



## **Form ADV Part 2A – Disclosure Brochure**

**Effective: March 31, 2021**

This Form ADV 2A ("Disclosure Brochure") provides information about the qualifications and business practices of Cook Wealth Management Group, LLC ("CWMG" or the "Advisor"). If you have any questions about the contents of this Disclosure Brochure, please contact the Advisor at (919) 784-9100.

CWMG is a registered investment advisor with the U.S. Securities and Exchange Commission ("SEC"). The information in this Disclosure Brochure has not been approved or verified by the SEC or by any state securities authority. Registration of an investment advisor does not imply any specific level of skill or training. This Disclosure Brochure provides information through CWMG to assist you in determining whether to retain the Advisor.

Additional information about CWMG and its Advisory Persons is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with the Advisor's firm name or CRD# 170372.

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## **Item 2 – Material Changes**

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Form ADV 2 is divided into two parts: Part 2A (the "Disclosure Brochure") and Part 2B (the "Brochure Supplement"). The Disclosure Brochure provides information about a variety of topics relating to an Advisor's business practices and conflicts of interest. The Brochure Supplement provides information about the Advisory Persons of CWMG.

CWMG believes that communication and transparency are the foundation of its relationship with clients and will continually strive to provide you with complete and accurate information at all times. CWMG encourages all current and prospective clients to read this Disclosure Brochure and discuss any questions you may have with the Advisor.

### **Material Changes**

The Advisor no longer participates in the TD Direct program and will not receive Client Referrals from TD Ameritrade. The Advisor no longer receives any additional benefits beyond the economic benefits disclosed in Item 12 and Item 14.

### **Future Changes**

From time to time, the Advisor may amend this Disclosure Brochure to reflect changes in business practices, changes in regulations or routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to you annually and if a material change occurs in the business practices of CWMG.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching for the Advisor's firm name or CRD# 170372. You may also request a copy of this Disclosure Brochure at any time by contacting the Advisor at (919) 784-9100.

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## **Item 4 – Advisory Services**

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### **A. Firm Information**

Cook Wealth Management Group, LLC (“CWMG” or the “Advisor”) is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”). The Advisor is organized as a Limited Liability Company (“LLC”) under the laws of the State of North Carolina in 2004. CWMG’s advisory practice was initially formed in 1984 as an independent advisory practice and became a registered investment advisor in 2014. CWMG is owned and operated by Jon K. Cook, CPA, CFP® (Founding Partner) and Brian J. Cook, CFP® (Managing Partner and Chief Compliance Officer). This Disclosure Brochure provides information regarding the qualifications, business practices, and the advisory services provided by CWMG.

### **B. Advisory Services Offered**

CWMG offers investment advisory services to individuals, high net worth individuals, and retirement plans (each referred to as the “Client”).

The Advisor serves as a fiduciary to the Clients, as defined under the applicable laws and regulations. As a fiduciary, the Advisor upholds a duty of loyalty, fairness and good faith towards each Client and seeks to mitigate potential conflicts of interest. CWMG’s fiduciary commitment is further described in the Advisor’s Code of Ethics. For more information regarding the Code of Ethics, please see Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.

#### Investment Management Services

CWMG provides customized investment advisory solutions for its Clients. This is achieved through continuous personal Client contact and interaction while providing discretionary investment management and financial planning services. CWMG works with each Client to identify their investment goals and objectives as well as risk tolerance and financial situation in order to develop a tailored portfolio strategy. CWMG will then construct the portfolio, consisting of mutual funds and/or exchange-traded funds (“ETFs”), to achieve the Client’s investment goals. The Advisor may also utilize individual stocks and bonds to meet the needs of its Clients.

CWMG’s investment approach is primarily long-term focused, but the Advisor may buy, sell or reallocate positions that have been held less than one year to meet the objectives of the Client or due to market conditions. CWMG integrates tax management into its investment process which also drives holding periods. CWMG will construct, implement, and monitor the portfolio to ensure it meets the goals, objectives, circumstances, tax situation, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to acceptance by the Advisor.

CWMG evaluates and selects investments for inclusion in Client portfolios only after applying its internal due diligence process. CWMG may recommend, on occasion, redistributing investment allocations to diversify the portfolio. CWMG may recommend specific positions to increase sector or asset class weightings. The Advisor may recommend employing cash positions as a possible hedge against market movement. CWMG may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position[s] in the portfolio, change in risk tolerance of the Client, generating cash to meet Client needs, or any risk deemed unacceptable for the Client’s risk tolerance. Prior to rendering investment advisory services, CWMG will ascertain, in conjunction with the Client, the Client’s financial situation, risk tolerance, and investment objective[s].

At no time will CWMG accept or maintain custody of a Client’s funds or securities, except for the limited authority as outlined in Item 15 – Custody. All Client assets will be managed within their designated account[s] at the Custodian, pursuant to the terms of the agreement, please see Item 12 – Brokerage Practices.

#### Use of Independent Managers

CWMG may recommend to Clients that all, or a portion of their investment portfolio, be implemented by utilizing one or more unaffiliated money managers or investment platforms (collectively “Independent Managers”). Independent Managers may be sourced directly or accessed through an investment management platform. The Client will be required to enter into a separate agreement with the Independent Manager[s].

CWMG serves as the Client’s primary advisor and relationship manager. However, the Independent Manager[s] will assume discretionary authority for the day-to-day investment management of those assets placed in their control. CWMG

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will assist and advise the Client in establishing investment objectives for their account[s], the selection of the Independent Manager[s], and defining any restrictions on the account[s]. CWMG will continue to provide oversight of the Client's account[s] and ongoing monitoring of the activities of these unaffiliated parties. The Independent Manager[s] will implement the selected investment strategies based on their investment mandates. The Client may be able to impose reasonable investment restrictions on these accounts, subject to the acceptance of these third parties.

The Client, prior to entering into an agreement with an Independent Manager, will be provided with the Form ADV Part 2A (or a brochure that makes the appropriate disclosures) of that party. CWMG does not receive any compensation from these Independent Managers or Investment Platforms other than CWMG's investment advisory fee (described in Item 5).

#### Financial Planning Services

CWMG will typically provide a variety of financial planning services to individuals and families as part of its investment management services, but these services are also offered separately pursuant to a written agreement. Services are offered in several areas of a Client's financial situation depending on their goals, objectives, and financial situation. Generally, such financial planning services will involve preparing a financial plan or rendering a financial consultation based on the Client's financial goals and objectives. This planning or consulting may encompass one or more areas of need including, but not limited to investment planning, retirement planning, personal savings, education savings, and other areas of a Client's financial situation. The Advisor also offers tax planning and preparation services.

