

BROCHURE SUPPLEMENT

RYAN E. SCHEDLER

1717 McKinney Ave., Suite 850
Dallas, Texas 75202
(214) 871-6873 (telephone)
CRD Number: 3116971

THIS BROCHURE SUPPLEMENT PROVIDES INFORMATION ABOUT RYAN E. SCHEDLER THAT SUPPLEMENTS CONDIRE MANAGEMENT, LP'S BROCHURE. YOU SHOULD HAVE RECEIVED A COPY OF THAT BROCHURE. PLEASE CONTACT CONDIRE MANAGEMENT, LP AT (214) 871-6873, IF YOU DID NOT RECEIVE CONDIRE MANAGEMENT, LP'S BROCHURE OR IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THIS SUPPLEMENT.

ADDITIONAL INFORMATION ABOUT RYAN E. SCHEDLER IS AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.

March 31, 2023

Item 2: Educational Background and Experience

Mr. Schedler was born in 1971. He received a Bachelor of Science in Chemical Engineering from Lafayette College in 1993 and a Master of Business Administration from Harvard Business School in 1998. From 1998 to 2003, Mr. Schedler was an investment banker with Bankers Trust and Lehman Brothers. From 2003 to 2012, Mr. Schedler served in varying capacities on behalf of Trellus Management Company, LLC, including research analyst and special situations sector head. From 2012 to the present, he has been a managing director of CPMG, Inc. where he was responsible for the Condire Funds. Effective January 2021 he will transition to being a principal and limited partner of Condire Management, LP. Mr. Schedler also currently serves on the board of directors of Strategic Metals Ltd.

Item 3: Disciplinary Information

Not applicable.

Item 4: Other Business Activities

Mr. Schedler is not registered and has no application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”) or an associated person of an FCM, CPO or CTA.

Mr. Schedler does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds.

Except as described above, Mr. Schedler is not actively engaged in any other business or occupation for compensation, which provides a substantial source of his income or involves a substantial amount of his time.

Item 5: Additional Compensation

Not applicable.

Item 6: Supervision

Condire Management, LP has a continuing responsibility to supervise all persons who act on its behalf in order to prevent violations of applicable securities laws. To fulfill this responsibility, Condire Management, LP has implemented procedures and a system for applying such procedures as part of its compliance manual that are reasonably expected to prevent and detect violations by supervised persons, including Mr. Schedler. All personal trades will be sent in advance of execution to Condire Management, LP's Chief Compliance Officer, L. Scott Crowell, for review and approval. Mr. Crowell can be reached at (214) 572-8921. Notwithstanding the foregoing, Mr. Schedler is a principal of Condire Management, LP and, as such, has no direct supervisor.

BROCHURE SUPPLEMENT

BRADLEY J. SHISLER

1717 McKinney Ave., Suite 850
Dallas, Texas 75202
(214) 871-6873 (telephone)
CRD Number: 2702610

THIS BROCHURE SUPPLEMENT PROVIDES INFORMATION ABOUT BRADLEY J. SHISLER THAT SUPPLEMENTS CONDIRE MANAGEMENT, LP'S BROCHURE. YOU SHOULD HAVE RECEIVED A COPY OF THAT BROCHURE. PLEASE CONTACT CONDIRE MANAGEMENT, LP AT (214) 871-6873, IF YOU DID NOT RECEIVE CONDIRE MANAGEMENT, LP'S BROCHURE OR IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THIS SUPPLEMENT.

ADDITIONAL INFORMATION ABOUT BRADLEY J. SHISLER IS AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.

March 31, 2023

Item 2: Educational Background and Experience

Mr. Shisler was born in 1970. He received a Bachelor of Science in Chemical Engineering and a Bachelor of Arts in Political Science from Rice University in 1993 and a Master of Business Administration from the Kellogg School of Management at Northwestern University in 2000. From 2000 to 2007, he served in varying capacities on behalf of Willis Stein & Partners, LLC, including vice president and principal. From 2007 to 2008, he was a partner of Blue River Partners, LLC. From 2012 to the present, he has been a managing director of CPMG, Inc. where he was responsible for the Condire Funds. Effective January 2021 he will transition to being a principal and limited partner of Condire Management, LP. Mr. Shisler also currently serves on the board of Rockhaven Resources Ltd. and Trifecta Gold Ltd.

Item 3: Disciplinary Information

Not applicable.

Item 4: Other Business Activities

Mr. Shisler is not registered and has no application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”) or an associated person of an FCM, CPO or CTA.

Mr. Shisler does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds.

Except as described above, Mr. Shisler is not actively engaged in any other business or occupation for compensation, which provides a substantial source of his income or involves a substantial amount of his time.

Item 5: Additional Compensation

Not applicable.

Item 6: Supervision

Condire Management, LP has a continuing responsibility to supervise all persons who act on its behalf in order to prevent violations of applicable securities laws. To fulfill this responsibility, Condire Management, LP has implemented procedures and a system for applying such procedures as part of its compliance manual that are reasonably expected to prevent and detect violations by supervised persons, including Mr. Shisler. All personal trades will be sent in advance of execution to Condire Management, LP's Chief Compliance Officer, L. Scott Crowell, for review and approval. Mr. Crowell can be reached at (214) 572-8921. Notwithstanding the foregoing, Mr. Shisler is a principal of Condire Management, LP and, as such, has no direct supervisor.