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Form ADV Part 2B – Brochure Supplement
for

Shattuck (Shad) F. Lamm
Partner, Chief Compliance Officer
& Senior Financial Advisor

Effective: May 2021

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Shattuck F. Lamm (CRD# 4281570) in addition to the information contained in the Keystone Wealth Services, LLC dba Cypress Private Wealth's ("Cypress" or the "Advisor", CRD# 301924) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Cypress Disclosure Brochure or this Brochure Supplement, please contact us at (760) 818-7020.

Additional information about Mr. Lamm is available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4281570.

Cypress Private Wealth
73575 El Paseo, Suite 2300, Palm Desert, CA 92260
Phone: (760) 818-7020

Item 2 – Educational Background and Business Experience

Shattuck F. Lamm, born in 1976, is dedicated to advising clients as a Partner & Senior Financial Advisor with Cypress Private Wealth (“Cypress”). Mr. Lamm earned a Bachelor of Science degree in Business Management & Finance from Brigham Young University in 2002. Additional information regarding Mr. Lamm’s employment history is included below.

Employment History:

Partner, Chief Compliance Officer & Senior Financial Advisor, Cypress Private Wealth	05/2019 to Present
Partner & Senior Financial Advisor, Cypress Wealth Services, LLC	07/2017 to 04/2021
Registered Representative, Purshe Kaplan Sterling Investments, Inc.	04/2014 to Present
Senior Vice President & Financial Advisor, Integrated Wealth Management, Inc.	04/2014 to 07/2017
Financial Advisor, Morgan Stanley & Co. Incorporated	09/2008 to 04/2014
Financial Advisor, Merrill Lynch, Pierce, Fenner & Smith Incorporated	08/2000 to 09/2008

Item 3 – Disciplinary Information

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. **There are no disclosures regarding this Item.** However, we do encourage you to independently view the background of Mr. Lamm on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4281570.

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Mr. Lamm is also a registered representative of Purshe Kaplan Sterling Investments, Inc. (“PKS”). PKS is a registered broker-dealer (CRD# 35747), member FINRA, SIPC. In Mr. Lamm’s separate capacity as a registered representative, Mr. Lamm will typically receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Lamm. Neither the Advisor nor Mr. Lamm will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Lamm’s separate capacity as a registered representative.

Insurance Agency Affiliations

Mr. Lamm is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart Mr. Lamm’s role with Cypress. As an insurance professional, Mr. Lamm may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Lamm is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Lamm or the Advisor.

Item 5 – Additional Compensation

Mr. Lamm does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6 – Supervision

Mark Thatcher, Partner and Senior Financial Advisor at Cypress Private Wealth, supervises and monitors Mr. Lamm’s activities on a regular basis to ensure compliance with our firm’s Code of Ethics. Please contact Mr. Thatcher if you have any questions about Mr. Lamm’s brochure supplement at (760) 818-7020.

Cypress has implemented a Code of Ethics and internal compliance that guide each Supervised Person in meeting their fiduciary obligations to Clients of Cypress. Further, Cypress is subject to regulatory oversight by various agencies. These agencies require registration by Cypress and its Supervised Persons. As a registered entity, Cypress is subject to examinations by regulators, which may be announced or unannounced. Cypress is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.