



FORM ADV PART 2A BROCHURE

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3/22/2021

This brochure provides information about the qualifications and business practices of Vicus Capital, Inc. If you have any questions about the contents of this brochure, please contact us at 855-558-4287. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Vicus Capital is also available on the SEC's website at www.adviserinfo.sec.gov select "Investment Adviser Search", choose "Firm" and type in "Vicus Capital." The searchable IARD/CRD number for Vicus Capital is 116021.

Vicus Capital, Inc. is a Registered Investment Advisor. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

SUMMARY OF MATERIAL CHANGES

The following is a summary of the material changes to Vicus Capital's Form ADV Part 2A ("Brochure") since the last update of our Brochure on 3/20/2020. Clients may request a complete copy of the updated Brochure by contacting Vicus Capital at 855-558-4287 or via email at compliance@vicuscapital.com.

Vicus Capital added new programs:

Elements Strategy is an investment program that offers asset allocation strategies to manage account balances below \$25,000.00. When the account balance surpasses \$24,999.99, the account will transfer to the program selected by the Client. The Elements Strategy offers a selection of investment allocation strategies with two distinct and separate paths from which the Client can choose. Each path is based upon subsets of investments used in two other programs offered by Vicus Capital: ProSelect™ Exchange Traded Product (ETP) and the Vicus Capital / American Funds Focused Strategies (AFFS).

Elements ETP - Elements portfolios within the ProSelect™ ETP path offer a selection of asset allocation strategies that invest a majority allocation to exchange traded products. Investments in these strategies may include, but are not limited to: Stocks, Mutual Funds, International Equities, American Depositary Receipts, Investment Grade Bonds, US Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, High Yield Bonds, and Alternative Investments. When the account balance surpasses \$24,999.99, the account will transfer to the ProSelect™ ETP program described below. *Please note that upon transfer into the ProSelect™ program, the account will remain in ProSelect™ regardless of the balance and whether or not it falls below the \$24,999.99 threshold.*

Elements AFFS - Elements portfolios within the Vicus Capital / American Funds Focused Strategies (AFFS) path offer a selection of asset allocation strategies that invest a majority allocation to mutual funds from the American Funds family of funds. Additional investments in the program may include but are not limited to: Stocks, Mutual Funds, Exchange Traded Products, International Equities, American Depositary Receipts, Investment Grade Bonds, US Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, and High Yield Bonds. When the account balance surpasses \$24,999.99, the account will transfer to the AFFS program described below. *Please note that upon transfer into the AFFS program, the account will remain in AFFS regardless of the balance and whether or not it falls below the \$24,999.99 threshold.*

Managers Direct is an investment program offered by Vicus Capital which utilizes model portfolios managed by investment firms which are not affiliated with nor controlled by Vicus Capital. Model portfolios included in the program vary in terms of strategy and underlying investment vehicles. Via this program, Vicus Capital serves in a model delivery capacity. Each outside firm is responsible for the construction and ongoing investment recommendations of their respective model portfolios. All model changes are provided to Vicus Capital which, in turn, places the necessary trades to reflect the updated model allocation. Investments may include but are not limited to: Stocks, Mutual Funds, Exchange Traded Products, International Equities, American Depositary Receipts (ADRs), Investment Grade Bonds, US Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, High Yield Bonds, and Alternative Investments.

Protection Focused Strategy is an investment program that invests in a variety of fixed income securities. These securities are predominantly mutual funds and Exchange Traded Funds. Additional securities may include, but are not limited to: Stocks, International Equities, American Depositary Receipts, Investment Grade Bonds, US Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, and High Yield Bonds.

Fusion Managed Platform This Platform includes a selection of investment programs offered by Vicus Capital. Client has the ability to select multiple investment programs for inclusion in their account. Each available investment program features various asset allocation strategies and defined objectives. Client can reference the Investment Strategy Plan for details related to the asset allocations and objectives of the investment programs selected. Investments in these programs may include, but are not limited to: Stocks, Mutual Funds, International Equities, American Depositary Receipts, Investment Grade Bonds, US Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, High Yield Bonds, and Alternative Investments.

The above is a summary of the material changes and does not recognize every change to the Brochure since the last update. Please refer to the complete Brochure for details of Vicus Capital's Form ADV Part 2A.

ANY QUESTIONS: Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions regarding this Part 2A, including the disclosure additions and enhancements.

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Advisory Business

Vicus Capital offers investment management services and financial planning to various types of Clients, including but not limited to: individuals, businesses, trusts and employee benefit plan sponsors. Vicus Capital places the utmost priority in safeguarding its Clients' best interests and places the same priority on its reputation. Vicus Capital personnel and Investment Advisor Representatives (IARs) are expected to conduct themselves with nothing less than honesty, integrity and professionalism. Each service is provided in a written contract between the Client and Vicus Capital and/or the appropriate Third-Party Money Manager.

Vicus Capital was originally established as Estate Architects, a Pennsylvania Corporation founded in 1978. In 2001, Estate Architects was renamed PFG Financial Advisors and registered with the Securities and Exchange Commission as a Registered Investment Advisor. On January 1, 2015, the company was renamed Vicus Capital. Vicus Capital is jointly owned and operated by Eric K. Dare and Edward K. Dare, III. Eric K. Dare serves as the President and Chief Executive Officer and Edward K. Dare acts as Executive Vice President. Below are brief biographies on Mr. Edward Dare and Mr. Eric Dare:

Eric K. Dare, President and CEO - Born 1981. BS in Marketing from the Pennsylvania State University in 2003; Certified Financial Planner™ certification obtained 2007. Financial Advisor, PFG, State College, PA 2003 – 2008; Founding Principal, PFG Wealth Advisors, State College, PA, 2008 to present. Executive Vice President of Managing General Agents d/b/a Pennsylvania Financial Group 2010 to present, co-owner 2015 to present. FINRA Series 7 and 66.

Edward K. Dare, III, Executive Vice President - Born 1955. BBA in Management from Temple University in 1977; Chartered Financial Consultant and Certified Life Underwriter from American College. Managing Director of Managing General Agents d/b/a Pennsylvania Financial Group 1997 through 2009; President and CEO of Managing General Agents 2009 to present; Manager and Member of Partners Financial Group, LLC, 2011 to present. FINRA Series 6, 7, 24, 26, 63 and 65.

Vicus Capital, through its Investment Advisor Representatives (IAR) or other third-party relationships, offers a variety of advisory services. The services a Client receives are dependent upon the information provided by the Client to the IAR. In order to make appropriate decisions on behalf of the Client, it is important that the Client provide complete and accurate responses to the IAR's questions about their financial condition, needs and objectives. It is also imperative that the Client inform the IAR or Vicus Capital of any changes in their financial condition, needs or objectives that may affect the Client's overall goals.

Vicus Capital's Investment Management Programs

Clients of Vicus Capital, depending on several factors, may participate in managed accounts, digital advice or open architecture programs. In such accounts, the Client retains Vicus Capital, through its IAR, to provide discretionary or non-discretionary asset management based upon the goals, objectives, and risk tolerance of the Client. Assets in the investment management programs may be held in a brokerage account via Vicus Capital's arrangement with National Financial Services and Fidelity Brokerage Services (Fidelity) or TD Ameritrade which provides Vicus Capital and its Clients with brokerage account platform services. Clients are required to sign the appropriate brokerage application and Vicus Capital Investment Management and Client Profile Agreement to open an account.

In some situations, an Investment Advisor Representative ("IAR") of Vicus Capital will act as an Introducing Investment Advisor Representative ("IIAR") and will introduce and assist Client in establishing a relationship with Vicus Capital. In this capacity, the IIAR solicits investment advisor Clients on behalf of Vicus Capital. In addition to the IIAR, a third-party Solicitor (who is not an IAR of Vicus Capital) may solicit, for a fee, through its investment advisor representatives, prospective investment advisory Clients for Vicus Capital.

Elite Advisory Services Division

FlexChoice / FlexChoicePro are customized investment programs which allow the Client and/or IAR to have the flexibility to direct underlying investments within predetermined asset allocation guidelines. These programs are available to Vicus Capital's IARs upon completion of program training and successfully meeting due diligence requirements.

Managed Solutions Division

If the Client chooses to participate in a program under the Managed Solutions Division, they are choosing to participate in a program that is managed and traded by Vicus Capital. Under the Managed Solutions Division, the IAR or Solicitor, as applicable, will gather certain financial and suitability information from Client and forward information to Vicus Capital. The information provided by the Client will include the Client's investment objectives, risk tolerance, investment restrictions, and other information concerning the Client's financial situation and needs. The IAR/Solicitor will be responsible for discussing the different program options available to the Client, explaining the program to the Client, assisting the Client in establishing the account, contacting the Client for an annual review and communicating any changes to the Client's circumstances to Vicus Capital.

Current programs in this division are listed below. Programs may be added to this division as the need arises.

ProSelect is an investment program offering a selection of asset allocation strategies which is managed by Vicus Capital. Investments in the ProSelect program may include but are not limited to: Stocks, Mutual Funds, Exchange Traded Products, International Equities, American Depositary Receipts (ADRs), Investment Grade Bonds, U.S. Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, High Yield Bonds, and Alternative Investments.

Global *alpha*Trend Strategy (GTS) is a program where Vicus Capital employs technical analysis, including relative strength and momentum analysis, to tactically manage the account's asset allocation. The strategy is designed to purchase the areas of the market exhibiting the greatest upward trend and to avoid the largest downward trend. The strategy seeks to achieve meaningful risk diversification by primarily investing in Fixed Income, U.S. Equities, International Equities, American Depositary Receipts (ADRs), Currencies, Commodities, and Real Estate via Exchange Traded Products. Investments may include but are not limited to Mutual Funds and Exchange Traded Products.

Core Opportunity Strategy (CoreOps) is a program where Vicus Capital utilizes a core-satellite investment approach to manage Clients' asset allocations through the use of both fundamental and technical analysis, including relative strength and momentum analysis. The strategy is designed to purchase broad indices, sectors and alternative investments exhibiting favorable risk and return characteristics and/or favorable technical indicators and to avoid broad indices, sectors and alternative investments exhibiting unfavorable risk and return characteristics and/or unfavorable technical indicators. This strategy seeks to achieve risk diversification by primarily investing in Fixed Income, U.S. Equities, Equity Sectors, International Equities, American Depositary Receipts (ADRs), Currencies, Commodities, and Real Estate via Exchange Traded Products and Mutual Funds. Investments may include but are not limited to Mutual Funds and Exchange Traded Products.

ESG Strategy is a portfolio where Vicus Capital seeks to limit equity ownership in companies with ties to environmental, social, and governance concerns such as, but not limited to the following: weapons, alcohol, gambling, tobacco, firearms, cluster bombs, land mines, and nuclear power. The primary goal is aligning the Client's investment portfolio with the Client's moral concerns. Investments may include but are not limited to: Stocks, Mutual Funds, Exchange Traded Products, International Equities, American Depositary Receipts, Investment Grade Bonds, U.S. Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, and High Yield Bonds.

