

**FORM ADV Uniform Application for Investment Adviser Registration
Part 2A: Investment Adviser Brochure
Item 1: Cover Page**

Taglich Brothers, Inc.

**CRD # 29102
SEC File No. 801-68376**

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Issue date: March 5, 2021

This brochure provides information about the qualifications and business practices of Taglich Brothers, Inc. If you have any questions about the contents of this brochure, please contact us at the phone number listed above.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Please note, where this brochure may use the terms "registered investment adviser" and/or "registered", registration itself does not imply a certain level of skill or training.

Additional information about the firm and its representatives is also available on the SEC's website at www.adviserinfo.sec.gov

Item 2: Material Changes

On July 28, 2010, the SEC published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This Brochure is a new document prepared according to the SEC’s new requirements and rules. As such, this document is materially different in structure and requires certain new information that our previous brochure did not require.

In the future, this Item will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure.

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business’ fiscal year. We may provide other ongoing disclosure information about material changes as necessary. The current Brochure is provided as necessary based on changes or new information, at any time, without charge.

To request a brochure contact Richard Oh, Chief Compliance Officer at (631) 757-1500. Additional information about Taglich Brothers, Inc. is also available via the SEC’s web site www.adviserinfo.sec.gov.

Item 3: Table of Contents

Topic	Page #
Item 1: Cover Page	1
Item 2: Material Changes	2
Item 3: Table of Contents (this page)	3
Item 4: Advisory Business	4
Item 5: Fees & Compensation	4-5
Item 6: Performance-based Fees and Side by Side Management	5
Item 7: Types of Clients	5-6
Item 8: Methods of Analysis, Investment Strategies, & Risk of Loss	6-7
Item 9: Disciplinary Information	7
Item 10: Other Financial Industry Activities & Affiliations	7
Item 11: Code of Ethics, Participation or Interest in Client Transactions, & Personal Trading	7-8
Item 12: Brokerage Practices	8
Item 13: Review of Accounts	8
Item 14: Client Referrals & Other Compensation	9
Item 15: Custody	9
Item 16: Investment Discretion	9
Item 17: Voting Client Securities	9
Item 18: Financial Information	9
Misc: Additional Information	10
Part 2B: Brochure Supplements (Items 1-6)	11-17

Item 4: Advisory Business

Established in 1991 by firm president Michael N. Taglich, Taglich Brothers, Inc. (“Taglich” or the “Firm”) principal service is providing fee-based investment advisory services. Mr. Taglich, Robert F. Taglich and Richard C. Oh are also principal executive officers of the firm. However, Taglich is dually licensed as a securities broker, an investment adviser registered with the US Securities and Exchange Commission (and as a notice filer in various states). Individuals with our firm are Registered Representatives and/or Investment Advisory Representatives (RR and IARs). -

Investment Advisory Services:

Taglich provides investment advisory services and portfolio management services. Taglich does not provide securities custodial or other administrative services. At no time does Taglich accept or maintain custody of a client’s funds or securities. Taglich provides some financial planning services incidental to the advisory services to some of its clients.

Assets Under Management: As of March 5, 2021, Taglich manages \$70,526,724 in non-discretionary funds with 206 client accounts.

Item 5: Fees and Compensation

Investment Advisory Fees:

Clients enter into an investment advisory contract that provides that each client pays Taglich a quarterly Management Fee, payable in advance, based on the amount of the assets to be managed by Taglich as of the opening of business on the first business day of each quarter. The management fee is in the range of 1% to 2% of all assets we manage.

All fees for our services are negotiated. Asset management fees are automatically deducted from the client account on a quarterly basis by the custodian, Pershing, our clearing firm.

Taglich fees are exclusive of the following (you pay these fees separately: we do not participate in or earn any portion of these fees):

- brokerage commissions,
- transaction fees, and other related costs,
- charges imposed by custodians, brokers,
- fees charged by other investment managers,
- custodial fees,
- deferred sales charges,
- transfer taxes,
- wire transfer charges, and

- electronic fund fees and other fees and taxes on brokerage accounts and securities transactions.

Mutual funds and exchange-traded funds also charge management fees, which are disclosed in a fund's prospectus.

Termination of Advisory Relationship: Clients may request to terminate their advisory contract with Taglich, in whole or in part, by providing advance written notice. Upon termination, any fees paid in advance are prorated to the date of termination and any excess are refunded to client. Client's advisory agreement with the Advisor is non-transferable without Client's written approval.

Item 6: Performance-based fees and Side-by-Side Management

Taglich does not charge any performance-based fees (fees based on a share of capital gains or capital appreciation of the client's assets).

Item 7: Types of Clients

Taglich provides investment advisory services predominately to individuals, trusts, estates, charitable organizations, and corporations or other business entities.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss

Taglich's investment approach is fundamental. Fundamental analysis is defined as a general assessment based upon various factors including sale price, asset value, market structure, and history. The types of investments recommended are exchange listed securities, securities traded over-the-counter and options contracts on securities.

