

**David J. Washburn**

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**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about David J. Washburn that supplements the Washburn Capital Management, Inc. brochure. You should have received a copy of that brochure. Please contact David J. Washburn, Vice President, 772.564.7291 if you did not receive Washburn Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about David J. Washburn is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Item 2 - Educational Background and Business Experience

Form ADV Part 2B, Item 2

**Name: David J. Washburn**

*Year of Birth:* 1967

*Formal Education after High School:*

- Messiah College, Bachelor of Science, Accounting, 1989

*Business Background for the Previous Five Years:*

- Washburn Capital Management, Vice President, 09/2005 – Present
- Sullivan & Company CPA's, LLP, Audit Manager, 1992-2005

*Certifications:*

- **Certified Public Accountant (CPA)/State of Rhode Island, State of Florida (December 2006).**  
CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with a least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.
- **David J. Washburn obtained his CERTIFIED FINANCIAL PLANNER™ certification in 2012.**  
The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

- **Investment Advisor Representative, 2006 – present.** Uniform Investment Advisor Law Exam Series 65. The Series 65 exam is prepared by the North American Securities Administrators Association (NASAA) and administered by FINRA. The exam covers topics that have been determined to be necessary to provide investment advice to clients. The individual must complete a computer-based and proctored exam that consists of 140 four-option multiple-choice questions. Questions test the individual's knowledge on a variety of topics including security products, retirement plans, customer accounts, investment risks and strategies, taxation, economics and analysis, trading securities and federal and state securities regulations. Students must receive a score of 72% to pass.

### ***Item 3 - Disciplinary Information***

Form ADV Part 2B, Item 3

Investment adviser representatives are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

#### ***Item 4 - Other Business Activities***

Form ADV Part 2B, Item 4

David Washburn is a full-time employee of Washburn Capital Management. He is not a broker-dealer, futures commission merchant, commodity pool operator or commodity trading advisor. He does not receive commissions, bonuses or other compensation based on the sales of securities or other investment products.

#### ***Item 5 - Additional Compensation***

Form ADV Part 2B, Item 5

Washburn Capital Management operates solely as a fee based investment advisor. We do not receive commission from any products and we do not compensate others for referrals.

David Washburn is an owner of the company. He draws a salary from the company but he does not receive an additional economic benefit from sales awards, bonuses or prizes.

#### ***Item 6 - Supervision***

Form ADV Part 2B, Item 6

Mr. Robert E. Washburn, President (772.564.7291) and Mr. David J. Washburn, Vice President (772.564.7291), are the owners of the company. They work together jointly on accounts to make investment decisions regarding clients' account. Both review the accounts of our clients daily. This collaboration in conjunction with the clients' investment strategies and objective provides a check and balance of the accounts.

Each client signs an investment strategy letter that describes her/his investment objective as well as an asset allocation plan to achieve this objective. Supervised persons have access to this letter. Before making purchases and/or sales in a client's account, the supervised person must familiarize himself with the goals and asset allocations appropriate for this account.

On a quarterly basis, Washburn Capital Management, Inc. performs forensic testing to make sure that accounts are within the parameters established with the client in the investment strategy letter. This letter may be changed to meet changing needs of the client.