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Form ADV Part 2B – Brochure Supplement
for

Mark W. Thatcher, CRPC®
Partner & Senior Financial Advisor

Effective: May 2021

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Mark W. Thatcher (CRD# 4470726) in addition to the information contained in the Keystone Wealth Services, LLC dba Cypress Private Wealth's ("Cypress" or the "Advisor", CRD# 301924) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Cypress Disclosure Brochure or this Brochure Supplement, please contact us at (760) 818-7020.

Additional information about Mr. Thatcher is available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4470726.

Cypress Private Wealth
73575 El Paseo, Suite 2300, Palm Desert, CA 92260
Phone: (760) 818-7020

Item 2 – Educational Background and Business Experience

Mark W. Thatcher, CRPC®, born in 1975, is dedicated to advising clients as a Partner & Senior Financial Advisor with Cypress Private Wealth (“Cypress”). Mr. Thatcher earned a Bachelor of Science degree in Finance and Economics from Utah State University. Additional information regarding Mr. Thatcher’s employment history is included below.

Employment History:

Partner & Senior Financial Advisor, Cypress Private Wealth	05/2019 to Present
Partner & Senior Financial Advisor, Cypress Wealth Services, LLC	07/2017 to 11/2020
Registered Representative, Purshe Kaplan Sterling Investments, Inc.	04/2014 to Present
Senior Vice President & Financial Advisor, Integrated Wealth Management, Inc.	04/2014 to 07/2017
Financial Advisor, Morgan Stanley & Co. Incorporated	09/2008 to 04/2014
Financial Advisor, Merrill Lynch, Pierce, Fenner & Smith Incorporated	08/2001 to 09/2008

Chartered Retirement Planning Counselor (“CRPC®”)

Individuals who hold the CRPC® designation have completed a course of study encompassing pre-and post-retirement needs, asset management, estate planning and the entire retirement planning process using models and techniques from real client situations. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. All designees have agreed to adhere to Standards of Professional Conduct and are subject to a disciplinary process. Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements.

Item 3 – Disciplinary Information

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. **There are no disclosures regarding this Item.** However, we do encourage you to independently view the background of Mr. Thatcher on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4470726.

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Mr. Thatcher is also a registered representative of Purshe Kaplan Sterling Investments, Inc. (“PKS”). PKS is a registered broker-dealer (CRD# 35747), member FINRA, SIPC. In Mr. Thatcher’s separate capacity as a registered representative, Mr. Thatcher will typically receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Thatcher. Neither the Advisor nor Mr. Thatcher will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Thatcher’s separate capacity as a registered representative.

Insurance Agency Affiliations

Mr. Thatcher is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart Mr. Thatcher’s role with Cypress. As an insurance professional, Mr. Thatcher may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Thatcher is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Thatcher or the Advisor.

Item 5 – Additional Compensation

Mr. Thatcher does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6 – Supervision

Shattuck F. Lamm, Partner and Chief Compliance Officer of Cypress Private Wealth, supervises and monitors Mr. Thatcher's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Lamm if you have any questions about Mr. Thatcher's brochure supplement at (760) 818-7020.

Cypress has implemented a Code of Ethics and internal compliance that guide each Supervised Person in meeting their fiduciary obligations to Clients of Cypress. Further, Cypress is subject to regulatory oversight by various agencies. These agencies require registration by Cypress and its Supervised Persons. As a registered entity, Cypress is subject to examinations by regulators, which may be announced or unannounced. Cypress is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.