

# **Lakeridge Wealth Management LLC**

## **Form ADV Part 2A – Disclosure Brochure**

**Effective: March 7, 2023**

This Form ADV Part 2A (“Disclosure Brochure”) provides information about the qualifications and business practices of Lakeridge Wealth Management LLC (“Lakeridge” or the “Advisor”). The Advisor conducts business under four practice names (“doing business as” or “dba” names), including NMS Wealth Management, Doctor’s Financial Resource, Financial Solutions Planning and Investments, and MBA Financial Services. If you have any questions about the content of this Disclosure Brochure, please contact the Advisor at (440) 510-1901.

Lakeridge is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”). The information in this Disclosure Brochure has not been approved or verified by the SEC or by any state securities authority. Registration of an investment advisor does not imply any specific level of skill or training. This Disclosure Brochure provides information about Lakeridge to assist you in determining whether to retain the Advisor.

Additional information about Lakeridge and its Advisory Persons is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with the Advisor’s firm name or CRD# 314071.

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## Item 2 – Material Changes

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Form ADV 2 is divided into two parts: *Part 2A (the “Disclosure Brochure”)* and *Part 2B (the “Brochure Supplement”)*. The Disclosure Brochure provides information about a variety of topics relating to an Advisor’s business practices and conflicts of interest. The Brochure Supplement provides information about the Advisory Persons of Lakeridge. For convenience, the Advisor has combined these documents into a single disclosure document.

Lakeridge believes that communication and transparency are the foundation of its relationship with clients and will continually strive to provide you with complete and accurate information at all times. Lakeridge encourages all current and prospective clients to read this Disclosure Brochure and discuss any questions you may have with the Advisor.

### Material Changes

The following material change has been made to this Disclosure Brochure since the last filing and distribution to Clients:

- The Advisor has added a Broker Dealer affiliation, for certain Advisors, to Private Client Services from Cetera Advisor Networks LLC.

### Future Changes

From time to time, the Advisor may amend this Disclosure Brochure to reflect changes in business practices, changes in regulations or routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to you annually and if a material change occurs.

At any time, you may view the current Disclosure Brochure on-line at the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with the Advisor’s firm name or CRD# 314071. You may also request a copy of this Disclosure Brochure at any time by contacting the Advisor at (440) 510-1901.

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## Item 4 – Advisory Services

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### A. Firm Information

Lakeridge Wealth Management LLC (“Lakeridge” or the “Advisor”) is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”). The Advisor was organized as a Limited Liability Company (“LLC”) under the laws of the State of Ohio in July 2021. Lakeridge is owned by Brian W. Distler, CFP® (Principal and Chief Compliance Officer) and Travis H. Flandermeyer MBA, AIF® (Principal). The Advisor conducts business under four practice names (“doing business as” or “dba” names), including NMS Wealth Management, Doctor’s Financial Resource, Financial Solutions Planning and Investments, and MBA Financial Services. This Disclosure Brochure provides information regarding the qualifications, business practices, and the advisory services provided by Lakeridge.

### B. Advisory Services Offered

Lakeridge offers wealth management services which include investment management, financial planning and/or other advisory services to individuals, high net worth individuals, trusts, estates, businesses, and charitable organizations (each referred to as a “Client”).

The Advisor serves as a fiduciary to Clients, as defined under the applicable laws and regulations. As a fiduciary, the Advisor upholds a duty of loyalty, fairness and good faith towards each Client and seeks to mitigate potential conflicts of interest. Lakeridge’s fiduciary commitment is further described in the Advisor’s Code of Ethics. For more information regarding the Code of Ethics, please see Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.

Lakeridge provides customized investment advisory solutions for its clients. This is achieved through continuous personal Client contact and interaction while providing discretionary investment management and related advisory services. Lakeridge works closely with each Client to identify their investment goals and objectives as well as risk tolerance and financial situation in order to create a portfolio strategy. Lakeridge will then construct an investment portfolio, consisting primarily of exchange-traded funds (“ETFs”) and mutual funds. The Advisor may also utilize, individual stocks, individual bonds, limited partnerships, and/or other types in investments, as appropriate, to meet the needs of the Client. The Advisor may retain certain types of investments based on a client’s legacy investments based on portfolio fit and/or tax considerations.

Lakeridge’s investment strategies are primarily long-term focused, but the Advisor may buy, sell or re-allocate positions that have been held for less than one year to meet the objectives of the Client or due to market conditions. Lakeridge will construct, implement and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to acceptance by the Advisor.

Lakeridge evaluates and selects investments for inclusion in Client portfolios only after applying its internal due diligence process. Lakeridge may recommend, on occasion, redistributing investment allocations to diversify the portfolio. Lakeridge may recommend specific positions to increase sector or asset class weightings. The Advisor may recommend employing cash positions as a possible hedge against market movement. Lakeridge may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position[s] in the portfolio, change in risk tolerance of the Client, generating cash to meet Client needs, or any risk deemed unacceptable for the Client’s risk tolerance.

At no time will Lakeridge accept or maintain custody of a client’s funds or securities, except for the limited authority as outlined in Item 15 – Custody. All Client assets will be managed within the designated account[s] at the Custodian, pursuant to the terms of the advisory agreement. Please see Item 12 – Brokerage Practices.

### Financial Planning Services

Lakeridge will typically provide a variety of financial planning and consulting services to Clients, pursuant to a written financial planning agreement. Services are offered in several areas of a client’s financial situation, depending on their

goals and objectives. Generally, such financial planning services involve preparing a formal financial plan or rendering a specific financial consultation based on the Client's financial goals and objectives. This planning or consulting may encompass one or more areas of need, including but not limited to, investment planning, retirement planning, personal savings, education savings, insurance needs, and/or other areas of a client's financial situation.

A financial plan developed for, or financial consultation rendered to the Client will usually include general recommendations for a course of activity or specific actions to be taken by the Client. For example, recommendations may be made that the Client start or revise their investment programs, commence or alter retirement savings, establish education savings and/or charitable giving programs.

Lakeridge may also refer Clients to an accountant, attorney or other specialists, as appropriate for their unique situation. For certain financial planning engagements, the Advisor will provide a written summary of the Client's financial situation, observations, and recommendations. For consulting or ad-hoc engagements, the Advisor may not provide a written summary.

#### Retirement Plan Advisory Services

Lakeridge provides 3(21) retirement plan advisory services on behalf of the retirement plans (each a "Plan") and the company (the "Plan Sponsor"). The Advisor's retirement plan advisory services are designed to assist the Plan Sponsor in meeting its fiduciary obligations to the Plan and its Plan Participants. Each engagement is customized to the needs of the Plan and Plan Sponsor. Services generally include:

- Vendor Analysis
- Plan Participant Enrollment and Education Support
- Investment Policy Statement ("IPS") Design and Monitoring
- Ongoing Investment Recommendation and Assistance
- Selection of Qualified Default Investment Alternative ("QDIA")
- Recommendation of unaffiliated 3(38) Fiduciary, if applicable.
- ERISA 404I Assistance

These services are provided by Lakeridge serving in the capacity as a fiduciary under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). In accordance with ERISA Section 408(b)(2), the Plan Sponsor is provided with a written description of Lakeridge's fiduciary status, the specific services to be rendered and all direct and indirect compensation the Advisor reasonably expects under the engagement.

#### Use of Independent Managers

Lakeridge Wealth Management may recommend that Clients utilize one or more unaffiliated investment managers or investment platforms (collectively "Independent Managers") for all or a portion of a client's investment portfolio, based on the Client's needs and objectives. The Advisor will perform initial and ongoing oversight and due diligence over each Independent Manager to ensure the strategy remains aligned with Client's investment objectives and overall best interests. The Advisor will also assist the Client in the development of the initial policy recommendations and managing the ongoing Client relationship. The Client will be provided with the Independent Manager's Form ADV Part 2A - Disclosure Brochure (or a brochure that makes the appropriate disclosures).

### **C. Client Account Management**

Prior to engaging Lakeridge to provide investment advisory services, each Client is required to enter into one or more agreements with the Advisor that define the terms, conditions, authority and responsibilities of the Advisor and the Client. These services may include:

- Establishing an Investment Strategy – Lakeridge, in connection with the Client, will develop a strategy that seeks to achieve the Client's goals and objectives.
- Asset Allocation – Lakeridge will develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial situation and tolerance for risk for each Client.
- Portfolio Construction – Lakeridge will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.

- Investment Management and Supervision – Lakeridge will provide investment management and ongoing oversight of the Client's investment portfolio.

#### **D. Wrap Fee Programs**

Lakeridge does not manage a wrap fee program.

#### **E. Assets Under Management**

As of December 31, 2022, Lakeridge manages \$ 456,175,923.00 in Client assets, all of which are managed on a discretionary basis. Clients may request more current information at any time by contacting the Advisor.

### **Item 5 – Fees and Compensation**

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The following paragraphs detail the fee structure and compensation methodology for services provided by the Advisor. Each Client engaging the Advisor for services described herein shall be required to enter into one or more written agreement(s) with the Advisor.

