

*This brochure supplement provides information about Philip Bradley Town that supplements the Rule One Partners, LLC brochure. You should have received a copy of that brochure. Please contact Philip Bradley Town, Managing Member if you did not receive Rule One Partners, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Philip Bradley Town is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

# **Rule One Partners, LLC**

## **Form ADV Part 2B – Individual Disclosure Brochure**

*for*

**Philip Bradley Town**

Personal CRD Number: 6146430

Investment Adviser Representative

**Mailing Address**

Rule One Partners, LLC  
P.O. Box 154  
Moreland GA 30259

(855) 687-7853  
[ptown@ruleoneinvesting.com](mailto:ptown@ruleoneinvesting.com)

UPDATED: 03/24/2021

## **Item 2: Educational Background and Business Experience**

**Name:** Philip Bradley Town **Born:** 1948

### **Education Background:**

#### **Education:**

BA Philosophy, University of California, San Diego – 1975

### **Business Background:**

08/2012 – Present	Managing Member Rule One Partners, LLC
01/2010 – Present	Chairman Rule One Investing, LLC
01/1980 – 01/2013	Chief Executive Officer BTA/Tyrin Oak, Inc.

## **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## **Item 4: Other Business Activities**

Philip Bradley Town is also the owner of Rule One Partners, LLC, the General Partner of Rule One Capital L.P. Mr. Town splits his time between his activities and duties for Rule One Capital L.P. and Rule One Partners, LLC. Philip Bradley Town is the Manager of Rule One Capital L.P., a hedge fund, and is principal of Rule One Partners, LLC, the fund's general partner. Rule One Partners, LLC manages assets for all clients based on the same investment strategies and uses the same specific securities detailed above. Rule One Partners, LLC will recommend investments in this private fund to those clients for which investment in the fund is suitable. This presents a conflict of interest in that Rule One Partners, LLC or its related persons may receive more compensation from investment in the fund than from other investments.

Philip Bradley Town is the Chief Executive Officer of Rule One Investing, LLC, an investing education company. Rule One Investing, LLC does not provide investment advice and clients of Rule One Investing, LLC are not solicited to become clients Rule One Capital L.P. However, students may be aware of Phil Town's affiliation with Rule One Partners, LLC. If those individuals decide they want to invest in Rule One Capital L.P., then Rule One Capital L.P. may take them on as clients. Rule One Partners, LLC and Rule One Capital L.P. always acts in the best interest of the client. Students of Rule One Investing, LLC are not required to utilize the services of Rule One Partners, LLC or Rule One Capital L.P. and, similarly, clients of Rule One Partners, LLC and Rule One Capital L.P. are not required to become students of Rule One Investing, LLC.

### **Item 5: Additional Compensation**

Other than salary, annual bonuses, or regular bonuses, Philip Bradley Town does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Rule One Partners, LLC.

### **Item 6: Supervision**

As the owner of Rule One Partners, LLC, Philip Bradley Town monitors the client portfolios on a daily basis. Philip Bradley Town adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

A. Philip Bradley Town has **NOT** been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.

B. Philip Bradley Town has **NOT** been the subject of a bankruptcy petition.