Taglich's primary approach is to use a tactical allocation strategy aimed at reducing risk and increasing performance. Taglich uses the following strategies in its investment advisory business: long-term purchases (securities held longer than one year), short-term purchases (securities sold within a year), trading (securities sold within 30 days), and option writing (including covered options, uncovered options or spreading strategies).

Taglich recommendations also may include:

- Redistributing investment allocations to diversify the portfolio in an effort to reduce risk and increase performance.
- Recommendations on specific stocks to increase sector weighting and/or dividend potential.

- Employing cash positions as a possible hedge against market movement which may adversely affect the portfolio.
- Selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position(s) in the portfolio, change in risk tolerance of client, or any risk deemed unacceptable for the client's risk tolerance.

The main sources of research information used by Taglich include: financial newspapers and magazines, annual reports, prospectuses, filings with the United States Securities and Exchange Commission, and company press releases.

Risk of Loss: Investing in securities involves a certain amount of risk of loss that clients should be prepared to bear. Where short-term trading methods are employed, the cost of more frequent trades can often incur more expense than that of a more conservative or long term purchase approach. Questions regarding these risks and/or increased costs may be directed to the firm and its representatives.

Item 9: Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Taglich or the integrity of Taglich's management. The following information is applicable to this Item:

Regulatory Action Initiated by SEC on 11/20/2003. Allegation – Taglich Brothers, Inc. did not disclose in its disclaimer to its research reports the exact amount of compensation Taglich received for the publication of its research reports until November, 2003. This issue was resolved on 09/15/2004 and Taglich was ordered to pay a monetary fine of \$50,000 and add a disclaimer in research report to include the exact amount received.

Regulatory Action Initiated by NASD on 11/13/2001 – Michael Taglich. It was alleged that during the time period from 1997 to 1999 Taglich Brothers, Inc., failed to ensure that the confirmation slips created and produced by its clearing firm disclosed the additional compensation received from its clearing firm on some trades, failed to detect and correct the ambiguity as to the capacity in which Taglich Brothers, Inc., was acting on confirmations sent to customers in trades executed by its clearing firm, and failed to make and keep records of the time orders were received and/or executed on 190 order tickets. This matter was settled on 06/14/2002. Censured, fined \$35,000, jointly and severally, and required to prequalify by exam as a series 24 within 90 days of issuance of the order.

Regulatory Action Initiated by NASD on 11/13/2001 – Richard Oh. Pursuant to NASD Rules 2110, 3010(A) Mr. Oh failed to review order tickets and to ensure that they were filled out correctly and engaged in conduct that did not comply with high standards of commercial honor and just and equitable principles of trade. This matter was settled and resolved on 06/14/2002. Mr. Oh without admitting or denying the allegations consented to the sanctions and findings. A monetary fine of \$5,000 was ordered.

Regulatory Action Initiated by NASD on 4/23/2007 – Taglich Brothers, Inc. Allegation that Taglich Brothers, Inc., did not follow internal procedures to annually review fee-based account compensation structure. This matter was resolved on 04/23/2007. Taglich without admitting or denying the findings, the Firm settled and paid the monetary fine of \$25,000 ordered.

Item 10: Other Financial Industry Activities and Affiliations

Investment Advisor Representatives for Taglich, are also registered representative for Taglich Brothers, Inc., a FINRA registered broker/dealer. Taglich Brothers, Inc. serves as an introducing broker dealer and generally executes trades through several firms, depending on the type of transaction. Taglich does not accept brokerage commissions from investment advisory clients. All client assets are held by Pershing as custodian.

For additional information on affiliations please refer to Item 4 of Part 2B with respect to Mr. Michael Taglich.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Taglich has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee in compliance with FINRA and SEC rules related to personal trading. This ensures employee trades are conducted in a manner that avoids any actual or potential conflict of interest between such persons and clients of our firm. Taglich collects and maintains records of securities holdings and securities transactions effected by employees. These records are reviewed to identify and resolve potential conflicts of interest. Taglich and/or its advisory representatives may from time to time purchase or sell products that they may recommend to clients.

A copy of the Firm's Code of Ethics will be provided to any client upon request from Richard Oh, Chief Compliance Officer at (631) 757-1500.

Item 12: Brokerage Practices

Taglich does not exercise brokerage discretion, but it may recommend brokers to clients for execution and/or custodial services where requested by the client. Clients are not obligated to use the recommended broker and will not incur any extra fee or cost associated with using a broker not recommended by Taglich.

Taglich may recommend brokers based on criteria such as, but not limited to, reasonableness of commissions charged to the client, services made available to the client, and location of broker offices. Taglich is not compensated in any way with respect to making such recommendations.