Faith Based Strategy is a portfolio where Vicus Capital seeks to limit equity ownership in companies with ties to faith-based concerns such as, but not limited to the following: alcohol, bioethics, gambling, abortion, abortifacients, contraceptives, tobacco, and adult entertainment. The primary goal is aligning the Client's

investment portfolio with the Client's moral concerns. Investments may include but are not limited to: Stocks, Mutual Funds, Exchange Traded Products, International Equities, American Depositary Receipts, Investment Grade Bonds, U.S. Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, and High Yield Bonds.

Vicus Capital/American Funds Focused Strategy is a comprehensive investment program offering a selection of asset allocation strategies. Portfolios in this program invest a majority allocation to mutual funds within the American Funds family of funds. Additional investments in the program may include but are not limited to: Stocks, Mutual Funds, Exchange Traded Products, International Equities, American Depositary Receipts, Investment Grade Bonds, U.S. Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, and High Yield Bonds.

Active Income Strategy is a is an income-focused investment program offering a selection of portfolios with differing target income levels. Portfolios in this program invest primarily in Mutual Funds and Exchange Traded Products. Additional investments in the program may include but are not limited to: Stocks, Mutual Funds, Exchange Traded Products, International Equities, American Depositary Receipts, Investment Grade Bonds, U.S. Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, and High Yield Bonds.

Elements Strategy is an investment program that offers asset allocation strategies to manage account balances below \$25,000.00. When the account balance surpasses \$24,999.99, the account will transfer to the program selected by the Client. The Elements Strategy offers a selection of investment allocation strategies with two distinct and separate paths from which the Client can choose. Each path is based upon subsets of investments used in two other programs offered by Vicus Capital: ProSelect™ Exchange Traded Product (ETP) and the Vicus Capital / American Funds Focused Strategies (AFFS).

Elements ETP - Elements portfolios within the ProSelect™ ETP path offer a selection of asset allocation strategies that invest a majority allocation to exchange traded products. Investments in these strategies may include, but are not limited to: Stocks, Mutual Funds, International Equities, American Depositary Receipts, Investment Grade Bonds, US Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, High Yield Bonds, and Alternative Investments. When the account balance surpasses \$24,999.99, the account will transfer to the ProSelect™ ETP program described below. *Please note that upon transfer into the ProSelect™ program, the account will remain in ProSelect™ regardless of the balance and whether or not it falls below the \$24,999.99 threshold.*

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Receipts (ADRs), Investment Grade Bonds, US Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, High Yield Bonds, and Alternative Investments.

Protection Focused Strategy is an investment program that invests in a variety of fixed income securities. These securities are predominantly mutual funds and Exchange Traded Funds. Additional securities may include, but are not limited to: Stocks, International Equities, American Depositary Receipts, Investment Grade Bonds, US Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, and High Yield Bonds.

Custom Solutions Division

Private Client Strategies (PCS) is an investment management program which allows Client and/or IAR to help direct a portion of the underlying investments within a customized allocation strategy. Investments may include but are not limited to: Stocks, Mutual Funds, Exchange Traded Products, International Equities, American Depositary Receipts (ADRs), Investment Grade Bonds, U.S. Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, Separately Managed Accounts (which includes third party investment managers), High Yield Bonds, Options, and Alternative Investments.

Fusion Managed Platform. This Platform includes a selection of investment programs offered by Vicus Capital. Client has the ability to select multiple investment programs for inclusion in their account. Each available investment program features various asset allocation strategies and defined objectives. Client can reference the Investment Strategy Plan for details related to the asset allocations and objectives of the investment programs selected. Investments in these programs may include, but are not limited to: Stocks, Mutual Funds, International Equities, American Depositary Receipts, Investment Grade Bonds, US Government Bonds, Brokerage CDs, Closed End Funds, Exchange Traded REITs, Structured Products, High Yield Bonds, and Alternative Investments.

Digital Advice

Vicus 24/7 is a digital advice program that provides Clients the opportunity to directly invest in portfolios managed by Vicus Capital by completing the account opening process online, located at www.vicus247.com. Vicus 24/7 is solely a portfolio management service and does not incorporate access to certain Platform offerings and other services that may be otherwise offered by Vicus Capital including, but not limited to custom portfolio strategies and tax management. Generally, portfolios consist of mutual funds, exchange traded products and money market funds. Client's specific portfolio composition is dependent on the Client responses provided within the program.

Fee-Based Annuity Platform

Vicus Capital's Fee-Based Annuity Platform provides investment advisory services, including the selection, management, and monitoring of the Annuity investment sub-accounts, to Clients using fee-based annuity contracts. An annuity contract is an insurance contract between a purchaser and insurance carrier. If appropriate, the Client can purchase an annuity that allows the Client to allocate his/her assets to certain investment funds which are considered to be sub-accounts that the insurance carrier has designated as eligible investments for the annuity assets. Clients authorize Vicus Capital to monitor and manage their annuity assets by allocating among the various sub-accounts consistent with the Client's stated investment objective(s).

Vicus Capital's Fee-Based Annuity Platform features an array of fee-based annuity solutions from established industry leaders. The Client chooses to have Vicus Capital assist in the selection of Client's fee-based annuity contract as well as the management and on-going monitoring of the sub-accounts or investments held within the annuity.

Retirement Plan Division

Retirement Plan Services

Vicus Capital provides consulting and advisory services, either in the form of Employee Retirement Income Security Act (ERISA) Section(s) 3(38) or 3(21) fiduciary services to employers or plan sponsors for the benefit of its employee retirement plan. Some of the services available are:

- 1) **Creating the Investment Policy Statement:** Vicus Capital can assist the Client in developing a formal, written Investment Policy Statement ("IPS") or it can review and recommend amendments to the Client relating to the existing IPS. The IPS may contain the standards and processes for selecting and monitoring Plan investments, and will set forth a number of general investment options and asset class categories to be offered to Plan participants with a goal of providing a menu of investments that will allow for the creation of well-diversified portfolios through a mix of equity and fixed income exposures.
- 2) **Plan Investment Selection and Monitoring:** Vicus Capital can review the investment options available through the Plan and provide recommendations to the Client to assist the Client in selecting the investments to be offered to Plan participants, including the Plan's Qualified Default Investment Alternatives (QDIA) if applicable, that meet the criteria set forth in the Plan's IPS that has been approved by the Client. Vicus Capital will provide reports on a regular basis that are designed to assist the Client in monitoring the investment options and will provide recommendations to assist the Client in removing and replacing investments that no longer meet the IPS criteria.
- 3) **Model Portfolios:** Vicus Capital can advise Client with regard to the design and maintenance of risk-based Model Portfolios. Vicus Capital will monitor the plan investment options of the Model Portfolios and underlying investments. Dependent on the contractual relationship, Vicus Capital will either immediately implement or recommend the replacement of any investment selection as appropriate.

Details of the specific obligations of Vicus Capital will be provided in the Retirement Plan Consulting Agreement between the Client and Vicus Capital. Vicus Capital does not provide record keeping, custodian or Third-Party Administrator (TPA) services for the employer or plan sponsor. The employer or plan sponsor will choose providers for these services. Advice and/or models provided by Vicus Capital is dependent on the TPA, record keeper, and/or custodian chosen by employer or plan sponsor, not Vicus Capital.

Third Party Money Manager Programs

Vicus Capital has agreements with certain Third-Party Money Managers ("TPMM") that allow Clients the opportunity to have their portfolios managed by outside money managers. Through the TPMM access, the portfolios are managed by the outside manager on a discretionary basis and they may consist of a variety of securities types. Vicus Capital is not the sponsor nor money manager of the TPMM.

Vicus Capital may act either in a Co-Advisor or Solicitor capacity when it offers TPMM programs to Clients.

Solicitor:

Under some programs Vicus Capital generally introduces Clients to TPMMs that offer advisory products and services. Vicus Capital normally acts as a Solicitor whereby a Client is referred to a TPMM who will provide all of the advisory services under the program to the Client. In return for the referral, Vicus Capital and the IAR will receive a fee related to the assets transferred to the TPMM. Vicus Capital will provide the Client with the appropriate disclosure of these solicitation arrangements as required by Rule 206(4)-3 under the Investment Advisers Act 1940.

In these Solicitor arrangements, the IAR will conduct an initial meeting with each potential advisory Client. During this meeting, the Client and the IAR discuss the Client's financial situation, personal goals and objectives, and risk tolerance/investment style. The IAR may determine that the Client is suitable for one or more programs and assist the Client in selecting a particular program. The IAR also assists the Client in completing a Client profile or similar document and, if applicable, the documents to open the account with the selected investment manager. The terms of the Client's relationship with the investment manager and the IAR will vary depending on which investment manager's program is chosen. Depending on the program selected, the IAR may perform one or more of the following services:

- Assist in the selection of funds and/or models
- Periodically review the Client's account
- Relay changes in the Client's financial circumstances and objectives to the TPMM
- Provide advice regarding the Client's portfolio

Co-Advisor:

Under a co-advisor relationship, Vicus Capital is jointly responsible for the management of the account. The IAR is responsible for assisting the Client with completing the investor profile information and assisting in determining which TPMM strategy is appropriate, in addition to responsibilities of periodic review of Client's account and relaying the changes of Client's financial circumstances and financial objectives.

It is important for the Client to review all documents provided to them on behalf of the TPMM.

Financial Planning

Vicus Capital IARs can provide comprehensive, individualized financial planning services to Clients, either on an hourly, recurring or one-time fixed fee basis. The Financial Plan may be for a portion of the overall financial needs of the Client or a completed comprehensive plan of the Client's entire needs which may include analysis of investable assets, college planning, retirement planning as well as insurance needs. Analysis is based on the goals of the Client which is gathered in meetings with the IAR.

Advisory Services Tailored to Client

All advisory services are required to be tailored to the individual needs of the Client. IARs will determine and gather necessary data during Client meetings. Such data may include: Client's current financial situation, Client's personal goals and objectives, tolerance for risk and investment style of the Client. This information can be gathered in various forms, including conversations between the Client and IAR, and/or the Client completing questionnaires to assess tolerance of investment risk, or other questionnaires when appropriate.

Clients can impose restrictions on specific securities or types of securities in certain programs. IARs will honor this restriction by documenting the Client's file. Clients should communicate the request for restriction to the IAR or Vicus Capital.

Wrap Fee Program

Vicus Capital does not participate in a wrap fee program.

Client Assets Managed

As of December 31, 2020, Vicus Capital manages \$1,670,643,277 on a discretionary basis; while, \$848,210,763 is managed on a non-discretionary basis.

MISCELLANEOUS

Please Note: Investment Risk. Different types of investments involve varying degrees of risk, and it should not be assumed that future performance of any specific investment or investment strategy (including the investments and/or investment strategies recommended or undertaken by Vicus Capital) will be profitable or equal any specific performance level(s).

