

**NEIL W. BOYARSKY
BRUCE H. SHAPIRO
DANIEL R. BYSTROM
WILLIAM HARTSTEIN
DAVID W. GLASS**

ACCOUNTANTS PROPRIETARY FINANCIAL SERVICENET, INC.

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Brochure Supplement

January 31, 2021

This brochure supplement provides information about Neil W. Boyarsky, Bruce H. Shapiro, Daniel R. Bystrom, William Hartstein and David W. Glass that supplements the Accountants Proprietary Financial ServiceNet, Inc. brochure. You should have received a copy of that brochure. Please contact Bruce Shapiro, if you did not receive Accountants Proprietary Financial ServiceNet, Inc.'s brochure or if you have any questions about the contents of this supplement.

NEIL W. BOYARSKY

Educational Background and Business Experience

Year of Birth: 1972

Education: University of California Berkeley.

Business Experience: Mr. Boyarsky is the EVP and Director of APFS. He began his service with APFS in May 2002. He also serves as the Executive Vice President of Improved Funding Techniques Inc. (“IFTI”), a consulting and actuarial firm specializing in the design, installation and administration of employee benefit plans (also since May 2002). Prior to employment with APFS and IFTI, Mr. Boyarsky spent several years as an Equity Trader for J. Goldman & Company, a hedge fund located in New York, NY.

Disciplinary Information

Mr. Boyarsky does not have any disciplinary information to report.

Other Business Activities

Mr. Boyarsky serves as the EVP of IFTI. IFTI refers clients to APFS and IFTI provides consulting and actuarial services to APFS clients who are also IFTI clients.

Additional Compensation

Mr. Boyarsky does not have any additional compensation to report.

Supervision

Mr. Boyarsky’s investment activities are supervised by Mr. Daniel R. Bystrom (212) 319-1489, who is the President of the firm. In addition, Mr. Neil Boyarsky, like all APFS employees, is subject to the firm’s compliance policies and procedures, including its code of ethics.

BRUCE H. SHAPIRO

Educational Background and Business Experience

Year of Birth: 1954

Education: Eisenhower College; C.W. Post Center (Long Island University).

Business Experience: Mr. Shapiro is the Chief Operations Officer / Chief Compliance Officer of APFS. He began his service with APFS in September 2011. He also serves as the Chief Compliance Officer of Improved Funding Techniques Inc. ("IFTI"), a consulting and actuarial firm specializing in the design, installation and administration of employee benefit plans (beginning in November 2000). Prior to his present employment with APFS and IFTI, Mr. Shapiro spent many years as a principal in an employee benefit consulting and administrative firm located in New York, NY.

Disciplinary Information

Mr. Shapiro does not have any disciplinary information to report.

Other Business Activities

Mr. Shapiro serves as the Chief Compliance Officer of IFTI. IFTI refers clients to APFS and IFTI provides consulting and actuarial services to APFS clients who are also IFTI clients.

Additional Compensation

Mr. Shapiro does not have any additional compensation to report.

Supervision

Mr. Shapiro's investment activities are supervised by Mr. Daniel R. Bystrom (212) 319-1489, who is the President of the firm. In addition, Mr. Shapiro, like all APFS employees, is subject to the firm's compliance policies and procedures, including its code of ethics.

DANIEL R. BYSTROM

Educational Background and Business Experience

Year of Birth: 1970

Education: Northwestern University.

Business Experience: Mr. Bystrom is the President and Chief Investment Officer of APFS. He began his service with APFS in January 2018. Prior to his present employment with APFS, Mr. Bystrom spent 25 years as an equity derivatives trader and volatility portfolio manager for several financial institutions including market making firms, banks and hedge funds.

Disciplinary Information

Mr. Bystrom does not have any disciplinary information to report.

Other Business Activities

Mr. Bystrom is the President of IFTI. IFTI refers clients to APFS and IFTI provides consulting and actuarial services to APFS clients who are not also IFTI clients.

Additional Compensation

Mr. Bystrom does not have any additional compensation to report.

Supervision

Mr. Bystrom (212) 319-1489 is the President of the firm. He has supervisory responsibilities for all of the firm's investment activities. He, like all APFS employees, is subject to the firm's compliance policies and procedures, including its code of ethics.

WILLIAM HARTSTEIN

Educational Background and Business Experience

Year of Birth: 1943

Education: Pace University.

Business Experience: Mr. Hartstein is an Analyst at APFS, since its inception in December 1999. He has served as the Office Manager of Improved Funding Techniques Inc. (“IFTI”), a consulting and actuarial firm specializing in the design, installation and administration of employee benefit plans since 1991. Prior to his present employment with APFS and IFTI, Mr. Hartstein’s experience included many years as Manager of Accounting for Walston & Company, a brokerage firm located in New York, NY, as Vice President and Money Manager for Bradford Trust Company, a large financial institution located in New York, NY and as Vice President for Security Pacific National Bank (Bank of America), in New York, NY, heading up Bond Redemptions.

Disciplinary Information

Mr. Hartstein does not have any disciplinary information to report.

Other Business Activities

Mr. Hartstein serves as the Office Manager of IFTI. IFTI refers clients to APFS and IFTI provides consulting and actuarial services to APFS clients who are also IFTI clients.

Additional Compensation

Mr. Hartstein does not have any additional compensation to report.

Supervision

Mr. Hartstein’s investment activities are supervised by Mr. Daniel R. Bystrom (212) 319-1489, who is the President of the firm. In addition, Mr. Hartstein, like all APFS employees, is subject to the firm’s compliance policies and procedures, including its code of ethics.

DAVID W. GLASS

Educational Background and Business Experience

Year of Birth: 1984

Education: Borough of Manhattan Community College.

Business Experience: Mr. Glass is an Analyst for APFS. He began his service at APFS in January 2010. Prior to his present employment with APFS, Mr. Glass had two years of experience as a Financial Analyst for American Corporate Benefits, Inc., an insurance brokerage firm located in New York, NY.

Disciplinary Information

Mr. Glass does not have any disciplinary information to report.

Other Business Activities

Mr. Glass does not have any other business activities to report.

Additional Compensation

Mr. Glass does not have any additional compensation to report.

Supervision

Mr. Glass's investment activities are supervised by Mr. Daniel R. Bystrom (212) 319-1489, who is the President of the firm. In addition, Mr. Glass, like all APFS employees, is subject to the firm's compliance policies and procedures, including its code of ethics.