



ADV Part 2B Brochure Supplement

Cover Page – Item 1

Joseph J. Gormley
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This Brochure Supplement provides information about Joseph J. Gormley that supplements the Portsmouth-SmartLife Financial Group LLC Brochure. You should have received a copy of that Brochure. Please contact Randy Fox, Chief Compliance Officer at (415) 910-0477 if you did not receive the Portsmouth-SmartLife Brochure or if you have any questions about the contents of this supplement.

Additional information about Joseph J. Gormley is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience – Item 2

Joseph J. Gormley, CPA® (CRD #1992842)

Year of Birth: 1946

EDUCATION:

Attended Villanova University in Villanova, PA in March 1969 and majored in general subjects (no degree obtained)

Bachelor of Arts (BA) in Accounting from St. Thomas University in Miami, FL (1971)

EMPLOYMENT:

Registered Representative – Portsmouth Financial Services, Inc. (7/2020 to Present)

Investment Adviser Representative – Portsmouth-SmartLife Financial Group LLC (09/2019 to Present)

Investment Adviser Representative - Cetera Investment Advisers LLC (05/2019 to 09/2019)

Registered Representative - Cetera Financial Specialists LLC (05/2019 to 09/2019)

Registered Representative/Investment Adviser Representative - Glen Eagle Advisors, LLC (06/2013 to 05/2019)

Insurance Agent - Joseph Gormley Insurance Agent (12/1998 to 05/2019)

Partner - 6 Crowne Point LLC (03/2017 to 10/2018)

Investment Adviser Representative - TFS Securities, Inc. (12/2011 to 12/2012)

Investment Adviser Representative - Innovative Market Trends (12/2011 to 12/2012)

Investment Adviser Representative - Capital Analysts Incorporated (05/2004 to 11/2011)

Representative - Capital Analyst Inc (02/2004 to 11/2011)

Investment Adviser Representative - USAllianz Securities, Inc. (01/2001 to 12/2003)

Registered Representative - LifeUSA Securities (12/2000 to 12/2003)

Registered Representative - Locust Street Securities (10/2000 to 12/2000)

Mortgage Solicitor - Alternative Mortgage & Investment Corp (06/1999 to 12/2008)

Registered Representative - TFS Securities, Inc. (02/1999 to 07/2000)

Registered Representative - Pinnacle Asset Management Inc (04/1998 to 12/1998)

CPA - Preferred Payroll Inc (01/1992 to 12/2004) CPA - Gormley & Co (01/1990 to Present)

Registered Representative - H.D. Vest Securities Inc. (01/1990 to 04/1998) Owner Joseph Gormley, CPA (02/1972 to Present)

PROFESSIONAL DESIGNATIONS:

Certified Public Accountant (CPA) (1972)

PROFESSIONAL DESIGNATION DISCLOSURES:

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified

Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy has adopted the AICPA's Code of Professional Conduct within their state accountancy laws or has created their own.

Joseph J. Gormley currently holds the Series 6 (Investment Company Products/Variable Contracts Representative Examination), Series 7 (General Securities Representative Examination), Series 63 (Uniform Securities Agent State Law Examination), and Series 65 (Uniform Investment Adviser Law Examination) licenses. He also received credit for the SIE (Securities Industry Essentials Examination) on October 1, 2018.

Disciplinary Information – Item 3

Portsmouth-SmartLife Financial Group LLC is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Joseph J. Gormley. No events have occurred that are applicable to this Item.

Other Business Activities – Item 4

Joseph J. Gormley is a CPA of Gormley & Co, tax preparation and accounting services. He spends approximately 20% of his time on this business activity.

Mr. Gormley is an owner of Joseph Gormley CPA, tax preparation and accounting services. He spends approximately 10% of his time on this business activity.

Other than what is discussed above, he is not actively engaged in any other investment- related business or occupation, nor does he have an application pending to register as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or as an associated person of an FCM, CPO, or CTA.

In addition, he is not actively engaged in any other business or occupation for compensation, nor is he actively engaged in any other business activity or activities that provides a substantial source of income or involves a substantial amount of his time.

Additional Compensation – Item 5

Joseph J. Gormley does not receive economic benefit, including sales awards, other prizes, and any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts, for providing advisory services.

Supervision – Item 6

Portsmouth-SmartLife Financial Group LLC has adopted, and periodically updates, a compliance manual that outlines for each employee the rules and regulations to which they must adhere. SmartLife has appointed a Chief Compliance Officer who reviews and monitors employee activity with respect to these rules and regulations. In addition, SmartLife has adopted a Code of Ethics that requires each employee to act in the best interest of clients at all times. Should you have questions related to these activities, please contact Randy Fox, Chief Compliance Officer at 415-910-0477 or via email at randyfox@psslfg.com.

Requirements for State-Registered Advisers – Item 7

Joseph J. Gormley has not been involved in any arbitration claims or any civil, self-regulatory organization or administrative proceeding involving investment advisory business or activities. In addition, Joseph J. Gormley is not currently, nor at any time been the subject of a bankruptcy petition.