

**Part 2A of Form ADV: Firm Brochure**

# **BALLEW** ADVISORS

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March 15, 2023

This brochure provides information about the qualifications and business practices of Ballew Advisors, Inc., hereinafter referred to as “Ballew Advisors.” If you have any questions about the contents of this brochure, please contact us at 601-368-3500, 800-879-4467 or [lisat@ballewwwealth.com](mailto:lisat@ballewwwealth.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Ballew Advisors is a registered investment adviser. Registration does not imply a certain level of skill or training.

Additional information about Ballew Advisors also is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 110522.

## **Item 2 - Material Changes**

This Firm Brochure, dated March 15, 2023 provides you with a summary of Ballew Advisors' advisory services and fees, professionals, certain business practices and policies, as well as actual or potential conflicts of interest, among other things.

This Item is used to provide our clients with a summary of material changes in our operations. Material changes include any information that is critical to a client's full understanding of who we are, how to find us, and how we do business.

### Item 3 - Table of Contents

Item 1 - Cover Page	
Item 2 - Material Changes .....	2
Item 3 - Table of Contents .....	3
Item 4 - Advisory Business .....	4
Item 5 - Fees and Compensation .....	6
Item 6 - Performance-Based Fees and Side-By-Side Management .....	8
Item 7 - Types of Clients .....	8
Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss .....	8
Item 9 - Disciplinary Information .....	9
Item 10 - Other Financial Industry Activities and Affiliations .....	9
Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading .....	11
Item 12 - Brokerage Practices .....	12
Item 13 - Review of Accounts .....	14
Item 14 - Client Referrals and Other Compensation .....	15
Item 15 - Custody .....	15
Item 16 - Investment Discretion .....	15
Item 17 - Voting Client Securities .....	16
Item 18 - Financial Information .....	16

#### **Item 4 - Advisory Business**

Ballew Advisors is a SEC-registered investment adviser with its principal place of business located in Jackson, Mississippi. Ballew Advisors began conducting business in 1991 and is owned by S B Holding Company, Inc. through the intermediate subsidiary Security Ballew, Inc. (also known as Ballew Wealth Management).

Ballew Advisors offers the following advisory services to our clients:

##### **Investment Supervisory Services ("ISS")**

Our firm provides continuous advice to clients regarding the investment of client funds based on the individual needs of the client. Through personal discussions in which goals and objectives based on a client's particular circumstances are established, we develop a client's personal investment strategy. During our data-gathering process, we determine the client's individual objectives, time horizons, risk tolerance, and liquidity needs. As appropriate, we also review and discuss a client's prior investment history, as well as family composition and background.

We manage these advisory accounts on a discretionary basis. Account supervision is guided by the client's stated objectives and risk tolerance, as well as tax considerations.

Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors.

Our investment advice is not limited to any specific product or service offered by a broker-dealer or insurance company and will generally include advice regarding the following:

- Mutual Fund Shares
- Exchange Traded Funds
- Exchange-listed securities
- Securities traded over-the-counter
- Foreign issuers
- Warrants
- Corporate debt securities (other than commercial paper)
- Commercial paper
- Certificates of deposit
- United States governmental securities

##### **Retirement Plan Advisory Services**

The primary clients for Retirement Plan Advisory Services are pension, profit sharing and 401(k) plans. Retirement Plan Advisory Services are comprised of the following distinct services. Clients may choose to use any or all of these services.

*Investment Policy:* We will meet with the client (in person or over the telephone) to determine an appropriate investment strategy that reflects the plan sponsor's stated investment objectives for management of the overall plan.

*Selection of Investment Vehicles:* We assist plan sponsors in constructing appropriate asset allocations. The number of investments to be recommended will be determined by the client.

*Monitoring of Investment Performance:* We monitor client investments on an ongoing basis. We supervise the client's portfolio and will make recommendations to the client as market factors and the client's needs dictate.

*Employee Communications:* We provide plan participant advice on an ongoing basis with recommendations as to asset allocation among investment fund options, fund managers and investment management style of investment options.

### **Financial Planning/Social Security Consulting**

Less than 5% of our business consists of financial planning/social security consulting services. As part of the planning process, we gather required information through in-depth personal interviews. Information gathered includes the client's current financial status, tax status, future goals, objectives and attitudes towards risk. We carefully review documents supplied by the client and prepare a written broad-based plan.

In general, the plan can address any or all of the following areas: income tax planning, life and disability insurance planning, estate planning, retirement planning, children's education planning, cash flow and investment planning.

Depending upon any changes in a client's situation after delivery of a written plan, there may be investment advice rendered which is incidental advice rather than advice by way of a written plan. These services may or may not necessarily involve securities.

Recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company. All recommendations are of a generic nature.

### **Publication of Periodicals**

Ballew Advisors publishes a monthly newsletter providing general information on various financial topics including, but not limited to, state of the economy, market trends, etc. No specific investment recommendations are provided in this newsletter and the information provided does not purport to meet the objectives or needs of any individual. This newsletter is distributed free of charge to our advisory clients and prospective clients.

### **Amount of Managed Assets**

As of December 31, 2022, we were actively managing \$824,486,378 of clients' assets on a discretionary basis plus \$14,829,821 of clients' assets in the Private Fund, Consilium.

