

Form ADV Part 2B: Brochure Supplement

for

William G. Hardy, CFA

CRD No. 6758368

March 31, 2021

Inverdale Capital Management, LLC

2301 Cedar Springs Road

Suite 450

Dallas, Texas 75201

Telephone: (214) 871-2900

Attention: Ryan M. Small

This brochure supplement provides information about William G. Hardy that supplements the Inverdale Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Ryan M. Small if you did not receive Inverdale Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

1. Educational Background and Business Experience

William G. Hardy

- Born 1985.

Educational Background:

- Wake Forest University, from 2003 to 2007, graduated *Magna Cum Laude* with a BA in Economics and a BA in German.
- Chartered Financial Analyst

Business Experience:

- 2016—Present: Inverdale Capital Management, LLC, CFO/CCO
- 2020—Present: Ballast Asset Management, LP, CFO/CCO (Subsidiary)
- 2012—2016: Inverdale Capital Management, LLC, Analyst
- 2011—2012: Luminant Energy, Natural Gas Fundamentals Analyst
- 2009—2011: Luminant Power, Sr. Financial Planning & Analysis Analyst
- 2007—2009: Wachovia Capital Markets, Debt Capital Markets Analyst

2. Disciplinary Information

William G. Hardy has not been, or is not, involved in any legal or disciplinary events.

3. Other Business Activities

William G. Hardy does not engage in any investment-related business or occupation, other than the activities of Inverdale Capital Management, LLC, Ballast Asset Management, LP and their affiliates as discussed in their brochures and this brochure supplement.

William G. Hardy is not actively engaged in any business or occupation that provides him with a substantial source of income or involves a substantial amount of his time, other than his participation in the activities of Inverdale Capital Management, LLC, Ballast Asset Management, LP and their affiliates as discussed in the brochures for Inverdale Capital Management, LLC, Ballast Asset Management, LP and this brochure supplement. Inverdale Capital Management is the general partner for Ballast Asset Management, LP.

4. Additional Compensation

William G. Hardy does not receive any compensation for advisory activities other than those described in this brochure supplement and the brochure for Inverdale Capital Management, LLC.

5. Supervision

William Hardy is the Chief Compliance Officer at Inverdale Capital Management, LLC and works closely with the Chief Investment Officer and Principal, Ryan M. Small, to oversee the advisory activities at Inverdale Capital Management, LLC. You can contact Ryan M. Small at (214) 871-2900.

Confidential Information/Insider Trading

Whenever we believe that an employee has received confidential information, our Chief Compliance Officer abides by the following procedures:

- The security is placed on a restricted list if it is determined that confidential information was received, until such time as that information is made public.
- The Chief Compliance Officer reviews trading activity in our client's account.
- The Chief Compliance Officer reviews trading activity in employees' personal accounts.
- If the Chief Compliance Officer has reason to believe that any employee has received and traded on confidential information or has given such information to another person, the Chief Compliance Officer will conduct an investigation, and, if appropriate, can impose sanctions.

Restrictions on Trading for Our Client's Portfolio

- The Chief Compliance Officer reviews the trades in our client's account on a periodic basis for compliance with our client's investment objectives. If the Chief Compliance Officer finds that certain transactions violate our client's investment objectives, he will instruct that they be unwound or will provide other appropriate measures.