Please Note: Fee Layers/Differential (Investment Advisory Services) To the extent that Client engages in Vicus Capital's Investment Management Programs to provide investment advisory services on a fee basis, Vicus Capital shall receive an investment management platform fee based upon a minimum fee or a percentage (%) of the market value of the assets placed under Vicus Capital's management as described in this document. In addition, Vicus Capital, and Client's IAR or IIAR/Solicitor (representative) shall receive a separate and additional fee for his/her ongoing advisory services. Thus, the Client's total fee shall be a combination of both Vicus Capital's investment management platform fee and the IAR or IIAR/Solicitor's fee. The amount of each fee shall be set forth in the Investment Management Agreement between the Client and Vicus Capital. The amount of the representative's fee shall be determined by the representative within a fee range established by Vicus Capital, this fee may vary depending upon various objective and subjective factors, including amount of assets to be invested, type of management services required, amount of anticipated consulting services to be rendered, anticipated number of meetings, related accounts, and negotiations with the Client. As a result, similar Clients could pay different fees, which will correspondingly impact a Client's net account performance. Since the Vicus Capital representative shall receive a portion of the advisory fee charged to the Client, a **conflict of interest** arises, because the higher the fee paid by the Client, the higher the compensation received by the Vicus Capital representative. **Please Note:** As result of the above, similarly

situated Clients could pay different fees. In addition, similar advisory services may be available from other investment advisers for similar or lower fees:

For example, "Representative A" could charge "Client A" 1.0% and "Representative B" could charge "Client B" 0.80% for similar services. As a result, Client A would pay more in fees than Client B. The amount of the representative fee is determined based on the factors referenced above, in addition to other factors, such as geography and experience of the IAR. IARs discuss fees with the Client in advance of completing the Investment Management Agreement.

Vicus Capital's Chief Compliance officer, Kimberli Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the above fee disparity, impact on account performance, and conflict of interest.

Please Note: Retirement Rollovers-Potential for Conflict of Interest: A Client or prospective Client leaving an employer typically has four options regarding an existing retirement plan (and may engage in a combination of these options): (i) leave the money in the former employer's plan, if permitted, (ii) roll over the assets to the new employer's plan, if one is available and rollovers are permitted, (iii) roll over to an Individual Retirement Account ("IRA"), or (iv) cash out the account value (which could, depending upon the Client's age, result in adverse tax consequences). If Vicus Capital recommends that a Client roll over their retirement plan assets into an account to be managed by Vicus Capital, such a recommendation creates a conflict of interest if Vicus Capital will earn new (or increase its current) compensation as a result of the rollover. When acting in such capacity, Vicus Capital serves as a fiduciary under the Employee Retirement Income Security Act (ERISA), or the Internal Revenue Code, or both. **No Client is under any obligation to rollover retirement plan assets to an account managed by Vicus Capital. Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the potential for conflict of interest presented by such rollover recommendation.**

Financial Planning and Non-Investment Consulting/Implementation Services. To the extent requested by the Client and based on IAR qualifications, Vicus Capital could provide consulting services regarding non-investment related matters, such as estate planning, tax planning, insurance, etc. Vicus Capital is not a law firm, accounting firm or insurance agency, and no portion of Vicus Capital's services should be construed as same. To the extent requested by a Client, Vicus Capital can recommend the services of other professionals for certain non-investment implementation purposes (i.e., attorneys, accountants, insurance, etc.), including representatives of Vicus Capital in their separate registered/licensed capacities as registered representatives of a FINRA member Broker Dealer and/or as licensed insurance agents. The Client is under no obligation to engage the services of any such recommended professional. The Client retains absolute discretion over all such implementation decisions and is free to accept or reject any recommendation from Vicus Capital.

In conjunction with the services provided by selected financial planning and data aggregation software, Vicus Capital can provide a Client with electronic access to all of the Client's investment assets, including those investment assets that are not part of the assets that Vicus Capital manages (the "Excluded Assets"). **The Client and/or his/her/its other advisors that maintain trading authority, and not us, shall be exclusively responsible for the investment performance of the Excluded Assets.** The Client can engage Vicus Capital to manage the Excluded Assets pursuant to the terms and conditions of the Investment Management Agreement between Vicus Capital and the Client.

Vicus Capital has a relationship with TriState Capital Bank ("TriState") in which Clients can utilize TriState for loan purposes utilizing his/her brokerage account pledged as collateral. Vicus Capital and its IAR share in a portion of the fee that is paid to TriState for the administrative services of facilitating the loan. Client is required to sign a separate disclosure document acknowledging that a conflict of interest exists due to Vicus Capital and/or its IARs/IIARs receiving a portion of the interest charged on the loan. Client is under no obligation to enter into a loan with TriState. TriState and Vicus Capital are not affiliated.

Vicus Capital has a relationship with Reich and Tang to participate in its Demand Deposit Marketplace (DDM) program in which Vicus Capital serves as an Introducing Party for prospective clients. The DDMSM program is

a multi-million-dollar FDIC insured and cash management program. Reich and Tang pays Vicus Capital a referral fee in an amount for any calendar month equal to the result of the average daily account balance multiplied by 0.20% divided by the number of days in the year, multiplied by the number of days in the given month. Vicus Capital, in turn, pays a portion of this Referral Fee to its IAR/IIAR. Payments are made monthly in arrears. Reich and Tang adds the Fee to the amount that Reich and Tang would otherwise charge Client for participating in the DDM Program. This fee covers any expenses for introduction efforts, as well as, including but not limited to, the expenses of any ongoing client consultations. Vicus Capital and Reich and Tang are not affiliated.

Please Note: Certain Vicus Capital IARs may be licensed attorneys and CPAs, and in such separate individual professional capacities may provide legal or accounting services pursuant to the terms and conditions of a separate engagement. The engagement of Vicus Capital for advisory services is separate and apart from any engagement for legal or accounting services and no engagement of Vicus Capital creates an attorney-Client or CPA-Client relationship. If the Client engages any such recommended professional, and a dispute arises thereafter relative to such engagement, the Client recourse is exclusively from and against the engaged professional.

Please Also Note: It remains the Client's responsibility to promptly notify Vicus Capital if there is ever any change in his/her/its financial situation or investment objectives for the purpose of reviewing/evaluating/revising Vicus Capital's previous recommendations and/or services.

Client Obligations. In performing its services, Vicus Capital shall not be required to verify any information received from the Client or from the Client's other professionals, and is expressly authorized to rely thereon. Moreover, each Client is advised that it remains his/her/its responsibility to promptly notify Vicus Capital if there is ever any change in his/her/its financial situation or investment objectives for the purpose of reviewing/evaluating/revising Vicus Capital's previous recommendations and/or services.

Please Note: Non-Discretionary Service Limitations. Clients that engage Vicus Capital on a non-discretionary investment advisory basis **must be willing to accept** that Vicus Capital cannot affect any account transactions without obtaining prior consent to any such transaction(s) from the Client. Thus, in the event that Vicus Capital would like to make a transaction for a Client's account (including in the event of an individual holding or general market correction), and the Client is unavailable, Vicus Capital will be unable to affect the account transaction(s) **without first obtaining the Client's consent.**

Conflict of Interest. The recommendation by a Vicus Capital IAR that a Client purchase a securities product, in his/her capacity as a registered representative, or insurance commission product presents a ***conflict of interest***, as the receipt of commissions can provide an incentive to recommend investment products based on commissions to be received, rather than on a particular Client's need. No Client is under any obligation to purchase any securities or insurance commission products from any Vicus Capital representative. Clients are reminded that they may purchase securities and insurance products recommended by Vicus Capital representatives through other broker-dealers and/or insurance agents. **Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the above conflict of interest.**

Referral Fees. If a Client is introduced to Vicus Capital by Solicitor, Vicus Capital pays the Solicitor a referral fee in accordance with the requirements of Rule 206(4)-3 of the Investment Advisers Act of 1940, and any corresponding state securities law requirements. Any such referral fee shall be disclosed as a fee for solicitation or referral and will be paid in addition to Vicus Capital's platform fee, and shall not result in any additional charges to the Client. IAR fees may be higher when engaged in a Solicitor arrangement. If the Client is introduced to Vicus Capital by an unaffiliated Solicitor, the Solicitor, at the time of the solicitation, shall disclose the nature of his/her/its Solicitor relationship, and shall provide each prospective Client with a copy of Vicus Capital's written Brochure and with a copy of the written disclosure statement from the Solicitor to the Client disclosing the terms of the solicitation arrangement between Vicus Capital and the Solicitor, including the compensation to be received by Solicitor from Vicus Capital. **The Solicitor may also receive a portion of Vicus Capital's platform fee, in addition to the referral fee for ongoing supervision of its advisor**

representatives in dealing with Clients on an on-going basis. This fee may provide an incentive for Solicitor to place business with Vicus Capital.

Fees and Compensation

Vicus Capital and its IARs/Solicitors can be compensated for their advisory services. Fees can be negotiable and decided in advance of the services provided in an Agreement between Vicus Capital, the IAR/Solicitor and the Client. Typically, compensation is based on an assets under management (AUM) fee. This means that Clients are charged a fee that is calculated as an annual percentage of the market value of the assets held within the Clients' advisory accounts. The following explains the different ways that the Client may be charged a fee.

Investment Management Programs:

The Platform fee schedule is listed below:

	Program	Minimum Account Fee*	First \$250,000	Next \$250,000	Next \$500,000	Next \$1,000,000	Next \$2,000,000	Over \$4,000,000
Managed Account Solutions	Active Income Strategy	\$250	0.45%	0.40%	0.35%	0.25%	0.20%	0.10%
	CoreOps™	\$412	0.55%	0.45%	0.45%	0.35%	0.30%	0.15%
	Elements Strategy (Account minimum: \$2,500)	\$45	0.65%	—	—	—	—	—
	Fee-Based Annuity Platform	Please reference the platform's specific fee schedule for applicable minimums and fees for the corresponding products available.						
	Fusion Managed Platform (Account minimum: \$150,000)	Platform fee is standard blended household calculation comprised of the fee schedules associated with the strategies utilized.						
	GTS™	\$412	0.55%	0.45%	0.45%	0.35%	0.30%	0.15%
	Managers Direct	\$225	0.45%	0.45%	0.40%	0.35%	0.25%	0.15%
	PCS™	\$1,400	0.55%	0.45%	0.45%	0.35%	0.30%	0.15%
	ProSelect™	\$330	0.33%	0.31%	0.25%	0.15%	0.10%	0.05%
	Protection Focused Strategy	\$150	0.30%	0.30%	0.30%	0.25%	0.20%	0.10%
	Social Impact Investing	\$250	0.40%	0.40%	0.35%	0.25%	0.20%	0.10%
	Vicus Capital / American Funds Focused Strategies	\$165	0.45%	0.40%	0.35%	0.25%	0.20%	0.10%
	Vicus 24/7 (Account minimum: \$2,500)	N/A	0.65%^	—	—	—	—	—
Open Architecture Solutions	FlexChoice	\$400	0.35%	0.23%	0.15%	0.09%	0.07%	0.05%
	FlexChoice Pro	\$420	0.42%	0.29%	0.25%	0.23%	0.21%	0.20%

*Accounts are charged the greater of the Minimum Account Fee or the Platform Basis Points Fee.

^Financial advisor receives 0.25% of this fee as the "Referring Associate"; same fee applies across all asset tiers.

Vicus Capital reserves the right to modify the above listed fee schedule at its discretion for a group of accounts or on an individual basis. Any variations of the above listed fee schedule will be provided to Client based on their specific situation.