A financial plan developed for or financial consultation rendered to the Client will usually include general recommendations for a course of activity or specific actions to be taken by the Client. For example, recommendations may be made that the Client start or revise their investment programs, commence or alter retirement savings, and establish education savings and/or charitable giving programs. CWMG may also refer Clients to an internal accountant, attorney or other specialist, as appropriate for their unique situation. For certain financial planning engagements, the Advisor will provide a written summary of Client's financial situation, observations, and recommendations. For consulting or ad-hoc engagements, the Advisor may not provide a written summary. Plans or consultations are typically completed within six months of contract date, assuming all information and documents requested are provided promptly.

Financial planning recommendations pose a potential conflict between the interests of the Advisor and the interests of the Client. For example, the Advisor has an incentive to recommend that Clients engage the Advisor for investment management services or to increase the level of investment assets with the Advisor as it would increase the amount of advisory fees paid to the Advisor. Clients are not obligated to implement any recommendations made by the Advisor or maintain an ongoing relationship with the Advisor. If the Client elects to act on any of the recommendations made by the Advisor, the Client is under no obligation to implement the transaction through the Advisor.

#### Retirement Plan Advisory Services

CWMG provides 3(21) retirement plan advisory services on behalf of the retirement plans (each a "Plan") and the company (the "Plan Sponsor"). The Advisor's retirement plan advisory services are designed to assist the Plan Sponsor in meeting its fiduciary obligations to the Plan and its Plan Participants. Each engagement is customized to the needs of the Plan and Plan Sponsor. Services generally include:

- Vendor Analysis
- Plan Participant Enrollment and Education Tracking
- Investment Oversight Services (ERISA 3(21))
- Ongoing Investment Recommendation and Assistance

These services are provided by CWMG serving in the capacity as a fiduciary under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). In accordance with ERISA Section 408(b)(2), the Plan Sponsor is provided with a written description of CWMG's fiduciary status, the specific services to be rendered and all direct and indirect compensation the Advisor reasonably expects under the engagement.

#### **C. Client Account Management**

Prior to engaging CWMG to provide investment advisory services, each Client is required to enter into one or more agreements with the Advisor that define the terms, conditions, authority, and responsibilities of the Advisor and the

Client. These services may include:

- Establishing an Investment Policy Statement – CWMG, in connection with the Client, will develop a strategy that seeks to achieve the Client's goals and objectives.
- Asset Allocation – CWMG will develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial/tax situation and tolerance for risk for each Client.
- Portfolio Construction – CWMG will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.
- Investment Management and Supervision – CWMG will provide investment management and ongoing oversight of the Client's investment portfolio.

#### **D. Wrap Fee Programs**

CWMG does not manage or place Client assets into a wrap fee program. Investment management services are provided directly by CWMG. Client transaction costs and other fees are described in Item 5 below.

#### **E. Assets Under Management**

As of December 31, 2020, CWMG manages \$405,365,714 in assets, all of which are on a discretionary basis. Clients may request more current information at any time by contacting the Advisor.

### **Item 5 – Fees and Compensation**

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The following paragraphs detail the fee structure and compensation methodology for services provided by the Advisor. Each Client engaging the Advisor for services described herein shall be required to enter into one or more written agreements that detail the responsibilities of CWMG and the Client.

#### **A. Fees for Advisory Services**

##### Investment Management Services

Investment advisory fees are paid quarterly, in advance of each calendar quarter, pursuant to the terms of the Investment Advisory Agreement between the Client and CWMG. Investment advisory fees are based on the fair market value of assets under management at the end of the prior quarter. Investment advisory fees are prorated for any deposits and withdrawals throughout the quarter and are reflected in the next quarter's fee. The investment advisory fee in the first quarter of the engagement is prorated from the inception date to the end of the first quarter. Investment advisory fees range up to 2.50% annually and are negotiable depending on the size, nature, and complexity of the Client relationship.

For certain retirement accounts, fees are charged quarterly in arrears based on the fair market value of assets under management at the end of the calendar quarter. Investment advisory fees may also be offered as a fixed annual fee at the sole discretion of the Advisor.

The Advisor's fee is exclusive of, and in addition to any applicable securities transaction and custody fees, and other related costs and expenses described in Item 5.C below, which may be incurred by the Client. However, the Advisor shall not receive any portion of these commissions, fees, and costs.

##### Use of Independent Managers

Client account[s] implemented through an Independent Manager will be billed in accordance to the separate agreement[s] with the respective parties. The Independent Manager may assume responsibility for calculating and deducting its fee it from the Client's account[s].

##### Retirement Plan Advisory Services

Fees for retirement plan advisory services are charged an annual asset-based fee of up to 1.50% and are negotiable depending on the size and complexity of the Plan. Fees are payable quarterly in arrears of each calendar quarter.

##### Financial Planning Services

The initial planning fee for financial planning services is typically 0.25% of the Client's net worth with a minimum fee of \$10,000. For Clients that retain CWMG for ongoing financial planning support, CWMG typically provides its services at a fixed annual rate of \$5,000 per year. The Advisor may also provide financial planning services on an

hourly basis at a rate of up to \$1,000 per hour. Financial planning fees are negotiable depending on the nature and complexity of the Client engagement and may be waived or reduced at the Advisor's sole discretion. Complex projects for Clients may also be subject to an hourly fee. An estimate for total hours and/or total costs will be determined prior to establishing the advisory relationship. CWMG also offers financial planning services on a fixed fee basis, which is negotiated based on the expected effort to complete the engagement.

## **B. Fee Billing**

### Investment Management Services

For accounts held at TD Ameritrade Institutional, investment advisory fees will be calculated by the Advisor or its delegate and deducted from the Client's account[s] at the Custodian pursuant to the terms of the investment advisory agreement. The Advisor or its delegate shall submit billing instructions to the Custodian indicating the fees to be deducted from the Client's account[s] at the beginning of the respective calendar quarter. The Client authorizes the Advisor to deduct fees through an agreement between the Custodian and the Client.

For accounts held at other Custodians, investment advisory fees will be calculated by the Custodian or the Advisor (or Advisor's delegate), deducted from the Client's accounts[s], and remitted to the Advisor, pursuant to the terms of the Investment Advisory Agreement. The Client authorizes the Custodian to deduct fees through an agreement between the Custodian and the Client. The Advisor does not have custody or access to a Client's account[s] to deduct fees directly held at other Custodians.

The advisory fee due is calculated by applying the quarterly rate (annual rate divided by 4) to the total assets under management with CWMG at the end of the respective calendar quarter and billed pursuant to the terms of the investment advisory agreement. In addition, any contributions or withdrawals will be adjusted during the billing period, and such adjustments reflected in the respective billing cycle. Clients will be provided with a statement, at least quarterly, from the Custodian reflecting deduction of the investment advisory fee. It is the responsibility of the Client to verify the accuracy of these fees as listed on the Custodian's statement. Clients provide written authorization permitting advisory fees to be deducted by CWMG directly from their account[s] held by the Custodian as part of the investment advisory agreement and separate account forms provided by the Custodian.