## Item 5 - Fees and Compensation

### Investment Supervisory Services ("ISS") & Retirement Plan Advisory Services Fees

Ballew Advisors charges an annual fee for its Investment Supervisory Services and Retirement Plan Advisory Services. The fee is a percentage of the market value of all assets in the client account on a quarterly basis. The fee is payable quarterly in advance. **The fee schedule is as follows:**

<u>Assets Under Management</u>	<u>Annual Fee</u>
\$0 - \$150,000	*2.0%
\$150,000 - \$5,000,000	*1%
Over \$5,000,000	*Negotiated

*\*Limited Negotiability of Advisory Fees:* Although Ballew Advisors has established the aforementioned fee schedule, we retain the discretion to negotiate alternative fees on a client-by-client basis. Client facts, circumstances and needs are considered in determining the fee schedule. These include the complexity of the client, assets to be placed under management, anticipated future additional assets, related accounts, portfolio style, and account composition, among other factors. The specific annual fee schedule is identified in the contract between the adviser and each client.

Ballew Advisors reserves the right to change these fees provided we notify the client in writing at least sixty (60) days prior to the effective date of such change, and the client accepts the change.

Discounts, not generally available to our advisory clients, may be offered to family members and friends of associated persons of our firm.

A minimum of **\$100,000** of assets under management is required for these services. With respect to certain clients, such as retirement plans with annual contributions, and clients having separate related accounts, we will accept accounts of less than \$100,000 on a discretionary basis.

Clients have the option to have quarterly fees automatically deducted from their account or to be billed directly. Ballew Advisors sends a bill showing the amount of the advisory fee deducted or billed, the account value on which the fee is based, and how the fee was calculated. If billed directly, client must agree to pay all fees within 30 days of receipt of the invoice.

### Financial Planning/Social Security Fees

Ballew Advisors' financial planning/social security fee is determined based on the degree of responsibility involved and the skill required in preparing and rendering the advice. After the initial consultation for planning services, a fee is estimated by Ballew Advisors and quoted to the client for the client's agreement. An amount agreed upon between the client and the Ballew Advisors representative, is due upon acceptance of planning services.

## **General Information**

*Termination of the Advisory Relationship:* All clients retain Ballew Advisors' services by entering into a written agreement. An agreement may be terminated by the client at any time for any reason or for no reason by providing Ballew Advisors written notice. The client is obligated to pay advisory fees which would be pro-rated through the date of termination (as discussed above, certain fees are paid in advance of services provided). The date of termination is the latter of the delivery date of the notice of termination or the effective date the client requests. An agreement may also be terminated by Ballew Advisors for any reason or for no reason by providing thirty (30) days written notice to the client.

*Mutual Fund Fees:* All fees paid to Ballew Advisors for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or exchange traded funds to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge.

A client could invest in a mutual fund directly, without our services. In that case, the client would not receive the services provided by our firm which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds and our fees to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

*Additional Fees and Expenses:* In addition to our advisory fees, clients are also responsible for the fees and expenses charged by custodians and imposed by broker dealers, including, but not limited to, any transaction charges imposed by a broker dealer with which an independent investment manager effects transactions for the client's account(s). Please refer to the "Brokerage Practices" section (Item 12) of this Firm Brochure for additional information.

*Additional Compensation:* Most investment adviser representatives of Ballew Advisors receive compensation from other financial industry affiliates. Please refer to the "Other Financial Industry Activities and Affiliations" section (Item 10) of this Firm Brochure for additional information.

*Advisory Fees in General:* Clients should note that similar advisory services may (or may not) be available from other registered (or unregistered) investment advisers for similar fees.

*Limited Prepayment of Fees:* Under no circumstances do we require or solicit payment of fees in excess of \$1200 more than six months in advance of services rendered.

**ERISA Accounts:** Ballew Advisors is deemed to be a fiduciary to advisory clients that are employee benefit plans or individual retirement accounts (IRAs) pursuant to the Employee Retirement Income Security Act ("ERISA"), and regulations under the Internal Revenue Code of 1986 (the "Code"), respectively. As such, our firm is subject to specific duties and obligations under ERISA and the Internal Revenue Code that include among other things, restrictions concerning certain forms of compensation. To avoid engaging in prohibited transactions, Ballew Advisors may only charge fees for investment advice about products for which our firm and/or our related persons do not receive any commissions or 12b-1 fees, or conversely, investment advice about products for which our firm and/or our related persons receive commissions or 12b-1 fees, however, only when such fees are used to offset Ballew Advisors advisory fees.

## **Item 6 - Performance-Based Fees and Side-By-Side Management**

Ballew Advisors does not charge performance-based fees (fees based on a share of capital gains on or capital appreciation of assets of the assets of a client).

## **Item 7 - Types of Clients**

Ballew Advisors provides advisory services to the following types of clients:

- Individuals (other than high net worth individuals)
- High net worth individuals
- Pooled investment vehicles (other than investment companies)
- Pension and profit sharing plans
- Trusts, estates, or charitable organizations
- Corporations or other businesses not listed above

As previously disclosed in Item 5, our firm has established certain initial minimum account requirements based on the nature of the service(s) being provided.

## **Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss**

### **Methods of Analysis**

We use the following methods of analysis in formulating our investment advice and/or managing client assets:

*Fundamental Analysis:* We attempt to measure the intrinsic value of a security by looking at economic and financial factors (including the overall economy, industry conditions, and the financial condition and management of the company itself) to determine if the security is underpriced (indicating it may be a good time to buy) or overpriced (indicating it may be time to sell). Fundamental analysis does not attempt to anticipate market movements. This presents a potential risk, as the price of a security can move up or down along with the overall market regardless of the economic and financial factors considered in evaluating the security.

