

Form ADV Part 2B – Brochure Supplement

ERIC J. PAPENHAGEN, CFP®

**NORTH STAR INVESTMENT MANAGEMENT
CORPORATION**

**20 N. Wacker Drive
Suite 1416
Chicago, Illinois 60606
Telephone: 312.580.0900**

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This Brochure Supplement provides information about Mr. Eric J. Papenhagen that supplements North Star Investment Management Corporation's Brochure. You should have received a copy of that Brochure. Please contact the Firm's Chief Compliance Officer at the number provided above if you have not received our Brochure or if you have any questions about the content of this Supplement.

Additional information about Mr. Papenhagen is available on the SEC's Web site at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Registered investment advisers are required to disclose in this Item the supervised person's name, year of birth, educational background, and business background. Following is the information responsive to this requirement:

Name of Supervised Person: Eric Jay Papenhagen

Year of Birth: 1973

Formal Education: Mr. Papenhagen earned his Bachelor of Arts degree from the University of Michigan in 1996 and his MBA from DePaul University's Graduate School of Business in 2002.

Mr. Papenhagen has been a CERTIFIED FINANCIAL PLANNERTM professional since 2009. The Certified Financial Planner Board of Standards Inc. licenses certificants. Note that, in general, in order to qualify as a CFP® professional, the candidate must meet all of the following requirements: (1) earn a bachelor's degree (or higher) from an accredited college or university, (2) have three years of full-time personal financial planning experience, and (3) complete a CFP board-registered program. Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

Business Experience: Mr. Papenhagen joined North Star Investment Management Corporation ("NSIMC") in April of 2020 and is an investment adviser representative. Mr. Papenhagen has over 25 years of experience in the financial services industry, which includes developing and confirming financial plans and investment strategies, reviewing investment performance and administering complex financial situations for High Net Worth individuals and families. Eric began his career with NBD Bank and quickly transitioned within the parent organization to Asset Management & Trust with American National Bank/Bank One/JPMorgan Chase. Since 2004 and until joining North Star in 2020, Eric worked in Wealth Management for MB Financial Bank (now Fifth Third) most recently as Senior Vice President and Managing Director of Investment Advisory Services.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that may be material to your evaluation of each supervised person providing investment advice. There is no information applicable to this requirement.

Item 4 – Other Business Activities

Mr. Papenhagen devotes substantially all of his professional time to NSIMC. Mr. Papenhagen is not registered, nor does he have an application for registration pending as a registered person of a securities broker/dealer.

Item 5 – Additional Compensation

Mr. Papenhagen does not receive any compensation or additional economic benefits from any other third party for providing advisory services through NSIMC.

Item 6 – Supervision

Mr. Papenhagen is supervised by Andrew Eisenberg, Chief Compliance Officer. Mr. Eisenberg reviews Mr. Papenhagen's work through client account reviews, transactions reports and face to face interactions. Mr. Eisenberg's telephone number is (312) 580-0900. Questions related to the operation of the Firm and the supervision of Mr. Papenhagen should be directed to Mr. Eisenberg.