#### **A. Fees for Advisory Services**

##### Investment Management Services

Investment advisory fees are paid quarterly, in advance of each calendar quarter, pursuant to the terms of the investment advisory agreement. Investment advisory fees are based on the market value of assets under management at the end of the prior calendar quarter. Investment advisory fees are based on the following blended fee schedule:

<b>Assets Under Management</b>	<b>Annual Rate (%)</b>
Up to \$500,000	1.50%
\$500,001 to \$1,000,000	1.35%
\$1,000,001 to \$2,500,000	1.25%
\$2,500,001 to \$5,000,000	1.00%
\$5,000,000 and above	Negotiable

The investment advisory fee in the first quarter of service is prorated from the inception date of the account[s] to the end of the first quarter. Fees may be negotiable at the sole discretion of the Advisor. Certain Clients may be offered a fixed rate fee schedule. The Client's fees will take into consideration the aggregate assets under management with the Advisor. All securities held in accounts managed by Lakeridge will be independently valued by the Custodian. Lakeridge will not have the authority or responsibility to value portfolio securities.

The Advisor's fee is exclusive of, and in addition to any applicable securities transaction and custody fees, and other related costs and expenses described in Item 5.C below, which may be incurred by the Client. However, the Advisor shall not receive any portion of these commissions, fees, and costs.

##### Financial Planning Services

Lakeridge Wealth offers financial planning services either on either a project basis on an ongoing planning engagement. Project-based engagements are billed at an hourly rate of up to \$300 per hour or a fixed engagement fee. Fixed fee engagements are negotiated based on the expected number of hours to complete the engagement at the Advisor's hourly rate. Ongoing financial planning engagements are provided as a fixed annual fee. This fee may be payable monthly, quarterly, biannually, or annually in arrears dependent upon the terms of the individual client agreement. Fees range from \$1,000 to \$14,000 or more based on the services/scope, complexity and expected amount of time to be spent on the engagement. Fees may be negotiable based on the nature and complexity of the services to be provided and the overall relationship with the Advisor. An estimate for total hours and/or total costs will be provided to the Client prior to engaging for these services.

##### Retirement Plan Advisory Services

Fees for retirement plan advisory services are charged an asset-based fee of up to 1.00% annually and are billed in either in advance or arrears, pursuant to the terms of the retirement plan advisory agreement. Retirement plan fees are

based on the market value of assets under management at the end of the respective calendar quarter. The Plan may be offered a fixed annual fee instead of an asset-based fee. Fees may be negotiable depending on the size and complexity of the Plan.

## **B. Fee Billing**

### Investment Management Services

Investment advisory fees are calculated by the Advisor or its delegate and deducted from the Client's account[s] at the Custodian. The Advisor shall send an invoice to the Custodian indicating the amount of the fees to be deducted from the Client's account[s] at the beginning on the respective quarter. The amount due is calculated by applying the quarterly rate (annual rate divided by 4) to the total assets under management with Lakeridge at the end of the prior quarter. Clients will be provided with a statement, at least quarterly, from the Custodian reflecting deduction of the investment advisory fee. It is the responsibility of the Client to verify the accuracy of these fees as listed on the Custodian's brokerage statement as the Custodian does not assume this responsibility. Clients provide written authorization permitting advisory fees to be deducted by Lakeridge Wealth to be paid directly from their account[s] held by the Custodian as part of the investment advisory agreement and separate account forms provided by the Custodian.

### Financial Planning Services

Project-based financial planning fees may be invoiced up to fifty percent (50%) of the expected total fee upon execution of the financial planning agreement. The balance shall be invoiced upon completion of the agreed upon deliverable[s]. Ongoing financial planning engagements are billed at the end of each month, quarter, biannually, or annually dependent on the client agreement. Fees may be invoiced directly to the Client or deducted from the Client's account[s], pursuant to the terms of the financial planning agreement.

### Retirement Plan Advisory Services

Retirement plan advisory fees for asset-based engagements are calculated quarterly in advance or arrears, based on the market value of assets under management at the end of the respective calendar quarter. Retirement plan advisory fees may be directly invoiced to the Plan Sponsor or deducted from the assets of the Plan, depending on the terms of the retirement plan advisory agreement.

## **C. Other Fees and Expenses**

Clients may incur certain fees or charges imposed by third parties, other than Lakeridge, in connection with investments made on behalf of the Client's account[s]. The Client is responsible for all custody and securities execution fees charged by the Custodian, as applicable. The Advisor's recommended Custodian does not charge securities transaction fees for ETF and equity trades in a Client's account, provided that the account meets the terms and conditions of the Custodian's brokerage requirements. However, the Custodian typically charges for mutual funds and other types of investments. The fees charged by Lakeridge are separate and distinct from these custody and execution fees.

In addition, all fees paid to Lakeridge for investment advisory services are separate and distinct from the expenses charged by mutual funds and ETFs to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. A Client may be able to invest in these products directly, without the services of Lakeridge, but would not receive the services provided by Lakeridge which are designed, among other things, to assist the Client in determining which products or services are most appropriate for each Client's financial situation and objectives. Accordingly, the Client should review both the fees charged by the fund[s] and the fees charged by Lakeridge to fully understand the total fees to be paid. Please refer to Item 12 – Brokerage Practices for additional information.

## **D. Advance Payment of Fees and Termination**

Lakeridge may be compensated for its wealth management services in advance of the quarter in which services are rendered. Either party may terminate the investment advisory agreement, at any time, by providing advance written notice to the other party. The Client may also terminate the investment advisory agreement within five (5) business days of signing the Advisor's agreement at no cost to the Client. After the five-day period, the Client will incur charges



for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. Upon termination, the Advisor will refund any unearned, prepaid investment advisory fees from the effective date of termination to the end of the quarter. The Client's investment advisory agreement with the Advisor is non-transferable without the Client's prior consent.

#### Financial Planning Services

Lakeridge Wealth is partially compensated for its project-based financial planning services at the start of the engagement. Ongoing financial planning engagements are billed at the end of each quarter. Either party may terminate the financial planning agreement, at any time, by providing advance written notice to the other party. The Client may also terminate the financial planning agreement within five (5) business days of signing the Advisor's agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. Upon termination, the Client shall be billed for actual hours logged on the planning project times the contractual hourly rate or in the case of a fixed fee engagement, the percentage of the engagement scope completed by the Advisor. For ongoing planning engagements, the Client shall be responsible for pro-rata planning fees up to and including the effective date of termination. Upon termination, the Advisor will promptly refund any unearned, prepaid planning fees. The Client's financial planning agreement with the Advisor is non-transferable without the Client's prior consent.

#### Retirement Plan Advisory Services

Lakeridge may be compensated for its retirement plan advisory services at the beginning of the quarter. Either party may request to terminate a retirement plan advisory agreement, at any time, by providing advance written notice to the other party. Upon termination Plan shall be responsible for retirement plan advisory fees up to and including the effective date of termination. Upon termination, Lakeridge will promptly refund any unearned prepaid fees. The Plan's retirement plan advisory agreement with the Advisor is non-transferable without the Plan/Plan Sponsor's prior consent.

### **E. Compensation for Sales of Securities**

Lakeridge does not buy or sell securities to earn commissions and does not receive any compensation for securities transactions in any Client account, other than the investment advisory fees noted above.

Advisory Persons are also Registered Representatives of Private Client Services LLC and Cetera Advisor Networks LLC ("PCS or Cetera"). PCS is a registered broker-dealer (CRD#173969), member FINRA, SIPC. In an Advisory Person's separate capacity as a Registered Representative of PCS, the Advisory Person will implement securities transactions under PCS and not through Lakeridge Wealth. Cetera is a registered broker-dealer (CRD#13572), member FINRA, SIPC. In an Advisory Person's separate capacity as a Registered Representative of Cetera, the Advisory Person will implement securities transactions under Cetera and not through Lakeridge Wealth. In such instances, the Advisory Person will receive commission-based compensation in connection with the purchase and sale of securities, including 12b-1 fees for the sale of investment company products. Compensation earned by the Advisory Person in one's capacity as a Registered Representative is separate and in addition to the Advisor's fees. This practice presents a conflict of interest because the Advisory Person who is a Registered Representative has an incentive to effect securities transactions for the purpose of generating commissions rather than solely based on the Client. Clients are not obligated to implement any recommendation provided by the Advisor nor Advisory Persons. Neither the Advisor nor Advisory Persons will earn ongoing investment advisory fees in connection with any products or services implemented in the Advisory Person's separate capacity as a Registered Representative. Please see Item 10 below.

Certain Advisory Persons are also licensed as independent insurance professionals. As an independent insurance professional, an Advisory Person may earn commission-based compensation for selling insurance products, including insurance products they sell to Clients. Insurance commissions earned by Advisory Persons are separate and in addition to the Advisor's fees. This practice presents a conflict of interest as the Advisory Person has an incentive to recommend insurance products to the Client for the purpose of generating commissions rather than solely based on the Client's needs. Clients are under no obligation, contractually or otherwise, to purchase insurance products through any Advisory Person affiliated with the Advisor. Please see Item 10 below.



## **Item 6 – Performance-Based Fees and Side-By-Side Management**

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Lakeridge does not charge performance-based fees for its investment advisory services. The fees charged by Lakeridge are as described in Item 5 above and are not based upon the capital appreciation of the funds or securities held by any Client.