The Vicus Capital Platform fee could be modified to be charged in a variety of manners. Below are some ways in which the fees could be calculated, however, Vicus Capital reserves the right to introduce additional variations of billing in addition to the following:

(1) **Tiered/Blended Fee:** The fee percentages are applied to each asset level listed in the Investment Management Agreement. An example of the possible billing tiers is listed below. The fee percentage will be calculated based on each tier level. For example, if the asset size of the account is \$500,000 and the percentage fee to be charged for the First \$250,000 is 1.5% and the Next \$250,000 is 1.3%; the fee for the first \$250,000 will be 1.5% and the remaining \$250,000 will be charged 1.3%.

Example Tier Schedule

First \$250,000
Next \$250,000
Next \$500,000
Next \$1,000,000
Next \$2,000,000
Over \$4,000,000

(2) **Linear/Retroactive Fee:** The fee percentages are listed in the tiered fee schedule below. The fee percentage applied to the account will be based on the total amount of assets in the account. For example, if the account size is \$2,000,000 and the \$0 – \$1,000,000 tier has a 1.5% fee and the \$1,000,001 - \$3,000,000 tier fee is 1.3%; the fee charged will be 1.3% of \$2,000,000.

Example Tier Schedule

\$0 – 1,000,000
\$1,000,001 – \$3,000,000
\$3,000,001 – \$5,000,000
Over \$5,000,000

(3) **Flat Fee:** Fee charged is a percentage based on the total amount of assets held in the account.

(4) **Fixed Fee:** Fee charged is a fixed amount.

Clients may be eligible, depending on their chosen Platform(s), to receive a specific blended rate which is dependent upon accounts maintained in the Client's "household". For accounts that qualify for householding, Vicus Capital will create a customized, blended Platform Fee schedule based on the total assets under management held within a Client's household. A household is defined as any spouse, domestic partner, and/or child(ren) who maintain accounts at the same registered address. Vicus Capital will calculate the collective sum of all assets held in accounts at Client's registered address and provide a blended fee schedule based on the assets held in each platform.

The blended, household fee schedule is calculated as follows:

First, the accounts and assets that fall within a household are determined by gathering any spouse, domestic partner, and/or child(ren) who maintain accounts at the same registered address. Then, the percentage that each account contributes to the cumulative household assets is determined. Once the percentages are determined, the percentages are multiplied by the corresponding platform fee at each tier level. The results are added for each tier level across the account platform to create a household blended fee schedule. **NOTE: If the total household fee is less than the sum of the minimum account fees for each account in the household, then the cumulative household minimum account fee will be charged.** **The final fee is calculated by applying the household blended fee schedule back to each account proportionate to the percentage each account contributes to the household assets.**

EXAMPLE:

BILLED AS A HOUSEHOLD BASED ON \$1M AUM				
	PCS = \$750,000 (75% of \$1M)	ProSelect = \$200,000 (20% of \$1M)	SII = \$50,000 (5% of \$1M)	Household Blended Fee
Minimum Account Fee	\$1,400	\$330	\$250	\$1,980 [^]
First \$250,000	0.55% * 0.75 = 0.41%	0.33% * 0.20 = 0.07%	0.40% * 0.05 = 0.02%	\$250,000 * 0.50% = \$1,250
Next \$250,000	0.45% * 0.75 = 0.34%	0.31% * 0.20 = 0.06%	0.40% * 0.05 = 0.02%	\$250,000 * 0.42% = \$1,050
Next \$500,000	0.45% * 0.75 = 0.34%	0.25% * 0.20 = 0.05%	0.35% * 0.05 = 0.02%	\$500,000 * 0.41% = \$2,050
Next \$1,000,000	0.35%	0.15%	0.25%	-
Next \$2,000,000	0.30%	0.10%	0.20%	-
Over \$4,000,000	0.15%	0.05%	0.10%	-
[^] The greater of the cumulative household minimum account fee or the total calculated household fee will be charged.				\$4,350 [^]

EXAMPLE:

BILLED AS A HOUSEHOLD BASED ON \$1M AUM	
	Household Blended Fee
PCS = 75%	\$3,262.50
ProSelect = 20%	\$870.00
SII = 5%	\$217.50
ANNUAL FEE	\$4,350.00

The applicable fee schedule set forth in the Client's Investment Management Agreement may be changed by Vicus Capital with 30 days prior notice.

Please Note: Potential Conflict of Interest: Although Vicus Capital will allocate Client assets consistent with the Client's designated investment objective, the fact that Vicus Capital earns a higher fee for certain investment strategies per the above fee schedule, presents a ***conflict of interest*** since the fee schedule disparity could provide Vicus Capital with an economic incentive to allocate more assets to strategies from which it will earn a higher advisory fee. **ANY QUESTIONS: Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions regarding this conflict of interest.**

IAR/IIAR Solicitor Fees

Client's IAR, IIAR or Solicitor and Vicus Capital receive compensation as a result of the Client's participation in the investment management programs. This compensation may be more than what Vicus Capital, the IAR or IIAR/Solicitor would receive if the Client either participated in other programs made available by Vicus Capital or other investment advisors, or paid separately for investment advice, brokerage, and other services. Therefore, Vicus Capital, the IAR or IIAR/Solicitor may have a financial incentive to recommend Vicus Capital's investment management programs over other advisory programs or services. This fee is negotiated in advance between the IAR/IIAR/Solicitor and is disclosed to the Client in the Fee Section of the Investment Management Agreement.

The Client pays a single fee to Vicus Capital and Vicus Capital pays the fee to the IAR. The Client's combined fee of Vicus Capital Platform Fee and the IAR fee should not exceed 2.5% of the account's net asset value. In smaller accounts, the combination of the platform fee and the IAR fee may result in a total annual fee that is higher than that normally charged in the industry.

IAR/IIAR/Solicitor fees may be billed in one of two ways:

- 1) **Flat Fee.** Fee charged is a mutually agreed upon percentage based on the total amount of assets held in the Account.
- 2) **Tiered/Blended Fee.** The agreed upon fee percentages are applied to each asset level listed below for all programs. For example, if the account size is \$200,000 and the percentage fee to be charged for the First \$100,000 is 1.5% and the Next \$150,000 is 1.3%; the fee for the first \$100,000 will be 1.5% and the remaining \$100,000 will be charged 1.3%.

Account Size

First \$100,000
Next \$150,000
Next \$250,000
Next \$500,000
Next \$1,000,000
Next \$2,000,000
Over \$4 million

- 3) **Fixed Fee.** Fee charged is a mutually agreed upon fixed amount based on several factors including the assets held in the Plan and the services to be provided.

Prior to January 1, 2017, under the FlexChoice and FlexChoicePro program, fees and billing were set up in one of two ways: (1) Account type "One": Client is charged the Program Fee and the IAR absorbed the fee for ticket charges, although additional transaction fees may be charged to Client; Or, (2) Account type "Plus": Client is charged the Platform Fee and separate fees for transaction charges and additional brokerage account charges fees.

Effective January 1, 2017, the "One" program is no longer available for new accounts. Therefore, Client is charged the Platform Fee and IAR/Solicitor Fee and additional and separate fees for transaction charges and additional brokerage account charges and fees for all Platforms.

Many of the IAR/IIARs/Solicitors of Vicus Capital are also registered representatives of Cetera Advisor Networks LLC ("CAN"), a registered broker-dealer and member firm of FINRA, SIPC. CAN and Vicus Capital are not affiliated.

Vicus Capital may compensate and reimburse CAN, as a service provider, for providing certain services to Vicus Capital. Client should be aware that in order for Vicus Capital to offset this expense, Client's IAR/IIAR/Solicitor and/or Vicus Capital may have an incentive to charge a higher advisory fee, compared to other comparable advisory programs, and/or be less inclined to negotiate a lower fee. Likewise, CAN is not responsible for any other service provided under the program, including trading and execution services, and is not a party to Client's agreement with Vicus Capital or Client's chosen brokerage account provider.

Brokerage Services

Vicus Capital can utilize Fidelity or TD Ameritrade for broker dealer, custodial, clearing and administrative services including but not limited to, account set-up, trading services and preparation of periodic reports associated with the advisory services. Fidelity and TD Ameritrade retain 12(b)(1) fees and transaction costs. Vicus Capital, CAN, Fidelity and TD Ameritrade are not affiliated.

If a Client has multiple accounts, Client may have the option to have the fees from each account consolidated and deducted from one primary account. However, the primary account must fall under the same tax code as the accounts for which it covers fees. In order to have the fee consolidated, the multiple accounts must have the same fee schedule and the same IAR or IIAR/Solicitor on the Account. This option can be exercised by completing the appropriate paperwork through Vicus Capital. Please note, the primary account may have lower performance returns than it would otherwise have, and the other accounts will have higher performance returns than they would otherwise have.

Digital Advice/ Vicus 24/7:

The Vicus 24/7 Program Fee is 0.65% on all assets held in the Client's account. Client's referring associate can receive 0.25% of the 0.65% fee for referring Client to Vicus 24/7. Vicus 24/7 is not included in Vicus Capital's Householding program.

Fee-Based Annuity Platform:

Generally, the maximum Vicus Capital Fee to be charged is 2%, this is a combination of the Vicus Capital Platform fee and IAR fee. There are exceptions to the maximum fee which are also dependent upon the selected annuity, the selected rider, and whether or not the Client opts to have the advisory fee paid directly from the annuity. Examples of reduced maximum fees are when the client chooses the Lincoln Level Advantage Indexed Variable Annuity for which the reduced maximum fee is 1.50%, and the Lincoln Core Capital Fixed Indexed Annuity for which the reduced maximum fee is 1%. The Fee paid by the Client represents the compensation for the selection, management and on-going monitoring of the sub-accounts, and investments in the annuity. IAR fee is determined based on various factors, including the complexity of the Client's financial situation.

The annual Fee is paid monthly, in advance, at the beginning of each calendar month for such month and the Fee will be based on the value of the assets in the account on the last business day of the preceding calendar month. Clients choose to have fees debited from a designated brokerage account, or, if appropriate, the Fee can be debited directly from Client's annuity. If the Client chooses to have the fee debited from the annuity, certain restrictions apply and are detailed in the Lincoln Financial Group Private Letter Ruling issued from the IRS. This document is available upon request. Clients will also be charged a separate and additional fee as dictated by the insurance carrier issuing the annuity contract. For additional information regarding these fees, expenses and charges, Client should refer to the annuity prospectus.

