

Part 2B of Form ADV: *Brochure Supplement*

# Bahl & Gaynor

255 East Fifth Street  
Suite 2700  
Cincinnati, OH 45202

Telephone: 513-287-6100  
Email: [info@bahl-gaynor.com](mailto:info@bahl-gaynor.com)  
Web Address: [www.bahl-gaynor.com](http://www.bahl-gaynor.com)

2/21/2023

This brochure supplement provides information about Vere W. Gaynor, Charles A. Pettengill, Eleanor K. Moffat, Scott D. Rodes, Edward A. Woods, John B. Schmitz, Ellis D. Hummel, Stephanie S. Thomas, W. Jeff Bahl, Christopher M. Rowane, Nicholas W. Puncer, James E. Russell, Christopher J. Heekin, Steven N. Brown, Samuel L. Koopman, Kevin T. Gade, Keith Herbert Rennekamp, Peter Michael Kwiatkowski, John Eric Strange, Robert S. Groenke, Maura Anne Kelly, Andrew Hagedorn, Ian T. Owens, Eric J. Zins, Matthew J. Carroll, Kelsey M. Flannery, Michael M. Del Prince, Christian R. Wing, and Grant E. Cooper that supplements the Bahl & Gaynor Investment Counsel brochure. You should have received a copy of that brochure. Please contact Bahl & Gaynor if you have not received the Bahl & Gaynor brochure or if you have any questions about the contents of the supplement.

Bahl & Gaynor, Inc is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with the information about which you determine to hire or retain an Adviser.

Additional information about Bahl & Gaynor, Inc. also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 106139.

**Full Legal Name:**

Vere W. Gaynor

**Born:** 1947

**Education**

Columbia University; BS, Political Science; 1970

Columbia University; MBA, Finance; 1971

**Business Experience**

Bahl & Gaynor, Inc.; Director Emeritus; from 7/2/1990 to current

**Disciplinary Information**

Vere W. Gaynor has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Vere W. Gaynor is not engaged in any other investment related activities.
2. Vere W. Gaynor does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Vere W. Gaynor is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Vere W. Gaynor does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

Charles A. Pettengill

Born: 1961

**Education**

Colgate University; BA, Economics; 1984  
University of Chicago; MBA; Finance; 1986

**Business Experience**

Bahl & Gaynor, Inc.; Chairman of the Board; from 5/1/1997 to  
current

**Designations**

Charles A. Pettengill has earned the following designation and is in good  
standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst; 9/1996

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Charles A. Pettengill has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Charles A. Pettengill is not engaged in any other investment related activities.
2. Charles A. Pettengill does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Charles A. Pettengill is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Charles A. Pettengill does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

Eleanor K. Moffat

**Born:** 1956

**Education**

Princeton University; AB, History; 1978

John Hopkins University; MAS; Administrative Science; 1983

**Business Experience**

Bahl & Gaynor, Inc.; Portfolio Manager; from 1/1/1999 to current

**Designations**

Eleanor K. Moffat has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst; 9/1988

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Eleanor K. Moffat has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Eleanor K. Moffat is not engaged in any other investment related activities.
2. Eleanor K. Moffat does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Eleanor K. Moffat is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Eleanor K. Moffat does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

Scott D. Rodes

Born: 1962

**Education**

Vanderbilt University; BE, Mechanical Engineering; 1985

Xavier University; MBA; Business; 1987

**Business Experience**

Bahl & Gaynor, Inc.; Portfolio Manager; from 6/1/2001 to current

**Designations**

Scott D. Rodes has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst; 9/1993

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Scott D. Rodes has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Scott D. Rodes is not engaged in any other investment related activities.
2. Scott D. Rodes does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Scott D. Rodes is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Scott D. Rodes does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

Edward A. Woods

Born: 1966

**Education**

Wittenberg University; BA, Business Administration; 1989

University of Cincinnati, MBA, Finance; 1996

**Business Experience**

Bahl & Gaynor, Inc.; Director, Portfolio Manager; from 9/1/2004 to current

**Designations**

Edward A. Woods has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst; 9/1996

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Edward A. Woods has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Edward A. Woods is not engaged in any other investment related activities.
2. Edward A. Woods does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Edward A. Woods is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Edward A. Woods does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