Where Taglich may receive research services or other products as a result of recommending a particular broker which may result in the client paying higher commissions than those obtainable through other brokers, Taglich will follow procedures which ensure compliance with Section 28(e) of the Securities Exchange Act of 1934.

Item 13: Review of Accounts

Reviews:

Accounts are monitored on an ongoing basis. Michael Taglich, President and Robert Taglich, Vice President

Additional reviews could include:

Taglich becomes aware of a change in client's investment objective, a change in market conditions, change of employment, re-balancing of assets to maintain proper asset allocation and any other activity that is discovered as the account is reviewed.

Reports:

Clients receive written statements no less than quarterly from their third party qualified custodian (monthly).

Clients are encouraged to contact the firm immediately with any changes to their financial situation as such changes may impact the status of their investment account(s).

Item 14: Client Referrals and Other Compensation

Taglich does not receive other compensation.

Item 15: Custody

Taglich does not maintain or accept custody of client funds or securities.

Clients should receive monthly, but at least quarterly statements from your third party qualified custodian (Pershing), although Taglich is the broker of record for all client accounts.

Item 16: Investment Discretion

Taglich does not maintain discretionary authority over managed accounts.

Item 17: Voting Client Securities

Proxy Voting:

Taglich will not vote proxies for securities held in client accounts. The client clearly keeps the authority and responsibility for the voting of these proxies.

For accounts subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), the plan fiduciary specifically keeps the authority and responsibility for the voting of any proxies for securities held in plan accounts. Taglich cannot give any advice or take action with respect to the voting of these proxies.

Clients will receive their proxies or other solicitations directly from the transfer agent of their designated custodian where applicable.

Item 18: Financial Information

Registered investment advisers are required to disclose certain financial information or disclosures about Taglich’s financial condition. Taglich has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

Please refer to Part 2B for further information with respect to firm personnel.

Misc: Additional Information

Privacy Policy:

Taglich never discloses the nonpublic personal information collected about its clients to anyone except in furtherance of our business relationship, and then only to those persons

necessary to effect the transactions and provide the services that Client authorize (such as broker-dealers, custodians, investment managers etc.) or as otherwise provided by law.

A copy of the firm's Privacy Policy may be obtained from Richard Oh, Chief Compliance Officer at (631) 757-1500.

FORM ADV Uniform Application for Investment Adviser Registration
Part 2B: Brochure Supplements
Investment Adviser Representatives and/or Supervised Persons: Supplemental information
Item 1: Cover Page

Michael N. Taglich
CRD # 1343730

Taglich Brothers, Inc.

CRD # 29102
SEC File No. 801-68376

790 New York Avenue, Suite 209
Huntington, NY 11743
Phone: (631) 757-1500
Fax: (631) 757-1333

Issue date: March 8, 2011

This brochure provides information about the qualifications and business practices on the following individual as a representative of Taglich Brothers, Inc. This information is provided as a supplement to the Form ADV Part 2A which has been provided for your review. Should you have any questions about this supplement, or if you have not received the Form ADV Part 2A please contact the firm immediately.

The information in this brochure supplement has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Please note, where this brochure supplement may use the terms "registered investment adviser" and/or "registered", registration itself does not imply a certain level of skill or training.

Additional information about the firm and this representative is also available on the SEC's website at www.adviserinfo.sec.gov

Item 2: Educational Background and Business Experience

Name: Michael N. Taglich, President, Chief Executive Officer,
CRD# 1343730

Year Born: 1965

Education: New York University, BA in Business, 1987

Business Experience, preceding 5 years:

09/1991 to Present Taglich Brothers, Inc., President

06/1987 to 02/1992 Weatherly Securities Corporation

Licenses: Series 4, 7, 24, 27, 63 and 65.

Item 3: Disciplinary Information

See Item 9 of ADV Part 2 A, this Part 2 B Supplement is permanently attached to Part 2 A.

Item 4 & 5: Other Business Activity and Additional Compensation

RR, IAR, Insurance Agent / Broker

Affiliations: The information below provides information, as provided by Mr. Taglich to FINRA regarding other business activities that he is currently engaged in:

- TAG X Partners; Investment of one of our customers; 405 Lexington Ave, New York, NY, Developing Flying Car; General Partner, 06/2004; 1 hour per month during trading hours; 1 hour per month during non trading hours; General partner type of duties.
- Telentics; Investment Related; 39 Parker, Irvine, CA; Telecom equipment; Director; 2/2005, 2 hours per month during trading hours, 2 hours per month during non trading hours; Watch dog for our customers.
- Scolr Pharma; Investment Related; 3625 132nd Ave SE, Suite 300, Bellvue, WA; drug delivery technology; Chairman of the Board; Director 08/2003; 4 hours per month during trading hours; 12 hours per month during non trading hours; Investment of our customers.
- Cormaia Retreat House; Non-Investment Related; Bay St, Sag Harbor, NY; Catholic Retreat House; Director; 08/2001; 0 hours during trading; ½ hour during non trading; Not for profit organization.