The program Fee Schedule is dependent upon product type selected as follows:

Fee-Based Annuity Platform Fee Schedule					
Asset Level Tiers	Lincoln Investor Advantage® VA	Lincoln Investment Solutions SM VA	Lincoln Level Advantage SM Indexed VA	Lincoln American Legacy® TDI VA	Lincoln Core Capital SM Fixed Indexed Annuity
Minimum Fee	\$125	\$125	\$125	\$125	\$125
First \$250,000	0.25%	0.25%	0.20%	0.20%	0.15%
Next \$250,000	0.25%	0.25%	0.20%	0.20%	0.15%
Next \$500,000	0.25%	0.25%	0.20%	0.20%	0.15%
Next \$1,000,000	0.20%	0.20%	0.15%	0.15%	0.10%
Next \$2,000,000	0.15%	0.15%	0.15%	0.15%	0.10%
Over \$4,000,000	0.10%	0.10%	0.10%	0.10%	0.10%

Total Maximum Fee Limits (Program + IAR Fee)

- Variable Annuities = **2% if fee pulled from another Fidelity account; 1.25% if pulled directly from the annuity¹**
 - Lincoln Investor Advantage®
 - Lincoln Investment SolutionsSM
- Indexed & Target Date Variable Annuities = **1.5% if fee pulled from another Fidelity account; 1.25% if pulled directly from the annuity¹**
 - Lincoln Level AdvantageSM
 - Lincoln American Legacy® Target Date Indexed (TDI)
- Lincoln Core CapitalSM = **1%**

***The greater of the minimum account fee or the Platform Fee percentage will be charged to the account.**

Please Note: Asset Level Tiers are applied by individual account values only and not combined across multiple accounts.

IAR/IIAR/Solicitor fees may be billed in one of two ways:

- 1) **Flat Fee.** Fee charged is a mutually agreed upon percentage based on the total amount of assets held in the Account.
- 2) **Tiered/Blended Fee.** The agreed upon fee percentages are applied to each asset level listed below for all programs. For example, if the account size is \$200,000 and the percentage fee to be charged for the First \$100,000 is 1.5% and the Next \$150,000 is 1.3%; the fee for the first \$100,000 will be 1.5% and the remaining \$100,000 will be charged 1.3%.

Account Size

First \$100,000
Next \$150,000
Next \$250,000
Next \$500,000
Next \$1,000,000
Next \$2,000,000
Over \$4 million

Retirement Plan Services:

Generally, the maximum Vicus Capital fee to be charged is the higher of either \$5,000 or 2.5% of plan assets per annum. This maximum could vary dependent on size of plan and services requested. The fee is paid to Vicus Capital based on a customized, mutually agreed upon percentage based on the total amount of assets held in the Plan. Vicus Capital's IAR can be compensated from the Vicus Capital fee in order to compensate IAR for its services by maintaining on-going services to Client.

The fee may be paid from plan assets and/or paid by the Employer/Client. The fee may be assessed in one of the following ways, depending on TPA/record keeper selected as well as the agreed upon fee schedule between Vicus Capital and Client. Vicus Capital does not provide record keeping, custodian or Third-Party Administrator (TPA) services for the employer or plan sponsor. The employer or plan sponsor will choose providers for these services.

- 1) **Fixed Fee.** Fee charged is a mutually agreed upon fixed amount based on several factors including the assets held in the Plan and the services to be provided.
- 2) **Flat Fee.** Fee charged is a mutually agreed upon percentage based on the total amount of assets held in the Plan.
- 3) **Tiered/Blended Fee.** The agreed upon fee percentages are applied to each asset level listed in the Consulting Agreement. An example of the possible billing tiers is listed below. The fee percentage will be calculated based on each tier level. For example, if the Plan size is \$2,000,000 and the percentage fee to be charged for the First \$1,000,000 is 1.5% and the Next \$1,000,000 is 1.3%; the fee for the first \$1,000,000 will be 1.5% and the remaining \$1,000,000 will be charged 1.3%.

Example Tier Schedule

First \$1,000,000
Next \$1,000,000
Next \$1,000,000
Next \$1,000,000
Next \$1,000,000
Over \$5,000,000

- 4) **Linear/Retroactive Fee.** The agreed upon fee percentages are listed in the tiered fee schedule below. The fee percentage applied to the Plan will be based on the total amount of assets in the

Plan. For example, if the account size is \$2,000,000 and the \$0 – \$1,000,000 tier has a 1.5% fee and the \$1,000,001 - \$3,000,000 tier fee is 1.3%. The fee charged will be 1.3% of \$2,000,000.

Example Schedule

\$0 – 1,000,000
\$1,000,001 – \$3,000,000
\$3,000,001 – \$5,000,000
Over \$5,000,000

Third Party Money Managers

The maximum fee permitted to be charged for the various TPMMs is listed in the appropriate TPMM's ADV Part 2A Brochure. Annual fees for such third-party programs generally range from 0.0% to 3%. For information, please see the separate disclosure brochure, or ADV Part 2A, provided by the appropriate TPMM.

Vicus Capital and its IARs receive compensation from Third Party Money Managers (TPMM), if Client chooses to participate in such program. The compensation is based on assets under management in the Client's particular TPMM account and IARs do not receive additional compensation for recommending one particular TPMM over another TPMM. Although the IAR's may qualify for certain levels of services or due diligence meetings based on the amount of assets placed with the TPMM. The IAR and Vicus Capital are paid out of the assets under management in the Client's account.

Financial Planning

Fees may be charged on an hourly rate, flat fee, or based on assets under management (in certain situations). Because each fee is negotiated with each Client, Vicus Capital may charge a lower or higher fee for different engagements. Fees charged are calculated based on the complexity of the financial plan; the amount of time needed to perform the services; and any attendant expenses incurred by Vicus Capital or its IAR in the provision of these services.

Fees incurred by Client are deducted from Client's assets and/or billed to Client as described below, based on the platform selected by the IAR and Client.

Investment Management Programs

If Client participates in Vicus Capital's Investment Management Programs, fees are billed, in advance, at the beginning of each month based on the fair market value of assets, including accruals, in the account on the last day of the previous month. The Client instructs that the fee and other charges which may apply, which is addressed in another section of this document, be deducted by the brokerage service provider from cash assets held in the account. Therefore, Client should maintain at least 2% of the portfolio in the cash asset class to pay for fees. If the account does not have enough cash to pay for advisory and/or brokerage fees and charges, Vicus Capital instructs the brokerage account provider to sell any account assets Vicus Capital deems appropriate to make such cash available even if Client did not grant discretionary trading authority in the Vicus Capital Investment Management Agreement. In such cases, Client may face a taxable event, to which capital gains and/or redemption fees (or other) taxes apply.

Retirement Plan Services

Fees are billed either monthly or quarterly and may be billed either in advance of the quarter/month or after the completed quarter/month which is dependent on the capability of the record keeper or custodian of the Plan's assets. The Retirement Plan Consulting Agreement will set forth the manner in which fees will be billed. Vicus Capital does not provide record keeping, custodian or Third-Party Administrator (TPA) services for the employer or plan sponsor. The employer or plan sponsor will choose providers for these services. Typically, the fee is calculated based on the fair market value of the Plan assets which is provided by the account custodian.

The fee for the initial quarter/month or for any partial quarter/month shall be calculated on a pro-rata basis commencing on the day the assets are initially designated for Vicus Capital services under the Vicus Capital agreement.

Client may authorize the Plan's record keeper, or other custodian of the Plan's assets, to remit the fees directly to Vicus Capital from plan assets in accordance with the agreement with the record keeper or custodian, as the case may be. The designated custodian will provide fair market value calculation of the Plan assets. Notwithstanding the plan's obligation to pay fees, Client may elect within its sole discretion to pay any or all fees to Vicus Capital in lieu of payment by the plan; provided that any fees remaining unpaid after thirty (30) days from the date of invoice shall be due and payable immediately by the plan.

Third Party Money Managers

Client will pay a fee for investment management services, which is a percentage of the market value of all assets in the account on the last trading day of each calendar quarter or month, per the fee schedule agreed upon by Client. Fees charged by the TPMM may be paid in advance or in arrears and may be billed quarterly or monthly. For specific program details, please refer to the specific TPMMs ADV Part 2A.

If a fee is billed in advance, that means that the fee is charged for the management of the account for the upcoming month or quarter. If a fee is billed in arrears, it means that the fee is assessed for the completed month or quarter. If fees are billed quarterly, it is based on the fair market value of the assets in the account on the last day of the most recently completed quarter and are deducted from the assets of the Account. If fees are billed monthly, it is based on the fair market value of the assets in the account on the last day of the most recently completed month and are deducted from the assets of the Account. The fees are deducted from the Client's Account.

Financial Planning

Fees are billed to the Client based either on a one-time fee transaction or on payment installments. Payment arrangements are negotiated in advance and agreed upon in the Vicus Capital Financial Planning and Consulting Agreement. All payments made by check must be made payable to "Vicus Capital." Vicus Capital also accepts electronic payments by approved providers.

Additional fees and expenses that Clients may pay in connection with Vicus Capital advisory services, such as custodian fees or mutual fund expenses are described below.

Brokerage Services

The fees charged by Vicus Capital are in addition to any transaction charges or brokerage account charges and fees imposed by Client's brokerage service provider, such as qualified plan custody arrangements, qualified plan termination charges and legal transfer charges. These fees are charged directly by the broker and are subject to change.

Electronic Confirmations/Account Statements

Fidelity offers reduced transaction fee charges to Clients who elect to receive electronic trade confirmations and account statements rather than by regular mail. Selection to receive the reduced transaction fee is completed through the Fidelity brokerage account application. Vicus Capital is available to assist Client with this process.

Depending on the Client's Vicus Capital Investment Management Agreement, Client may also be charged transaction fees. Fidelity transaction charges are listed below:

<u>Transaction</u>	<u>\$ Fee</u>
ETPs/Stocks – Online Orders	\$0.00*
	\$4.95**
*Household accounts under \$1 Million which are enrolled in e-delivery and ALL household accounts over \$1 Million; plus \$0.01 per share for any order over 10,000 shares	
**Household accounts under \$1 Million which are NOT enrolled in e-delivery; plus \$0.01 per share for every order over 10,000 shares	
Manual Orders via Fidelity Trading Desk	\$0.05 per share with a minimum of \$29.95

Orders placed online using algorithmic strategies, which use mathematical models to attempt to determine the ultimate time for an order to be placed that will cause the least amount of impact on the stock's price.

Basic:	\$0.000 per share premium above regular online equity trade
Premium*	\$0.000 per share premium above *includes Fidelity ATS DarkSweep
Municipal Bonds	Best price available on the market at the time of the order
Corporate Bonds	Best price available on the market at the time of the order
Mortgage-Backed Securities; Government-Sponsored Enterprises (agencies); U.S. Treasury and Related Securities; Certificates of Deposit	Best price available on the market at the time of the order
Government Auction Orders (notes and bonds)	\$50.00 per order
Government Treasury Bills Auction Orders	\$0.00 per order
Auction Rate Securities	\$50.00 per order
Unit Investment Trust	\$30.00 per order
Transaction Fee Mutual Funds	\$20.00 additional fee above TF rates will apply on certain transactions for certain fund families. Contact Vicus Capital for a listing of impacted fund families.
Non-Fidelity funds that do not participate in NTF program (no load)	\$17.00 flat ticket
Periodic Investment Plan (PIP) transactions	\$5.00 flat ticket
Systematic Withdrawal Plan (SWP) transactions	\$5.00 flat ticket
Non-Fidelity load funds with a front-end or back-end sales Charge	No transaction fee
Non-Fidelity load funds with a front-end or back-end sales charge, where a load waiver applies	\$17.00 flat ticket

*At the time of purchase, shares will be assigned either a load, transaction fee (TF) or no transaction fee (NTF) status. When those shares are subsequently sold, any fees applicable to the transaction will be assessed based on the status assigned to the shares at the time of purchase.

