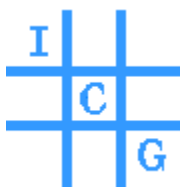


Brochure Supplement

March 31, 2023



Investment Consulting Group, Inc.

SEC File No. 801-38594

Donald R. Stanforth

President

Investment Adviser Representative

Individual CRD No. 702426

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This brochure supplement provides information about Donald R. Stanforth that supplements the Investment Consulting Group, Inc. brochure. You should have received a copy of that brochure. If you did not receive a brochure or if you have any questions about the contents of this supplement, please contact us at 563-322-2322 or info@investmentconsultinggroupinc.com.

Additional information about Donald R. Stanforth is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience

Donald R. Stanforth (b. 1954) is President, Chief Compliance Officer, and an investment adviser representative of Investment Consulting Group, Inc.

A. Educational Background

| | |
|---|------|
| Blackhawk Jr. College, A.S. Chemistry | 1974 |
| St. Ambrose College, B.A. Business Administration | 1976 |

B. Business Background

| | |
|---|--------------|
| Investment Consulting Group, Inc. | 1990–Present |
| VP, Branch Office Manager, Shearson Lehman Hutton, Inc. (formerly E.F. Hutton) | 1979–1990 |

C. Professional Designations

Certified Investment Management Analyst (CIMA)

The Certified Investment Management Analyst (CIMA) designation focuses on asset allocation, ethics, due diligence, risk measurement, investment policy and performance measurement. Only individuals who are investment consultants with at least three years of professional experience are eligible to try to obtain this certification, which signifies a high level of consulting expertise. The Investment Management Consultants Association offers the CIMA courses.

To receive the CIMA certification, the individual must undergo a background check, pass the qualification examination, complete the education program with a registered education provider, pass the classroom certification examination, and agree to adhere to IMCA's Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks. In order to maintain the CIMA designation, the individual must complete at least 40 hours of continuing education every two years.

Item 3: Disciplinary Information

Mr. Stanforth does not have any disciplinary action to report. Public information concerning his registration as an investment advisor representative may be found by accessing the SEC's public disclosure site at www.adviserinfo.sec.gov.

Item 4: Other Business Activities

Mr. Stanforth is not involved in any other business activities.

Item 5: Additional Compensation

Mr. Stanforth does not receive any additional compensation outside of Investment Consulting Group, Inc.

Item 6: Supervision

Supervision of Mr. Stanforth is performed by himself in his capacity as Chief Compliance Officer, through reviews of internal transaction and security holdings reports, electronic and physical correspondence, and other internal reports as mandated by the firm and its regulatory authorities.