

Kristine J. Dougherty

Part 2B of Form ADV for Penn Investment Advisors, Inc.

Brochure Supplement

Item 1: Cover Page

This brochure supplement provides information about Kristine J. Dougherty, Financial Advisor, that supplements the Penn Investment Advisors, Inc. ("Penn Investment Advisors") brochure. You should have received a copy of that brochure. Please contact our home office at 1.800.626.1027 if you did not receive a copy of Penn Investment Advisors' brochure, or if you have any questions about the contents of this supplement.

Additional information about Kristine J. Dougherty is available on the SEC's website at www.advisorinfo.sec.gov.

Penn Investment Advisors, Inc.
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1.800.626.1027
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Investments Managed by Penn Investment Advisors are not FDIC insured, May Lose Value, Have no Bank Guarantee, are not a Deposit, and are not Insured by any Federal Government Entity.

Item 2: Educational Background and Business Experience

NAME: Kristine J. Dougherty

Title: Financial Associate

Education:

BS; Business Administration and Finance; Rider University; 2014

Employment:

2015 – Present	Financial Associate Penn Investment Advisors, Inc.
2018 – 2019	Registered Representative PTS Brokerage, LLC
2014 – 2015	Client Relationship Associate The Vanguard Group

Item 3: Disciplinary Information

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Kristine J. Dougherty.

Item 4: Other Business Activities

Kristine J. Dougherty is not engaged in any investment-related business or occupation (other than this Advisory firm).

Item 5: Additional Compensation

Other than regular salary and bonuses, Kristine J. Dougherty does not receive any economic benefit for providing advisory services. Kristine J. Dougherty does not receive any sales awards and other prizes, and any bonus received is not based, even in part, on the number or amount of sales, client referrals, or new accounts.

Item 6: Supervision

Penn Investment Advisors supervises the supervised person, Kristine J. Dougherty, through its compliance program. The firm (1) has adopted and implemented written policies and procedures reasonably designed to prevent violations by the firm and its supervised persons; (2) reviews, at least annually, the adequacy and effectiveness of the policies and procedures; (3) has designated a chief compliance officer who is responsible for administering the policies and procedures; and (4) maintains records of the policies and procedures and annual reviews. The firm monitors the advice the supervised person provides to clients by regular reviews of the transactions in client accounts. The person responsible for supervising the supervised person's advisory activities on behalf of the firm is George R. Breuninger, Chief Compliance Officer, he can be reached at 1.800.626.1027.

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