John B. Schmitz

Born: 1960

**Education**

University of Cincinnati, BA, Finance and Real Estate; 1982

**Business Experience**

Bahl & Gaynor, Inc.; Director, Portfolio Manager; from 12/1/2005 to current

**Designations**

John B. Schmitz has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst; 9/1992

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

John B. Schmitz has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. John B. Schmitz is not engaged in any other investment related activities.
2. John B. Schmitz does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. John B. Schmitz is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

John B. Schmitz does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

Ellis D. Hummel

Born: 1968

**Education**

Skidmore College, BA, Government; 1990

**Business Experience**

Bahl & Gaynor, Inc.; Director, Portfolio Manager; from 2/1/2008 to current

**Designations**

Ellis D. Hummel has earned the following designation and is in good standing with the granting authority.

CFP®; College of Financial Planning™; 6/2002

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Ellis D. Hummel has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Ellis D. Hummel is not engaged in any other investment related activities.
2. Ellis D. Hummel does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Ellis D. Hummel is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Ellis D. Hummel does not receive any economic benefit from a non-advisory client for the provision of advisory services.



**Full Legal Name:**

**Stephanie S. Thomas**

**Born: 1967**

**Education**

Wittenberg University, BA, Economics; 1989

University of Notre Dame, MBA 1996

**Business Experience**

Bahl & Gaynor, Inc.; Institutional Client Managing Director, Portfolio Manager;  
from 7/2/2012 to current

**Designations**

Stephanie S. Thomas has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst; 9/2001

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Stephanie S. Thomas has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Stephanie S. Thomas is not engaged in any other investment related activities.
2. Stephanie S. Thomas does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Stephanie S. Thomas is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Stephanie S. Thomas does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

W. Jeff Bahl

**Born:** 1979

**Education**

Washington & Lee University, BSBA, Commerce; 2002

**Business Experience**

Bahl & Gaynor, Inc.; Director, Portfolio Manager; from 5/1/2014 to current  
Goldman Sachs, High Yield Trading; from 2008 to December 2013

**Disciplinary Information**

W. Jeff Bahl has no reportable disciplinary history.

**Other Business Activities**

A. Investment Related Activities

1. W. Jeff Bahl is not engaged in any other investment related activities.
2. W. Jeff Bahl does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non-Investment Related Activities

1. W. Jeff Bahl is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

W. Jeff Bahl does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**Christopher M. Rowane**

**Born: 1960**

**Education**

Gannon University, BSBA, Finance; 1983

Gannon University, MBA, Finance; 1988

**Business Experience**

Bahl & Gaynor, Inc.; Portfolio Manager; from 5/1/2014 to current

Huntington National Bank; Senior Vice President; from 2000 to April 2014

**Designations**

Christopher M. Rowane has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst; 9/1998

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Christopher M. Rowane has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Christopher M. Rowane is not engaged in any other investment related activities.
2. Christopher M. Rowane does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Christopher M. Rowane is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Christopher M. Rowane does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

Nicholas W. Puncer

Born: 1987

**Education**

University of Cincinnati; BBA, Finance and Business Economics; 2010

**Business Experience**

Bahl & Gaynor, Inc.; Institutional Product Managing Director, Portfolio Manager;  
from 5/1/2014 to current

Bahl & Gaynor, Inc.; Analyst; from 2010 to April 2014

**Designations**

Nicholas W. Puncer has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst; 9/2014

*\* Please see Minimum Qualifications Required below*

CFP®; College of Financial Planning™; 6/2014

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Nicholas W. Puncer has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Nicholas W. Puncer is not engaged in any other investment related activities.
2. Nicholas W. Puncer does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Nicholas W. Puncer is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Nicholas W. Puncer does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

James E. Russell

**Born:** 1961

**Education**

Centre College of Kentucky, BS, Chemistry; 1983

Emory University, MBA, Finance; 1986

**Business Experience**

Bahl & Gaynor, Inc.; Portfolio Manager; from 10/27/2014 to current

US Bank Wealth Management; Senior Equity Strategist and Regional Investment Director; from 2007 to October 2014

**Disciplinary Information**

James E. Russell has no reportable disciplinary history.