*Technical Analysis:* We analyze past market movements and apply that analysis to the present in an attempt to recognize recurring patterns of investor behavior and potentially predict future price movement. Technical analysis does not consider the underlying financial condition of a security. This presents a risk in that a poorly-managed or financially unsound security may underperform regardless of market movement.

*Risks for all forms of analysis:* Our securities analysis methods rely on the assumption that the securities we purchase and sell, the rating agencies that review these securities, and other publicly-available sources of information about these securities, are providing accurate and unbiased data. While we are alert to indications



that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information.

### Investment Strategies

We use the following strategy(ies) in managing client accounts:

*Asset Allocation:* Rather than focusing primarily on securities selection, we attempt to identify an appropriate ratio of securities, fixed income, and cash suitable to the client's investment goals and risk tolerance. A risk of asset allocation is that the client may not participate in sharp increases in a particular security, industry or market sector. Another risk is that the ratio of securities, fixed income, and cash will change over time due to market movements and, if not corrected, will no longer be appropriate for the client's goals.

*Long-term purchases:* We purchase securities with the idea of holding them in the client's account for a year or longer. Typically we employ this strategy when:

- we believe the securities to be currently undervalued, and/or
- we want exposure to a particular asset class over time, regardless of the current projection for this class.

A risk in a long-term purchase strategy is that by holding the security for this length of time, we may not take advantage of short-term gains that could be profitable to a client. Moreover, if our predictions are incorrect, a security may decline sharply in value before we make the decision to sell.

*Short-term purchases:* When utilizing this strategy, we purchase securities with the idea of selling them within a relatively short time (typically a year or less). We do this in an attempt to take advantage of conditions that we believe will soon result in a price swing in the securities we purchase.

A short-term purchase strategy poses risks should the anticipated price swing not materialize; we are then left with the option of having a long-term investment in a security that was designed to be a short-term purchase, or potentially taking a loss. In addition, this strategy involves more frequent trading than does a longer-term strategy, and will result in increased brokerage and other transaction-related costs, as well as less favorable tax treatment of short-term capital gains.

### Risk of Loss

Securities investments are not guaranteed and you may lose money on your investments. We ask that you work with us to help us understand your tolerance for risk.

## **Item 9 - Disciplinary Information**

We are required to disclose any legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management. Our firm and our management personnel have no reportable disciplinary events to disclose.

## **Item 10 - Other Financial Industry Activities and Affiliations**

### Broker-Dealer

Most investment adviser representatives ("IARs") of Ballew Advisors are separately licensed as registered representatives of **Ballew Investments, Inc. ("BII")**, an **affiliated broker-dealer**. These individuals, in their separate capacity, can effect securities transactions for which they will receive separate, yet customary compensation. While Ballew Advisors and these individuals endeavor at all times to put the interest of the clients first as part of our fiduciary duty, clients should be aware that the receipt of additional compensation itself may create a conflict of interest.

### **Insurance Agency**

Ballew Advisors is affiliated with BIA, Inc. ("BIA"), an insurance agency which offers fixed insurance products such as term life, long term care and group annuity products. Most IARs of Ballew Advisors are licensed insurance agents with BIA. As such, these individuals are able to receive separate, yet customary commission compensation resulting from implementing product transactions on behalf of advisory clients. Clients, however, are not under any obligation to engage these individuals when considering implementation of advisory recommendations. The implementation of any or all recommendations is solely at the discretion of the client.

### **Sponsor of Limited Partnership**

Ballew Advisors is an affiliate of Consilium Capital, LLC, a General Partnership formed to create and package the Consilium Capital Fund, LP (the "Fund"). Two of our related persons are Managers of the General Partnership. The Fund is a private fund offered only to "accredited investors" (as defined in Regulation D under the Securities Act of 1933, as amended) and is managed pursuant to the investment philosophy described in the Confidential Private Placement Memorandum (the "Memorandum"). More information regarding the Fund can be found on Schedule D of Ballew Advisors' Form ADV, Section 7.B.(1).

Our firm serves as investment adviser to the Fund. Advisory clients of our firm are solicited to invest in the Fund; however, because investment in the Fund may involve certain additional degrees of risk, it will only be recommended when consistent with the client's stated investment objectives, tolerance for risk, liquidity and suitability. Clients who invest in the Fund are not charged any additional fees other than the fees described in the Memorandum. Clients are under no obligation to invest in the Fund or to implement any advisory recommendations.

### **General Information**

Clients should be aware that the receipt of additional compensation by Ballew Advisors and its IARs or employees may create a conflict of interest. Ballew Advisors endeavors at all times to put the interest of its clients first as part of our fiduciary duty as a registered investment adviser; we take the following steps to address this potential conflict:

- we disclose to clients the existence of all material conflicts of interest, including the potential for our firm and our employees to earn compensation from advisory clients in addition to our firm's advisory fees;
- we disclose to clients that they are not obligated to purchase recommended investment products from our employees or affiliated companies;
- we collect, maintain and document complete and relevant client background information, including the client's financial goals, objectives and risk tolerance;

- our firm's IARs conduct regular reviews of each client account;
- we require that our IARs seek prior approval of any outside business activity so that we may ensure that any conflicts of interests in such activities are properly addressed; and
- we educate our IARs regarding the responsibilities of a fiduciary, including the need for having a reasonable and independent basis for the investment advice provided to clients.
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## **Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

Our firm has adopted a Code of Ethics which sets forth high ethical standards of business conduct that we require of our employees, including compliance with applicable federal securities laws.