Lakeridge does not manage any proprietary investment funds or limited partnerships (for example, a mutual fund or a hedge fund) and has no financial incentive to recommend any particular investment options to its clients.

## **Item 7 – Types of Clients**

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Lakeridge offers investment advisory services to individuals, high net worth individuals, trusts, estates, businesses, and charitable organizations. Lakeridge generally does not impose a minimum relationship size.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

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### **A. Methods of Analysis**

Lakeridge primarily employs fundamental analysis methods in developing investment strategies for its clients. Research and analysis from Lakeridge are derived from numerous sources, including financial media companies, third-party research materials, Internet sources, and review of company activities, including annual reports, prospectuses, press releases and research prepared by others.

*Fundamental analysis* utilizes economic and business indicators as investment selection criteria. This criteria consists generally of ratios and trends that may indicate the overall strength and financial viability of the entity being analyzed. Assets are deemed suitable if they meet certain criteria to indicate that they are a strong investment with a value discounted by the market. While this type of analysis helps the Advisor in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in the fundamental analysis may lose value and may have negative investment performance. The Advisor monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on the Advisor's review process are included below in Item 13 – Review of Accounts.

As noted above, Lakeridge generally employs a long-term investment strategy for its clients, as consistent with their financial goals. Lakeridge will typically hold all or a portion of a security for more than a year, but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times, Lakeridge may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector or asset class.

### **B. Risk of Loss**

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. Lakeridge will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a client will meet their investment goals. Please see Item 8.B. for risks associated with the Advisor's investment strategies as well as general risks of investing.

While the methods of analysis help the Advisor in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in these methods of analysis may lose value and may have negative investment performance. The Advisor monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on the Advisor's review process are included below in Item 13 – Review of Accounts.

Each Client engagement will entail a review of the Clients' investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Clients' account. Client participation in this

process, including full and accurate disclosure of requested information, is essential for the analysis of a Client's account[s]. The Advisor shall rely on the financial and other information provided by the Client or their designees without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform the Advisor of any changes in financial condition, goals or other factors that may affect this analysis.

The risks associated with a particular strategy are provided to each Client in advance of investing Client accounts. The Advisor will work with each Client to determine their tolerance for risk as part of the portfolio construction process. Following is some of the risks associated with the Advisor's investment strategies:

#### Market Risks

The value of a client's holdings may fluctuate in response to events specific to companies or markets, as well as economic, political, or social events in the U.S. and abroad. This risk is linked to the performance of the overall financial markets.

#### ETF Risks

The performance of ETFs is subject to market risk, including the possible loss of principal. The price of the ETFs will fluctuate with the price of the underlying securities that make up the funds. In addition, ETFs have a trading risk based on the loss of cost efficiency if the ETFs are traded actively and a liquidity risk if the ETFs has a large bid-ask spread and low trading volume. The price of an ETF fluctuates based upon the market movements and may dissociate from the index being tracked by the ETF or the price of the underlying investments. An ETF purchased or sold at one point in the day may have a different price than the same ETF purchased or sold a short time later.

#### Bond ETFs

Bond ETFs are subject to specific risks, including the following: (1) interest rate risks, i.e., the risk that bond prices will fall if interest rates rise, and vice versa, the risk depends on two things, the bond's time to maturity, and the coupon rate of the bond. (2) reinvestment risk, i.e. the risk that any profit gained must be reinvested at a lower rate than was previously being earned, (3) inflation risk, i.e. the risk that the cost of living and inflation increase at a rate that exceeds the income investment thereby decreasing the investor's rate of return, (4) credit default risk, i.e. the risk associated with purchasing a debt instrument which includes the possibility of the company defaulting on its repayment obligation, (5) rating downgrades, i.e. the risk associated with a rating agency's downgrade of the company's rating which impacts the investor's confidence in the company's ability to repay its debt and (6) Liquidity Risks, i.e. the risk that a bond may not be sold as quickly as there is no readily available market for the bond.

#### Mutual Fund Risks

The performance of mutual funds is subject to market risk, including the possible loss of principal. The price of the mutual funds will fluctuate with the value of the underlying securities that make up the funds. The price of a mutual fund is typically set daily therefore a mutual fund purchased at one point in the day will typically have the same price as a mutual fund purchased later that same day.

#### Margin Borrowings

The use of short-term margin borrowings may result in certain additional risks to a client. For example, if securities pledged to brokers to secure a Client's margin accounts decline in value, the Client could be subject to a "margin call", pursuant to which it must either deposit additional funds with the broker or be the subject of mandatory liquidation of the pledged securities to compensate for the decline in value.

#### Alternative Investments (Limited Partnerships)

The performance of alternative investments (limited partnerships) can be volatile and may have limited liquidity. An investor could lose all or a portion of their investment. Such investments often have concentrated positions and investments that may carry higher risks. Client should only have a portion of their assets in these investments.

**Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Advisor.**

## Item 9 – Disciplinary Information

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There are no legal, regulatory or disciplinary events involving Lakeridge or its owner. Lakeridge values the trust Clients place in the Advisor. The Advisor encourages Clients to perform the requisite due diligence on any advisor or service provider that the Client engages. The backgrounds of the Advisor or Advisory Persons are available on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with the Advisor's firm name or CRD# 314071.

## Item 10 – Other Financial Industry Activities and Affiliations

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### Independent Managers

As noted in Item 4, the Advisor may implement all or a portion of a client's investment portfolio with one or more Independent Managers. The Advisor does not receive any compensation nor does this present a material conflict of interest. The Advisor will only earn its investment advisory fee as described in Item 5.A.

### Other Registered Investment Advisor Affiliation

Certain Advisory Persons are also an Investment Advisor Representatives ("IARs") of Cetera Advisor Networks LLC (CRD# 13572). As a financial advisor with Cetera, the Advisory Person will receive investment advisory fees for investment management services offered. The Advisory Person will provide each Client with Cetera's Form ADV 2A or equivalent disclosure brochure, in advance of providing investment management services. At no time will the Advisory Person or the Advisor earn both ongoing investment advisory fees under the Advisor and ongoing investment advisory fees through Cetera on the same investment assets.

### Insurance Agency Affiliations

As noted in Item 5, certain Advisory Persons are also licensed insurance professionals. Implementations of insurance recommendations are separate and apart from one's role with Lakeridge. As an insurance professional, an Advisory Person may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Advisory Persons are not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by an Advisory Person or the Advisor.

## Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

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### **A. Code of Ethics**

Lakeridge has implemented a Code of Ethics (the "Code") that defines the Advisor's fiduciary commitment to each Client. This Code applies to all persons associated with Lakeridge ("Supervised Persons"). The Code was developed to provide general ethical guidelines and specific instructions regarding the Advisor's duties to each Client. Lakeridge and its Supervised Persons owe a duty of loyalty, fairness and good faith towards each Client. It is the obligation of Lakeridge's Supervised Persons to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code covers a range of topics that address employee ethics and conflicts of interest. To request a copy of the Code, please contact the Advisor at (440) 510-1901.

### **B. Personal Trading with Material Interest**

Lakeridge allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Lakeridge does not act as principal in any transactions. In addition, the Advisor does not act as the general partner of a fund, or advise an investment company. Lakeridge does not have a material interest in any securities traded in Client accounts.

### **C. Personal Trading in Same Securities as Clients**

Lakeridge allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities that are recommended (purchase or sell) to Clients

presents a conflict of interest that, as fiduciaries, must be disclosed to Clients and mitigated through policies and procedures. As noted above, the Advisor has adopted the Code to address insider trading (material non-public information controls); gifts and entertainment; outside business activities and personal securities reporting. When trading for personal accounts, Supervised Persons have a conflict of interest if trading in the same securities. The fiduciary duty to act in the best interest of its clients can be violated if personal trades are made with more advantageous terms than Client trades, or by trading based on material non-public information. This risk is mitigated by Lakeridge requiring reporting of personal securities trades by its Supervised Persons for review by Principal and Chief Compliance Officer ("CCO"). The Advisor has also adopted written policies and procedures to detect the misuse of material, non-public information.

#### **D. Personal Trading at Same Time as Client**

While Lakeridge allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients, such trades are typically aggregated with Client orders or traded afterwards. **At no time will Lakeridge, or any Supervised Person of Lakeridge, transact in any security to the detriment of any Client.**

### **Item 12 – Brokerage Practices**

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#### **A. Recommendation of Custodian[s]**

Lakeridge does not have discretionary authority to select the broker-dealer/custodian for custody and execution services. The Client will engage the broker-dealer/custodian (herein the "Custodian") to safeguard Client assets and authorize Lakeridge to direct trades to the Custodian as agreed upon in the investment advisory agreement. Further, Lakeridge does not have the discretionary authority to negotiate commissions on behalf of Clients on a trade-by-trade basis.