**Other Business Activities**

**A. Investment Related Activities**

1. James E. Russell is not engaged in any other investment related activities.
2. James E. Russell does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. James E. Russell is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

James E. Russell does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**Christopher J. Heekin**

**Born: 1970**

**Education**

Duke University, BA, Economics; 1992

Darden School at University of Virginia, MBA, 1999

**Business Experience**

Bahl & Gaynor, Inc.; Wealth Management Managing Director, Portfolio Manager; from 10/17/2016 to current

Fifth Third Bank; Vice President and Senior Private Banker; from March 2009 to October 2016

**Designations**

Christopher J. Heekin has earned the following designation and is in good standing with the granting authority.

CFP®; College of Financial Planning™; 7/2017

*\* \*Please see Minimum Qualifications Required below*

**Disciplinary Information**

Christopher J. Heekin has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Christopher J. Heekin is not engaged in any other investment related activities.
2. Christopher J. Heekin does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Christopher J. Heekin is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Christopher J. Heekin does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

Steven N. Brown

Born: 1981

**Education**

University of Cincinnati; BA, Finance; 2004

**Business Experience**

Bahl & Gaynor, Inc.; Financial Planning Specialist; from 1/8/2018 to current  
Huntington National Bank; Vice President and Wealth Advisor; from August 2011  
to January 2018

**Designations**

Steven N. Brown has earned the following designation and is in good standing  
with the granting authority.

CFP®; College of Financial Planning™; 3/2008

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Steven N. Brown has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Steven N. Brown is not engaged in any other investment related activities.
2. Steven N. Brown does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Steven N. Brown is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Steven N. Brown does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**Samuel L. Koopman**

**Born: 1988**

**Education**

Xavier University, BSBA, Finance; 2010

**Business Experience**

Bahl & Gaynor, Inc.; Portfolio Manager; from 7/1/2018 to current

Bahl & Gaynor, Inc.; Portfolio Analyst; from 6/15/2015 to 6/30/2018

United States Army, Company Executive Officer; from 1/1/2014 to 6/1/2015

United States Army, Brigade Medical Operations Officer; from 1/1/2013 –  
12/31/2014

**Designations**

Samuel L. Koopman has earned the following designation and is in good standing with the granting authority.

CFP®; College of Financial Planning™; 5/2017

*\* \*Please see Minimum Qualifications Required below*

**Disciplinary Information**

Samuel L. Koopman has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Samuel L. Koopman is not engaged in any other investment related activities.
2. Samuel L. Koopman does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Samuel L. Koopman is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Samuel L. Koopman does not receive any economic benefit from a non-advisory client for the provision of advisory services.



**Full Legal Name:**

Kevin T. Gade

Born: 1991

**Education**

University of Cincinnati; BBA, Finance & Business Economics; 2014

**Business Experience**

Bahl & Gaynor, Inc.; Chief Operating Officer & Portfolio Manager, from 7/11/2018 to current

Bahl & Gaynor, Inc.; Portfolio Analyst, from 9/1/2016 to 7/11/2018

**Designations**

Kevin T. Gade has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst, 8/2017

*\* Please see Minimum Qualifications Required below*

CFP®; College of Financial Planning™; 3/2018

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Kevin T. Gade has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Kevin T. Gade is not engaged in any other investment related activities.
2. Kevin T. Gade does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Kevin T. Gade is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Kevin T. Gade does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

Keith Herbert Rennekamp

Born: 1980

**Education**

Xavier University Williams College of Business MBA, Finance, 2007

The Ohio State University Fisher College of Business BSBA, Finance, 2002

**Business Experience**

Bahl & Gaynor, Inc.; Portfolio Manager; from 05/29/2018 to current

Huntington Bank; Vice President, Senior Portfolio Manager; from September 2013 to May 2018

**Designations**

Keith Herbert Rennekamp has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst, 9/2009

*\* Please see Minimum Qualifications Required below*

CFP®; College of Financial Planning™; 4/2012

*\*\*Please see Minimum Qualifications Required below*

**Disciplinary Information**

Keith Herbert Rennekamp has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Keith Herbert Rennekamp is not engaged in any other investment related activities.
2. Keith Herbert Rennekamp does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Keith Herbert Rennekamp consults with the CFA Institute that results in approximately 120 hours of his time in a one-year cycle. The majority of that time is outside of normal business hours, and Mr. Rennekamp is paid a stipend for his consultation.