Ballew Advisors and our personnel owe a duty of loyalty, fairness and good faith towards our clients, and have an obligation to adhere not only to the specific provisions of the Code of Ethics but to the general principles that guide the Code.

Our Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our employees will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts.

Our firm and/or individuals associated with our firm may buy or sell for their personal accounts securities identical to or different from those recommended to our clients. In addition, any related person(s) may have an interest or position in a certain security(ies) which may also be recommended to a client.

We may aggregate our employee trades with client transactions where possible and when compliant with our duty to seek best execution for our clients. In these instances, participating clients will receive an average share price and transaction costs will be shared equally and on a pro rata basis. In the instances where there is a partial fill of a particular batched order, we will allocate all purchases pro rata, with each account paying the average price. Our employee accounts will be *included* in the pro rata allocation. Please refer to the "Brokerage Practices" section (Item 12) of this Firm Brochure for additional information.

As these situations represent actual or potential conflicts of interest to our clients, we have established the following policies and procedures for implementing our firm's Code of Ethics, to ensure our firm complies with its regulatory obligations and provides our clients and potential clients with full and fair disclosure of such conflicts of interest:

- No principal or employee of our firm may put his or her own interest above the interest of an advisory client.
- No principal or employee of our firm may buy or sell securities for their personal portfolio(s) where their decision is a result of information received as a result of his or her employment unless the information is also available to the investing public.
- It is the expressed policy of our firm that no person employed by us may purchase or sell any security prior to a transaction(s) being implemented for an advisory account. This prevents such employees from benefiting from transactions placed on behalf of advisory accounts.
- Our firm requires prior approval for any initial public offering (IPO) or private placement investments by related persons of the firm.

- Our Code of Ethics includes policies and procedures for the review of quarterly securities transactions reports as well as initial and annual securities holdings reports that must be submitted by the firm's access persons.
- We have established procedures for the maintenance of all required books and records.
- All of our principals and employees must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.
- We require delivery and acknowledgement of the Code of Ethics by each supervised person of our firm.
- We have established policies requiring the reporting of Code of Ethics violations to our senior management.
- Any individual who violates any of the above restrictions may be subject to termination.

Ballew Advisors' Code of Ethics further includes the firm's policy prohibiting the use of material non-public information. While we do not believe that we have any particular access to non-public information, all employees are reminded that such information may not be used in a personal or professional capacity.

A copy of our Code of Ethics is available to our advisory clients and prospective clients. You may request a copy by contacting Lisa Tate at lisat@ballewwwealth.com, 601-368-3500 or 800-879-4467.

As disclosed in the preceding section of this Brochure (Item 10), related persons of our firm may be separately registered as *securities representatives of a broker-dealer and/or may be licensed insurance agents*. Additionally, two of our related persons are Managers of a General Partnership. Please refer to Item 10 for a detailed explanation of these relationships and important conflict of interest disclosures.

## **Item 12 - Brokerage Practices**

Ballew Advisors has arrangements with several national firms which provide brokerage and/or custodial services. They include Fidelity Brokerage Services, Principal and One America. The platform services include, among others, brokerage, custodial, administrative support, record keeping and related services that are intended to support intermediaries like Ballew Advisors in conducting business and in serving the best interests of our clients but that may also benefit us.

These companies may charge a platform fee, brokerage commission or a transaction fee. These companies enable Ballew Advisors to obtain many no-load mutual funds without transaction charges and other no-load funds at nominal transaction charges. Commission rates are generally considered discounted from customary retail commission rates. However, the commissions and transaction fees charged by any of these companies may be higher or lower than those charged by other custodians and broker-dealers.

As part of the arrangement, these companies also make available to our firm, at no additional charge to us, certain research and brokerage services, including research services obtained directly from independent research companies, as selected by Ballew Advisors (within specified parameters). These research and brokerage services presently include services such as market commentary, publications, access to educational conferences, roundtables and webinars, and are used by our firm to manage accounts for which we have investment discretion.

As a result of receiving such services for no additional cost, we may have an incentive to continue to use or expand the use of one of these services. We examined this potential conflict of interest when we chose to enter into the relationship with these companies and have determined that the relationship is in the best interests of Ballew Advisors' clients and satisfies our client obligations, including our duty to seek best execution.

A client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where we determine in good faith that the commission is reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including the value of research provided, execution capability, commission rates, and responsiveness.

Accordingly, while Ballew Advisors will seek competitive rates, to the benefit of all clients, we may not necessarily obtain the lowest possible commission rates for specific client account transactions.

Ballew Advisors is not affiliated with Fidelity, Principal, One America or Voya.

**It is Ballew Advisors' policy and practice not to accept directed brokerage instructions from clients.**

Ballew Advisors does not have any soft-dollar arrangements and does not receive any soft-dollar benefits.

Ballew Advisors will process trades in blocks where possible and when advantageous to clients. This blocking of trades permits the trading of aggregate blocks of securities composed of assets from multiple client accounts, so long as transaction costs are shared equally and on a pro-rated basis between all accounts included in any such block.

