

Paul L. Miller

Part 2B of Form ADV for Penn Investment Advisors, Inc.

Brochure Supplement

Item 1: Cover Page

This brochure supplement provides information about Paul L. Miller, Financial Advisor, that supplements the Penn Investment Advisors, Inc. ("Penn Investment Advisors") brochure. You should have received a copy of that brochure. Please contact our home office at 1.800.626.1027 if you did not receive a copy of Penn Investment Advisors' brochure, or if you have any questions about the contents of this supplement.

Additional information about Paul Miller is available on the SEC's website at www.advisorinfo.sec.gov.

Penn Investment Advisors, Inc.
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1.800.626.1027
www.pennadvisors.com

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Investments Managed by Penn Investment Advisors are not FDIC insured, May Lose Value, Have no Bank Guarantee, are not a Deposit, and are not Insured by any Federal Government Entity.

Item 2: Educational Background and Business Experience

Name: Paul L. Miller

Title: Vice President, Financial Advisor

Education:

RMA; Retirement Management Advisor; 2018

BA; Finance; University of Delaware; 1998

Employment:

2014 – Present	Vice President, Financial Advisor Penn Investment Advisors, Inc.
2020 – Present	Registered Representative PKS Investments
2018 – 2020	Registered Representative PTS Brokerage, LLC
2016 – 2018	Registered Representative Investment Professionals, Inc.
2007 – 2014	Investment Advisor Representative, Analyst Longview Capital Management LLC
2009 – 2012	Registered Representative Sunbelt Securities
2007 – 2009	Registered Representative ING Financial Advisors Inc.
1998 – 2007	Registered Representative H&R Block Financial Advisors Inc.

Item 3: Disciplinary Information

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Paul L. Miller.

Item 4: Other Business Activities

Paul L. Miller is a registered representative of PKS Investments ("PKS"). From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Penn Investment Advisors, Inc. ("PIA") always acts in the best interest of the client, including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of PIA in their capacity as a registered representative of PKS.

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Item 5: Additional Compensation

Paul L. Miller does not receive any additional economic benefit for providing advisory services. Paul L. Miller does not receive any sales awards or other prizes, and any bonus received is not based, even in part, on the number or amount of sales, client referrals, or new accounts.

Item 6: Supervision

Penn Investment Advisors supervises the supervised person, Paul L. Miller, through its compliance program. The firm (1) has adopted and implemented written policies and procedures reasonably designed to prevent violations by the firm and its supervised persons; (2) reviews, at least annually, the adequacy and effectiveness of the policies and procedures; (3) has designated a chief compliance officer who is responsible for administering the policies and procedures; and (4) maintains records of the policies and procedures and annual reviews. The firm monitors the advice the supervised person provides to clients by regular reviews of the transactions in client accounts. The person responsible for supervising the supervised person's advisory activities on behalf of the firm is George R. Breuninger, Chief Compliance Officer, he can be reached at 1.800.626.1027.

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