Where Lakeridge does not exercise discretion over the selection of the Custodian, it may recommend the Custodian to Clients for custody and execution services. Clients are not obligated to use the Custodian recommended by the Advisor and will not incur any extra fee or cost associated with using a custodian not recommended by Lakeridge. However, the Advisor may be limited in the services it can provide if the recommended Custodian is not engaged. As certain Advisory Persons of Lakeridge are also Registered Representatives of PCS or Cetera, PCS or Cetera must also approve any broker-dealer or custodian for use by the Advisor. Lakeridge may recommend the Custodian based on criteria such as, but not limited to, reasonableness of commissions charged to the Client, services made available to the Client, its reputation, and/or the location of the Custodian's offices.

Lakeridge will generally recommend that Clients establish their account[s] at Fidelity Clearing and Custody Solutions and related divisions and entities of Fidelity Investments, Inc., including National Financial Services LLC, and Fidelity Brokerage Services LLC (collectively "Fidelity"), a FINRA-registered broker-dealer and member SIPC. Fidelity will serve as the Client's "qualified custodian." Lakeridge maintains an institutional relationship with Fidelity, whereby the Advisor receives economic benefits from Fidelity.

Lakeridge has established an institutional relationship with Fidelity to assist the Advisor in managing Client account[s]. Access to the Fidelity platform is provided at no charge to the Advisor. The Fidelity platform includes brokerage, custody, administrative support, record keeping, technology and related services designed to support registered investment advisors like Lakeridge in serving Clients. These services are intended to serve the best interests of the Advisor's Clients.

Fidelity may charge brokerage commissions (securities transaction fees) for effecting certain securities transactions. Fidelity enables the Advisor to obtain certain no-load mutual funds without securities transaction fees and other no-load funds at nominal transaction charges. Fidelity's commission rates are generally considered discounted from customary retail commission rates. However, the commissions and transaction fees charged by Fidelity may be higher or lower than those charged by other custodians and broker-dealers. Please see Item 14 below for additional information.

Following are additional details regarding the brokerage practices of the Advisor:

**1. Soft Dollars** - Soft dollars are revenue programs offered by broker-dealers/custodians whereby an advisor enters into an agreement to place security trades with a broker-dealer/custodian in exchange for research and other services. Lakeridge does not participate in soft dollar programs sponsored or offered by any broker-dealer/custodian. However, the Advisor receives certain economic benefits from the Custodian. Please see Item 14 below.

**2. Brokerage Referrals** - Lakeridge does not receive any compensation from any third party in connection with the recommendation for establishing an account.

**3. Directed Brokerage** - All Clients are serviced on a “directed brokerage basis”, where Lakeridge will place trades within the established account[s] at the Custodian designated by the Client. Further, all Client accounts are traded within their respective account[s]. The Advisor will not engage in any principal transactions (i.e., trade of any security from or to the Advisor’s own account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account from another Client’s account[s]). Lakeridge will not be obligated to select competitive bids on securities transactions and does not have an obligation to seek the lowest available transaction costs. These costs are determined by the Custodian.

A Client may pay a commission that is higher than another qualified custodian might charge to effect the same transaction. The Advisor has determined in good faith that the commissions charged by Fidelity are reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not necessarily the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of the Custodian’s services, including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, although the Advisor will seek competitive rates, to the benefit of all Clients, it may not necessarily obtain the lowest possible commission rates for specific Client account transactions. Although the investment research products and services that may be obtained by the Advisor will generally be used to service all of the Advisor’s Clients, they may not equally benefit all Clients. Please also see Item 14.

## **B. Aggregating and Allocating Trades**

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of the order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the Custodian. Lakeridge will execute its transactions through the Custodian as authorized by the Client. Lakeridge may aggregate orders in a block trade or trades when securities are purchased or sold through the Custodian for multiple (discretionary) accounts in the same trading day. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage any particular Clients’ accounts.

## **Item 13 – Review of Accounts**

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### **A. Frequency of Reviews**

Securities in Client accounts are monitored on a regular and continuous basis by the CCO. Formal reviews are generally conducted at least annually or more frequently depending on the needs of the Client.

### **B. Causes for Reviews**

In addition to the investment monitoring noted in Item 13.A., each Client account shall be reviewed at least annually. Reviews may be conducted more frequently at the Client’s request. Accounts may be reviewed as a result of major changes in economic conditions, known changes in the Client’s financial situation, and/or large deposits or withdrawals in the Client’s account[s]. The Client is encouraged to notify Lakeridge if changes occur in the Client’s personal financial situation that might adversely affect the Client’s investment plan. Additional reviews may be triggered by material market, economic or political events.

### **C. Review Reports**



The Client will receive brokerage statements no less than quarterly from the Custodian. These brokerage statements are sent directly from the Custodian to the Client. The Client may also establish electronic access to the Custodian's website so that the Client may view these reports and their account activity. Client brokerage statements will include all positions, transactions and fees relating to the Client's account[s]. The Advisor may also provide Clients with periodic reports regarding their holdings, allocations, and performance.

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## **Item 14 – Client Referrals and Other Compensation**

### **A. Compensation Received by Lakeridge**

Lakeridge is a fee-based advisory firm, that is compensated solely by its clients and not from any investment product. Lakeridge does not receive commissions or other compensation from product sponsors, broker-dealers or any un-related third party. Lakeridge may refer Clients to various unaffiliated, non-advisory professionals (e.g., attorneys, accountants, estate planners) to provide certain financial services necessary to meet the goals of its clients. Likewise, Lakeridge may receive non-compensated referrals of new Clients from various third-parties.

#### Participation in Institutional Advisor Platform

As noted in item 12, Lakeridge has established an institutional relationship with Fidelity to assist the Advisor in managing Client account[s]. As part of the arrangement, Fidelity also makes available to the Advisor, at no additional charge to the Advisor, certain research and brokerage services, including research services obtained by Fidelity directly from independent research companies. The Advisor may also receive additional services and support from Fidelity. As a result of receiving such services for no additional cost, the Advisor may have an incentive to continue to use or expand the use of Fidelity's services. The Advisor examined this potential conflict of interest when it chose to enter into the relationship with Fidelity and has determined that the relationship is in the best interests of the Advisor's Clients and satisfies its client obligations, including its duty to seek best execution. Please see Item 12 above. The Advisor receives access to software and related support without cost because the Advisor renders investment management services to Clients that maintain assets at Fidelity. The software and related systems support may benefit the Advisor, but not its clients directly. In fulfilling its duties to its Clients, the Advisor endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits from a Custodian creates a conflict of interest since these benefits may influence the Advisors' recommendation of this Custodian over one that does not furnish similar software, systems support, or services. In addition, Fidelity has provided the Advisor with financial support in the launch of the Advisor and reimbursements for various third-party service providers.

### **B. Compensation for Client Referrals**

The Advisor does not compensate, either directly or indirectly, any persons who are not supervised persons, for Client referrals.

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## **Item 15 – Custody**

Lakeridge does not accept or maintain custody of any Client accounts, except for the authorized deduction of the Advisor's fees. All Clients must place their assets with a "qualified custodian". Clients are required to engage the Custodian to retain their funds and securities and direct Lakeridge to utilize that Custodian for the Client's security transactions. Clients should review statements provided by the Custodian and compare to any reports provided by Lakeridge to ensure accuracy, as the Custodian does not perform this review. For more information about custodians and brokerage practices, see Item 12 – Brokerage Practices.

If the Client gives the Advisor authority to move money from one account to another account, the Advisor may have custody of those assets. In order to avoid additional regulatory requirements, the Custodian and the Advisor have adopted safeguards to ensure that the money movements are completed in accordance with the Client's instructions.

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## **Item 16 – Investment Discretion**

Lakeridge generally has discretion over the selection and number of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by Lakeridge.

Discretionary authority will only be authorized upon full disclosure to the Client. The granting of such authority will be evidenced by the Client's execution of an investment advisory agreement containing all applicable limitations to such authority. All discretionary trades made by Lakeridge will be in accordance with each Client's investment objectives and goals.

#### **Item 17 – Voting Client Securities**

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Lakeridge does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. The Advisor will assist in answering questions relating to proxies, however, the Client retains the sole responsibility for proxy decisions and voting.

#### **Item 18 – Financial Information**

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Neither Lakeridge, nor its management, have any adverse financial situations that would reasonably impair the ability of Lakeridge to meet all obligations to its clients. Neither Lakeridge, nor any of its Advisory Persons, have been subject to a bankruptcy or financial compromise. Lakeridge is not required to deliver a balance sheet along with this Disclosure Brochure as the Advisor does not collect advance fees of \$1,200 or more for services to be performed six months or more in the future.



## **Form ADV Part 2B – Brochure Supplement**

**for**

**Brian W. Distler, CFP**  
**Principal and Chief Compliance Officer**

### **DBA NMS Wealth Management**

8383 Mentor Ave, Mentor, OH 44

060

[www.nmswealthmanagement.com](http://www.nmswealthmanagement.com)

**Effective: March 7, 2023**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Brian W. Distler (CRD# 4823861) in addition to the information contained in the Lakeridge Wealth Management LLC (“Lakeridge Wealth” or the “Advisor”, CRD# 314071) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Lakeridge Wealth Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (440) 510-1901.

Additional information about Mr. Distler is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 4823861.

