

Brochure Supplement

(Form ADV, Part 2B)

Nigel Greig

Gabalex Capital Management, LLC

12 East 49th Street, 11th Floor

New York, NY 10017

P: 212-371-9952

F: 212-371-9957

March 30, 2021

This brochure supplement provides information about Nigel Greig that supplements the Gabalex Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Kenneth Cowin, Chief Compliance Officer, if you did not receive Gabalex Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Nigel Greig is available on the SEC's website at www.adviserinfo.sec.gov.

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Gabalex Capital Management LLC

Educational Background and Business Experience

Nigel Greig (born 1963) has been an owner of Gabalex Capital Management, LLC ("Gabalex") since 2008. He served as a Senior Managing Director in the Private Client Services area of Bear Stearns from December 1997 through March 2008 where he managed discretionary accounts for ultra-high net worth individuals based upon his proprietary research and investment views. Between 1986 and 1988, Nigel worked for Shearson Lehman Hutton in London; and between 1988 and 1990, he worked at Lehman Brothers in New York where he was a Senior Vice President in the Private Clients division. He worked for Oppenheimer & Co in New York and London between 1990 and 1997 as a Senior Vice President in the Private Clients division. He earned his degree in Economics from University of Warwick in Coventry, England in 1985.

Disciplinary Information

Nigel Greig has not been the subject of any material legal or disciplinary event.

Other Business Activities

Nigel Greig is the Managing Member of Pittencrieff Advisors, LLC, which serves as the general partner to one of Gabalex's private fund clients. In addition, Mr. Greig serves as a member of the Board of Directors of Gabalex's two other private fund clients. Mr. Greig is not engaged in any other business activities.

Additional Compensation

Nigel Greig has ultimate ownership of 98% of Gabalex through Gabalex Management, LP and as such, is entitled to share in Gabalex's profits. Additionally, Mr. Greig is entitled to share in Pittencrieff Advisors, LLC's profits.

Supervision

As the Chief Investment Officer of Gabalex, Mr. Greig has no direct supervisor. However, Gabalex actively monitors its accounts, generally on a daily basis. Each account will be jointly monitored by both Messrs. Greig and Cowin, who may consult with an applicable party in performing the review.

In addition, Mr. Greig must comply with Gabalex's compliance policies and procedures. The compliance policies and procedures are designed to comply with the requirements of the Investment Advisors Act of 1940 (as amended), the Securities Act of 1933 (as amended) and other laws as applicable to Gabalex. As a federally registered investment advisor, Gabalex is subject to an extensive regulatory regime, a portion of which is described in the

Brochure. Violations of federal securities laws and regulations by Gabalex's personnel (including, without limitation, Mr. Greig) can result in severe consequences to Gabalex and to the person committing the violation. Appropriate disciplinary action will be taken for failure to comply with the requirements of Gabalex's compliance policies and procedures, as well as applicable federal, state and local securities laws and regulations. Gabalex's Chief Compliance Officer, Kenneth Cowin, is responsible for ensuring that all of Gabalex's personnel, including Mr. Greig, comply with Gabalex's policies and procedures. Mr. Cowin can be reached at (212) 371-9952.

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Kenneth Cowin, CFA

Gabalex Capital Management, LLC
12 East 49th Street, 11th Floor
New York, NY 10017
P: 212-371-9952
F: 212-371-9957

March 30, 2021

This brochure supplement provides information about Kenneth Cowin that supplements the Gabalex Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Kenneth Cowin, Chief Compliance Officer, if you did not receive Gabalex Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Kenneth Cowin is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Kenneth Cowin (born 1955) has been an owner of Gabalex since 2008. Mr. Cowin started his career in finance with Bear Stearns from April 1978 through December 2003 where he served in various capacities including Global Compliance Director and secretary of Bear Stearns' Risk Committee. He was named a Senior Managing Director of the company in 2000. From 2000 to 2003, Mr. Cowin was also a member of the Executive Committee of the Securities Industry Association's Compliance and Legal Division. From 2004 through 2006, Kenneth provided consulting and expert witness services through Strategic Analysis and Consulting, LLC. Strategic Analysis and Consulting, LLC has not provided any services since 2006 and has been dissolved. From 2006 through March 2008, Mr. Cowin served as Chief Compliance Officer for Trilogy Capital LLC, a Greenwich-based hedge fund. Mr. Cowin received a BA in Biochemistry from Rice University in 1977 and has been a CFA charterholder since 1992.

To earn a CFA charter, you must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to their Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam. Completing the program takes most candidates between two and five years (there is no limit to the number of times you can take each exam), but you can take as long as you need to complete the program.

Disciplinary Information

Kenneth Cowin has not been the subject of any material legal or disciplinary event.

Other Business Activities

Kenneth Cowin is a member of Pittencrieff Advisors, LLC, which serves as the general partner to one of Gabalex's private fund clients. In addition, Mr. Cowin serves as the Secretary of another of Gabalex's private fund clients. Mr. Cowin is not engaged in any other business activities.

Additional Compensation

Kenneth Cowin has ultimate ownership of 2% of Gabalex through Gabalex Management, LP and as such, is entitled to share in Gabalex's profits. Additionally, Mr. Cowin is entitled to share in Pittencrieff Advisors, LLC's profits.

Supervision

Mr. Cowin is the Chief Compliance Officer and Chief Operating Officer of Gabalex and, as such, reports to Mr. Greig, Gabalex's Chief Investment Officer. Mr. Greig can be reached at (212) 371-9952.

In addition, Mr. Cowin must comply with Gabalex's compliance policies and procedures. The compliance policies and procedures are designed to comply with the requirements of the Investment Advisors Act of 1940 (as amended), the Securities Act of 1933 (as amended) and other laws as applicable to the Advisor. As a federally registered investment advisor, the Advisor is subject to an extensive regulatory scheme, a portion of which is described in the Brochure. Violations of federal securities laws and regulations by Gabalex's personnel (including, without limitation, Mr. Cowin) can result in severe consequences to Gabalex and to the person committing the violation. Appropriate disciplinary action will be taken for failure to comply with the requirements of Gabalex's compliance policies and procedures, as well as applicable federal, state and local securities laws and regulations.