**Additional Compensation**

Keith Herbert Rennekamp does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

Peter Michael Kwiatkowski

Born: 1969

**Education**

California State University at Long Beach BS, Finance, Real Estate, & Law 1999

**Business Experience**

Bahl & Gaynor, Inc.; Chief Investment Officer, Portfolio Manager; from 1/14/2019 to current

ClearArc Capital, in multiple positions most recently as Director, Growth & Income Strategies from 11/2002 to 12/2018

**Designations**

Peter Michael Kwiatkowski has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst, 9/2002

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Peter Michael Kwiatkowski has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Peter Michael Kwiatkowski is not engaged in any other investment related activities.
2. Peter Michael Kwiatkowski does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Peter Michael Kwiatkowski is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Peter Michael Kwiatkowski does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**John Eric Strange**

**Born: 1973**

**Education**

Georgetown College, BS, Accounting, 1996

**Business Experience**

Bahl & Gaynor, Inc.; Portfolio Manager; from 04/15/2019 to current

Fifth Third Private Bank; Vice President, Senior Portfolio Manager; from July 2016 to February 2019

**Designations**

John Eric Strange has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst, 9/2002

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

John Eric Strange has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. John Eric Strange is not engaged in any other investment related activities.
2. John Eric Strange does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. John Eric Strange is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

John Eric Strange does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**Robert Scott Groenke**

**Born:** 1983

**Education**

University of Michigan, BA, Economics, 2005

University of Chicago, MBA, 2012

**Business Experience**

Bahl & Gaynor, Inc.; Chief Executive Officer & President, Portfolio Manager; from 12/16/2019 to current

Franklin Templeton, Vice President & Research Analyst; from 2018 to December 2019

Franklin Templeton, Research Analyst; from August 2012 to 2018

**Disciplinary Information**

Robert Scott Groenke has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Robert Scott Groenke is not engaged in any other investment related activities.
2. Robert Scott Groenke does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Robert Scott Groenke is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Robert Scott Groenke does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**Maura Anne Kelly**

**Born: 1980**

**Education**

University of Dayton, BSBA, Finance (major) & Accounting (minor), 2002

**Business Experience**

Bahl & Gaynor, Inc.; Senior Wealth Advisor; from 03/30/2020 to current

US Bank; Senior Vice President, Senior Portfolio Manager; from May 2017 to March 2020

Fifth Third Bank; in multiple positions:

Vice President, Senior Portfolio Manager; from December 2012 to May 2017

Portfolio Manager; from January 2005 to December 2012

Associate Portfolio Manager; from October 2002 to January 2005

**Designations**

Maura Anne Kelly has earned the following designation and is in good standing with the granting authority.

CFP®; College of Financial Planning™; Xavier University, 2/2008

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Maura Anne Kelly has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Maura Anne Kelly is not engaged in any other investment related activities.
2. Maura Anne Kelly does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Maura Anne Kelly is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Maura Anne Kelly does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**Andrew Hagedorn**

**Born: 1976**

**Education**

University of Kentucky BSBA, Management and Economics, 1998

**Business Experience**

Bahl & Gaynor, Inc.; Senior Wealth Advisor; from 10/4/2021 to current  
Huntington Bank; Senior Vice President & National Portfolio Manager Executive;  
from 12/2001 to 9/2021

**Disciplinary Information**

Andrew Hagedorn has no reportable disciplinary history.

**Other Business Activities**

**A. Investment Related Activities**

1. Andrew Hagedorn is not engaged in any other investment related activities.
2. Andrew Hagedorn does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Andrew Hagedorn is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Andrew Hagedorn does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

Ian Thomas Owens

**Born:** 1993

**Education**

University of Cincinnati, BBA, Finance; 2017

**Business Experience**

Bahl & Gaynor, Inc.; Portfolio Analyst, from 08/14/2017 to current

**Designations**

Ian Thomas Owens has earned the following designation and is in good standing with the granting authority.

Chartered Financial Analyst®, CFA Institute, 11/2021

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Ian Thomas Owens has no reportable disciplinary history.

**Other Business Activities**

**A. Investment Related Activities**

1. Ian Thomas Owens is not engaged in any other investment related activities.
2. Ian Thomas Owens does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Ian Thomas Owens is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Ian Thomas Owens does not receive any economic benefit from a non-advisory client for the provision of advisory services.



