



Form ADV Part 2A, Appendix 1
Wrap Fee Program Brochure
March 16, 2023

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This wrap fee program brochure provides information about the qualifications and business practices of OneAmerica Securities, Inc. If you have any questions about the contents of this brochure, please contact us at 877-285-3863, option 6#. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about OneAmerica Securities, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

This item of the Wrap Fee Program Brochure (“Brochure”) will address only specific material changes that were made since the last update and provide clients with a summary of such changes.

The following material changes have been made since we last filed an update to our Brochure on March 25, 2022:

- OneAmerica Securities, Inc. (“OAS” or the “Firm”) now offers a discretionary wrap program, AssetMark Advisor Managed Portfolios. The Brochure has been updated to include information regarding this program.
- David Junker has replaced Christopher Coudret as a Director of the Board of Directors effective March 14, 2023
- Kory Bickel has replaced Sean McGoff as Chief Compliance Officer effective March 22, 2023
- Sean McGoff has replaced Cynthia Reese as Chief Counsel & Secretary effective March 22, 2023

Pursuant to SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge. Currently, our Brochure may be requested by contacting OAS at 877-285-3863, option 6#. Our Brochure is also available on our web site www.oneamericasecurities.com, free of charge.

Additional information about OAS is also available via the SEC’s web site www.adviserinfo.sec.gov. The SEC’s web site also provides information about any persons affiliated with OAS who are registered or are required to be registered as Investment Advisor Representatives of OAS.

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Item 4 – Services, Fees, and Compensation

OAS is an Investment Adviser registered with the Securities and Exchange Commission (“SEC”) and provides investment advisory and other financial services through its Investment Advisor Representatives (“IARs” or “Advisor Representatives”) to accounts (“Program Accounts”) opened with OAS. The Firm also maintains arrangements with Envestnet Incorporated (“Envestnet”), Sawtooth Solutions, LLC (“Sawtooth”) and Lockwood Advisors, Inc. (“Lockwood”) collectively referred to herein as “Account Managers”. The Account Managers are Investment Advisers who are registered with the SEC. The Account Managers provide investment advisory services and operational support to Program Accounts opened with OAS. These include portfolio and account management, control and reporting software, accounting, and performance reporting services as well as customized illustrations, brochures, and promotional literature.

OAS is also a full-service broker dealer registered with the SEC and is a member of the Financial Industrial Regulatory Authority (“FINRA”) and the Securities Investors Corporation (“SIPC”). Additionally, OAS maintains an arrangement with Pershing, LLC, Division of The Bank of New York (“Pershing”) whereby OAS clears securities transactions on a fully disclosed basis as an introducing broker, and Pershing holds virtually all customer funds and/or securities on behalf of OAS’ brokerage clients.

OAS offers fee-based asset management programs that provide the client access to personalized investment advice and discretionary asset management to its clients. The programs are flexible programs intended to assist the client, both individuals and institutions (such as small businesses, pensions, trusts, charitable organizations, and others), to clarify their investment needs and to obtain professional asset management for one inclusive and relatively affordable fee (“Program Fee” or “Wrap Fee”).

Wrap fee programs may be suitable for clients who (among other potentially relevant considerations):

- (i) may make frequent purchases and/or sales or otherwise trade in the account, and prefer to pay an asset-based fee;
- (ii) desire the ability to diversify with multiple fund families;
- (iii) are seeking continuing, on-going investment advice; and/or
- (iv) desire certainty and consistency of cost.

A client should note that an account in a wrap fee program with lower trading volume may cost more to participate in than a traditional brokerage account, as brokerage accounts typically are charged on a transaction basis. Additionally, any Program Fee may be subject to change at the discretion of the Account Manager.

Each program includes an investor profile analysis done by the Advisor Representative. The Advisor Representative initially consults with the client to obtain detailed financial information and other pertinent data to enable the client and Advisor Representative to determine the appropriate investment guidelines, risk tolerance, and other factors that will assist in ascertaining the suitability of the respective program. The Advisor Representative will consult with the client periodically to determine whether any data needs to be updated and whether any changes should be made to the client's investment objectives, risk tolerance, or other factors pertaining to the continued suitability of the program for the client. In addition, OAS and/or the Advisor Representative will monitor participation in the program on an ongoing basis including an annual review of the continued suitability of the client's participation in the program. Clients also are encouraged to contact OAS or their Advisor Representative promptly to notify it of any changes to the information the client has provided or any other changes in the client's financial circumstances or investment goals. In addition, clients should feel free to contact OAS or their Advisor Representative with any questions they have about the program.