No Transaction Fee Mutual Funds	\$0.00
Trade Confirmation	\$0.00
<u>Options</u>	
Online Orders	\$0.00 plus \$0.65 per contract

Manual Orders

Placed via Trading Desk \$25.00
plus \$0.65 per contract

Alternative Investments Custody - Transaction Fee Funds:
Buys/Sells

\$100.00 per transaction,
subsequent purchases are \$10.00 per
transaction

Transfers/Re-registrations
Annual Custody Fee

\$25.00 per transaction
\$125.00 per position
(maximum charge of \$500)

Additional Client Fees

Other than the transaction charges noted above, any normal Fidelity brokerage account charges and fees (i.e. returned check fee, overnight charges, ACH return check fee, etc.) apply to Investment Management Accounts. Fees are subject to change. Some of these charges and fees may include:

Wire Fee:	\$15.00 or \$30.00
**Trade Away Fee:	\$0.00
Check Reorder:	\$6.00
Overnight Check Request:	\$8.00
Non-Retirement Account Closeout Fee:	\$75.00
Retirement Account Closeout Fee for Retirement:	\$125.00

*Fee dependent upon who executes wire transaction. If Fidelity processes directly, it is \$30.00.

**Trade Away Fee may be necessary when executing certain transactions. If it is necessary to execute a trade away from Fidelity, the charge for the fee is taken into consideration and evaluated before the decision to trade away is finalized.

Mutual Fund and ETP Fees

The fees charged by Vicus Capital do not include special requests by Clients or the internal management, operating or distribution fees or expenses imposed or incurred by Mutual Funds or Exchange Traded Products (ETPs). Clients should read each fund's or ETP's prospectus for a more complete explanation of these fees and expenses, which include fees for management, administration, shareholder servicing, distribution, transfer agent, custodial, legal, audit and other services.

Separately Managed Accounts

Client may choose to invest in a Separately Managed Account through one of Vicus Capital's Platforms. Separately Managed Account fees are charged independent of Vicus Capital and in addition to the fees mentioned above. For specific details of these fees, Client should consult its IAR, the Separately Managed Account Disclosure document, as well as the documents provided directly from the Separately Managed Account Manager ("Manager"). Fees will be assessed and withdrawn by the Manager directly from Client's account maintained at the designated Custodian. Fees may be assessed and withdrawn quarterly in advance or in arrears, depending upon the Manager.

Trading Costs

When investing in a Separately Managed Account, Client will incur fees for trading costs. Vicus Capital will make a determination based upon various factors, including estimated trading activity in the portfolio and position size, on whether or not trading fees will be based on the percentage of assets in the SMA, known as asset-based pricing, or will be paid on an individual trade basis, transaction-based pricing. Generally, the Client will receive asset-based pricing unless the above discussed evaluation determines that transaction-based pricing is appropriate. **PLEASE NOTE: Neither asset-based pricing nor transaction-based trading fees cover all trading costs. Additional fees, such as, but not limited to, trade-away fees, step-in-step-out trading, and broker-assisted trading could apply.**

Asset Based Fee Schedule

Account Size	Fee
Up to \$500,000	.15%
Greater than \$500,000 - \$1,000,000	.10%
Greater than \$1,000,000 - \$2,000,000	.09%
Greater than \$2,000,000 - \$5,000,000	.08%
Greater than \$5,000,000	.06%

Linear method is utilized in calculation. For example: If the account value is \$750,000 the account will be charged an effective rate of 0.10%. If the account value is \$1,000,001 the account will be charged an effective rate of .09%. Rate is based on the total average daily asset balance in the account for the month.

Please Note: Use of Mutual and Exchange Traded Funds: Most mutual funds and exchange traded funds are available directly to the public. Thus, a prospective Client can obtain many of the funds that may be utilized by Vicus Capital independent of engaging Vicus Capital as an investment advisor. However, if a prospective Client determines to do so, he/she/it will not receive Vicus Capital's initial and ongoing investment advisory services. **Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the above.**

TD Ameritrade Platform - Vicus 24/7

The fees charged by Vicus Capital are in addition to any transaction charges or brokerage account charges and fees imposed by TD Ameritrade. These fees are charged directly by TD Ameritrade and are subject to change.

Transaction charges are listed below:

<u>Transaction</u>	<u>\$ Fee</u>
ETFs*/Equity	\$0.00
Mutual Fund	\$24.00
Options	\$0.00 plus \$0.65 per contract

*Through TD Ameritrade's ETF Market Center, Vicus Capital may access exchange traded funds (ETFs) that do not charge a transaction fee. ETFs participating in the ETF Market Center are subject to change with 30-day notice.

Additional Client Fees

Other than the transaction charges noted above, any normal TD Ameritrade brokerage account charges and fees (i.e., Overnight charges, ACH return check fee, etc.) apply to TD Ameritrade Accounts. Fees are subject to change. Some of these charges and fees may include:

Wire Fee:	\$0.00
Trade Away Fee:	\$25.00
Overnight Check Request:	\$0.00
Account Closeout Fee:	\$50.00 per account

*Fee dependent upon who executes wire transaction. TD Ameritrade waives wire fee; possible, non-TD Ameritrade fees may apply.

**Trade Away Fee may be necessary when executing certain transactions. If it is necessary to execute a trade away from TD Ameritrade, the charge for the fee is taken into consideration and evaluated before the decision to trade away is finalized.

Tradeaway/Prime Broker Fees. When in the reasonable determination of Vicus Capital that it would be beneficial for the Client, individual fixed income transactions may be effected through broker-dealers other than the account custodian, in which event, the Client generally will incur both the fee (commission, mark-up/mark-

down) charged by the executing broker-dealer and a separate "tradeaway" and/or prime broker fee charged by the account custodian (i.e., Fidelity, TD Ameritrade, etc.). **Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the above.**

Retirement Plan Services

Additional fees or expenses may be incurred. It is agreed upon in writing that Client acknowledges that, in connection with the performance of the services provided, Vicus Capital or its affiliates may from time to time receive fees from mutual funds or their distributors, which are offered as investment options under the Plan. These fees consist of 12b-1 fees, sub-transfer agency fees and/or other similar fees ("third-party payments"). Any third-party payments received by Vicus Capital shall be used to reduce Vicus Capital's fee for the services provided or shall be remitted to the Plan. Also, the Client acknowledges in the Agreement that if any third-party payments are remitted to the Plan, Client shall be solely responsible for making the determination of how to allocate or apply such amounts.

Fee-Based Annuity Platform

In addition to the Program Fee, Client will be charged separate and additional fees as dictated by the insurance carrier issuing the Annuity contract. For additional information regarding these fees, expenses and charges, Client should refer to the Annuity's prospectus and/or contract.

Compensation for Third Party Money Managers

Annual fees for such third-party programs generally range from 0% to 3%. For information on any additional fees that may be incurred, please see the separate disclosure Brochure provided by the TPMM.

Financial Planning

No additional fees shall be charged or assessed for Financial Planning.

Under some programs, Clients pay advisory fees in advance. In these situations, a refund of pre-paid fees is calculated if the advisory contract is terminated before the end of the billing period. An explanation for each program is provided below:

Investment Management Utilizing Fidelity

Fees are debited directly from the Client's account based on the annualized fee schedule. The monthly fee will be paid at the beginning of each calendar month for such month and the fee will be based on the fair market value of the assets in the Account on the last business day of the preceding calendar month as calculated by Black Diamond Performance Reporting ("Black Diamond"). Black Diamond is a web-based portfolio management and performance reporting platform. Vicus Capital utilizes Black Diamond's services for performance reporting and fee calculations.

If the Investment Management Agreement is terminated, Vicus Capital shall no longer have an investment advisory relationship with Client and will have no further obligation towards Client for investment advisory services. Client will receive a refund of a prorated portion of any pre-paid, but unearned, as defined by the agreement, fees paid for the current month. The amount refunded to Client will be based on the number of days remaining in the month after the date of termination. However, a portion of the fee may be retained in Client's account sufficient to affect any open and unsettled transactions and to pay for any unpaid fees, account debit balances, and other charges owed by the Client. Client is responsible to pay for services rendered, and for transactions effected, up until the date of termination.

Investment Management Utilizing TD Ameritrade

Fees are debited directly from the Client's account based on the fee schedule. Thereafter, the monthly fee will be paid at the beginning of each calendar month for such month and the fee will be based on the fair market value of the assets in the Account on the last business day of the preceding calendar month as calculated by AdvisorEngine Performance Reporting ("AdvisorEngine"). AdvisorEngine is a web-based wealth management technology platform. Vicus Capital utilizes AdvisorEngine's services for performance reporting and fee calculations.

If the Investment Management Agreement is terminated, Vicus Capital shall no longer have an investment advisory relationship with Client and will have no further obligation towards Client for investment advisory services. Client will receive a refund of a prorated portion of any pre-paid, but unearned, as defined by the agreement, fees paid for the current month. The amount refunded to Client will be based on the number of days remaining in the month after the date of termination. However, a portion of the fee may be retained in Client's account sufficient to affect any open and unsettled transactions and to pay for any unpaid fees, account debit balances, and other charges owed by the Client. Client is responsible to pay for services rendered, and for transactions effected, up until the date of termination.

Fee-Based Annuity Platform

Fees can be debited directly from the annuity, when appropriate, or fees can be deducted from a separately designated brokerage account. Client authorizes the account to be used at the signing of the Agreement. The first payment is prorated to cover the period from the date that the Annuity is opened through the end of the current calendar month. Thereafter, the monthly Program Fee will be calculated and paid at the beginning of each calendar month for such month and the fee will be based on the value of the assets in the account on the last business day of the preceding calendar month. If the Agreement is terminated for any reason, Client will be entitled to a pro-rata refund of any pre-paid monthly advisory fee based upon the number of days remaining in the month after termination.

Retirement Plan Services

If employer or plan sponsor chooses, the fees calculated shall be a percentage of the market value of the assets under management, as determined by the Retirement Plan Consulting Agreement. Fees shall be prorated and are typically paid quarterly or monthly, either in advance or in arrears and based upon the market value of the assets on the last day of the previous quarter or month as valued by the custodian or record keeper. The Fees for the initial quarter/month shall be calculated on a pro rata basis commencing on the day the agreed upon assets of the plan are designated to Vicus Capital under the Retirement Plan Consulting Agreement. Please note that fees may be calculated via other methods dependent on the record keeper and will be disclosed in the Retirement Plan Consulting Agreement.

If the Agreement is terminated prior to the end of a quarter or month or other pre-determined billing period, Vicus Capital shall reimburse Client or the Plan (as the case may be) for the amount of any unearned fees, as determined by the Agreement, for that quarter or month or other pre-determined billing period. No increase in the Fees shall be effective without prior written notification to Client.

