



O'Domhnaill Enterprises, Inc.

Does Business As

O'Donnell Wealth Management

627 Yellowstone Avenue

Cody, WY 82414

www.odonnellwm.com

March 8, 2023

2B Brochure Supplement

Stephen Patrick O'Donnell, Sr.

This brochure supplement provides information about Stephen O'Donnell, Sr. that supplements our brochure. You should have received a copy of that brochure. Please contact Stephen O'Donnell, Sr. if you did not receive O'Donnell Wealth Management ("OWM") brochure or if you have any questions about the contents of this supplement. Additional information about Stephen O'Donnell, Sr. is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #3184790.

ITEM 2 – EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Stephen Patrick O'Donnell, Sr.

Year of Birth: 1967

Educational Background:

- State University of New York, Bachelor's Degree, Law Enforcement Administration, 2013

Business Background:

- 10/2022 to Present O'Domhnaill Enterprises Inc. (DBA: O'Donnell Wealth Management), *Investment Advisor Representative/ President*
- 10/2022 to Present LPL Financial, LLC *Registered Representative*
- 11/2015 to Present O'Donnell Wealth Management, *President & CEO*
- 07/2014 to Present O'Domhnaill Enterprises Inc., *President*
- 11/2015 to 10/2022 Saxony Securities, *Registered Representative*
- 07/2009 to 07/2014 Ameriprise Financial Services, *Financial Advisor*
- 06/2009 to 07/2009 Morgan Stanley Smith Barney, *Vice President*
- 09/2007 to 07/2009 Morgan Stanley & Co Inc., *Vice President*
- 08/2000 to 09/2007 Salomon Smith Barney, Inc., *Vice President*
- 02/1999 to 08/2000 Merrill Lynch, Pierce, Fenner & Smith Inc., *Financial Consultant*

Exams, Licenses & Other Professional Designations:

- 04/1999 Series 7 General Securities Representative Examination
- 04/1999 Series 66 Uniform Combined State Law Examination
- 04/2006 Series 9 General Securities Sales Supervisor – General Exam
- 05/2006 Series 10 General Securities Sales Supervisor - Options Exam
- 10/2018 SIE Securities Industry Essentials Examination
- Insurance Licenses Life, health & Long Term Disability

ITEM 3 – DISCIPLINARY INFORMATION

Stephen O'Donnell, Sr. has no history of any legal or disciplinary events that deem to be material to a client's consideration of Stephen O'Donnell, Sr. to act as their investment adviser representative. He has not been subject to any criminal actions, revocations, or suspensions. FINRA's BrokerCheck® is a resource available to review the disciplinary history of Stephen O'Donnell. <https://brokercheck.finra.org/>

ITEM 4 – OTHER BUSINESS ACTIVITIES

Stephen O'Donnell, Sr. is a Registered Representative of LPL Financial, LLC ("LPL") a securities broker/dealer, and a member of the Financial Industry Regulatory Authority, Inc. ("FINRA") and an investment adviser registered with the U.S Securities and Exchange Commission ("SEC").

As a broker-dealer, LPL engages in a broad range of activities normally associated with securities brokerage firms. Pursuant to the investment advice given by Stephen O'Donnell, investments in securities may be recommended for you. If LPL is selected as the broker-dealer, it will affect transactions in

securities for you, a client of OWM and Stephen O'Donnell, Sr. By serving as the broker-dealer, LPL and Stephen O'Donnell, Sr. will receive commissions for executing securities transactions.

You are advised that if LPL is selected as the broker-dealer, the transaction charges may be higher or lower than the charges you may pay if the transactions were executed at other broker-dealers. You should note, however, that clients always have the right to decide whether to purchase securities through Stephen O'Donnell, Sr., OWM or LPL.

Stephen O'Donnell, Sr. may provide advice regarding investment company securities and mutual funds. You should be aware that, in addition to the advisory fees paid by you, each investment company also charges its own separate investment advisory fees and other expenses (internal management fees). In addition, you should be aware that mutual funds may be purchased separately independent of the investment management services of OWM.

Stephen O'Donnell, Sr. in his capacity as a registered representative of LPL or as an agent appointed with various life, disability or other insurance companies, receives commissions, 12(b) -1 fees, trails, or other compensation from the respective product sponsors and/or as a result of effecting securities transactions for you. However, you should note that clients have the right to decide whether to act on the recommendation to purchase any investment products through Stephen O'Donnell. He is able to offer a variety of advisory programs and services through LPL in addition to the advisory services he is able to offer through OWM.

Stephen O'Donnell, Sr. holds an insurance license to sell insurance products and offers them through various carriers. It is anticipated that a small portion, less than (10%) of his time, will be spent providing these insurance products. He will receive compensation from selling insurance products and therefore receive economic benefit for this activity. This activity creates a conflict of interests with clients. The client is under no obligation to purchase insurance through Stephen O'Donnell, Sr. on a commissionable basis. To address this, disclosure is made to the client at the time purchase is made, identifying the nature of the transaction or relationship, the role to be played and any compensation to be paid by the client and/or received by the insurance agent. Clients have the right to decide whether to act on the recommendation and the right to purchase any insurance products through the insurance agent of their choice. The Firm and its Investment Adviser Representative will always act in the best interest of the client.

Stephen O'Donnell, Sr. is President and CEO of O'Donnell Wealth Management. He uses this entity to market his advisory services offered through, O'Domhnaill Enterprises, Inc., a registered investment advisor. Additionally, Mr. O'Donnell uses this entity for bookkeeping purposes for his advisory income. He spends less than 20 hours per month on this activity.

Stephen O'Donnell, Sr. serves on the Investment Funds Committee Selection Panel for the state of Wyoming. He does not receive compensation for his role nor does he have check writing authority. This is a non-investment-related activity in which Mr. O'Donnell spends less than 1% of his time each month.

ITEM 5 – ADDITIONAL COMPENSATION

In connection with the transition of our Firm's clients to the LPL Financial custodial platform and our Firm's representatives' association as a registered representative of LPL Financial, Stephen O'Donnell, Sr. has received or will receive financial transition support from LPL Financial in the form of a 7-year forgivable loan that may be forgiven over time depending on the length of his tenure with LPL Financial.

The receipt of any such compensation creates a financial incentive for your representative to recommend LPL Financial as custodian for the assets in your advisory account. We encourage you to discuss any such conflicts of interest with your representative before making a decision to custody your assets at LPL Financial.

ITEM 6 – SUPERVISION

Stephen O'Donnell, Sr. is supervised through a compliance program designed to prevent and detect violations of the federal and state securities laws. Supervision is conducted by the Chief Compliance Officer, Stephanie O'Donnell, who is responsible for administering the policies and procedures. As Chief Compliance Officer, Stephanie O'Donnell reviews those policies and procedures annually for their adequacy and the effectiveness of their implementation. All policies and procedures of the firm are followed.

Stephanie O'Donnell may be reached at 307-586-4279.

ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Stephen O'Donnell, Sr. has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, nor administrative proceeding. Stephen O'Donnell was the subject of bankruptcy petitions in 2012 and 1994.