### Use of Independent Managers

Client account[s] implemented through Independent Manager[s] will be billed in accordance to the separate agreement[s] with the respective parties.

### Retirement Plan Advisory Services

Retirement plan advisory fees may be directly invoiced to the Plan Sponsor or deducted from the assets of the Plan, depending on the terms of the retirement plan advisory agreement.

### Financial Planning Services

Initial plan and one-time fees are paid in advance or within six months. Ongoing fees are paid annually in arrears. The Advisor does not collect advance fees of \$1,200 or more for services that will be performed over a period of 180 days or more. In such instances, fees are billed either for a period of less than 180 days or in arrears.

## **C. Other Fees and Expenses**

Clients may incur certain fees or charges imposed by third parties, other than CWMG, in connection with investments made on behalf of the Client's account[s]. The Client is responsible for all custody and securities execution fees charged by the Custodian, if applicable. The Advisor's recommended Custodian does not charge securities transaction fees for ETF and equity trades in a Client's account, provided that the account meets the terms and conditions of the Custodian's brokerage requirements. However, the Custodian typically charges for mutual funds and other types of investments. The investment advisory fee charged by CWMG is separate and distinct from these custody and execution fees.

In addition, all fees paid to CWMG for investment advisory services are separate and distinct from the expenses charged by mutual funds and ETFs to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. A Client may be able to invest in these products directly, without the services of CWMG, but would not receive the services provided by CWMG which are designed, among other things, to assist the Client in determining which products or services are most appropriate for each Client's financial situation and objectives.



Accordingly, the Client should review both the fees charged by the fund[s] and the fees charged by CWMG to fully understand the total fees to be paid.

#### **D. Advance Payment of Fees and Termination**

##### Investment Management Services

CWMG is compensated for its investment management services in advance of the quarter before investment advisory services are rendered. Either party may terminate the investment advisory agreement with CWMG, at any time, by providing advance written notice to the other party. The Client shall be responsible for investment advisory fees up to and including the effective date of termination. Upon termination, any unearned, prepaid fees will be refunded to the Client. The Client's investment advisory agreement with the Advisor is non-transferable without the Client's prior consent.

##### Use of Independent Managers

In the event that a Client should wish to terminate their relationship with an Independent Manager, the terms for termination will be set forth in the respective agreements between the Client and those third parties. CWMG will assist the Client with the termination and transition as appropriate.

##### Retirement Plan Advisory Services

CWMG is compensated for its services at the end of the calendar quarter after advisory services are rendered. Either party may request to terminate the retirement plan advisory agreement, at any time, by providing advance written notice to the other party. Upon termination, the Client shall be responsible for investment advisory fees up to and including the effective date of termination. The Client's retirement plan advisory agreement with the Advisor is non-transferable without the Client's prior consent.

##### Financial Planning Services

Initial financial planning services may be payable at the time the Client enters into the Agreement with the Advisor. Ongoing financial planning services are generally billed annually in arrears. Either party may terminate a planning agreement, at any time, by providing written notice to the other party. In addition, the Client may also terminate the agreement within five (5) days of signing the Advisor's financial planning agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide services rendered to the point of termination and such fees will be due and payable by the Client. The Advisor will refund any unearned, prepaid financial planning fees from the effective date of termination. The Client's financial planning agreement with the Advisor is non-transferable without the Client's prior consent.

#### **E. Compensation for Sales of Securities**

CWMG does not buy or sell securities to earn commissions and does not receive any compensation for securities transactions in any Client account other than the investment advisory fees noted above.

#### **Item 6 – Performance-Based Fees and Side-By-Side Management**

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CWMG does not charge performance-based fees for its investment advisory services. The fees charged by CWMG are as described in Item 5 above and are not based upon the capital appreciation of the funds or securities held by any Client.

CWMG does not manage any proprietary investment funds or limited partnerships (for example, a mutual fund or a hedge fund) and has no financial incentive to recommend any particular investment options to its Clients.

#### **Item 7 – Types of Clients**

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CWMG primarily offers investment advisory services to individuals, high net worth individuals, and retirement plans. The number of clients and assets under management for each type of Client are available on the Advisor's Form ADV Part 1A. These amounts may change over time and are updated at least annually by the Advisor. CWMG generally does not impose a minimum account size for establishing a relationship.

#### **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

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##### **A. Methods of Analysis**

CWMG primarily employs fundamental analysis methods in developing investment strategies for its Clients.



Research and analysis from CWMG is conducted internally to develop the CWMG investment process. Information is obtained from numerous sources, including financial media companies, third-party research materials, Internet sources, and research prepared by other firms. CWMG generally employs a long-term investment strategy for its Clients as consistent with their financial goals. CWMG will typically hold all or a portion of a security for more than a year but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times, CWMG may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector, or asset class.

Fundamental analysis utilizes economic and business indicators as investment selection criteria. These criteria are generally ratios and trends that may indicate the overall strength and financial viability of the entity being analyzed. Assets are deemed suitable if they meet certain criteria to indicate that they are a strong investment with a value discounted by the market. While this type of analysis helps the Advisor in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in the fundamental analysis may lose value and may have negative investment performance. The Advisor monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on the Advisor's review process are included below in Item 13 – Review of Accounts.

## **B. Risk of Loss**

Investing in securities involves certain investment risks. Securities may fluctuate in value. Clients should be prepared to bear the potential risk of loss. CWMG will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for the analysis of a Client's account. The Advisor shall rely on the financial and other information provided by the Client or their designees without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform the Advisor of any changes in financial condition, goals or other factors that may affect this analysis.

The risks associated with a particular strategy are provided to each Client in advance of investing Client accounts. The Advisor will work with each Client to determine their tolerance for risk as part of the portfolio construction process. Following are some of the risks associated with the Advisor's strategies:

### Market Risks

The value of a Client's holdings may fluctuate in response to events specific to companies or markets, as well as economic, political, or social events in the U.S. and abroad. This risk is linked to the performance of the overall financial markets.

### ETF Risks

The performance of an ETF is subject to market risk, including the possible loss of principal. The price of the ETFs will fluctuate with the price of the underlying securities that make up the funds. In addition, ETFs have a trading risk

based on the loss of cost efficiency if the ETFs are traded actively and a liquidity risk if the ETFs has a large bid-ask spread and low trading volume. The price of an ETF fluctuates based upon the market movements and may dissociate from the index being tracked by the ETF or the price of the underlying investments. An ETF purchased or sold at one point in the day may have a different price than the same ETF purchased or sold a short time later.