PORTFOLIO CHOICE PROGRAM

Program 1: Fund Strategist Portfolios Program (“FSP”)

This program is an actively managed wrap program comprised of mutual fund and/or ETFs in which Envestnet acts as the investment manager, objectively populating and managing the portfolio in line with the client’s investment objective. This product is based on Envestnet’s recommended models. In addition, Envestnet provides ongoing investment monitoring, rebalancing, performance measurement, and comprehensive quarterly performance reporting throughout the life of the account.

Fee Schedule for FSP

Fees are calculated and billed quarterly in advance based on a percentage of the average daily fair market value of assets in the Program Account during each previous calendar quarter. The fee schedule, annualized, for each program is as follows:

Market Value	OAS Fee Range	Program Fee	Total Annual Fee
All Assets	0.40% - 2.00%	0.00%-1.00%	0.40% - 3.00%
For FSP, the Total Program Fee listed above includes the total advisory fees paid to OAS, Advisor Representative, and Envestnet as well as brokerage, custody, clearing, and execution fees charged by Pershing.			

Program 2: SMA Envestnet Model

This program consists of separately managed accounts providing the client access to professional money managers with customization capabilities and sophistication within their portfolio. A separate account is a portfolio of individual securities professionally managed by an institutional money manager on a fully discretionary basis. A separate account may include a mix of equities, fixed income, and cash equivalents.

Separate accounts may be customizable and may allow clients the flexibility to tailor their investment portfolios taking into account both existing holdings and any purchase/sell restrictions they want to place on managers.

Fee Schedule for the SMA Envestnet Model

Market Value	OAS Fee Range	Program Fee	Total Annual Fee
All Assets	0.40% - 2.00%	0.00-1.00%	0.40% - 3.00%
For SMA Model Portfolios Accounts, the Total Annual Fee listed above includes the total advisory fees paid to OAS, Advisor Representative, and Envestnet. The Total Annual Fee shall also include the management fees charged by and paid to Separate Account Manager(s) as well as brokerage, custody, clearing, and execution fees charged by Pershing.			

Separate Account Manager Fees

The fees and charges of any Separate Account Manager are paid to the Separate Account Manager from the Total Annual Program Fee listed in the above Program Fee Schedule. Separate Account Manager fees vary based on the selection of specific Separate Account Managers. Separate Account Manager fees typically range from 0.25% to 1.00% depending on the asset class, asset style managed, Program Account asset value and other factors. This variation in payments may occur between Separate Account Managers across investment strategies as well as within an investment strategy.

Program 3: Sawtooth

Sawtooth provides portfolio design and investment management services. Model portfolios may include stocks, bonds, mutual funds, and ETFs. A variety of strategies are available on the Sawtooth platform, with varied investment objectives across a wide range of risk classes.

Fee Schedule for Sawtooth

Market Value	OAS Fee Range	Program Fee	Total Annual Fee
All Assets	0.40%-2.00%	0.25%-1.25%	0.65%-3.25%
For Sawtooth, the Total Annual Fee listed above includes the total advisory fees paid to OAS, Advisor Representative, and Sawtooth Solutions, LLC. Additional brokerage, custody, clearing, and execution fees may be charged by the custodian.			

Program 4: Lockwood Managed360 Program (“Lockwood”)

The Lockwood Managed360 program offers portfolios comprised of a combination of stocks, bonds, mutual funds, and ETFs. A broad set of strategists and models is available across a wide range of risk classes and investment objectives. The Lockwood’s program consists of the following range of investment offerings:

- Lockwood AdvisorFlex Portfolios – flexible mutual fund and ETF portfolios
- Lockwood Asset Allocation Portfolios – turnkey mutual fund and ETF wrap portfolios
- Lockwood Investment Strategies – UMA portfolios
- Lockwood WealthStart Portfolios – turnkey mutual fund and ETF wrap portfolios with a low minimum account size
- Separately Managed Accounts (“SMA”) – Researched SMA managers and open architecture managers
- Third Party Model Providers – Open architecture mutual fund and ETF models

Fee Schedule for Lockwood

Market Value	OAS Fee Range	Program Fee	Total Annual Fee
All Assets	0.40%-2.00%	0.20%-0.95%	0.60%-2.95%
For Lockwood Managed360 Accounts, the Total Annual Fee listed above includes the total advisory fees paid to OAS, Advisor Representative, and Lockwood Advisors. The Total Annual Fee may also include the management fees charged by and paid to Separate Account Manager(s) or Third-Party Model Managers as well as brokerage, custody, clearing, and execution fees charged by Pershing.			

