

SEC REQUIREMENT ADV PART III

TOPIC: Client relationship summary required by SEC “Investment” Advice Reform Rules.

Form “CRS” must outline services, fees, costs, conflicts of interest, the standard of conduct that governs them and disciplinary history.

1. Livelsberger Financial Advisory is registered with the SEC as a Registered Investment Advisory.
2. We offer investment advisory services to the public, including individual and family financial planning, retirement planning, college planning, estate planning assistance and risk management advice.

Included in these areas are investment recommendations and annual investment monitoring.

We meet annually with our financial planning clients and money management clients to review their planning goals and investment strategies.

In discussion at the time, any changes could be made now or in the future.

At the client annual reviews, investments are reviewed, and any potential changes are discussed. Our clients currently give us an overall review of their situational update and instruct or authorize me to make investment changes for the following 12-month period.

At Livelsberger Financial Advisory, at our first client meeting we discuss goals and needs to determine if our services can be of value to an individual. If not, we will not engage. Portfolio design is based upon needs, goals, time factors and risk tolerance. Investment selection is based upon a fiduciary analysis of different asset classes to identify the top mutual fund managers in each category. This analysis is an on-going process. Upon these selections, a portfolio is created and

investments are overall monitored. Experience is over 40 years in the financial service industry. Licenses include a Series 65, and various insurance licenses.

FEE STRUCTURE: Our basic fee structure is 1% of the total assets under management or a \$50 per hour fee. These previously stated fees are not including the first year's analysis and administration required to set up planning. Since the first year in planning involves fact finding and gathering information, we could charge up to 2% during the first year. The fee is determined by the amount of time and work involved. Any additional new planning issues might create additional fees, over the standard 1%. Note: The 1% fee includes investment management and a financial planning service. We do not do wrap fees. Recognize the larger the accounts, the larger the fee since it is based on assets under management. The 1% onset fee number is determined at each annual review for the following 12-month period. Fees are paid and costs exist no matter if the account value goes up or down.

LEGAL OBLIGATIONS AND POSSIBLE CONFLICTS: When we act as your investment (financial) advisor, we act in a fiduciary capacity. Fiduciary capacity means we act objective, meaning we act always in your best interest regarding all financial matters. The closest conflict potential arises in the planning area of risk management. There are times we could recommend a Life Insurance product or a Medicare Supplement product. Our clients are under no obligation to purchase a product through us. In regard to risk management, we will still maintain our fiduciary role with all clients. We will analyze to find the best and cost-effective product to fit the planning need. We will get paid a commission from a said insurance company, but that will not be a factor in the selection of the product. In regard to disciplinary history recommendations, Livelsberger Financial Advisory does not have any legal or disciplinary history.

PLEASE NOTE: Our Regulatory Form ADV Part 2A, which is updated and filed at the beginning of each fiscal year and contains more in-depth materials. If you have questions about the contents of the brochure, please contact us at (419)289-7165 or at livelsberger@zoominternet.net.