**Full Legal Name:**

**Eric James Zins**

**Born: 1995**

**Education**

University of Cincinnati College of Business BBA, Finance; 2018

**Business Experience**

Bahl & Gaynor, Inc.; Portfolio Analyst; from 08/20/2018 to current

**Designations**

Eric James Zins has earned the following designation and is in good standing with the granting authority.

Chartered Financial Analyst®, CFA Institute, 2/2021

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Eric James Zins has no reportable disciplinary history.

**Other Business Activities**

**A. Investment Related Activities**

1. Eric James Zins is not engaged in any other investment related activities.
2. Eric James Zins does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Eric James Zins is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Eric James Zins does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**Matthew John Carroll**

**Born: 1997**

**Education**

Xavier University Williams College of Business BSBA, Finance, 2020

**Business Experience**

Bahl & Gaynor, Inc.; Wealth Management Analyst; from 08/17/2020 to current

**Designations**

Matthew John Carroll has earned the following designation and is in good standing with the granting authority.

CFP®; College of Financial Planning™; 3/2022

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Matthew John Carroll has no reportable disciplinary history.

**Other Business Activities**

**A. Investment Related Activities**

1. Matthew John Carroll is not engaged in any other investment related activities.
2. Matthew John Carroll does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Matthew John Carroll is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Matthew John Carroll does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**Kelsey Marie Flannery**

**Born: 1995**

**Education**

University of Kentucky Gatton College of Business BBA, Finance 2016

**Business Experience**

Bahl & Gaynor, Inc.; Wealth Management Analyst; from 08/26/2021 to current  
Huntington National Bank; Portfolio Manager; from 9/2017 to 8/2021

**Disciplinary Information**

Kelsey Marie Flannery has no reportable disciplinary history.

**Other Business Activities**

**A. Investment Related Activities**

1. Kelsey Marie Flannery is not engaged in any other investment related activities.
2. Kelsey Marie Flannery does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Kelsey Marie Flannery is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

**Additional Compensation**

Kelsey Marie Flannery does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**Michael Murray Del Prince**

**Born: 1990**

**Education**

Centre College, BA, Economics, 2013

**Business Experience**

Bahl & Gaynor, Inc.; Wealth Advisor; from 02/14/2023 to present

Bahl & Gaynor, Inc.; Senior Wealth Management Analyst; from 02/14/2022 to 2/14/2023

Nationwide Financial; Territory Manager; from January 2017 to February 2022

Jefferson National Financial; Territory Manager; from January 2015 to January 2017

**Designations**

Michael Murray Del Prince has earned the following designation and is in good standing with the granting authority.

CFP®; College of Financial Planning™; 12/2016

*\* Please see Minimum Qualifications Required below*

CLU®; Charter Life Underwriter ®; 8/2018

*\*\*\*Please see Minimum Qualifications Required below*

**Disciplinary Information**

Michael Murray Del Prince has no reportable disciplinary history.

**Other Business Activities**

**A. Investment Related Activities**

1. Michael Murray Del Prince is not engaged in any other investment related activities.

2. Michael Murray Del Prince does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Michael Murray Del Prince is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

**Additional Compensation**

Michael Murray Del Prince does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Full Legal Name:**

**Christian Roberts Wing**

**Born: 1974**

**Education**

University of Cincinnati BA, Communications 1997

**Business Experience**

Bahl & Gaynor, Inc.; Senior Wealth Advisor; from 02/03/2023 to current  
Huntington National Bank: from June 2010 – January 2023

**Disciplinary Information**

Christian Roberts Wing has no reportable disciplinary history.

**Other Business Activities**

**A. Investment Related Activities**

1. Christian Roberts Wing is not engaged in any other investment related activities.
2. Christian Roberts Wing does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Christian Roberts Wing is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

**Additional Compensation**

Christian Roberts Wing will be compensated on new net assets engaged by his efforts.