Third Party Money Managers

For specific information on reimbursement, please see the separate disclosure Brochure provided by the third-party investment advisor. Typically, if the Agreement is terminated prior to the end of a quarter or month, the TPMM shall reimburse the Client for the amount of any unearned fees, as determined by the Agreement, for that quarter or month.

Financial Planning

If fees are being charged on an hourly basis, the Client may terminate the contract at any time and not be responsible for incurring further hourly charges. If the fees are based on a fixed or flat fee basis, fee refund is dependent upon completion of plan and/or completion of contract as agreed upon in the Vicus Capital Financial Advisory Agreement.

Vicus Capital can accept compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds, as listed below:

The value of the Client's Account will be affected by fees and expenses charged by the management of mutual funds in which the Client's assets are invested. Such fees and expenses are discussed and disclosed within the individual prospectus of each such mutual fund.

Clients investing assets in Vicus Capital's Investment Management Program utilizing the Fidelity platform can be invested in certain mutual funds which will pay 12b-1 fees which are management and service fees. These fees are retained by Fidelity. 12b-1 fees are not paid to the IAR nor Vicus Capital.

IARs are held to a fiduciary standard and in all circumstances are required to put their Client's interest before their own interest. In upholding this standard, any potential conflict should be minimized by the IAR recommending a no-load fund when deemed most appropriate for Client. IARs are directed to discuss with Client the chosen fund and expenses with Client in advance of the investment.

Option to purchase investment products recommended through other brokers or agents

Under Vicus Capital's Financial Planning program, it is possible that a recommendation on an investment product may be purchased through a broker or agent that is not affiliated with Vicus Capital, or the IAR may execute the transaction through his/her Broker Dealer in his/her capacity as a Registered Representative.

50% of Vicus Capital Revenue is not derived from commissions and other compensation

Less than 50% of Vicus Capital revenue results from commissions and other compensation for the sale of investment products recommended to Clients.

Vicus Capital does not charge advisory fees in addition to commissions or markups if commissions are earned in IARs capacity as a Registered Representative of a Broker Dealer.

Please Note: Fee Layers/Differential (Investment Advisory Services) To the extent that Client engages Vicus Capital's Investment Management Program to provide investment advisory services on a fee basis, Vicus Capital shall receive a platform investment management fee based upon a percentage (%) of the market value of the assets placed under Vicus Capital's management as described in this document. Additionally, Client's investment advisor or IIAR/Solicitor shall receive a separate and additional fee for its ongoing services. Thus, Client's total fee shall be a combination of both Vicus' platform investment management fee and the representative's investment advisory fee or IIAR/Solicitor fee. The amount of each fee shall be set forth in the Investment Management Agreement between the Client and Vicus Capital. The amount of the representative's fee shall be determined by the IAR or IIAR/Solicitor within a fee range established by Vicus Capital, which fee shall vary depending upon various objective and subjective factors, including amount of assets to be invested, type of management services required, amount of anticipated consulting services to be rendered, anticipated number of meetings, related accounts, and negotiations with the Client. As a result, similar Clients could pay different fees, which will correspondingly impact a Client's net account performance. Since the Vicus Capital representative shall receive a portion of the advisory fee charged to the Client, a **conflict of interest** arises, because the higher the fee paid by the Client, the higher the compensation received by the Vicus Capital representative. **Please Note:** As result of the above, similarly situated Clients could pay different fees. In addition, similar advisory services may be available from other investment advisors for similar or lower fees.

For example, "IAR A" could charge "Client A" 1.0% and "IAR B" could charge "Client B" 0.8% for similar services. As a result, Client A would pay more in fees than Client B. The amount of the IAR Fee is determined based on the factors referenced above, in addition to other factors, such as geography and experience of the IAR. IARs discuss fees with the Client in advance of completing the Investment Management Agreement.

Vicus Capital's Chief Compliance officer, Kimberli Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the above fee disparity, impact on account performance, and conflict of interest.

Co-Advisory Engagements. Vicus Capital can also serve as a co-advisor with the Client's primary investment advisor (the "Primary Advisor"). In such engagements, the Primary Advisor maintains both the initial and ongoing day-to-day relationship with the underlying Client, including initial and ongoing determination of Client suitability for Vicus Capital's designated investment strategies. If the custodian/broker-dealer is directed by the Primary Advisor and/or Client, Vicus Capital will be unable to negotiate commissions and/or transaction costs,

and/or seek better execution. As a result, Client may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the account than would otherwise be the case through alternative clearing arrangements recommended by Vicus Capital. Higher transaction costs adversely impact account performance.

Introduction from Primary Advisor. If the Client is introduced to Vicus Capital through the Client's Primary Advisor (i.e., broker or advisor), the Client shall be requested to acknowledge and agree that: (1) at all times, the Primary Advisor shall serve as the Client's primary investment professional, and shall be responsible for: (a) assisting Client in determining the initial and ongoing suitability for Vicus Capital's investment portfolios and/or strategies. Vicus Capital's only obligation shall be to manage the assets consistent with the designated investment strategy; and (b) for receiving/ascertaining Client's directions, notices, and instructions, and forwarding them to Vicus Capital in writing. Vicus Capital shall be entitled to rely upon any such direction, notice, or instruction until it has been duly advised in writing of changes therein. Vicus Capital shall have no responsibility to the Client for the failure of the Primary Advisor to timely receive/ascertain/forward/communicate any and all such directions, notices, and instructions; (2) Vicus Capital is permitted to share account-related information with the Primary Advisor until such time as Client notifies Vicus Capital, in writing, to the contrary; and (3) if Vicus Capital is directed to effect account transactions through a specific broker-dealer/custodian, Vicus Capital will be unable to negotiate commissions and/or transaction costs, and/or seek better execution. As a result, the Client may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the account than would otherwise be the case through alternative brokerage/custody arrangement. Higher transaction costs adversely impact account performance.

Vicus Capital, in its sole discretion, can charge a lesser investment advisory fee, waive its minimum annual fee, and/or charge a flat fee based upon certain criteria (i.e. anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, negotiations with Client, etc.). **Please Note:** As result of the above, similarly situated Clients could pay different fees. In addition, similar advisory services may be available from other investment advisers for similar or lower fees.

ANY QUESTIONS: Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding advisory fees.

Performance-Based Fees and Side-By-Side Management

Vicus Capital does not accept or charge fees based on performance.

Types of Clients

Over 70% of Vicus Capital's Client base consists of individuals. Approximately 27% of Vicus Capital Clients are defined as high-net-worth individuals. In addition to individuals, Vicus Capital's Clients might consist of Pension or Profit-Sharing Plans, Charitable Organizations or Corporations.

Vicus Capital's Investment Management Program has minimum account fees for its various platforms which are referred to in the fee section of the Vicus Capital Investment Management Agreement. Vicus Capital reserves the right to waive this minimum fee requirement.

Vicus Capital imposes no other minimum account requirements. There may be situations where a TPMM may impose an initial or maintenance minimum balance requirement. In these situations, Vicus Capital will enforce those minimum standards. The minimum requirements can be found by referring to the appropriate TPMM's ADV Part 2A brochure.

Methods of Analysis, Investment Strategies and Risk of Loss

Vicus Capital utilizes the following methods of analysis and investment strategies in formulating investment advice and/or managing assets.

Asset Allocation. Portfolios are diversified among various asset classes and/or securities to spread the risk of investing in any particular security and/or industry. A neutral asset allocation is established based on an evaluation of the historical long-term risk and return relationships of various asset classes and what is considered to be realistic and reasonable expectations. Then, asset classes are over- or under-weighted based on the stage of the current market cycle, long-term trends, secular factors and current over- and under-valuation of various asset classes. Periodically, assets are bought or sold in portfolios to maintain the desired overall asset allocation.

Fundamental Analysis. Securities are evaluated by examining their economic, financial and quantitative factors. Qualitative analysis involves focusing on subjective factors such as management expertise while quantitative analysis involves using mathematical and statistical modeling. The goal of using fundamental analysis is to measure the intrinsic or actual value of the company. Then, the security's intrinsic value is compared with the security's current market price to determine whether the security should be bought or sold. The same factors can be used to examine the relative valuations of asset classes, sectors, and industries, which may be accessed through securities such as mutual funds and exchange-traded products.

Technical Analysis. Securities are evaluated by analyzing market statistics such as volume and historical prices. It is based on the belief that the historical statistics may be indications of future price moves of the securities.

Investments Involve Risk of Loss. There is no guarantee that a portfolio will not lose value over any time period. Account values will increase or decrease based on market valuation. Clients must be willing and able to withstand losses.

Under Vicus Capital's Investment Management Programs, investment research, strategies and analysis are conducted by Vicus Capital's Investment Management and Research team. Detailed information on voting members of Vicus Capital's Investment Committee are detailed in Vicus Capital's ADV Part 2B Brochure.

For each investment strategy utilized by Vicus Capital, there are material risks involved. Listed below are details of those risks.

Asset Allocation. There is no guarantee that diversifying among various asset classes and/or securities will reduce the overall risk of the portfolio.

Fundamental Analysis. There is no guarantee that the measurement of intrinsic value is accurate and will be realized in the future.

Quantitative and Technical Analysis. There is no guarantee that historical trends and other technical relationships will be repeated in the future.

Vicus Capital does not primarily recommend a particular type of security.

Disciplinary Information

Vicus Capital, including its management, has not had a criminal or civil action in a domestic, foreign or military court of competent jurisdiction where Vicus Capital was convicted of, or pled guilty or nolo contendere ("no contest") to any felony, a misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or a conspiracy to commit any of these offenses.

Vicus Capital, including its management, is not the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses.

Vicus Capital, including its management, has not been involved in any violations of an investment-related statute or regulation.

Vicus Capital, including its management, is not the subject of any order, judgment, or decree permanently or temporarily enjoining, or otherwise limiting Vicus Capital from engaging in any investment-related activity, or from violating any investment-related statute, rule, or order.

Vicus Capital, including its management, has not had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which Vicus Capital was found to have caused an investment-related business to lose its authorization to do business.

Vicus Capital, including its management, has not been found to have been involved in a violation of an investment-related statute or regulation or was and is not the subject of an order by the agency or authority denying, suspending, or revoking the authorization of Vicus Capital to act in an investment-related business.

Vicus Capital, including its management, has not been found to have been involved in a violation of an investment-related statute or regulation or was and is not the subject of an order by the agency or authority barring or suspending Vicus Capital or its management person's association with an investment-related business.

Vicus Capital, including its management, has not been found to have been involved in a violation of an investment-related statute or regulation or was and is not the subject of an order by the agency or authority significantly limiting Vicus Capital's or its management person's investment-related activities.

Vicus Capital, including its management, has not had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority imposing a civil money penalty of more than \$2,500.

Vicus Capital, including its management, has not been found to have caused an investment-related business to lose its authorization to do business by a self-regulatory organization (SRO) proceeding.

Vicus Capital, including its management, has not been found to have been involved in a violation of the SRO's rules and has not been (i) barred or suspended from membership or from association with other members, or has not been expelled from membership; (ii) or otherwise significantly limited from investment-related activities; or (iii) has not been fined more than \$2,500.

