

This brochure supplement provides information about Aleksandr Sergeevich Seleznev that supplements the May Barnhard Investments, LLC dba MBI, LLC brochure. You should have received a copy of that brochure. Please contact Aleksandr Sergeevich Seleznev if you did not receive May Barnhard Investments, LLC dba MBI, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Aleksandr Sergeevich Seleznev is also available on the SEC's website at www.adviserinfo.sec.gov.

May Barnhard Investments, LLC dba MBI, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Aleksandr Sergeevich Seleznev

Personal CRD Number: 5716633

Investment Adviser Representative

May Barnhard Investments, LLC dba MBI, LLC
7910 Woodmont Ave, Suite 500
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UPDATED: 03/12/2020

Item 2: Educational Background and Business Experience

Name: Aleksandr Sergeevich Seleznev

Born: 1988

Educational Background and Professional Designations:

Education:

MBA Finance, Business Valuation, Old Dominion University - 2011

BS Finance, Old Dominion University - 2009

Designations:

CFA – Chartered Financial Analyst

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – the largest global association of investment professionals.

There are currently more than 150,000 CFA charterholders working in 165 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders – often making the charter a prerequisite for employment.

Additionally, regulatory bodies in over 30 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 83,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

11/2013 - Present	Chief Operating Officer Senior Investment Advisor May Barnhard Investments, LLC dba MBI, LLC
11/2017 – Present	Senior Investment Advisor Councilor, Buchanan & Mitchell, PC
01/2012 – 10/2017	Senior Investment Advisor May & Barnhard, PC
01/2011 - 12/2011	Research Analyst WST Asset Management

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Aleksandr Sergeevich Seleznev is an investment adviser representative with another firm, Councilor, Buchanan and Mitchell, PC (CBM). From time to time, he will offer clients financial planning advice (fee only) from this activity. May Barnhard Investments, LLC dba MBI, LLC always acts in the best interest of the client. Clients are in no way required to utilize the services of any representative of May Barnhard Investments, LLC dba MBI, LLC in such individual's outside capacity. Aleksandr Sergeevich Seleznev spends 10 hours per week on these outside activities

Item 5: Additional Compensation

Other than salary, annual bonuses, or regular bonuses, Aleksandr Sergeevich Seleznev does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through May Barnhard Investments, LLC d/b/a MBI LLC.

Item 6: Supervision

Aleksandr S. Seleznev is co-supervisor of May Barnhard Investments, LLC d/b/a MBI LLC, and works closely with co-supervisors Debora E. May and Judith P. Barnhard. Debora E. May and Judith P Barnhard can be reached at (301) 986-0600.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Maryland state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Aleksandr Sergeevich Seleznev has **NOT** been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

- B. Aleksandr Sergeevich Seleznev has **NOT** been the subject of a bankruptcy petition in the past ten years.