## Item 2 – Educational Background and Business Experience

Brian W. Distler, born in 1983, is dedicated to advising Clients of Lakeridge Wealth dba NMS Wealth Management as a Principal and the Advisor's Chief Compliance Officer. Mr. Distler earned a B.S. in Management with a concentration in Finance from Case Western Reserve University in Cleveland, OH in 2006. Additional information regarding Mr. Distler's employment history is included below.

### Employment History:

Principal and Chief Compliance Officer, Lakeridge Wealth Management LLC dba NMS Wealth Management	07/2021 to Present
Registered Representative, Private Client Services	08/22 to Present
Registered Representative, Cetera Advisor Networks LLC	01/2013 to 08/2022
Investment Advisor Representative, Cetera Advisor Networks LLC	01/2013 to 08/2022
Investment Advisor Representative <sup>e</sup> , 1st Global Advisors Inc.	01/2011 to 01/2013
Registered Representative <sup>e</sup> , 1st Global Capital Corp.	01/2011 to 01/2013
Financial Advisor, Chase Investment Services Corp.	06/2009 to 01/2011
Financial Advisor, Ameriprise Financial Services, Inc.	07/2006 to 05/2009

### CERTIFIED FINANCIAL PLANNER™ ("CFP®")

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. ("CFP® Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®. Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Distler.*** Mr. Distler has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Distler.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Distler.***

However, we do encourage you to independently view the background of Mr. Distler on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 4823861.

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#### **Item 4 – Other Business Activities**

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##### Broker-Dealer Affiliation

Mr. Distler is also a Registered Representative of Private Client Services LLC (“PCS”). PCS is a registered broker-dealer (CRD# 13572), member FINRA, SIPC. In Mr. Distler's separate capacity as a Registered Representative, Mr. Distler will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Distler. Neither the Advisor nor Mr. Distler will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Distler's separate capacity as a Registered Representative. Mr. Distler spends approximately 10% of his time per month in his role as a Registered Representative of PCS.

##### Insurance Agency Affiliations

Mr. Distler is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Distler's role with Lakeridge Wealth. As an insurance professional, Mr. Distler will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Distler is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Distler or the Advisor. Mr. Distler spends less than 10% of his time per month in this capacity.

##### Commercial Property

Mr. Distler is also a partner of 50 Park Street LLC, which owns a commercial property. Mr. Distler spends less than 2% of his time per month in this capacity.

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#### **Item 5 – Additional Compensation**

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Mr. Distler has additional business activities where compensation is received that are detailed in Item 4 above.

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#### **Item 6 – Supervision**

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Mr. Distler serves as a Principal of Lakeridge Wealth and as its Chief Compliance Officer. Mr. Distler can be reached at (440) 510-1901.

Lakeridge Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Lakeridge Wealth. Further, Lakeridge Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Lakeridge Wealth and its Supervised Persons. As a registered entity, Lakeridge Wealth is subject to examinations by regulators, which may be announced or unannounced. Lakeridge Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## **Form ADV Part 2B – Brochure Supplement**

**for**

**Travis H. Flandermeyer, MBA, AIF®  
Principal**

**DBA Doctor's Financial Resource  
DBA Financial Solutions Planning and Investments  
5203 Juan Tabo Blvd NE, Suite 2C,  
Albuquerque, NM 87111**

**Effective: March 7, 2023**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Travis H. Flandermeyer (CRD# 5576345) in addition to the information contained in the Lakeridge Wealth Management LLC ("Lakeridge Wealth" or the "Advisor", CRD# 314071) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Lakeridge Wealth Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (440) 510-1901.

Additional information about Mr. Flandermeyer is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 5576345.

## Item 2 – Educational Background and Business Experience

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Travis H. Flandermeyer, born in 1980, is dedicated to advising Clients of Lakeridge Wealth dba Doctor's Financial Resources and Financial Solutions Planning and Investments, as a Principal. Mr. Flandermeyer earned his MBA from Washington University in St. Louis in 2007 and a Bachelors in Finance & Banking from the University of Missouri - Columbia in 2003. Additional information regarding Mr. Flandermeyer's employment history is included below.

### Employment History:

Principal, Lakeridge Wealth Management LLC dba Doctor's Financial Resources and Financial Solutions Planning and Investments	05/2021 to Present
Registered Representative, Private Client Services	09/2022 to Present
Owner, Flandermeyer Financial LLC	05/2013 to Present
Registered Representative, Cetera Advisor Networks LLC	07/2010 to 09/2022
Investment Advisor Representative, Cetera Advisor Networks LLC	07/2010 to 09/2022
Financial Advisor, MML Investors Services, Inc.	08/2008 to 06/2010

### Accredited Investment Fiduciary™ (“AIF®”)

The AIF® mark is held by the Center for Fiduciary Studies, LLC, a Fiduciary360 (fi360) company.

The professional designations awarded by fi360 demonstrate the focus on all the components of a comprehensive investment process, related fiduciary standards of care, and commitment to excellence. AIF® designees undergo an initial training program, annual continuing education, and pledge to abide by the designation's code of ethics.

Since October 2002, the Accredited Investment Fiduciary™ (AIF®) designation has been the mark of commitment to a standard of fiduciary investment excellence. Those who earn the AIF® mark successfully complete a specialized program on investment fiduciary standards of care and subsequently passed a comprehensive examination. AIF® designees demonstrate a thorough understanding of fi360's Prudent Practices for investment advisors and stewards.

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Flandermeyer.*** Mr. Flandermeyer has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Flandermeyer.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Flandermeyer.***

However, we do encourage you to independently view the background of Mr. Flandermeyer on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 5576345.

## Item 4 – Other Business Activities

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### Broker-Dealer Affiliation

Mr. Flandermeyer is also a Registered Representative of Private Client Services LLC (“PCS”). PCS is a registered broker-dealer (CRD# 13572), member FINRA, SIPC. In Mr. Flandermeyer's separate capacity as a Registered Representative, Mr. Flandermeyer will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Flandermeyer. Neither the Advisor nor Mr. Flandermeyer will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Flandermeyer's separate capacity as a Registered Representative. Mr. Flandermeyer spends approximately 10% of his time per month in his role as a Registered Representative of PCS.

#### Insurance Agency Affiliations

Mr. Flandermeyer is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Flandermeyer's role with Lakeridge Wealth. As an insurance professional, Mr. Flandermeyer will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Flandermeyer is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Flandermeyer or the Advisor. Mr. Flandermeyer spends less than 10% of his time per month in this capacity.

#### Rental Properties

Mr. Flandermeyer is also a minority owner of Sandia Real Estate LLC. Maintaining rental and farm real estate in the state of Missouri. Less than 2% of Mr. Flandermeyer's time is spent on this activity per month.

### **Item 5 – Additional Compensation**

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Mr. Flandermeyer has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

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Mr. Flandermeyer serves as a Principal of Lakeridge Wealth and is supervised by Brian Distler, Principal and Chief Compliance Officer. Mr. Distler can be reached at (440) 510-1901.

Lakeridge Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Lakeridge Wealth. Further, Lakeridge Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Lakeridge Wealth and its Supervised Persons. As a registered entity, Lakeridge Wealth is subject to examinations by regulators, which may be announced or unannounced. Lakeridge Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## **Form ADV Part 2B – Brochure Supplement**

**for**

**Brandon M. Kane, CFP®  
Financial Advisor**

**DBA MBA Financial Services  
1634 Walnut Street, Suite 111A,  
Boulder, CO 80302**

**Effective: March 7, 2023**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Brandon M. Kane (CRD# 5058872) in addition to the information contained in the Lakeridge Wealth Management LLC (“Lakeridge Wealth” or the “Advisor”, CRD# 314071) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Lakeridge Wealth Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (440) 510-1901.

Additional information about Mr. Kane is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 5058872.



## Item 2 – Educational Background and Business Experience

Brandon M. Kane, born in 1981, is dedicated to advising Clients of Lakeridge Wealth as a Financial Advisor. Mr. Kane earned B.A. in Business Management from Fort Lewis College in 2004. Additional information regarding Mr. Kane's employment history is included below.

### Employment History:

Financial Advisor, Lakeridge Wealth Management LLC dba MBA Financial Services, LLC	07/2021 to Present
Registered Representative, Private Client Services, LLC	01/2023 to Present
Registered Representative, Cetera Advisor Networks LLC	02/2016 to 01/2023
Investment Advisor Representative, Cetera Advisor Networks LLC	02/2016 to Present
Financial Advisor, Wells Fargo Advisors, LLC	10/2010 to 02/2016

### CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®.

### Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Kane.*** Mr. Kane has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Kane.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Kane.***

However, we do encourage you to independently view the background of Mr. Kane on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 5058872.

### Item 4 – Other Business Activities

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#### Broker-Dealer Affiliation

Mr. Kane is also a Registered Representative of Private Client Services LLC (“PCS”). PCS is a registered broker-dealer (CRD# 120222), member FINRA, SIPC. In Mr. Kane’s separate capacity as a Registered Representative, Mr. Kane will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Kane. Neither the Advisor nor Mr. Kane will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Kane’s separate capacity as a Registered Representative. Mr. Kane spends approximately 10% of his time per month in his role as a Registered Representative of PCS.