### Mutual Fund Risks

The performance of a mutual fund is subject to market risk, including the possible loss of principal. The price of the mutual funds will fluctuate with the value of the underlying securities that make up the funds. The price of a mutual fund is typically set daily therefore a mutual fund purchased at one point in the day will typically have the same price as a mutual fund purchased later that same day.

Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Advisor.

## **Item 9 – Disciplinary Information**

There are no legal, regulatory or disciplinary events involving CWMG management persons. CWMG values the trust Clients place in the Advisor. The Advisor encourages you to perform the requisite due diligence on any advisor or service provider that the Client engages. The backgrounds of the Advisor and its Advisory Persons are available on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with the Advisors firm name or CRD## 170372.

## **Item 10 – Other Financial Industry Activities and Affiliations**

### **Insurance Agency Affiliations**

Certain Advisory Persons of CWMG may serve as independent insurance professionals. Implementations of insurance recommendations are separate and apart from an Advisory Person's role with CWMG. As insurance professionals, Advisory Persons will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made the Advisor or its Advisory Persons.

### **Accounting and Tax Planning/Preparation Services**

CWMG offers accounting, tax planning, tax preparation, and entrepreneurial services to its Clients. These services may include bookkeeping, outsourced accounts payable processing, business financial modeling, consulting, due diligence analysis, tax planning, and tax preparation. Certain services may be inherently included as a part of the overall investment process. Generally, however, these services are provided as a separate service and fee which are based on the unique needs of each Client. Services are billed on a fixed-fee arrangement that is determined by the scope of work depending on the size, nature, and complexity of the client relationship. Clients are not obligated to engage the Advisor for these services in order to have an advisory relationship with CWMG.

## **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **A. Code of Ethics**

CWMG has implemented a Code of Ethics (the "Code") that defines the Advisor's fiduciary commitment to each Client. This Code applies to all persons associated with CWMG ("Supervised Persons"). The Code was developed to provide general ethical guidelines and specific instructions regarding the Advisor's duties to the Client. CWMG and its Supervised Persons owe a duty of loyalty, fairness and good faith towards each Client. It is the obligation of CWMG Supervised Persons to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code covers a range of topics that address employee ethics and conflicts of interest. To request a copy of the Code of Ethics, please contact the Advisor at (919) 784-9100.

### **B. Personal Trading with Material Interest**

CWMG allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. CWMG does not act as principal in any transactions. In addition, the Advisor does not act as the general partner of a fund or advise an investment company. CWMG does not have a material interest in any securities traded in Client accounts.

### **C. Personal Trading in Same Securities as Clients**

CWMG allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities recommended (purchase or sell) to Clients presents a conflict of interest that, as fiduciaries, must disclosed and mitigated through policies and procedures. As noted above, the Advisor has adopted a Code of Ethics, which addresses insider trading (material non-public information controls) and personal securities reporting procedures. When trading for personal accounts, Supervised Persons of CWMG have a conflict of interest if trading in the same securities. The fiduciary duty to act in the best interest of its Clients can be violated if personal trades are made with more advantageous terms than Client trades or by trading based on material non-public information. This risk is mitigated by CWMG requiring the reporting of personal securities trades by its Supervised Persons on a quarterly basis. The Advisor has also adopted written policies and procedures to detect the misuse of material, non-public information.

#### **D. Personal Trading at Same Time as Client**

While CWMG allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients, such trades are typically aggregated with Client orders or traded afterward. At no time will CWMG, or any Supervised Person of CWMG, transact in any security to the detriment of any Client.

### **Item 12 – Brokerage Practices**

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#### **A. Recommendation of Custodian[s]**

CWMG does not have discretionary authority to select the broker-dealer/custodian for custody and execution services. The Client will engage the broker-dealer/custodian (herein the "Custodian") to safeguard Client assets and authorize CWMG to direct trades to the Custodian as agreed in the investment advisory agreement. Further, CWMG does not have the discretionary authority to negotiate commissions on behalf of Clients on a trade-by-trade basis.

Where CWMG does not exercise discretion over the selection of the Custodian, it may recommend the Custodian to Clients for execution and/or custodial services. Clients are not obligated to use the Custodian recommended by the Advisor and will not incur any extra fee or cost associated with using a custodian not recommended by CWMG. However, the Advisor may be limited in the services it can provide if the recommended Custodian is not engaged. CWMG will typically recommend that Clients establish their account[s] at TD Ameritrade Institutional, a division of TD Ameritrade, Inc. ("TD Ameritrade"), member FINRA/SIPC, and an independent [and unaffiliated] SEC-registered broker-dealer. TD Ameritrade offers services to independent investment Advisors, which include custody of securities, trade execution, clearance, and settlement of transactions.

Factors which CWMG considers in recommending TD Ameritrade or any other custodian to Clients include their respective financial strength, reputation, execution, pricing, research service, and/or the location of the Custodian's offices. TD Ameritrade may enable the Advisor to obtain many securities without transaction charges and other securities at nominal transaction charges. The commissions and/or transaction fees charged by TD Ameritrade may be higher or lower than those charged by other financial institutions. CWMG maintains an institutional relationship with TD Ameritrade, whereby the Advisor receives economic benefits from TD Ameritrade. Please see Item 14 below.

Following are additional details regarding the brokerage practices of the Advisor:

- 1. Soft Dollars** - Soft dollars are revenue programs offered by broker-dealer/custodians whereby an advisor enters into an agreement to place security trades with the broker-dealer/custodian in exchange for research and other services. **CWMG does not participate in soft dollar programs sponsored or offered by any custodian but does receive economic benefits from TD Ameritrade. Please see Item 14 below.**
- 2. Brokerage Referrals** - CWMG does not receive any compensation from any third party in connection with the recommendation for establishing an account.
- 3. Directed Brokerage** - All Clients are serviced on a "directed brokerage basis" where CWMG will place trades within the established account[s] at the Custodian designated by the Client. Further, all Client accounts are traded within their respective account[s]. The Advisor will not engage in any principal transactions (i.e., trade of any security from or to the Advisor's own account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account from another Client's account[s]) CWMG will not be obligated to select competitive bids on securities transactions and does not have an obligation to seek the lowest available transaction costs. These costs are determined by the Custodian.

#### **B. Aggregating and Allocating Trades**

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of the order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the Custodian. CWMG will execute its transactions through the Custodian as directed by the Client. CWMG may aggregate orders in a block trade or trades when securities are purchased or sold through the Custodian for multiple (discretionary) accounts. If a block trade cannot be executed in full at the same price or time, the securities purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage particular Clients' accounts.

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**Item 13 – Review of Accounts**

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**A. Frequency of Reviews**

Investment in Client accounts are monitored on a regular and continuous basis by Advisory Persons of CWMG. Formal reviews are generally conducted at least annually or more frequently depending on the needs of the Client.