ASSETMARK ADVISOR MANAGED PORTFOLIOS (“AMP”)

The AMP program is a discretionary wrap program that allows the client, with aide of the Advisor Representative, to create a portfolio which may include stocks, bonds, mutual funds, and ETFs. The Advisor Representative, acting as the Account Manager, reviews and discusses with each client his/her asset allocation objectives and rebalances the portfolio in accordance with these objectives.

Fee Schedule for AMP

Market Value	OAS Fee Range	Program Fee	Total Annual Fee
All Assets	0.40% - 2.00%	0.15%-0.25%	0.55% - 2.25%
For the AMP Program, the Total Annual Fee listed above includes the total advisory fees paid to the OAS, Advisor Representative and AssetMark Trust. The Total Annual Fee shall also include the management fees charged by and paid to Separate Account Manager(s) and brokerage, custody, clearing, and execution fees charged by AssetMark Trust.			

OTHER FEES

Fees for each Program are set generally based on the value of the Program Account, are not negotiable and are billed and collected quarterly at the rates described above. Program Accounts that begin or terminate for any reason within a quarter are billed on a pro rata basis. Upon opening a Program Account, the client consents to the automatic deduction of all fees from the Program Account on instructions from the Account Managers.

No party shall receive any additional compensation based on a share of capital gains upon or capital appreciation of funds or any portion of funds or other investments in the Program Account. The fee schedules and billing processes described below for each Program will be in effect unless otherwise agreed to by all parties.

OAS and Account Managers may, in their sole discretion and to the extent permitted by applicable law, pay all or a portion of the fees to third parties involved in providing service with respect to the Program Account. All such shared payments will be fully disclosed to the client.

In addition to the fees described above, the client may incur certain charges imposed by third parties in connection with investments made through the Program Account, including, but not limited to:

- Mutual fund or money market 12b-1 fees, subtransfer agent fees, and distributor fees
- Mutual fund management fees and money market management fees and administrative expenses
- Mutual fund transaction and redemption fees
- Certain deferred sales charges on mutual funds purchased or transferred into the account
- Fees charged by Separate Account Managers, clearing, custody and other transaction charges and service fees that may be required by law
- IRA and qualified retirement plan fees.

OAS advisors and the Separate Account Managers may select share classes of mutual funds that pay OAS 12b-1, subtransfer agent, distributor, transaction, and/or revenue-sharing fees when lower-cost institutional or advisory share classes of the same mutual fund exist that do not pay these fees. OAS receives 12b-1 fees from mutual funds purchased or held in Portfolio Choice Program Accounts. As a matter of policy, OAS credits these fees back to the Program Account paying such fees. OAS does not receive 12b-1 fees from mutual funds purchased or held in AMP Program Accounts. Further information regarding charges and fees assessed by a mutual fund or other securities sponsor or account manager is available in the applicable prospectus or other disclosure documents.

Item 5 – Account Requirements and Types of Clients

The following tables illustrate the description, asset types, and minimum investment for each program:

PORTFOLIO CHOICE PROGRAM

Product Name	Product Description	Asset Types	Minimum Investment
Fund Strategist Portfolios	Envestnet managed model portfolios using strategist models	Mutual funds and ETFs	\$5,000
SMA Envestnet Model	Envestnet model driven separately managed portfolios	SMA strategies	\$100,000
UMA Envestnet Model	Envestnet actively managed portfolio utilizing overlay	Separate accounts, ETFs, and mutual funds	\$250,000

	management, with client/advisor customization		
Sawtooth Solutions, LLC	Sawtooth provided portfolio design and investment management services.	Separate accounts, ETFs, and mutual funds	\$10,000
Lockwood Managed360	Lockwood managed portfolios.	Stocks, bonds, mutual funds, and ETFs	\$10,000

AMP PROGRAM

Product Name	Product Description	Asset Types	Minimum Investment
AssetMark Advisor Managed Portfolios	Advisor Representative managed portfolios	Stocks, bonds, mutual funds, and ETFs	\$50,000

OAS intends to offer the Portfolio Choice and AMP Programs to assist clients, both individuals and institutions (such as small businesses, pensions, trusts, charitable organizations, and others), to clarify their investment needs and to obtain professional asset management for a convenient single "wrap fee". The programs are designed to provide clients with professional investment management by qualified Advisor Representatives that manage clients' investments in accordance with client investment objectives.

