



**Form ADV Part 2B – Individual Disclosure Brochure**

**Jeffrey B. Altieri**

Investment Adviser Representative

CRD #862821

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*This document provides information about Jeffrey B. Altieri that supplements the Novem Group Firm Brochure, which you should have received a copy of. Please contact Amanda R. Esteves, Chief Compliance Officer of Novem Group, if you did not receive a copy of the Firm Brochure or if you have any questions on the contents of this document. Additional information on Jeffrey B. Altieri is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**Personal Information**

Name: Jeffrey B. Altieri

Born: 1956

**Business Background (past 5 years)**

2/2021 – Present Investment Adviser Representative & Portfolio Manager  
Novem Group

5/2009 – 2/2021 Senior Vice President & Portfolio Manager  
RBC Capital Markets, LLC

**Certifications**

Series 65 – Uniform Investment Adviser Law Examination

**Other Business Activities**

Jeffrey B. Altieri has no outside business activities.

**Additional Compensation**

Jeffrey B. Altieri does not receive any economic benefit from any person, company, or organization, other than Novem Group, in exchange for providing clients advisory services through Novem Group.

**Supervision**

As an Investment Adviser Representative, Jeffrey B. Altieri works closely with his supervisor and all advice provided to clients and account-related transactions are reviewed by his supervisor. Jeffrey B. Altieri adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's Written Supervisory Procedures manual, including the Code of Ethics, and regulatory requirements.

**Disciplinary Information**

Reporting Source: Broker

Employing firm when occurred: RBC Capital Markets, LLC

Allegations: Claimants allege they purchased unsuitable Puerto Rico bonds based on RBC's misrepresentation, and were overcharged commissions on bonds, resulting in damages.

Product Type: Debt-Municipal

Alleged Damages: \$0

Alleged Damages Explanation: No damage amount is alleged, but the firm believes that a damage claim could exceed \$5,000

Is this an arbitration? Yes

Docket/Case #: 20-00654

Filing date: 3/2/2020

Date Complaint Received: 9/20/2019

Complaint Pending? Yes