#### Insurance Agency Affiliations

Mr. Kane is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Kane’s role with Lakeridge Wealth. As an insurance professional, Mr. Kane will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Kane is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Kane or the Advisor. Mr. Kane spends approximately 10% of his time per month in this capacity.

### Item 5 – Additional Compensation

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Mr. Kane has additional business activities where compensation is received that are detailed in Item 4 above.

### Item 6 – Supervision

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Mr. Kane serves as a Financial Advisor of Lakeridge Wealth and is supervised by Brian Distler, Principal and Chief Compliance Officer. Mr. Distler can be reached at (440) 510-1901.

Lakeridge Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Lakeridge Wealth. Further, Lakeridge Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Lakeridge Wealth and its Supervised Persons. As a registered entity, Lakeridge Wealth is subject to examinations by regulators, which may be announced or unannounced. Lakeridge Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## **Form ADV Part 2B – Brochure Supplement**

**for**

**Joshua J. Hovda, CFP®  
Financial Advisor**

**DBA Doctor's Financial Resources  
DBA Financial Solutions Planning and Investments  
5203 Juan Tabo Blvd NE, Suite 2C,  
Albuquerque, NM 87111**

**Effective: March 7, 2023**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Joshua J. Hovda (CRD# 6166943) in addition to the information contained in the Lakeridge Wealth Management LLC ("Lakeridge Wealth" or the "Advisor", CRD# 314071) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Lakeridge Wealth Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (440) 510-1901.

Additional information about Mr. Hovda is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 6166943.

## Item 2 – Educational Background and Business Experience

Joshua J. Hovda, born in 1984, is dedicated to advising Clients of Lakeridge Wealth dba Doctor's Financial Resources and Financial Solutions Planning and Investments as a Financial Advisor. Mr. Hovda earned a BBA from University of New Mexico in 2008. Additional information regarding Mr. Hovda's employment history is included below.

### Employment History:

Financial Advisor, Lakeridge Wealth Management LLC dba Doctor's Financial Resources and Financial Solutions Planning and Investments	07/2021 to Present
Registered Representative, Private Client Services	09/2022 to Present
Registered Representative, Cetera Advisor Networks LLC	07/2013 to 09/2022
Investment Advisor Representative, Cetera Advisor Networks LLC	03/2014 to 09/2022
Registered Representative, Wealth Management Group	01/2013 to 10/2014
Snowmass Lifts Weekend Administrator, Aspen Ski Company	11/2011 to 05/2012
BELLMAN, The Sky Hotel - KIMPTON HOTELS	11/2011 to 06/2012
Camp Counselor, International Summer Camp Montana	06/2012 to 09/2012

### CERTIFIED FINANCIAL PLANNER™ ("CFP®")

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. ("CFP® Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®.

### **Item 3 – Disciplinary Information**

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Hovda.*** Mr. Hovda has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Hovda.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Hovda.***

However, we do encourage you to independently view the background of Mr. Hovda on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 6166943.

### **Item 4 – Other Business Activities**

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#### Broker-Dealer Affiliation

Mr. Hovda is also a Registered Representative of Private Client Services LLC ("PCS"). PCS is a registered broker-dealer (CRD# 13572), member FINRA, SIPC. In Mr. Hovda's separate capacity as a Registered Representative, Mr. Hovda will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Hovda. Neither the Advisor nor Mr. Hovda will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Hovda's separate capacity as a Registered Representative. Mr. Hovda spends approximately 10% of his time per month in his role as a Registered Representative of PCS.

#### Insurance Agency Affiliations

Mr. Hovda is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Hovda's role with Lakeridge Wealth. As an insurance professional, Mr. Hovda will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Hovda is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Hovda or the Advisor. Mr. Hovda spends approximately 10% of his time per month in this capacity.

### **Item 5 – Additional Compensation**

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Mr. Hovda has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

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Mr. Hovda serves as a Financial Advisor of Lakeridge Wealth and is supervised by Brian Distler, Principal and Chief Compliance Officer. Mr. Distler can be reached at (440) 510-1901.

Lakeridge Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Lakeridge Wealth. Further, Lakeridge Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Lakeridge Wealth and its Supervised Persons. As a registered entity, Lakeridge Wealth is subject to examinations by regulators, which may be announced or unannounced. Lakeridge Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## **Form ADV Part 2B – Brochure Supplement**

**for**

**Robert L. Quinlan  
Financial Advisor**

**DBA Financial Solutions Planning and Investments  
5203 Juan Tabo Blvd NE, Suite 2C  
Albuquerque, NM 87111**

**Effective: March 7, 2023**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Robert L. Quinlan (CRD# 6954409) in addition to the information contained in the Lakeridge Wealth Management LLC (“Lakeridge Wealth” or the “Advisor”, CRD# 314071) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Lakeridge Wealth Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (440) 510-1901.

Additional information about Mr. Quinlan is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 6954409.

## Item 2 – Educational Background and Business Experience

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Robert L. Quinlan, born in 1966, is dedicated to advising Clients of Lakeridge Wealth dba Financial Solutions Planning and Investments a Financial Advisor. Mr. Quinlan earned a Masters in Finance from University of New Mexico in 2015 and a Bachelors from University of New Mexico in 1994. Additional information regarding Mr. Quinlan's employment history is included below.

### Employment History:

Financial Advisor, Lakeridge Wealth Management LLC dba Financial Solutions Planning and Investments	07/2021 to Present
Registered Representative, Private Client Services	09/2022 to Present
Registered Representative, Cetera Advisor Networks LLC	01/2020 to 09/2022
Investment Advisor Representative, Cetera Advisor Networks LLC	08/2020 to 09/2022
Process and Equipment Engineer, Schott Solar	06/2010 to 04/2012

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Quinlan.*** Mr. Quinlan has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Quinlan.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Quinlan.***

However, we do encourage you to independently view the background of Mr. Quinlan on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 6954409.

## Item 4 – Other Business Activities

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### Broker-Dealer Affiliation

Mr. Quinlan is also a Registered Representative of Private Client Services LLC ("PCS"). PCS is a registered broker-dealer (CRD# 13572), member FINRA, SIPC. In Mr. Quinlan's separate capacity as a Registered Representative, Mr. Quinlan will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Quinlan. Neither the Advisor nor Mr. Quinlan will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Quinlan's separate capacity as a Registered Representative. Mr. Quinlan spends approximately 10% of his time per month in his role as a Registered Representative of PCS.

### Insurance Agency Affiliations

Mr. Quinlan is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Quinlan's role with Lakeridge Wealth. As an insurance professional, Mr. Quinlan will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Quinlan is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Quinlan or the Advisor. Mr. Quinlan spends approximately 10% of his time per month in this capacity.

## Item 5 – Additional Compensation

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Mr. Quinlan has additional business activities where compensation is received that are detailed in Item 4 above.



## **Item 6 – Supervision**

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Mr. Quinlan serves as a Financial Advisor of Lakeridge Wealth and is supervised by Brian Distler, Principal and Chief Compliance Officer. Mr. Distler can be reached at (440) 510-1901.

Lakeridge Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Lakeridge Wealth. Further, Lakeridge Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Lakeridge Wealth and its Supervised Persons. As a registered entity, Lakeridge Wealth is subject to examinations by regulators, which may be announced or unannounced. Lakeridge Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## **Form ADV Part 2B – Brochure Supplement**

**for**

**Julie M. Distler, CPA  
Financial Advisor**

### **DBA NMS Wealth Management**

8383 Mentor Ave, Mentor, OH 44

060

[www.nmswealthmanagement.com](http://www.nmswealthmanagement.com)

**Effective: March 7, 2023**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Julie M. Distler (CRD# 6827377) in addition to the information contained in the Lakeridge Wealth Management LLC (“Lakeridge Wealth” or the “Advisor”, CRD# 314071) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Lakeridge Wealth Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (440) 510-1901.

Additional information about Mrs. Distler is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with her full name or her Individual CRD# 6827377.

## Item 2 – Educational Background and Business Experience

Julie M. Distler, born in 1984, is dedicated to advising Clients of Lakeridge Wealth dba NMS Wealth Management as a Financial Advisor. Mrs. Distler earned an MBA from John Carroll University - Boler School of Business in 2007. Mrs. Distler also earned a B.S. Accounting from Michigan State University in 2006. Additional information regarding Mrs. Distler's employment history is included below.

### Employment History:

Financial Advisor, Lakeridge Wealth Management LLC dba NMS Wealth Management	07/2021 to Present
Registered Representative, Private Client Services	08/2022 to Present
Registered Representative, Cetera Advisor Networks LLC	05/2018 to 08/2022
Investment Advisor Representative, Cetera Advisor Networks LLC	09/2019 to 08/2022
Operations Associate, NMS Wealth Management	07/2017 to 05/2018
Senior Internal Audit Manager, AmTrust Financial Services, Inc.	05/2011 to 06/2017
Experience Associate - Audit, PricewaterhouseCoopers	09/2007 to 05/2011

### Certified Public Accountant™ (“CPA”)

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants™ (AICPA®) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's® Code of Professional Conduct within their state accountancy laws or have created their own.