**Full Legal Name:**

Grant Emerson Cooper

**Born:** 1987

**Education**

Miami University, BS, Finance, 2009

University of Cincinnati, MS, Finance, 2015

**Business Experience**

Bahl & Gaynor, Inc.; Wealth Advisor; from 10/31/2022 to current

US Bank Private Wealth Management, Portfolio Manager and Vice President;  
from May 2018 – October 2023

Johnson Investment Counsel; Portfolio Manager Assistant, from May 2015 – May 2018

**Designations**

Grant Emerson Cooper has earned the following designation and is in good standing with the granting authority.

CFA®; Institute of Chartered Financial Analyst, 9/2019

*\* Please see Minimum Qualifications Required below*

CFP®; College of Financial Planning™; 3/2020

*\* Please see Minimum Qualifications Required below*

**Disciplinary Information**

Grant Emerson Cooper has no reportable disciplinary history.

**Other Business Activities****A. Investment Related Activities**

1. Grant Emerson Cooper is not engaged in any other investment related activities.
2. Grant Emerson Cooper does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**B. Non-Investment Related Activities**

1. Grant Emerson Cooper is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Additional Compensation**

Grant Emerson Cooper will be compensated on new net assets engaged by his efforts.

## Supervision of Firm

**Supervisor & Title:** Robert S. Groenke, Chief Executive Officer & President

**Phone Number:** 513-287-6100

Robert S. Groenke supervises the company and business practices of B&G. Jenelle M. Armstrong manages any staff related issues and Tita A. Rogers, IACCP® \*\*\*\*\* manages the Code of Ethics, Investment Policies, Review Process, Conflicts, Assessing Risks. Mrs. Armstrong and Mrs. Rogers report any concerns or risk to Robert S. Groenke as he has the supervision role for all Investment and Executive employees.

*Above Business Experience is for the most recent 5 years.*

### **\* CFA - Minimum Qualifications Required**

The CHARTERED FINANCIAL ANALYST, CFA® charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must pass three sequential, six-hour examinations over two to four years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. In addition, CFA charter holders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

### **\*\* CFP - Minimum Qualifications Required**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **\*\*\* CLU - Minimum Qualifications Required**

The CHARTER LIFE UNDERWRITER®, CLU® is a financial professional with extensive knowledge of life insurance. The American College of Financial Services is an accredited non-profit educational institution founded in 1927. It has the highest level of educational accreditation—regional accreditation—through the Middle States Commission on Higher Education. The college has a full-time faculty of industry experts and is one of the leading educators of financial professionals in the United States.

To earn the CLU, individuals must complete five core courses plus three elective courses and pass eight 100-question, two-hour examinations. Required course titles include Fundamentals of Insurance Planning, Individual Life Insurance, Life Insurance Law, Fundamentals of Estate Planning and Planning for Business Owners and Professionals.<sup>1</sup> Other course topics include financial planning, health insurance, income taxation, group benefits, investments, and retirement planning.

A Chartered Life Underwriter must adhere to The American College of Financial Services' Code of Ethics, which includes the following professional pledge:

*"I shall, in light of all conditions surrounding those I serve, which I shall make every conscientious effort to ascertain and understand, render that service which, in the same circumstances, I would apply to myself."*

Furthermore, maintaining the designation requires 30 hours of continuing education every two years, and the designation may be removed for unethical conduct through the certification committee of The American College's Board of Trustees.

#### **\*\*\*\*IACCP – Minimum Qualifications Required**

INVESTMENT ADVISOR CERTIFIED COMPLIANCE PROFESSIONAL, IACCP® The first industry designation of its kind, the Investment Adviser Certified Compliance Professional (IACCP®), was developed by the Center for Compliance Professionals, the education and professional development division of National Regulatory Services (NRS), a resource closely in tune with the changing complexity of the financial securities compliance profession and provider of compliance education for over 20 years.

The IACCP® is awarded to knowledgeable, experienced individuals who complete an instructor-led program of face-to-face and online study, pass a certifying examination, and meet work experience, ethics and continuing education requirements. The designation signifies knowledge of investment adviser regulation and compliance best practice, and adherence to national recognized professional standards and ethical leadership.

Exhaustive certification and course development, together with expert instructors and facilitators from the compliance, legal, regulatory, industry, and academic sectors, help ensure that individuals earning the IACCP® designation have been trained, tested and certified to meet high industry professional standards.

IACCP® is a certification owned by the Investment Adviser Compliance Certificate Program®. This certification is awarded to individuals who successfully complete the program's initial and ongoing certification requirements.