

**Item 1: Cover Page
Part 2B of Form ADV: Brochure Supplement
March 2021**

Troy Byron Toner

**Toner Asset Management Group, Inc.
303 34th Street, Suite 4
Virginia Beach, Virginia 23451**

**Firm Contact:
Troy Toner
President & Chief Compliance Officer**

This brochure supplement provides information about Mr. Toner that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Toner if you did not receive Toner Asset Management Group, Inc.'s brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Toner is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #4357415.

Item 2: Educational Background & Business Experience

Troy Byron Toner
Year of Birth: 1970

Educational Background:

- The American University; Master of Business Administration – Finance
- University of Central Florida; Bachelor of Science in Finance
with a Minor in International Business
- University of Central Florida; Bachelor of Science in General Business

Business Background:

- 06/2002 – Present Toner Asset Management Group, Inc.; President & Chief Compliance Officer

Exams, Licenses & Other Professional Designations:

- 2001: Series 63 & Series 65 Exams

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Toner.

Item 4: Other Business Activities

Mr. Toner is a Member of the Board of Directors of Magna Imperio Systems, a company which specializes in water treatment solutions. A conflict of interest exists as some of our firm's advisory clients are invested in Magna Imperio Systems. Mr. Toner is currently acting as the interim Chief Financial Officer of the organization; however, Mr. Toner has relinquished all authority over the company's finances. As a fiduciary, Mr. Toner will act in the best interests of his advisory clients. He devotes approximately 40-60 hours per month to this outside business activity.

Item 5: Additional Compensation

Mr. Toner does not receive any other economic benefit for providing advisory services in addition to advisory fees.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 6: Supervision

Mr. Toner is the sole owner and Chief Compliance Officer of Toner Asset Management Group, Inc. As such, he has no internal supervision placed over him. However, he is bound by our firm's Code of Ethics.

Item 7: Requirements for State-Registered Advisers

Mr. Toner has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.