FMCI V.P.

**Designations:**

James is a Certified Investment Management Analyst® (CIMA®).

**Disciplinary Information**

James has not been subject to any legal or disciplinary events.

**Other Business Activities**

None.

**Additional Compensation**

None.

**Supervision**

James is VP/CCO of FCMI. FCMI maintains a compliance program featuring a Code of Ethics, Privacy Policy, Business Continuity Plan and miscellaneous compliance policies and procedures to prevent regulatory rule violations and ensure it fulfills fiduciary obligations

to its clients. FCMI's CCO supervises all staff and reviews the effectiveness of the compliance program on an annual basis. You may reach FMCI's CCO, James L. Walter, at (713) 877-1188.

**Will R. Oliver**

Founders Capital Management, Inc.  
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Date of this brochure supplement: **March 2, 2023**

This brochure supplement provides information about Will R. Oliver that supplements the FCMI brochure. Please contact James L. Walter, VP/CCO, if you did not receive FMCI's brochure or if you have any questions about the contents of this supplement.

Additional information about Will R. Oliver is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Educational Background and Business Experience****Will R. Oliver**

Born 1972

**Education:**

Texas Tech University, B.S. Biology, 1995  
Thunderbird School of Global Management, MBA International Business, 2004  
National Defense University, M.S. Strategic Intelligence Studies, 2008

**Business Background** (for preceding five years):

FMCI, 2018-present

**Designations:**

Will is a CERTIFIED FINANCIAL PLANNER™ (CFP®) and Certified Divorce Financial Analyst® (CDFA®)

**Disciplinary Information**

Will has not been subject to any legal or disciplinary events.

**Other Business Activities**

None

**Additional Compensation**

None

**Supervision**

Will is supervised by James L. Walter, VP/CCO of FMCI, and can be reached at (713) 877-1188. Will also coordinates his activities with FMCI's Investment Committee. FMCI maintains a compliance program featuring a Code of Ethics, Privacy Policy, Business Continuity Plan and miscellaneous compliance policies and procedures to prevent regulatory rule violations and ensure it fulfills fiduciary obligations to its clients. FMCI's CCO supervises all staff and reviews the effectiveness of the compliance program on an annual basis.