Block trading may allow us to execute equity trades in a timelier, more equitable manner, at an average share price. Ballew Advisors' block trading policy and procedures are as follows:

- 1) No client or account will be favored over another.
- 2) Individual advice and treatment will be accorded to each advisory client.
- 3) Ballew Advisors will receive no additional compensation of any kind as a result of the proposed aggregation.
- 4) Transactions for any client account may not be aggregated for execution if the practice is prohibited by or inconsistent with the client's advisory agreement with Ballew Advisors, or our firm's order allocation policy.
- 5) There must be a reasonable belief that the order aggregation will benefit, and will enable Ballew Advisors to seek best execution for each client participating in the aggregated order. This requires a good faith judgment at the time the order is placed for the execution. It does not mean that the determination made in advance of the transaction must always prove to have been correct in the light of a "20-20 hindsight" perspective. Best execution includes the duty to seek the best quality of execution, as well as the best net price.
- 6) Prior to entry of an aggregated order, a written statement ("Allocation Statement") must be completed which identifies each client account participating in the order and the proposed allocation of the order, upon completion, to those clients.
- 7) If the order cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated pro rata among the participating client accounts in accordance with the Allocation Statement. However, adjustments to this pro rata

allocation may be made to participating client accounts in accordance with the initial Allocation Statement. Furthermore, adjustments to this pro rata allocation may be made to avoid having odd amounts of shares held in any client account, or to avoid excessive ticket charges in smaller accounts.

- 8) Generally, each client that participates in the aggregated order must do so at the average price for all separate transactions made to fill the order, and must share in the commissions on a pro rata basis in proportion to the client's participation. Under the client's agreement with the custodian/broker, transaction costs may be based on the number of shares traded for each client.
- 9) If the order will be allocated in a manner other than that stated in the initial Allocation Statement, a written explanation of the change must be provided to and approved by the Chief Compliance Officer or other principal no later than the morning following the execution of the aggregate trade.
- 10) Ballew Advisors' client account records separately reflect, for each account in which the aggregated transaction occurred, the securities which are held by, and bought and sold for, that account.

### **Item 13 - Review of Accounts**

#### **Investment Supervisory Services ("ISS")**

While the underlying securities within ISS accounts are continually monitored, these accounts are reviewed at least *quarterly*. Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment.

#### **Retirement Plan Advisory Services**

Ballew Advisors will review the client's Investment Policy Statement whenever the client advises us of a change in circumstances regarding the needs of the plan. Ballew Advisors will also review the investment options of the plan on a quarterly basis.

#### **Reviews are conducted by:**

*Brooks Mosley, President & Client Advisor*

*Al Hurt, Client Advisor*

*Karl Byrd, Vice President & Client Advisor*

*T Dale, Client Advisor*

*Alan McCormick, Client Advisor*

*Scott Rives, Client Advisor*

*Sherry Mosley, Investment Consultant*

#### **Reports**

In addition to the monthly and/or quarterly written statements and confirmations of transactions that clients receive from the brokerage firm where their account is custodied, we provide *quarterly* written reports summarizing account performance, balances and holdings.

#### **Financial Planning Services/Social Security Services**

While reviews may occur at different stages depending on the nature and terms of the specific engagement, typically no formal reviews will be conducted for Financial Planning/Social Security clients unless otherwise contracted for.

Financial Planning/Social Security clients will receive a completed plan. Additional reports will not typically be provided unless otherwise contracted for.

#### **Item 14 - Client Referrals and Other Compensation**

It is Ballew Advisors' policy not to accept or allow our related persons to accept any form of compensation, including cash, sales awards or other prizes, from a non-client in conjunction with the advisory services we provide to our clients.

Ballew Advisors does not compensate non-related persons for referring potential clients to our firm.

#### **Item 15 - Custody**

Ballew Advisors calculates and directly debits advisory fees from client accounts, which causes our firm to exercise limited custody over clients' funds and securities. Physical custody is maintained by an independent qualified custodian. On at least a quarterly basis, the qualified custodian is required to send clients a statement showing all transactions within the account during the reporting period. Because the qualified custodian does not calculate the amount of the fee to be deducted, it is important for clients to carefully review their custodial statements to verify the accuracy of the calculation, among other things.

Consilium Capital, LLC, an affiliate of Ballew Advisors, serves as General Partner of Consilium Capital Fund, LP. As General Partner, Consilium Capital, LLC is generally deemed to have custody over funds and securities held by the Fund. Physical custody is maintained by an independent qualified custodian. An independent public accountant annually audits the Fund and the audited financial statements are distributed to investors. Consilium Capital, LLC has procedures in place to ensure the administrator of the Fund delivers monthly account statements to each investor. Investors should carefully review these statements.

#### **Item 16 - Investment Discretion**

Clients may hire us to provide discretionary asset management services, in which case we may place trades in a client's account without contacting the client prior to each trade to obtain the client's permission. Our discretionary authority includes the ability to do the following without contacting the client:

- determine the security to buy or sell; and/or
- determine the amount of the security to buy or sell
- determine the broker dealer to be used for a purchase or sale of securities for a client's account.

Clients give us discretionary authority when they sign a discretionary agreement with our firm, and may limit this authority by giving us written instructions. Clients may also change/amend such limitations by once again providing us with written instructions.

In addition, we can buy or sell securities that we also recommend to advisory *clients*.

