



Form ADV Part 2B – Brochure Supplement

for

**Mark D. Piccerelli, AIF[®]
Vice President, Retirement Plan Services**

Effective: March 18, 2021

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Mark D. Piccerelli, AIF[®], (CRD# 2201802) in addition to the information contained in the Ivy Wealth Management, Inc. ("IWM" or the "Advisor", CRD # 164557) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the IWM Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (401) 681-4266 or by email at info@ivywealth.net.

Additional information about Mr. Piccerelli is available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov or by searching with his full name or Individual CRD# 2201802.

Item 2 – Educational Background and Business Experience

Mark D. Piccerelli, AIF[®], born in 1968, is dedicated to advising Clients of IWM as a Vice President, Retirement Plan Services. Mr. Piccerelli has attended classes at Bryant College. Additional information regarding Mr. Piccerelli's employment history is included below.

Employment History:

Vice President, Retirement Plan Services, Ivy Wealth Management, Inc.	02/2016 to Present
Investment Advisor Representative, The Patriot Financial Group	03/2021 to Present
Registered Representative, M Holdings Securities	09/2001 to 02/2016
Investment Advisor Representative, EB Inc.	09/2001 to 02/2016

Accredited Investment Fiduciary[™] ("AIF[®]")

The AIF[®] mark is held by the Center for Fiduciary Studies, LLC, a Fiduciary360 (fi360) company. The professional designations awarded by fi360 demonstrate the focus on all the components of a comprehensive investment process, related fiduciary standards of care, and commitment to excellence. AIF[®] designees undergo an initial training program, annual continuing education, and pledge to abide by the designation's code of ethics.

Since October 2002, the Accredited Investment Fiduciary[™] (AIF[®]) designation has been the mark of commitment to a standard of fiduciary investment excellence. Those who earn the AIF[®] mark successfully complete a specialized program on investment fiduciary standards of care and subsequently passed a comprehensive examination. AIF[®] designees demonstrate a thorough understanding of fi360's Prudent Practices for investment advisors and stewards.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Piccerelli. Mr. Piccerelli has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Piccerelli.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Piccerelli.*

However, we do encourage you to independently view the background of Mr. Piccerelli on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or Individual CRD# 2201802.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mr. Piccerelli also serves as a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Piccerelli's role with IWM. As an insurance professional, Mr. Piccerelli will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Piccerelli is not employed by any particular insurance agency and is not required to utilize the products of any insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made the Advisor or Mr. Piccerelli.

The Patriot Financial Group, LLC

Mr. Piccerelli is dually registered with The Patriot Financial Group, ("Patriot", CRD# 172470), a registered investment advisor with the U.S. Securities and Exchange Commission and offers investment advisory services to individuals, high net worth individuals, trusts, estates, and businesses. When deemed to be in the Client's best interest, IWM will refer Clients or prospective clients to Patriot. If a Client is referred to Patriot, the Client will be required to enter into an advisory agreement directly with Patriot. This practice presents a conflict of interest as Mr. Piccerelli will benefit from compensation and revenue generated through Patriot. To mitigate this conflict of interest, IWM will not charge investment advisory fees on assets referred to Patriot. Clients will not pay a higher fee to either Patriot, or to IWM as a result of the referral.

Item 5 – Additional Compensation

Mr. Piccerelli has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Piccerelli serves as a Vice President, Retirement Plan Services of IWM and is supervised by Todd Sadwin, the Chief Compliance Officer. Mr. Sadwin can be reached at (401) 681-4266.

IWM has implemented a Code of Ethics, an internal compliance document that guides each Supervised Persons in meeting their fiduciary obligations to Clients of IWM. Further, IWM is subject to regulatory oversight by various agencies. These agencies require registration by IWM and its Supervised Persons. As a registered entity, IWM is subject to examinations by regulators, which may be announced or unannounced. IWM is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.