## Item 3 – Disciplinary Information

***There are no legal, civil or disciplinary events to disclose regarding Mrs. Distler.*** Mrs. Distler has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mrs. Distler.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mrs. Distler.***

However, we do encourage you to independently view the background of Mrs. Distler on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with her full name or her Individual CRD# 6827377.

## Item 4 – Other Business Activities

### Broker-Dealer Affiliation

Mrs. Distler is also a Registered Representative of Private Client Services LLC (“PCS”). PCS is a registered broker-dealer (CRD# 13572), member FINRA, SIPC. In Mrs. Distler's separate capacity as a Registered Representative, Mrs. Distler will receive commissions for the implementation of recommendations for commissionable

transactions. Clients are not obligated to implement any recommendation provided by Mrs. Distler. Neither the Advisor nor Mrs. Distler will earn ongoing investment advisory fees in connection with any products or services implemented in Mrs. Distler's separate capacity as a Registered Representative. Mrs. Distler spends approximately 10% of her time per month in her role as a Registered Representative of PCS.

#### Insurance Agency Affiliations

Mrs. Distler is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mrs. Distler's role with Lakeridge Wealth. As an insurance professional, Mrs. Distler will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mrs. Distler is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mrs. Distler or the Advisor. Mrs. Distler spends approximately 10% of her time per month in this capacity.

### **Item 5 – Additional Compensation**

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Mrs. Distler has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

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Mrs. Distler serves as a Financial Advisor of Lakeridge Wealth and is supervised by Brian Distler, Principal and Chief Compliance Officer. Mr. Distler can be reached at (440) 510-1901.

Lakeridge Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Lakeridge Wealth. Further, Lakeridge Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Lakeridge Wealth and its Supervised Persons. As a registered entity, Lakeridge Wealth is subject to examinations by regulators, which may be announced or unannounced. Lakeridge Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## **Form ADV Part 2B – Brochure Supplement**

**for**

**Kayla A. Stowe, CFP®  
Financial Advisor**

### **DBA NMS Wealth Management**

8383 Mentor Ave, Mentor, OH 44

060

[www.nmswealthmanagement.com](http://www.nmswealthmanagement.com)

**Effective: March 7, 2023**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Kayla A. Stowe (CRD# 5872772) in addition to the information contained in the Lakeridge Wealth Management LLC (“Lakeridge Wealth” or the “Advisor”, CRD# 314071) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Lakeridge Wealth Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (440) 510-1901.

Additional information about Ms. Stowe is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with her full name or her Individual CRD# 5872772.

## Item 2 – Educational Background and Business Experience

Kayla A. Stowe, born in 1987, is dedicated to advising Clients of Lakeridge Wealth dba NMS Wealth Management as a Financial Advisor. Ms. Stowe earned a B.S. in Finance from Miami University in 2010. Additional information regarding Ms. Stowe's employment history is included below.

### Employment History:

Financial Advisor, Lakeridge Wealth Management LLC dba NMS Wealth Management	07/2021 to Present
Registered Representative, Private Client Services	08/2022 to Present
Registered Representative, Cetera Advisor Networks LLC	01/2013 to 08/2022
Investment Advisor Representative, Cetera Advisor Networks LLC	05/2017 to 08/2022

### CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®.

### Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Ms. Stowe.*** Ms. Stowe has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Ms. Stowe.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Stowe.***

However, we do encourage you to independently view the background of Ms. Stowe on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with her full name or her Individual CRD# 5872772.

### Item 4 – Other Business Activities

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#### Broker-Dealer Affiliation

Ms. Stowe is also a Registered Representative of Private Client Services LLC (“PCS”). PCS is a registered broker-dealer (CRD# 13572), member FINRA, SIPC. In Ms. Stowe’s separate capacity as a Registered Representative, Ms. Stowe will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Ms. Stowe. Neither the Advisor nor Ms. Stowe will earn ongoing investment advisory fees in connection with any products or services implemented in Ms. Stowe’s separate capacity as a Registered Representative. Ms. Stowe spends approximately 10% of her time per month in her role as a Registered Representative of PCS.

#### Insurance Agency Affiliations

Ms. Stowe is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Ms. Stowe’s role with Lakeridge Wealth. As an insurance professional, Ms. Stowe will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Ms. Stowe is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Ms. Stowe or the Advisor. Ms. Stowe spends approximately 10% of her time per month in this capacity.

### Item 5 – Additional Compensation

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Ms. Stowe has additional business activities where compensation is received that are detailed in Item 4 above.

### Item 6 – Supervision

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Ms. Stowe serves as a Financial Advisor of Lakeridge Wealth and is supervised by Brian Distler, Principal and Chief Compliance Officer. Mr. Distler can be reached at (440) 510-1901.

Lakeridge Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Lakeridge Wealth. Further, Lakeridge Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Lakeridge Wealth and its Supervised Persons. As a registered entity, Lakeridge Wealth is subject to examinations by regulators, which may be announced or unannounced. Lakeridge Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.



## **Form ADV Part 2B – Brochure Supplement**

**for**

**Philip J. Messuri, CFP®  
Senior Advisor**

**DBA Doctor's Financial Resource  
DBA Financial Solutions Planning and Investments  
5203 Juan Tabo Blvd NE, Suite 2C  
Albuquerque, NM 87111**

**Effective: March 7, 2023**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Philip J. Messuri (CRD# 2701121) in addition to the information contained in the Lakeridge Wealth Management LLC ("Lakeridge Wealth" or the "Advisor", CRD# 314071) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Lakeridge Wealth Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (440) 510-1901.

Additional information about Mr. Messuri is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 2701121.

## Item 2 – Educational Background and Business Experience

Philip J. Messuri, born in 1947, is dedicated to advising Clients of Lakeridge Wealth dba Doctor's Financial Resources and Financial Solutions Planning and Investments as a Senior Advisor. Mr. Messuri earned an MS in Engineering from University of Detroit in 1970 and an MS in Mechanical Engineering from University of Detroit in 1969. Additional information regarding Mr. Messuri's employment history is included below.

### Employment History:

Senior Advisor, Lakeridge Wealth Management LLC dba Doctor's Financial Resources and Financial Solutions Planning and Investments	07/2021 to Present
Registered Representative, Private Client Services	09/2022 to Present
Owner, Phil Messuri Financial Services LLC	05/2003 to Present
Registered Representative, Cetera Advisor Networks LLC	03/2003 to 09/2022
Investment Advisor Representative, Cetera Advisor Networks LLC	03/2003 to 09/2022
Senior Advisor, National Planning Corporation	12/1998 to 03/2003

### CERTIFIED FINANCIAL PLANNER™ ("CFP®")

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. ("CFP® Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®.

### **Item 3 – Disciplinary Information**

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Messuri.*** Mr. Messuri has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Messuri.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Messuri.***

However, we do encourage you to independently view the background of Mr. Messuri on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 2701121.

### **Item 4 – Other Business Activities**

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#### Broker-Dealer Affiliation

Mr. Messuri is also a Registered Representative of Private Client Services LLC (“PCS”). PCS is a registered broker-dealer (CRD# 13572), member FINRA, SIPC. In Mr. Messuri’s separate capacity as a Registered Representative, Mr. Messuri will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Messuri. Neither the Advisor nor Mr. Messuri will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Messuri’s separate capacity as a Registered Representative. Mr. Messuri spends approximately 10% of his time per month in his role as a Registered Representative of PCS.

#### Insurance Agency Affiliations

Mr. Messuri is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Messuri’s role with Lakeridge Wealth. As an insurance professional, Mr. Messuri will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Messuri is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Messuri or the Advisor. Mr. Messuri spends approximately 10% of his time per month in this capacity.

### **Item 5 – Additional Compensation**

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Mr. Messuri has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

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Mr. Messuri serves as a Senior Advisor of Lakeridge Wealth and is supervised by Brian Distler, Principal and Chief Compliance Officer. Mr. Distler can be reached at (440) 510-1901.

Lakeridge Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Lakeridge Wealth. Further, Lakeridge Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Lakeridge Wealth and its Supervised Persons. As a registered entity, Lakeridge Wealth is subject to examinations by regulators, which may be announced or unannounced. Lakeridge Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## **Form ADV Part 2B – Brochure Supplement**

**for**

**Michael E. Banks  
Financial Advisor**

**DBA MBA Financial Services, LLC  
1634 Walnut Street, Suite 111A, Boulder, CO 80302**

**Effective: March 7, 2023**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Michael E. Banks (CRD# 1446951) in addition to the information contained in the Lakeridge Wealth Management LLC (“Lakeridge Wealth” or the “Advisor”, CRD# 314071) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Lakeridge Wealth Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (440) 510-1901.

Additional information about Mr. Banks is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1446951.

## Item 2 – Educational Background and Business Experience

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Michael E. Banks, born in 1955, is dedicated to advising Clients of Lakeridge Wealth dba MBA Financial Services as a Financial Advisor. Mr. Banks earned an MBA from Harvard Business School in 1983. Mr. Banks also earned a BA from Harvard College in 1977. Additional information regarding Mr. Banks' employment history is included below.