Item 6 – Portfolio Manager Selection and Evaluation

OAS' investment philosophy is based on modern portfolio theory, which focuses on the relationship of all investments in a portfolio, not just the individual securities. By combining individual securities, which by themselves may be risky, an efficient frontier of optimized portfolios can be constructed. OAS believes that the use of models is a crucial step in developing a Program Account for the client that appropriately matches the client's objectives.

Advisor Representatives work with individual clients to develop a personal investor profile identifying the client's goals, risks, time horizon, and other factors that influence investment approach. The client, under the guidance of the Advisor Representative, selects a program designed to help the client meet his or her financial goals. Then, working with the client and using specialized software designed and provided by the Account Managers, the Advisor Representative produces an investment strategy report which proposes an asset allocation strategy based on the client's investment profile. After reviewing and approving the investment strategy report, the client, with the Advisor Representative's assistance, opens a Program Account and signs the advisory agreement authorizing management of the account in accordance with the investment strategy report. Thereafter, the Program Account is managed in accordance with the Program selected and as modified by the client from time to time.

OAS and/or the Advisor Representative conducts individual client reviews on clients' accounts as needed. At least annually, meetings are requested in order to review account information and to verify all financial information and stated investment objectives are correct and up to date.

The timing and nature of account reviews are dictated by a variety of factors, including contributions or withdrawals of cash from an account; a substantial change in the market value of assets under management; a client's request for tax-loss selling; a client's request for information regarding the performance or structure of an account; the performance of an account; interest rate changes; changes in market conditions; changes in the list of securities approved for purchase for a particular objective; changes necessary to rebalance the portfolio to maintain client objectives and desired asset mix; and requirements imposed by court order or regulatory decree (if applicable).

Each client will receive a quarterly performance report produced by one of the Account Managers covering the performance of the client's total portfolio of Program Account investments for the previous quarter. Quarterly

performance reports will include: 1) general market commentary, current Program Account holdings, Program Account performance over various periods. Additionally, clients are provided monthly brokerage statements when activity occurs and a quarterly portfolio valuation statement from the account custodian, containing the cash balance; type, name and amount of each security; current dollar market value of each security; and current percentage of each security as a percent of the total current market value of the entire portfolio.

Generally, the securities are all liquid, listed securities with readily available market prices. If a price is not available or a security is deemed illiquid, the account custodian will fair-value the security according to industry fair-value determination standards.

Clients with specific portfolio restrictions or limitations on their account may receive performance either higher or lower than those accounts with no restrictions or limitations.

Item 7 – Client Information Provided to Portfolio Managers

All portfolio managers are provided with the complete client detail in order to make informed, necessary investment decisions. This information includes information found on the client's new account form and investor profile analysis. The information may include basic client information in addition to assets, liquidity needs, investment time frame, goals and objectives, investment experience, and tolerance to risk.

Item 8 – Client Contact with Portfolio Managers

Client contact with portfolio managers will be through their IAR.

Item 9 – Additional Information

This portion of the Brochure addresses certain information already covered in our Form ADV Part 2A Brochure. In an effort not to duplicate information disclosed elsewhere in our Form ADV, the table below will identify where in our Form ADV Part 2A Brochure you can find the information.

Topic/Issue	Location of Information	
	Source Document	Item/Page Reference
Disciplinary Information	Form ADV Part 2A Brochure	Item 9 – Page 10
Other Financial Industry Activities & Affiliations	Form ADV Part 2A Brochure	Item 10 – Pages 10-11
Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	Form ADV Part 2A Brochure	Item 11 – Pages 11-12
Review of Accounts	Form ADV Part 2A Brochure	Item 13 – Page 12
Client Referrals and Other Compensation	Form ADV Part 2A Brochure	Item 14 – Page 13
Financial Information	Form ADV Part 2A Brochure	Item 18 – Page 13