**B. Causes for Reviews**

In addition to the investment monitoring noted in Item 13A, each Client account shall be reviewed at least annually. Reviews may be conducted more frequently at the Client's request. Accounts may be reviewed as a result of major changes in economic conditions, known changes in the Client's financial situation, and/or large deposits or withdrawals in the Client's account[s]. The Client is encouraged to notify CWMG if changes occur in the Client's personal financial situation that might adversely affect the Client's investment plan. Additional reviews may be triggered by material market, economic or political events.

**C. Review Reports**

The Client will receive statements no less than quarterly from the Custodian. These statements are sent directly from the Custodian to the Client. The Client may also establish electronic access to the Custodian's website so that the Client may view these reports and their account activity. Client statements will include all positions, transactions and fees relating to the Client's account[s]. The Advisor may also provide Clients with periodic reports regarding their holdings, allocations, and performance.

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**Item 14 – Client Referrals and Other Compensation**

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**A. Compensation Received by CWMG**

As disclosed under Item 12 above, Advisor participates in TD Ameritrade's institutional customer program and Advisor may recommend TD Ameritrade to Clients for custody services. There is no direct link between Advisor's participation in the program and the investment advice it gives to its Clients, although Advisor receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Advisor participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Advisor by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by Advisor's related persons. Some of the products and services made available by

TD Ameritrade through the program may benefit Advisor but may not benefit its Client accounts. These products or services may assist Advisor in managing and administering Client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Advisor manage and further develop its business enterprise. The benefits received by Advisor or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, Advisor endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor's choice of TD Ameritrade for custody services.

**Tax Preparation and Planning Services**

CWMG offers tax preparation and planning services to Clients. This service is offered for a separate fee. Details of these services are included in Item 10 – Other Financial Industry Activities and Affiliations.

**B. Client Referrals from Solicitors**

If a Client is introduced to CWMG by either an unaffiliated party or by a CWMG affiliate, CWMG may pay that solicitor a referral fee in accordance with the requirements of Rule 206(4)-3 of the Investment Advisers Act of 1940, and any corresponding state securities law requirements. Any such referral fee shall be paid solely from the investment management fees earned by CWMG and shall not result in any additional charge to the Client.

#### **Item 15 – Custody**

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All Clients must place their assets with a “qualified custodian.” Clients are required to engage the Custodian to retain their funds and securities and direct CWMG to utilize that Custodian for the Client’s security transactions. Clients are provided with statements by the Custodian at least quarterly. For more information about custodians and brokerage practices, see Item 12 - Brokerage Practices.

Where the Advisor has authority to move cash or securities from one account to another account, CWMG avoids additional regulatory requirements for these assets. The Custodian and the Advisor have adopted safeguards to ensure that the money movements are completed in accordance with the Client’s instructions.

#### **Item 16 – Investment Discretion**

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CWMG generally has discretion over the selection and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by CWMG. Discretionary authority will only be authorized upon full disclosure to the Client. The granting of such authority will be evidenced by the Client’s execution of an investment advisory agreement containing all applicable limitations to such authority. All discretionary trades made by CWMG will be in accordance with each Client’s investment objectives and goals.

#### **Item 17 – Voting Client Securities**

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CWMG does not accept proxy-voting responsibility for any Client. The Advisor will assist in answering questions relating to proxies, however, the Client retains the sole responsibility for proxy decisions and voting.

#### **Item 18 – Financial Information**

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Neither CWMG, nor its management, have any adverse financial situations that would reasonably impair the ability of CWMG to meet all obligations to its Clients. Neither CWMG, nor any of its Advisory Persons, have been subject to a bankruptcy or financial compromise. CWMG is not required to deliver a balance sheet along with this Disclosure Brochure as the Advisor does not collect fees of \$1,200 for services to be performed six months or more in advance.



## **Form ADV Part 2B – Brochure Supplement**

**for**

**Jon K. Cook, CPA, CFP®  
Founding Partner**

**Effective: March 31, 2021**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Jon K. Cook, CPA, CFP® (CRD# 1304538) in addition to the information contained in the Cook Wealth Management Group, LLC ("CWMG" or the "Advisor") (CRD# 170372) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the CWMG Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (919) 784-9100.

Additional information about Mr. Cook is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## **Item 2 – Educational Background and Business Experience**

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Jon K. Cook, CPA, CFP® born in 1944, is a Founding Partner of CWMG. Mr. Cook earned a Bachelor of Science in Accounting from LeMoyne College in 1966. Additional information regarding Mr. Cook's employment history is included below.

### **Employment History:**

Founding Partner, Cook Wealth Management Group LLC	02/2014 to Present
Registered Representative, LPL Financial LLC	04/2005 to 10/2018
Investment Advisor Representative, LPL Financial LLC	04/2005 to 02/2014
Financial Advisor, Mony Securities Corporation	09/1988 to 04/2005

### **Professional Designation: Certified Public Accountant ("CPA")**

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include:

- minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting),
- minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and
- successful passage of the Uniform CPA Examination.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period).

Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

### **CERTIFIED FINANCIAL PLANNER™ ("CFP®")**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP® Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.



Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3 – Disciplinary Information**

***There are no legal, civil or disciplinary events to disclose regarding Mr. Cook.***

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Cook.

The Advisor encourages you to independently view the background of Mr. Cook on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1304538.

### **Item 4 – Other Business Activities**

#### **Insurance Agency Affiliations**

Mr. Cook is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from his role with CWMG. As an insurance professional, Mr. Cook receives customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Cook is not obligated to offer the insurance products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Cook or the Advisor.

#### **Tax Planning and Preparation Services**

Mr. Cook also offers accounting, tax planning, tax preparation, and entrepreneurial services to the Clients of Cook Wealth Management Group LLC. These services are separate and distinct from the advisory services offered to Clients. CWMG may include these as part of its overall investment process. However, these are provided as a separate service and fee, which is based on the unique needs of each Client. The time devoted to these services depending on Client needs or time of the year. Clients are not obligated to engage Mr. Cook or CWMG for these services in order to have an advisory relationship with the Advisor. Mr. Cook dedicates less than 10% of his time to his activity.

### **Item 5 – Additional Compensation**

Mr. Cook has additional business activities where compensation is received. These business activities are detailed above in Item 4 above.

### **Item 6 – Supervision**

Mr. Cook serves as a Founding Partner of CWMG and is supervised by Brian J. Cook, the Chief Compliance Officer. Mr. Cook can be reached at (919) 784-9100.

CWMG has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of CWMG. Further, CWMG is subject to regulatory oversight by various agencies. These agencies require registration by CWMG and its Supervised Persons. As a registered entity, CWMG is subject to examinations by regulators, which may be announced or unannounced. CWMG is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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## **Form ADV Part 2B – Brochure Supplement**

**for**

**Brian J. Cook, CFP®  
Managing Partner and Chief Compliance Officer**

**Effective: March 31, 2021**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Brian J. Cook, CFP® (CRD# 4509923) in addition to the information contained in the Cook Wealth Management Group LLC ("CWMG" or the "Advisor") (CRD# 170372) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the CWMG Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (919) 784-9100.