### Employment History:

Financial Advisor, Lakeridge Wealth Management LLC dba MBA Financial Services	07/2021 to Present
Registered Representative, Cetera Advisor Networks LLC	01/1993 to Present
Investment Advisor Representative, Cetera Advisor Networks LLC	01/1993 to Present
Owner, MBA Financial Services LLC	01/2007 to Present
Advisor, Flandermeyer Financial LLC	06/2018 to 05/2021
Managing Director, Raleigh Road Real Estate, LLC	01/2010 to 05/2021
Author & Publicist, Ten in Ten	01/2000 to 05/2021

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Banks.*** Mr. Banks has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Banks.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Banks.***

However, we do encourage you to independently view the background of Mr. Banks on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1446951.

## Item 4 – Other Business Activities

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### Broker-Dealer Affiliation

Mr. Banks is also a Registered Representative of Cetera Advisor Networks LLC ("Cetera"). Cetera is a registered broker-dealer (CRD# 13572), member FINRA, SIPC. In Mr. Banks' separate capacity as a Registered Representative, Mr. Banks will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Banks. Neither the Advisor nor Mr. Banks will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Banks' separate capacity as a Registered Representative. Mr. Banks spends approximately 10% of his time per month in his role as a Registered Representative of Cetera.

### Insurance Agency Affiliations

Mr. Banks is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Banks' role with Lakeridge Wealth. As an insurance professional, Mr. Banks will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Banks is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Banks or the Advisor. Mr. Banks spends approximately 10% of his time per month in this capacity.

### Other Registered Investment Advisor Affiliation

Mr. Banks is also an Investment Advisor Representative ("IAR") of Cetera Advisor Networks LLC (CRD# 13572). As a financial advisor with Cetera, Mr. Banks will receive investment advisory fees for investment management services offered. Mr. Banks will provide each Client with Cetera's Form ADV 2A or equivalent disclosure brochure,

in advance of providing investment management services. At no time will Mr. Banks or the Advisor earn both ongoing investment advisory fees under the Advisor and ongoing investment advisory fees through Cetera on the same investment assets.

### **Item 5 – Additional Compensation**

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Mr. Banks has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

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Mr. Banks serves as a Financial Advisor of Lakeridge Wealth and is supervised by Brian Distler, the Chief Compliance Officer. Mr. Distler can be reached at (440) 510-1901.

Lakeridge Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Lakeridge Wealth. Further, Lakeridge Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Lakeridge Wealth and its Supervised Persons. As a registered entity, Lakeridge Wealth is subject to examinations by regulators, which may be announced or unannounced. Lakeridge Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## **Form ADV Part 2B – Brochure Supplement**

**for**

**Marjorie Krause  
Certified Financial Planner**

**Effective: March 7, 2023**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Marjorie Krause (CRD# 1653766) in addition to the information contained in the Lakeridge Wealth Management LLC (“Lakeridge Wealth” or the “Advisor”, CRD# 314071) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Lakeridge Wealth Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (440) 510-1901.

Additional information about Ms. Krause is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with her full name or her Individual CRD# 1653766.



## Item 2 – Educational Background and Business Experience

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Marjorie Krause, born in 1947, is dedicated to advising Clients of Lakeridge Wealth as a Certified Financial Planner. Ms. Krause earned a Bachelor's of Science in Medical Technology in 1967. Additional information regarding Ms. Krause's employment history is included below.

### Employment History:

Financial Advisor, Lakeridge Wealth Management LLC	02/2023 to Present
Investment Advisor Representative and Registered Representative, Cetera Advisor Network LLC	01/2013 to 02/2023
Registered Representative, Financial Network Investment Corporation	05/1990 to 12/2012

### CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®.

### **Item 3 – Disciplinary Information**

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***There are no legal, civil or disciplinary events to disclose regarding Ms. Krause.*** Ms. Krause has not been involved in any regulatory, civil or criminal action in the proceeding ten years. There has been no client complaints, lawsuits, arbitration claims or administrative proceedings against Ms. Krause in the proceeding ten years.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Krause.***

However, we do encourage you to independently view the background of Ms. Krause on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with her full name or her Individual CRD# 1653766.

### **Item 4 – Other Business Activities**

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#### Insurance Agency Affiliations

Ms. Krause is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Ms. Krause's role with Lakeridge Wealth. As an insurance professional, Ms. Krause will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Ms. Krause is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Ms. Krause or the Advisor. Ms. Krause spends approximately an hour per month in this capacity.

### **Item 5 – Additional Compensation**

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Ms. Krause has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

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Ms. Krause serves as a Certified Financial Planner of Lakeridge Wealth and is supervised by Brian Distler, the Chief Compliance Officer. Mr. Distler can be reached at (440) 510-1901.

Lakeridge Wealth has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Lakeridge Wealth. Further, Lakeridge Wealth is subject to regulatory oversight by various agencies. These agencies require registration by Lakeridge Wealth and its Supervised Persons. As a registered entity, Lakeridge Wealth is subject to examinations by regulators, which may be announced or unannounced. Lakeridge Wealth is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## Privacy Policy

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Effective: March 7, 2023

### Our Commitment to You

Lakeridge Wealth Management LLC (“Lakeridge” or the “Advisor”) is committed to safeguarding the use of personal information of our clients (also referred to as “you” and “your”) that we obtain as your Investment Advisor, as described here in our Privacy Policy (“Policy”).

Our relationship with you is our most important asset. We understand that you have entrusted us with your private information, and we do everything that we can to maintain that trust. Lakeridge (also referred to as “we”, “our” and “us”) protects the security and confidentiality of the personal information we have and implements controls to ensure that such information is used for proper business purposes in connection with the management or servicing of our relationship with you.

Lakeridge does not sell your non-public personal information to anyone. Nor do we provide such information to others except for discrete and reasonable business purposes in connection with the servicing and management of our relationship with you, as discussed below.

Details of our approach to privacy and how your personal non-public information is collected and used are set forth in this Policy.

### Why you need to know?

Registered Investment Advisors (“RIAs”) must share some of your personal information in the course of servicing your account. Federal and State laws give you the right to limit some of this sharing and require RIAs to disclose how we collect, share, and protect your personal information.

### What information do we collect from you?

Driver's license number	Date of birth
Social security or taxpayer identification number	Assets and liabilities
Name, address and phone number[s]	Income and expenses
E-mail address[es]	Investment activity
Account information (including other institutions)	Investment experience and goals

### What Information do we collect from other sources?

Custody, brokerage and advisory agreements	Account applications and forms
Other advisory agreements and legal documents	Investment questionnaires and suitability documents
Transactional information with us or others	Other information needed to service account

### How do we protect your information?

To safeguard your personal information from unauthorized access and use we maintain physical, procedural and electronic security measures. These include such safeguards as secure passwords, encrypted file storage and a secure office environment. Our technology vendors provide security and access control over personal information and have policies over the transmission of data. Our associates are trained on their responsibilities to protect Client's personal information.

We require third parties that assist in providing our services to you to protect the personal information they receive from us.

### How do we share your information?

An RIA shares Client personal information to effectively implement its services. In the section below, we list some reasons we may share your personal information.

Basis For Sharing	Do we share?	Can you limit?
<b>Servicing our Clients</b> We may share non-public personal information with non-affiliated third parties (such as administrators, brokers, custodians, regulators, credit agencies, other financial institutions) as necessary for us to provide agreed upon services to you, consistent with applicable law, including but not limited to: processing transactions; general account maintenance; responding to regulators or legal investigations; and credit reporting. Lakeridge shares Client information with Private Client Services LLC ("PCS") or Cetera Advisor Networks LLC ("Cetera") due to the oversight PCS and Cetera has over certain supervised persons of the Advisor. You may also contact us at any time for a copy of the PCS and/or Cetera's Privacy Policy.	Yes	No
<b>Marketing Purposes</b> Lakeridge does not disclose, and does not intend to disclose, personal information with non-affiliated third parties to offer you services. Certain laws may give us the right to share your personal information with financial institutions where you are a customer and where Lakeridge or the client has a formal agreement with the financial institution. <b>We will only share information for purposes of servicing your accounts, not for marketing purposes.</b>	No	Not Shared
<b>Authorized Users</b> Your non-public personal information may be disclosed to you and persons that we believe to be your authorized agent[s] or representative[s].	Yes	Yes
<b>Information About Former Clients</b> Lakeridge does not disclose and does not intend to disclose, non-public personal information to non-affiliated third parties with respect to persons who are no longer our Clients.	No	Not Shared

### State-specific Regulations

<b>California</b>	In response to a California law, to be conservative, we assume accounts with California addresses do not want us to disclose personal information about you to non-affiliated third parties, except as permitted by California law. We also limit the sharing of personal information about you with our affiliates to ensure compliance with California privacy laws.
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### Changes to our Privacy Policy

We will send you a copy of this Policy annually for as long as you maintain an ongoing relationship with us.

Periodically we may revise this Policy and will provide you with a revised Policy if the changes materially alter the previous Privacy Policy. We will not, however, revise our Privacy Policy to permit the sharing of non-public personal information other than as described in this notice unless we first notify you and provide you with an opportunity to prevent the information sharing.

### Any Questions?

You may ask questions or voice any concerns, as well as obtain a copy of our current Privacy Policy by contacting the Advisor at (440) 510-1901.