

**Item 1. Cover Page**

**David B. Parshall**

**Private Equity Investors, Inc.**

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**Form ADV Part 2B: Brochure Supplement**  
**March 2021**

This brochure supplement provides information about David B. Parshall that supplements the Private Equity Investors, Inc. (“PEI”) brochure. You should have received a copy of that brochure. Please contact us at (212) 750-1228 if you did not receive PEI’s brochure or if you have any questions about the contents of this supplement.

## **Item 2. Educational Background and Business Experience**

Mr. Parshall is a Managing Director and Co-Founder of PEI. He has over 40 years of related investment banking and private equity experience. Prior to co-founding PEI in 1992 he was a Managing Director of The Blackstone Group and a member of its Advisory Committee. Mr. Parshall was previously a Managing Director of Lehman Brothers, where he had broad experience developed over 14 years providing corporate finance and merger and acquisition advisory services for clients covering a cross-section of economic sectors. Mr. Parshall worked at Lehman Brothers in investment banking in both New York and San Francisco. Mr. Parshall received an A.B. from Columbia College and an M.B.A. from Columbia University Graduate School of Business. He was born on May 21, 1947.

## **Item 3. Disciplinary Information**

There are no legal or disciplinary events to disclose with respect to Mr. Parshall.

## **Item 4. Other Business Activities**

Mr. Parshall is not engaged in any investment-related business outside of his roles with PEI and its affiliated investment advisers.

## **Item 5. Additional Compensation**

Mr. Parshall does not receive any economic benefit for providing advisory services to any person that is not a client of PEI or its affiliated investment advisers.

## **Item 6. Supervision**

As a Managing Director of PEI, Mr. Parshall is part of a team that is responsible for implementing and overseeing the investment strategy of PEI. Mr. Parshall is not subject to the direct supervision of any other individual.

## **Item 7. Requirements for State-Registered Advisers**

Not applicable.