## Item 17 - Voting Client Securities

We vote proxies for all client accounts with Fidelity. However, you always have the right to vote proxies yourself. You can exercise this right by instructing us in writing to not vote proxies in your account. Ballew Advisors does not vote proxies on behalf of accounts held at Principal or One America. Therefore, although our firm may provide investment advisory services relative to client investment assets, clients maintain exclusive responsibility for: 1) directing the manner in which proxies solicited by issuers of securities beneficially owned by the client shall be voted, and 2) making all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other type events pertaining to the client's investment assets.

We will vote proxies in the best interests of our clients and in accordance with our established policies and procedures. Our firm will retain all proxy voting books and records for the requisite period of time, including a copy of each proxy statement received, a record of each vote cast, a copy of any document created by us that was material to making a decision how to vote proxies, and a copy of each written client request for information on how the adviser voted proxies. If our firm has a conflict of interest in voting a particular action, we will notify the client of the conflict and retain an independent third-party to cast a vote.

Clients may obtain a copy of our complete proxy voting policies and procedures by contacting *Lisa Tate at lisat@ballewwwealth.com, 601-368-3500 or 800-879-4467*. Clients may request, in writing, information on how proxies for his/her shares were voted. If any client requests a copy of our complete proxy policies and procedures or how we voted proxies for his/her account(s), we will promptly provide such information to the client.

We will neither advise nor act on behalf of the client in legal proceedings involving companies whose securities are held in the client's account(s), including, but not limited to, the filing of "Proofs of Claim" in class action settlements. If desired, clients may direct us to transmit copies of class action notices to the client or a third party. Upon such direction, we will make commercially reasonable efforts to forward such notices in a timely manner.

You can instruct us to vote proxies according to particular criteria (for example, to always vote with management, or to vote for or against a proposal to allow a so-called "poison pill" defense against a possible takeover). These requests must be made in writing. You can also instruct us on how to cast your vote in a particular proxy contest by contacting Lisa Tate at *lisat@ballewwwealth.com*.

## Item 18 - Financial Information

Under no circumstances do we require or solicit payment of fees in excess of \$1,200 per client more than six months in advance of services rendered. Therefore, we are not required to include a financial statement. As an advisory firm that **maintains discretionary authority for client accounts**, we are also required to disclose any financial condition that is reasonable likely to impair our ability to meet our contractual obligations. Ballew Advisors has no additional financial circumstances to report. Ballew Advisors has not been the subject of a bankruptcy petition at any time since its inception in 1991.



**Part 2B of Form ADV: *Brochure Supplement***

# **BALLEW** ADVISORS

100 Vision Drive  
Suite 325  
Jackson, MS 39211

601-368-3500 | 800-879-4467  
[www.ballewealth.com](http://www.ballewealth.com)

Supervised Persons:

Brooks Mosley • Al Hurt • Karl Byrd • T Dale  
• Alan McCormick • Scott Rives • Sherry Mosley

March 21, 2022

This brochure supplement provides information about the individuals listed above that supplements the Ballew Advisors, Inc. (“Ballew Advisors”) brochure. You should have received a copy of that brochure. Please contact Lisa Tate if you did not receive Ballew Advisors’ brochure or if you have any questions about the contents of this supplement.

Additional information about the individuals listed above is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Educational, Background and Business Experience**

### **Karl Byrd, Vice President & Client Advisor**

**Year of Birth:** 1953

**Education:**

Mississippi State University, Honors Scholar in the field of Business Management, 1976

**Professional Designation:**

CFP®

**Business Experience:**

Prior to joining Security Ballew, Inc. in 1988, Karl Byrd provided management consulting and financial planning to businesses, individuals and the healthcare industry. Karl became Vice President and Director of Security Ballew and its subsidiaries in June 1989. In addition to serving as Vice President, Karl specializes in comprehensive financial planning, investment advisory services and retirement plan management.

### **T Dale, Corporate Secretary & Client Advisor**

**Year of Birth:** 1972

**Education:**

University of Mississippi, Bachelors Degree in Finance, 1994

Else School of Management at Millsaps College, MBA, 1995

**Professional Designation:**

CRPS®

**Business Experience:**

In the summer of 1993, T Dale served an internship at Security Ballew, Inc. while still a student at Ole Miss. Upon graduation, he joined the company full time and currently serves as the firm's Corporate Secretary. In addition to his primary role as an investment advisor for corporate qualified plans and high wealth individuals, T is highly active in the management and marketing of Security Ballew.

### **Alan McCormick, Client Advisor**

**Year of Birth:** 1981

**Education:**

University of Mississippi, Bachelors Degree in Banking and Finance, 2003

University of Mississippi, MBA, 2004

**Professional Designation:**

CFP®

**Business Experience:**

Upon graduation from the University of Mississippi, Alan McCormick joined BancorpSouth Bank as a management trainee in Tupelo, MS and eventually moved to Brandon, MS as an assistant branch manager with the bank. Alan joined Security Ballew, Inc. in August 2006 as a client advisor where he works primarily in pension and profit-sharing consultation and investment management.

**Scott Rives, Client Advisor****Year of Birth:** 1977**Education:**

Mississippi State University, Bachelors Degree in Business Administration, 2001

**Professional Designation:**

CRPS®

**Business Experience:**

Upon graduation from Mississippi State University, Scott Rives served as a territory sales manager for a local company in Jackson, MS. Scott joined Security Ballew, Inc. in October 2006 as a client advisor where he focuses primarily on financial planning, IRAs and taxable investment accounts. He also helps his business clients manage their 401(k) and other retirement plans, providing investment advisory services at the plan level.

