
EFFECTIVE March 1, 2023

Portfolio Design Labs, LLC

Individual Disclosure Brochure – Form ADV Part 2B

Jason Thomas, Ph.D., CFA

Portfolio Design Labs, LLC
15760 Ventura Blvd
Suite 1700
Encino, CA 91436

This brochure supplement provides information about Jason Thomas that supplements the Portfolio Design Labs brochure. You should have received a copy of that brochure. If you have any questions about the contents of the brochure or supplement, please contact us by email at: info@portfoliolabs.com

Additional information about Jason Thomas is also available on the SEC's website at www.adviserinfo.sec.gov. Jason's Personal CRD number is: 4262931.

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Name: Jason Terrance Thomas

Born: 1972

EDUCATION:

Ph.D.	Political Economy and Public Policy	University of Southern California (USC)	2000
MBA	Business Admin.	Stanford	2000
MA	Economics	USC	1994
BA	Economics	USC	1994

DESIGNATIONS

CFA – Chartered Financial Analyst

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA

charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

BUSINESS BACKGROUND

11/2021 – present	Portfolio Design Labs, LLC Managing member and Chief Compliance Officer
12/2014 – 9/2021	AssetMark Senior Vice President
3/2014 – 12/2014	Brownson, Rehms & Foxworth Consultant
3/2005 – 6/2013	Aspirant and predecessor firms Chief Investment Officer

ITEM 3: DISCIPLINARY INFORMATION

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

ITEM 4: OTHER BUSINESS ACTIVITIES

Jason Terrance Thomas is also the CEO of Capital Markets Research & Strategy LLC (CMRS), a company that creates and distributes research and commentary about financial markets and investment strategies. CMRS also develops and maintains indices reflecting various investment strategies. CMRS is not an investment advisor.

ITEM 5: ADDITIONAL COMPENSATION

Jason Terrance Thomas does not receive any economic benefit from any person, company, or organization, other than Portfolio Design Labs, LLC in exchange for providing clients advisory services through Portfolio Design Labs, LLC.

ITEM 6: SUPERVISION

As the Chief Compliance Officer of Portfolio Design Labs, LLC, Jason Terrance Thomas supervises all activities of the firm. Jason Terrance Thomas's contact information is on the cover page of this disclosure document. Jason Terrance Thomas adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.