- Progressive ERA Association; Non Investment Related; 73 Washington Place, New York, NY; Not for profit dining club; Director; 10/2003; 0 hours during trading; ½ hour during non trading.
- Air Industries; Investment Related; Bayshore, NY, Chairman of the Board; 2005; 4 hours a week.
- CHF; Investment Related; San Ramon, CA; Chairman of the Board; 05/2009; 1 hour a week.
- Dilon; Investment Related; Newport News, VA; Director; 2004; 1 hour a week.
- Manhattan & Island; Investment Related; New York, NY; Manager; 1 hour a week; 01/2009.
- Premier Funding; Investment Related; New York, NY; Chairman; 2007; 1 hour a week.

Item 6: Supervision

Mr. Michael Taglich as an owner of the Firm maintains the responsibility to supervise the operation of his firm. This supervision extends to the ongoing review of the Firm's business practices and monitoring the advice given to clients. Questions related to the operation of the Firm may be directed to either Mr. Michael Taglich, President or Mr. Richard Oh, Chief Compliance Officer at (631) 757-1500.

FORM ADV Uniform Application for Investment Adviser Registration
Part 2B: Brochure Supplements
Investment Adviser Representatives and/or Supervised Persons: Supplemental information
Item 1: Cover Page

Robert F. Taglich
CRD # 1539988

Taglich Brothers, Inc.

CRD # 29102
SEC File No. 801-68376

790 New York Avenue, Suite 209
Huntington, NY 11743
Phone: (631) 757-1500
Fax: (631) 757-1333

Issue date: March 8, 2011

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Additional information about the firm and this representative is also available on the SEC's website at www.adviserinfo.sec.gov

Item 2: Educational Background and Business Experience

Name: Robert F. Taglich, Vice President
CRD# 1539988

Year Born: 1966

Education: New York University, BA in Business, 1994

Business Experience:

01/1992 to Present Taglich Brothers, Inc., Vice President

05/1987 to 02/1992 Weatherly Securities Corporation

02/1987 to 05/1987 Philips, Appel & Walden, Inc.

10/1986 to 12/1986 Rooney, Pace Inc.

Licenses: Series 7, 24, 63 and 65.

Item 3: Disciplinary Information

Mr. Robert Taglich does not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time:

Items 4 & 5: Other Business Activity and Additional Compensation

RR, IAR, Insurance Agent / Broker; Board Director

Item 6: Supervision

Mr. Robert Taglich as an owner of the Firm maintains the responsibility to supervise the operation of his firm. This supervision extends to the ongoing review of the Firm's business practices and monitoring the advice given to clients. Questions related to the operation of the Firm may be directed to Mr. Michael Taglich, President or Mr. Richard Oh, Chief Compliance Officer at (631) 757-1500.

**FORM ADV Uniform Application for Investment Adviser Registration
Part 2B: Brochure Supplements
Investment Adviser Representatives and/or Supervised Persons: Supplemental information
Item 1: Cover Page**

**Richard Oh
CRD # 2666196
Taglich Brothers, Inc.**

**CRD # 29102
SEC File No. 801-68376**

790 New York Avenue, Suite 209
Huntington, NY 11743
Phone: (631) 757-1500
Fax: (631) 757-1333

Issue date: February 14, 2017

This brochure provides information about the qualifications and business practices on the following individual as a representative of Taglich Brothers, Inc. This information is provided as a supplement to the Form ADV Part 2A which has been provided for your review. Should you have any questions about this supplement, or if you have not received the Form ADV Part 2A please contact the firm immediately.

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Additional information about the firm and this representative is also available on the SEC's website at www.adviserinfo.sec.gov

Item 2: Educational Background and Business Experience

Name: **Richard C. Oh**, Chief Compliance Officer
CRD# 2666196

Year Born: 1960

Education: Columbia University, AB Economics, 1983
Boston University School of Law, JD, 1986

Business Experience:

09/1995 to Present Taglich Brothers, Inc., Chief Compliance Officer

Licenses: Series 4, 7, 24 and 63

Item 3: Disciplinary Information

See Item 9 of Part 2 A, this Part 2 B Supplement is permanently attached to Part 2 A.

Items 4 & 5: Other Business Activity and Additional Compensation

RR, IAR, Insurance Agent / Broker:

Item 6: Supervision

Mr. Oh maintains the responsibility to supervise the operation of the Firm. This supervision extends to the ongoing review of the Firm's business practices. Questions related to the operation of the Firm may be directed to Mr. Michael Taglich, President or Mr. Richard Oh, Chief Compliance Officer at (631) 757-1500.