Additional information about Mr. Cook is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 – Educational Background and Business Experience**

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Brian J. Cook, CFP®, born in 1969, is a Managing Partner of CWMG. Mr. Cook also serves as the Chief Compliance Officer of CWMG. Mr. Cook earned a Bachelor of Science in Finance and Economics from Syracuse University in 1991.

Additional information regarding Mr. Cook's employment history is included below.

### **Employment History:**

Managing Partner and Chief Compliance Officer, Cook Wealth Management Group LLC	03/2014 to Present
Registered Representative, LPL Financial LLC	04/2005 to 10/2018
Investment Advisor Representative, LPL Financial LLC	09/2005 to 03/2014
Financial Advisor, Mony Securities Corporation	12/2003 to 04/2005

### **CERTIFIED FINANCIAL PLANNER™ ("CFP®")**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP® Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3 – Disciplinary Information**

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Cook.*** Mr. Cook has never been involved in any regulatory, civil, or criminal action. There have been no client complaints, lawsuits, arbitration claims, or administrative proceedings against Mr. Cook.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Cook.

The Advisor encourages you to independently view the background of Mr. Cook on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 4509923.

### **Item 4 – Other Business Activities**

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#### Insurance Agency Affiliations

Mr. Cook is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from his role with CWMG. As an insurance professional, Mr. Cook will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Cook is not obligated to offer the insurance products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Cook or the Advisor.

#### Tax Planning and Preparation Services

Mr. Cook also offers accounting, tax planning, tax preparation, and entrepreneurial services to the Clients of Cook Wealth Management Group LLC. These services are separate and distinct from the advisory services offered to Clients. CWMG may include these as part of its overall investment process. However, these are provided as a separate service and fee, which is based on the unique needs of each Client. The time devoted to these services depending on Client needs or time of the year. Clients are not obligated to engage Mr. Cook or CWMG for these services in order to have an advisory relationship with the Advisor. Mr. Cook dedicates less than 10% of his time to his activity.

### **Item 5 – Additional Compensation**

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Mr. Cook has additional business activities where compensation is received. These business activities are detailed in Item 4 above.

### **Item 6 – Supervision**

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Mr. Cook serves as a Managing Partner and the Chief Compliance Officer of CWMG. Mr. Cook can be reached at (919) 784-9100.

CWMG has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of CWMG. Further, CWMG is subject to regulatory oversight by various agencies. These agencies require registration by CWMG and its Supervised Persons. As a registered entity, CWMG is subject to examinations by regulators, which may be announced or unannounced. CWMG is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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## **Form ADV Part 2B – Brochure Supplement**

**for**

**Robert C. Scholes, CFP®  
Wealth Advisor**

**Effective: March 31, 2021**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Robert C. Scholes, CFP® (CRD# 6863598) in addition to the information contained in the Cook Wealth Management Group LLC ("CWMG" or the "Advisor", CRD# 170372) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the CWMG Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (919) 784-9100.

Additional information about Mr. Scholes is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 6863598.



## Item 2 – Educational Background and Business Experience

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Robert C. Scholes, CFP®, born in 1985, is dedicated to advising Clients of CWMG as a Wealth Advisor. Mr. Scholes earned a Bachelor of Science from University of South Carolina in 2007. Mr. Scholes also earned Masters of Divinity & Theology degrees from Southeastern Baptist Theological Seminary in 2017. Additional information regarding Mr. Scholes's employment history is included below.

### Employment History:

Wealth Advisor, Cook Wealth Management Group, LLC	01/2019 to Present
Financial Representative, Consolidated Planning	09/2017 to 12/2018
Development Officer, Southeastern Baptist Theological Seminary	08/2008 to 09/2017

### CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Scholes.*** Mr. Scholes has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Scholes.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Scholes.***

The Advisor encourages you to independently view the background of Mr. Scholes on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 6863598.

### Item 4 – Other Business Activities

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#### Insurance Agency Affiliations

Mr. Scholes is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart Mr. Scholes's role with CWMG. As an insurance professional, Mr. Scholes will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Scholes is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Scholes or the Advisor.

#### Tax Planning and Preparation Services

Mr. Scholes also offers accounting, tax planning, tax preparation, and entrepreneurial services to the Clients of Cook Wealth Management Group LLC. These services are separate and distinct from the advisory services offered to Clients. CWMG may include these as part of its overall investment process. However, these are provided as a separate service and fee, which is based on the unique needs of each Client. The time devoted to these services depending on Client needs or time of the year. Clients are not obligated to engage Mr. Scholes or CWMG for these services in order to have an advisory relationship with the Advisor. Mr. Scholes dedicates less than 10% of his time to his activity.

### Item 5 – Additional Compensation

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Mr. Scholes has additional business activities where compensation is received. These business activities are detailed above in Item 4 above.

### Item 6 – Supervision

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Mr. Scholes serves as a Wealth Advisor of CWMG and is supervised by Brian Cook, the Chief Compliance Officer. Brian Cook can be reached at (919) 784-9100.

CWMG has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of CWMG. Further, CWMG is subject to regulatory oversight by various agencies. These agencies require registration by CWMG and its Supervised Persons. As a registered entity, CWMG is subject to examinations by regulators, which may be announced or unannounced. CWMG is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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## **Form ADV Part 2B – Brochure Supplement**

**for**

**Michael T. Holloway, CFP®  
Wealth Advisor**

**Effective: March 31, 2021**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Michael T. Holloway, CFP® (CRD# 5202533) in addition to the information contained in the Cook Wealth Management Group LLC ("CWMG" or the "Advisor", CRD# 170372) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the CWMG Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (919) 784-9100.

Additional information about Mr. Holloway is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 5202533.

## Item 2 – Educational Background and Business Experience

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Michael T. Holloway, CFP®, born in 1983, is dedicated to advising Clients of CWMG as a Wealth Advisor. Mr. Holloway earned a Bachelor of Science in Finance and Banking from Appalachian State University in 2006. Additional information regarding Mr. Holloway's employment history is included below.

### Employment History:

Wealth Advisor, Cook Wealth Management Group LLC	01/2019 to Present
Registered Representative, LPL Financial	05/2011 to 12/2018
Client Service Associate, UBS Financial	08/2008 to 05/2011

### **CERTIFIED FINANCIAL PLANNER™ (“CFP®”)**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Holloway.*** Mr. Holloway has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Holloway.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Holloway.***

The Advisor encourages you to independently view the background of Mr. Holloway on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 5202533.