**Sherry Mosley, Investment Consultant****Year of Birth:** 1961**Education:**

Mississippi State University, Bachelors Degree in Professional Accountancy, 1982

**Professional Designation:**

CPA

**Business Experience:**

Sherry Mosley joined the tax department of Arthur Andersen in New Orleans after graduating from Mississippi State University and was primarily responsible for compliance and tax planning for clients in the banking, maritime, oil and gas and manufacturing industries, as well as individual income taxes and estate and gift tax issues. Sherry then joined First Mississippi Corporation in Jackson in 1987 as senior tax accountant, where she was involved in merger and acquisition work as well as tax compliance and planning for a large consolidated entity with subsidiaries in the mining, oil and gas, manufacturing and high tech industries. In 1990, Sherry became Vice President and Tax Manager of Trustmark National Bank where she was responsible for the bank's compliance and tax planning. This included involvement with mergers and acquisitions and the primary responsibility for handling IRS audits. In 1997, Sherry joined Mercury Communications, at that time a telecom start-up company, as the Tax Manager. Sherry joined Security Ballew, Inc. in June 2010 where she is primarily involved with special projects in the Investment Department.

**Brooks Mosley, President & Client Advisor****Year of Birth:** 1960**Education:**

Mississippi State University, Bachelors Degree in Professional Accountancy, 1982

**Professional Designation:**

CPA

**Business Experience:**

Brooks Mosley joined Arthur Andersen in New Orleans after graduating from Mississippi State University and was primarily responsible for dealing with clients in government, construction, oil and gas, and utilities. Brooks joined Corporate Planning, Ltd. in 1986 as the organization's comptroller until the founding of Security Ballew, Inc. in 1988 where he served as Vice President and Director. He also served as Vice President, Director and Treasurer for each of Security Ballew's subsidiaries until becoming President of Security Ballew and its subsidiaries in January 2006. In addition to serving as President, Brooks actively advises the firm's clients, particularly in the area of pension investment.

**Al Hurt, Client Advisor**

**Year of Birth:** 1951

**Education:**

Mississippi College, Bachelors Degree in Business and Economics, 1973

**Professional Designations:**

CLU®

ChFC®

CSA

**Business Experience:**

Upon graduation from Mississippi College, Al Hurt joined Hester & Hester's retirement plan administration division where he dealt with tax deferred annuity sales and administration. In 1979, he founded Southern Pension Consultants, serving as President until the merger with Security Ballew, Inc. in 1989. Al served as Vice President and Director of Security Ballew and its subsidiaries from June 1989 until June 2001. He then became President and Director of Security Ballew and its subsidiaries until December 2005. In addition to serving as Vice President, Al provides investment advice to high net worth individual clients and retirement plans.

**Professional Designation Criteria:**

**CFP® (Certified Financial Planner™)**

The CFP® program is administered by the Certified Financial Planner Board of Standards Inc. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience and agree to adhere to the CFP Board's code of ethics and professional responsibility and financial planning standards. Every two years, CFP® professionals must complete thirty (30) hours of continuing education to continue using the designation.

**ChFC® (Chartered Financial Consultant®)**

The ChFC® program is administered by The American College. This designation has the same core curriculum as the CFP® designation, plus two or three additional elective courses that focus on various areas of personal financial planning. In addition to successful completion of an exam on areas of financial planning, including income tax, insurance, investment and estate planning, candidates are required to have a minimum of three (3) years experience in a financial industry position. Every two (2) years, ChFC® professionals must complete thirty (30) hours of continuing education to continue using the designation.

**CLU® (Chartered Life Underwriter®)**

The CLU® program is administered by The American College for individuals wishing to specialize in life insurance and estate planning. Individuals must complete five core courses and three elective courses, and successfully pass all eight two-hour, 100-question examinations. In addition, candidates are required to have a minimum of three (3) years of full-time business experience within the five (5) years preceding the awarding of the designation. Every two (2) years, CLU® professionals must complete thirty (30) hours of continuing education to continue using the designation.

**CPA (Certified Public Accountant)**

The CPA certificate is issued by a state's board of accountancy. The requirements, which vary by state, include completion of a program of study in accounting at a college or university, passing the Uniform CPA Exam, and obtaining a specific amount of professional work experience in public accounting. Continuing education requirements for CPAs vary by state, but the vast majority of states require 120 hours of Continuing Professional Education ("CPE") every three (3) years with a minimum of twenty (20) hours per calendar year.

**CPA (retired) (Certified Public Accountant (retired))**

Requirements to receive the CPA (retired) designation vary by state. In Mississippi, an individual who holds a license issued by the Mississippi State Board of Public Accountancy who is 55 years old or older and has timely filed a request which indicates the licensee is no longer engaged in activities regulated by the Board may be granted a retired status at the time of license renewal. An individual who has been granted a retired status from the Board is exempt from the mandatory CPE requirements.

**CRPS® (Chartered Retirement Plans Specialist(SM))**

The CRPS® designation is awarded by the College for Financial Planning to individuals who specialize in creating, implementing and maintaining retirement plans for businesses. They must pass an exam covering types and characteristics of retirement plans, including IRAs, small business retirement plans, defined contribution plans, 401(k) plans and nonprofit and government plans. Every two (2) years, CRPS® professionals must complete sixteen (16) hours of continuing education to continue using the designation.

