

# Customer Relationship Summary

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## INTRODUCTION

This Customer Relationship Summary (CRS) provides information about the investment advisory services and fees of Tembion Capital Management, LLC (“we”, “us”, “our”). Tembion Capital Management, LLC is an investment adviser registered with the U.S. Securities and Exchange Commission. Please note that “brokerage” and “investment advisory” services and fees differ; it is important for you, the retail investor, to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer both financial planning and investment advisory services to retail investors. We regularly monitor your investments and will meet with you at least twice each year as part of our standard service to review your accounts and discuss recommended adjustments. Our investment advisory services are available on a discretionary basis, meaning that we can buy or sell investments for you without your prior approval, but this authority is exercised consistent with the investment objectives and risk tolerance you share with us for each account. We do not offer any proprietary products, nor do we impose any minimum dollar amount to establish or maintain an account. More detailed information about our services is in our Disclosure Brochure (ADV Part 2) which we can provide to you or you can find at <https://adviserinfo.sec.gov/firm/brochure/160788>.

CONVERSATION STARTERS (questions for you to ask us):

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

## WHAT FEES WILL I PAY?

Our financial planning services are offered on an hourly or fixed-fee basis. This fee will be clearly spelled-out in the Agreement you sign with us for planning services. For investment advisory services, we deduct a monthly management fee from your account(s) based on a percentage of the assets we manage for you. Our fee typically ranges from 1.10% - 1.60% per annum depending on the total value of your portfolio and the amount and complexity of services you require. In addition to the management fee, you will pay fees and costs assessed by the funds held in, or by the custodian of, your accounts (e.g., transaction fees, early redemption fees, margin interest, wire transfer fees, etc.). You can opt to pay for our investment advisory services through a wrap program where many of these costs are bundled into a negotiable monthly wrap fee based on a percentage of the assets we manage for you. Our fee will be clearly shown on the Agreement you sign with us for investment advisory services, and the dollar amount will appear as a deduction in

your account activity each month. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information about our fees is located in Item 5 of our Disclosure Brochure and Item 4 of our Wrap Fee Brochure; both brochures are available at <https://adviserinfo.sec.gov/firm/brochure/160788>.

CONVERSATION STARTER:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

*When we act as your investment adviser, we are required to act in your best interest and put your interest ahead of ours. Lower fees benefit you but reduce our profit. Consequently, there is an inherent conflict of interest. You should understand these conflicts because they have the potential to affect our advice. Here are some examples to help you understand what this means. There is a financial incentive for us to encourage you to invest more of your assets with us. Custodians sometimes charge a fixed dollar fee when investments are bought or sold. We pay these transaction fees for clients in our Wrap Program, so we have an incentive to recommend investments that aren't subject to such fees. Investment companies solicit our business and often provide greater access and responsiveness when we invest your money in their products, so we have an incentive to recommend these investments. Additional information about our conflicts of interest is located in Items 10 and 12 of our Disclosure Brochure and Item 9 of our Wrap Fee Brochure; both brochures are available at <https://adviserinfo.sec.gov/firm/brochure/160788>.*

CONVERSATION STARTER:

- How might your conflicts of interest affect me, and how will you address them?

**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our staff members receive an annual salary with benefits and may also receive a bonus. As owner, Mark Jensen's income is directly tied to our firm's profitability. None of our financial professionals is paid on commission.

**DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes, go to [Investor.gov/CRS](https://Investor.gov/CRS) for a free and simple tool to research our firm and our professionals.

CONVERSATION STARTERS:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**ADDITIONAL INFORMATION**

You can obtain additional information about our investment advisory services or request a copy of our current Customer Relationship Summary by contacting us at (505) 820-6464

CONVERSATION STARTERS:

- Who is my primary contact person? Is he/she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?