### Item 4 – Other Business Activities

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#### Tax Planning and Preparation Services

Mr. Holloway also offers accounting, tax planning, tax preparation, and entrepreneurial services to the Clients of Cook Wealth Management Group LLC. These services are separate and distinct from the advisory services offered to Clients. CWMG may include these as part of its overall investment process. However, these are provided as a separate service and fee, which is based on the unique needs of each Client. The time devoted to these services depending on Client needs or time of the year. Clients are not obligated to engage Mr. Holloway or CWMG for these services in order to have an advisory relationship with the Advisor. Mr. Holloway dedicates less than 10% of his time to his activity.

### Item 5 – Additional Compensation

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Mr. Holloway has additional business activities where compensation is received. These business activities are detailed above in Item 4 above.

### Item 6 – Supervision

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Mr. Holloway serves as a Wealth Advisor of CWMG and is supervised by Brian Cook, the Chief Compliance Officer. Brian Cook can be reached at (919) 784-9100.

CWMG has implemented a Code of Ethics and internal compliance that guide each Supervised Person in meeting their fiduciary obligations to Clients of CWMG. Further, CWMG is subject to regulatory oversight by various agencies. These agencies require registration by CWMG and its Supervised Persons. As a registered entity, CWMG is subject to examinations by regulators, which may be announced or unannounced. CWMG is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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## **Form ADV Part 2B – Brochure Supplement**

**for**

**Derek T. Williams, CFP®  
Wealth Advisor**

**Effective: March 31, 2021**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Derek T. Williams, CFP®, (CRD# 6615541) in addition to the information contained in the Cook Wealth Management Group LLC ("CWMG" or the "Advisor", CRD# 170372) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the CWMG Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (919) 784-9100.

Additional information about Mr. Williams is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 6615541.

## Item 2 – Educational Background and Business Experience

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Derek T. Williams, CFP®, born in 1990, is dedicated to advising Clients of CWMG as a Wealth Advisor. Mr. Williams earned a B.S. degree in Criminology from North Carolina State University in 2013. Additional information regarding Mr. Williams's employment history is included below.

### Employment History:

Wealth Advisor, Cook Wealth Management Group LLC	01/2019 to Present
Workplace Planning Consultant II, Fidelity Investments	10/2015 to 12/2018
VP of Operations, Eagle Eye Security	12/2014 to 09/2015

### CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

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The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Williams.*** Mr. Williams has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Williams.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Williams.***

The Advisor encourages you to independently view the background of Mr. Williams on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 6615541.

### Item 4 – Other Business Activities

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#### Tax Planning and Preparation Services

Mr. Williams also offers accounting, tax planning, tax preparation, and entrepreneurial services to the Clients of Cook Wealth Management Group LLC. These services are separate and distinct from the advisory services offered to Clients. CWMG may include these as part of its overall investment process. However, these are provided as a separate service and fee, which is based on the unique needs of each Client. The time devoted to these services depending on Client needs or time of the year. Clients are not obligated to engage Mr. Williams or CWMG for these services in order to have an advisory relationship with the Advisor. Mr. Williams dedicates less than 10% of his time to his activity.

### Item 5 – Additional Compensation

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Mr. Williams has additional business activities where compensation is received. These business activities are detailed above in Item 4 above.

### Item 6 – Supervision

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Mr. Williams serves as a Wealth Advisor of CWMG and is supervised by Brian Cook, the Chief Compliance Officer. Brian Cook can be reached at (919) 784-9100.

CWMG has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of CWMG. Further, CWMG is subject to regulatory oversight by various agencies. These agencies require registration by CWMG and its Supervised Persons. As a registered entity, CWMG is subject to examinations by regulators, which may be announced or unannounced. CWMG is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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## **Form ADV Part 2B – Brochure Supplement**

**for**

**David A. McDougall, CFP®  
Wealth Advisor**

**Effective: March 31, 2021**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of David A. McDougall® (CRD# 5823977) in addition to the information contained in the Cook Wealth Management Group LLC ("CWMG" or the "Advisor", CRD# 170372) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the CWMG Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (919) 784-9100.

Additional information about Mr. McDougall is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 5823977.

## Item 2 – Educational Background and Business Experience

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David A. McDougall®, born in 1987, is dedicated to advising Clients of CWMG as a Wealth Advisor. Mr. McDougall also earned a Bachelor of Science in Communications with concentration in Marketing from the University of New Hampshire in 2010. Additional information regarding Mr. McDougall's employment history is included below.

### Employment History:

Wealth Advisor, Cook Wealth Management Group LLC	01/2019 to Present
Financial Advisor, Consolidated Planning, Inc.	03/2018 to 12/2019
Financial Consultant, Fidelity Investments	06/2010 to 02/2018

### CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

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The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3 – Disciplinary Information**

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Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices.

The Advisor encourages you to independently view the background of Mr. McDougall on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 5823977.

### **Item 4 – Other Business Activities**

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#### Insurance Agency Affiliations

Mr. McDougall is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart Mr. McDougall's role with CWMG. As an insurance professional, Mr. McDougall will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. McDougall is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. McDougall or the Advisor.

#### Tax Planning and Preparation Services

Mr. McDougall also offers accounting, tax planning, tax preparation, and entrepreneurial services to the Clients of Cook Wealth Management Group LLC. These services are separate and distinct from the advisory services offered to Clients. CWMG may include these as part of its overall investment process. However, these are provided as a separate service and fee, which is based on the unique needs of each Client. The time devoted to these services depending on Client needs or time of the year. Clients are not obligated to engage Mr. McDougall or CWMG for these services in order to have an advisory relationship with the Advisor. Mr. McDougall dedicates less than 10% of his time to his activity.

### **Item 5 – Additional Compensation**

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Mr. McDougall has additional business activities where compensation is received. These business activities are detailed above in Item 4 above.

### **Item 6 – Supervision**

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Mr. McDougall serves as a Wealth Advisor of CWMG and is supervised by Brian Cook, the Chief Compliance Officer. Mr. Cook can be reached at (919) 784-9100.

CWMG has implemented a Code of Ethics and internal compliance that guide each Supervised Person in meeting their fiduciary obligations to Clients of CWMG. Further, CWMG is subject to regulatory oversight by various agencies. These agencies require registration by CWMG and its Supervised Persons. As a registered entity, CWMG is subject to examinations by regulators, which may be announced or unannounced. CWMG is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.



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## **Form ADV Part 2B – Brochure Supplement**

**for**

**Jason M. Deshayes, CFP®, CPA  
Director of Tax Planning**

**Effective: March 31, 2021**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Jason M. Deshayes, CFP®, CPA, (CRD# 7329480) in addition to the information contained in the Cook Wealth Management Group LLC ("CWMG" or the "Advisor", CRD# 170372) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the CWMG Disclosure Brochure or this Brochure Supplement, please contact us at (919) 784-9100.