**CSA (Certified Senior Advisor)**

The CSA designation is issued by the Society of Certified Senior Advisors. In order to obtain the designation, candidates must pass the CSA exam. Prerequisites to the exam include meeting one the following requirements: (1) complete the CSA course or its training equivalent AND have one year of paid work experience working with seniors OR fifty hours of volunteering with seniors in the last three years; (2) have two years of paid work experience working with seniors OR one hundred hours of volunteer experience with seniors within the last three years; (3) have a certificate or degree in a field related to working with seniors from an accredited college or university. CSAs must complete eighteen (18) SCSA credits every three years.

**Disciplinary Information**

We are required to disclosed any legal or disciplinary events that would be material to a client's or prospective client's evaluation of our supervised persons. We have not been involved in any such legal or disciplinary events.

**Other Business Activities**

Brooks Mosley, Al Hurt, Karl Byrd, T Dale, Alan McCormick, Scott Rives and Sherry Mosley are registered representatives of our affiliated broker-dealer, Ballew Investments, Inc. These supervised persons, in their separate capacity, can affect securities transactions for which they will receive separate, yet customary compensation such as commissions and distribution or service ("trail") fees from the sale of mutual funds. While Ballew Advisors and these individuals endeavor at all times to put the interest of clients first as part of our fiduciary duty, clients should be aware that the receipt of additional compensation itself may create a conflict of interest. Please refer to Item 10 – "Other Financial Industry Activities and Affiliations" of our Firm Brochure to see the steps we take to address this potential conflict.

, Brooks Mosley, Al Hurt, Karl Byrd, T Dale, Alan McCormick and Scott Rives are licensed insurance agents with our affiliated insurance agency, BIA, Inc., which offers fixed insurance products such as term life, long term care and group annuity products. As insurance agents, these supervised persons are able to receive separate, yet customary commission compensation resulting from implementing product transactions on behalf of clients. This receipt of additional compensation may create a conflict of interest. Please refer to Item 10 – "Other

Financial Industry Activities and Affiliations” of our Firm Brochure to see the steps we take to address this potential conflict.

T Dale are Managers of Consilium Capital, LLC, a General Partnership formed to create and package the Consilium Capital Fund, LP (the “Fund”). The Fund is a private fund offered only to “accredited investors” (as defined in Regulation D under the Securities Act 1933, as amended). Matt and T manage the Fund pursuant to the investment philosophy described in the Confidential Private Placement Memorandum (the “Memorandum”) and are compensated a portion of the fees described in the Memorandum. Clients are under no obligation to invest in the Fund or to implement any advisory recommendations. For more information about Consilium Capital, LLC and the Fund, please see Item 10 – “Other Financial Industry Activities and Affiliations” of our Firm Brochure.

### **Additional Compensation**

We are required to disclose if anyone who is not a client provides an economic benefit to our supervised persons for providing advisory services, such as sales awards and other prizes or bonuses based on the number or amount of sales, client referrals, or new accounts. We do not receive this type of additional compensation.

### **Supervision**

Supervised persons of Ballew Advisors participate in weekly meetings where they discuss items such as economic conditions, market trends and securities products. All new advisory accounts are reviewed by a principal of Ballew Advisors. In addition, principals of Ballew Advisors utilize our portfolio system to conduct regular reviews of advisory accounts. These reviews entail ongoing evaluation of advisory fees, asset levels in various asset types (i.e. equities, mutual funds, exchange-traded funds, etc.), and changes in those accounts over time. Rates of return for the overall assets under management, any new asset types, trends within advisory accounts and significant deposits or withdrawals are also reviewed.

Al Hurt, Karl Byrd, T Dale, Alan McCormick, and Scott Rives are supervised by:

Brooks Mosley, President  
601-368-3500 | 800-879-4467

Brooks Mosley and Sherry Mosley are supervised by:

Al Hurt  
601-368-3500 | 800-879-4467

# PRIVACY NOTICE

At Ballew Wealth Management, we are committed to protecting your privacy and the confidentiality of your personal and financial information.

To conduct regular business, we may collect nonpublic personal information from sources such as:

- Information reported by you on applications or other forms you provide to us
- Information about your transactions with our affiliates, others, or us
- Information we receive as part of a consumer report

**As Ballew Wealth Management shares nonpublic information solely to service our client accounts, we do not disclose any nonpublic information about our customers or former customers to anyone, except as permitted by law.**

## **Information Safeguarding**

Ballew Wealth Management will internally safeguard your nonpublic personal information by restricting access to only those employees who provide products or services to you or those who need access to your information to service your account. In addition, we will maintain physical, electronic and procedural safeguards that meet federal and/or state standards to guard your nonpublic personal information.

Ballew Wealth Management has multiple affiliates including Ballew Advisors, Inc., Ballew Investments, Inc., BIA, Inc., and Consilium Capital, LLC. Since the affiliates are related corporations, they work with one another and may work together to service your financial needs. The sharing of your information among our affiliates enables us to serve you more efficiently and makes it more convenient for you to do business with us. We are permitted by law to share with our affiliates about your account history and your experiences with us. All of our affiliates follow similar privacy policies.

If you have any questions, please contact our client service manager or your account advisor.