Additional information about Mr. Deshayes is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 7329480.

## Item 2 – Educational Background and Business Experience

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Jason M. Deshayes, CFP®, CPA, born in 1981, is dedicated to advising Clients of CWMG as the Director of Tax Planning. Mr. Deshayes earned a Masters of Accountancy from the University of New Mexico in 2004. Mr. Deshayes also earned a Bachelors of Business Administration in Accounting from the University of New Mexico in 2003. Additional information regarding Mr. Deshayes's employment history is included below.

### Employment History:

Director of Tax Planning, Cook Wealth Management Group LLC	01/2019 to Present
Senior Manager, Elliott Davis, PLLC	10/2018 to 01/2019
Senior Manager, Association of International Certified Professional Accountants	01/2017 to 10/2018
Vice President/Shareholder, Butler and Company CPAs PC	01/2008 to 02/2017

### CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

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To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®.

### Certified Public Accountant™ (“CPA”)

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the

Cook Wealth Management Group LLC  
4101 Lake Boone Trail, Suite 210 \* Raleigh, NC 27607  
Phone: (919) 784-9100 \* Fax: (919) 784-9101  
[www.cookwealth.com](http://www.cookwealth.com)

education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants™ (AICPA®) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's® Code of Professional Conduct within their state accountancy laws or have created their own.

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### Item 3 – Disciplinary Information

***There are no legal, civil or disciplinary events to disclose regarding Mr. Deshayes.*** Mr. Deshayes has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Deshayes.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Deshayes.***

However, we do encourage you to independently view the background of Mr. Deshayes on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 7329480.

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### Item 4 – Other Business Activities

#### Tax Planning and Preparation Services

Mr. Deshayes also offers accounting, tax planning, tax preparation, and entrepreneurial services to the Clients of Cook Wealth Management Group LLC. These services are separate and distinct from the advisory services offered to Clients. CWMG may include these as part of its overall investment process. However, these are provided as a separate service and fee, which is based on the unique needs of each Client. The time devoted to these services depending on Client needs or time of the year. Clients are not obligated to engage Mr. Deshayes or CWMG for these services in order to have an advisory relationship with the Advisor.

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### Item 5 – Additional Compensation

Mr. Deshayes has additional business activities where compensation is received. These business activities are detailed above in Item 4 above.

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### Item 6 – Supervision

Mr. Deshayes serves as the Director of Tax Planning of CWMG and is supervised by Brian Cook, the Chief Compliance Officer. Mr. Cook can be reached at (919) 784-9100.

CWMG has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of CWMG. Further, CWMG is subject to regulatory oversight by various agencies. These agencies require registration by CWMG and its Supervised Persons. As a registered entity, CWMG is subject to examinations by regulators, which may be announced or unannounced. CWMG is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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## Privacy Policy

Effective Date: March 31, 2021

### Our Commitment to You

Cook Wealth Management Group, LLC ("CWMG" or the "Advisor") is committed to safeguarding the use of personal information of our Clients (also referred to as "you" and "your") that we obtain as your Investment Advisor, as described here in our Privacy Policy ("Policy").

Our relationship with you is our most important asset. We understand that you have entrusted us with your private information, and we do everything that we can to maintain that trust. CWMG (also referred to as "we", "our" and "us") protects the security and confidentiality of the personal information we have and implements controls to ensure that such information is used for proper business purposes in connection with the management or servicing of our relationship with you.

CWMG does not sell your non-public personal information to anyone, nor do we provide such information to others except for discreet and reasonable business purposes in connection with the servicing and management of our relationship with you, as discussed below.

Details of our approach to privacy and how your personal non-public information is collected and used are set forth in this Policy.

### Why you need to know?

Registered Investment Advisors ("RIAs") must share some of your personal information in the course of servicing your account. Federal and State laws give you the right to limit some of this sharing and require RIAs to disclose how we collect, share, and protect your personal information.

### What information do we collect from you?

Social security or taxpayer identification number	Assets and liabilities
Name, address and phone number[s]	Income and expenses
E-mail address[es]	Investment activity
Account information (including other institutions)	Investment experience and goals

### What Information do we collect from other sources?

Custody, brokerage and advisory agreements	Account applications and forms
Other advisory agreements and legal documents	Investment questionnaires and suitability documents
Transactional information with us or others	Other information needed to service account

### How do we protect your information?

To safeguard your personal information from unauthorized access and use we maintain physical, procedural, and electronic security measures. These include such safeguards as secure passwords, encrypted file storage, and a secure office environment. Our technology vendors provide security and access control over personal information and have policies over the transmission of data. Our associates are trained on their responsibilities to protect Client's personal information.

We require third parties that assist in providing our services to you to protect the personal information they receive from us.

### How do we share your information?

An RIA shares Client personal information to effectively implement its services. In the section below, we list some reasons we may share your personal information.

Basis For Sharing	Do we share?	Can you limit?
<b>Servicing our Clients</b> We may share non-public personal information with non-affiliated third parties (such as administrators, brokers, custodians, regulators, credit agencies, other financial institutions) as necessary for us to provide agreed upon services to you, consistent with applicable law, including but not limited to: processing transactions; general account maintenance; responding to regulators or legal investigations; and credit reporting.	Yes	No
<b>Marketing Purposes</b> CWMG does not disclose, and does not intend to disclose, personal information with non-affiliated third parties to offer you services. Certain laws may give us the right to share your personal information with financial institutions where you are a customer and where CWMG or the client has a formal agreement with the financial institution. <b>We will only share information for purposes of servicing your accounts, not for marketing purposes.</b>	No	Not Shared
<b>Authorized Users</b> Your non-public personal information may be disclosed to you and persons that we believe to be your authorized agent[s] or representative[s].	Yes	Yes
<b>Information About Former Clients</b> CWMG does not disclose and does not intend to disclose, non-public personal information to non-affiliated third parties with respect to persons who are no longer our Clients.	No	Not Shared

#### State-specific Regulations

Massachusetts	In response to Massachusetts law, the Client must “opt-in” to share non-public personal information with non-affiliated third parties before any personal information is disclosed. Client opt-in is obtained through the Client’s execution of authorization forms provided by the third parties, by executing an Information Sharing Authorization Form, or by other written consent by the Client, as appropriate and consistent with applicable laws and
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#### Changes to our Privacy Policy

We will send you a copy of this Policy annually for as long as you maintain an ongoing relationship with us.

Periodically, we may revise this Policy and provide you with a revised policy if the changes materially alter the previous Privacy Policy. We will not, however, revise our Privacy Policy to permit the sharing of non-public personal information other than as described in this notice unless we first notify you and provide you with an opportunity to prevent the information sharing.

#### Any Questions?

You may ask questions or voice any concerns, as well as obtain a copy of our current Privacy Policy by contacting us at (919) 784-9100.