Other Financial Industry Activities and Affiliations

Client understands that because Vicus Capital compensates CAN for their services as described in the foregoing paragraphs, Client's IAR and/or Vicus Capital may have an incentive to charge a higher advisory fee, compared to other comparable advisory programs, and/or be less inclined to negotiate a lower fee, in order to help offset these costs.

Certain investments used in Vicus Capital Client accounts may be investment products offered by an affiliate of CAN and therefore increase the financial profit to CAN's affiliates and/or parent company.

There is a potential conflict of interest for Solicitors to recommend Vicus Capital over other third-party money manager firms because, in addition to the compensation that CAN and the Solicitor receive for such recommendation, registered representatives of CAN, by virtue of their ownership interest in Vicus Capital, can receive compensation in connection with such referral. Additionally, certain investment products included in Vicus Capital Client accounts may be investment products offered by an affiliate of CAN, which would increase the compensation received in aggregate by CAN and its affiliates.

Vicus Capital management persons can also be dually registered with a Broker Dealer, including, CAN.

Vicus Capital, or any associated person, is not registered, nor has an application pending, to register as a futures commission merchant, commodity pool operator or a commodity trading advisor.

In addition to Vicus Capital management being dually registered with CAN, Vicus Capital's IARs/IIARs/Solicitors may also be dually registered with CAN as a Broker Dealer and may also be registered with CAN's Registered Investment Advisor where state law permits.

In some circumstances these associates may hold a forgivable loan through CAN or Vicus which is conditioned on them retaining services with either entity. This creates a conflict of interest to retain affiliation with each entity in order fulfill the loan.

Certain Vicus Capital officers and IARs of Vicus Capital are registered representatives of CAN. Those same individuals may also be IARs of CAN. Vicus Capital is an independent investment advisor and is not affiliated with CAN.

Vicus Capital and its IARs may perform advisory services for various Clients, and the IAR may give advice or take actions for other Clients that differ from the advice given, or the timing, or the nature of any action taken for the Client's account. In addition, the IAR may, but is not obligated to, purchase or sell or recommend for purchase or sale any security which the IAR may purchase or sell for their own accounts or the account of any other Client.

A Client's IAR receives compensation as a result of the Client's participation in an advisory program. This compensation may be more than what the IAR would receive if the Client participated in other programs made available by Vicus Capital or his/her Broker Dealer or paid separately for investment advice, brokerage, and other services. Therefore, the IAR may have a financial incentive to recommend one advisory program over other advisory programs or services offered to Clients. IARs can receive compensation in addition to advisory fees if Clients choose to implement the IARs' financial plan recommendation through him/her.

Client understands that Vicus Capital may compensate brokerage service provider for providing certain administrative services and oversight functions and may reimburse the brokerage service provider for expenses that it incurs on Vicus Capital's behalf for certain services. Therefore, the IAR may have an incentive to increase the advisory fee to help offset these costs.

Additionally, some IARs may be dually registered with other State or SEC registered investment advisors as permitted by state law. In these instances, the IAR registration will be properly disclosed on IAR's stationery and will be disclosed to Client. IARs may also be dually registered with a Broker Dealer's Registered Investment Advisor.

Edward K. Dare III and Eric K. Dare are the owners of Managing General Agents, Inc. d/b/a Pennsylvania Financial Group, an insurance General Agency that markets traditional life insurance, health insurance, disability and long-term care insurance as well as annuities. Many of Vicus Capital IAR's solicit and service fixed and non-variable insurance products through this general agency.

Vicus Capital may act as a Solicitor and recommend a third-party advisory program. For each advisory program offered, each Advisor's Form ADV Part 2A or disclosure brochure, outlines each third-party's program, services and fee structures. A disclosure brochure (if any), and/or the Form ADV Part 2A, is provided to the Client by Vicus Capital through its IARs, when applicable.

Because Vicus Capital or the IAR will receive fees from the third-party investment advisors for Client referrals, the IAR may have incentive to recommend one third-party investment advisor over another where the IAR or Vicus Capital has a more favorable compensation agreement.

Conflicts are addressed in Vicus Capital's Compliance Manual. All IARs are required to place the Client's interest before his/her own interest.

Conflict of Interest: The recommendation by a Vicus Capital IAR that a Client purchase a securities or insurance commission product presents a ***conflict of interest***, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular Client's need. No Client is under any obligation to purchase any securities or insurance commission products from any Vicus Capital IAR. Clients are reminded that they may purchase securities and insurance products recommended by Vicus Capital representatives through other broker-dealers and/or insurance agents. **Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the above conflict of interest.**

Referral Fees. If a Client is introduced to Vicus Capital by Solicitor, Vicus Capital *may* pay that Solicitor a referral fee in accordance with the requirements of Rule 206(4)-3 of the Investment Advisers Act of 1940, and any corresponding state securities law requirements. Depending on the referral program chosen, some referral fees shall be paid solely from Vicus Capital's investment management fee, and shall not result in any additional charge to the Client. If the referral program is through Vicus Capital's investment management programs, the referral/Solicitors/IIAR fee is defined in the Investment Management Agreement and Client is charged a platform fee in addition to the IIAR/Solicitor fee combined to create the Program Fee. If the Client is introduced to Vicus Capital by an unaffiliated Solicitor, the Solicitor, at the time of the solicitation, shall disclose the nature of his/her/its Solicitor relationship, and shall provide each prospective Client with a copy of Vicus Capital's written Brochure with a copy of the written disclosure statement from the Solicitor to the Client disclosing the terms of the solicitation arrangement between Vicus Capital and the Solicitor, including the compensation to be received by Solicitor from Vicus Capital. **The Solicitor may also receive a portion of Vicus Capital's platform fee, in addition to the referral fee for ongoing supervision of its advisor representatives in dealing with Clients on an on-going basis. This fee may provide an incentive for Solicitor to place business with Vicus Capital.**

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Vicus Capital established a Code of Ethics (Code) in January 2005. The Code emphasizes Vicus Capital's commitment to the highest standard of ethics it holds for its personnel and investment advisor representatives. The Code requires all supervised and access persons (those persons with access to private Client information) to comply with all federal regulations and uphold all fiduciary duties. All access persons, as defined by the Code, must report all covered securities transactions and holdings to Vicus Capital. Access persons must obtain approval before investing in an IPO (Initial Public Offering) or private placements. All Code violations must be reported to the Chief Compliance Officer. The Code and Amendments will be provided to each supervised and access person with written acknowledgment of receipt. The Code will be provided to any Client or prospective Client upon request.

Vicus Capital or any related person, does not recommend to Clients, nor buy or sell for Client accounts, securities in which Vicus Capital or a related person has a material financial interest.

It is the policy of Vicus Capital that no IAR may purchase or sell any security in a personal account, prior to a transaction being implemented for a Client. No IAR may buy or sell any security where the decision was made in whole or in part upon non-public information. All personal securities transactions or associated persons are monitored by the management of Vicus Capital.

Brokerage Practices

In order to effectuate trades under Vicus Capital's Investment Management Program, Client has established or shall establish a brokerage account through Fidelity or TD Ameritrade, depending upon Platform, acting as clearing broker-dealer and custodian for Client's assets.

Vicus Capital participates in the TD Ameritrade Institutional program. TD Ameritrade Institutional is a division of TD Ameritrade, Inc. ("TD Ameritrade") member FINRA/SIPC. TD Ameritrade is an independent and unaffiliated SEC-registered broker-dealer. TD Ameritrade offers to independent investment Advisors, service which includes custody of securities, trade execution, clearance, and settlement of transactions. Vicus Capital receives benefits from TD Ameritrade through its participation in the program.

To open a brokerage account, Vicus Capital will provide Client a brokerage account agreement with the applicable broker-dealer for execution and the relevant disclosures, including any applicable fee schedules, in connection with Client's brokerage account. Client's brokerage account agreement is subject to acceptance by the broker-dealer that will open the brokerage account.

In the event that the Client requests that Vicus Capital recommend a broker-dealer/custodian for execution and/or custodial services (exclusive of those Clients that may direct Vicus Capital to use a specific broker-dealer/custodian), Vicus Capital generally recommends that investment management accounts be maintained at Fidelity or TD Ameritrade (depending on platform). Prior to engaging Vicus Capital to provide investment management services, the Client will be required to enter into a formal Investment Management Agreement with Vicus Capital setting forth the terms and conditions under which Vicus Capital shall manage the Client's assets, and a separate custodial/clearing agreement with each designated broker-dealer custodian.

Factors that Vicus Capital considers in recommending a broker-dealer/custodian to Clients include historical relationship with Vicus Capital, financial strength, reputation, execution capabilities, pricing, research, and service. Although the commissions and/or transaction fees paid by Vicus Capital's Clients shall comply with Vicus Capital's duty to obtain best execution, a Client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where Vicus Capital determines, in good faith, that the commission/transaction fee is reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible costs, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, although Vicus Capital will seek competitive rates, it may not necessarily obtain the lowest possible commission rates for Client account transactions. The brokerage commissions or transaction fees charged by the designated broker-dealer/custodian are exclusive of, and in addition to, Vicus Capital's investment management fee. Vicus Capital's best execution responsibility is qualified if securities that it purchases for Client accounts are mutual funds that trade at net asset value as determined at the daily market close.

By executing Vicus Capital's Investment Management Agreement and the brokerage account agreement, Client is instructing Vicus Capital to execute all trades through the selected broker-dealer. Broker-Dealer selected will be recommended by Vicus Capital and its IAR based on factors as defined above. Client understands that not all advisors require their Clients to direct brokerage accounts to a particular broker-dealer. Client should also be aware that by directing brokerage accounts, Clients may be unable to achieve most favorable execution of Client's transactions and such transactions may cost more money.

Research and Additional Benefits

Although not a material consideration when determining whether to recommend that a Client utilize the services of a particular broker-dealer/custodian, Vicus Capital can receive research or other products or services other than execution from a broker dealer or a third-party in connection with Client securities transactions.

Vicus Capital has an arrangement with National Financial Services LLC, and Fidelity Brokerage Services LLC (together with all affiliates, "Fidelity") through which Fidelity provides Vicus Capital with Fidelity's Platform services. The platform services may include, among others, brokerage, custodial, administrative support, record keeping and related services that are intended to support Vicus Capital in conducting business and in serving the best interests of Vicus Capital Clients but that may benefit Vicus Capital. In some instances, Vicus Capital will receive access to research from Fidelity. This research is not a proprietary product produced by Fidelity. Research provided is provided by industry-recognized third parties.

Additionally, Vicus Capital has an arrangement with TD Ameritrade which provides Vicus Capital with TD Ameritrade's Platform services. The platform services may include, among others, brokerage, custodial, administrative support, record keeping and related services that are intended to support Vicus Capital in conducting business and in serving the best interests of Vicus Capital Clients but that may benefit Vicus Capital. In some instances, Vicus Capital will receive access to research from TD Ameritrade. This research is not a proprietary product produced by TD Ameritrade. Research provided is provided by industry-recognized third parties.

As indicated above, certain support services and/or products that may be received may assist Vicus Capital in managing and administering Client accounts. Others do not directly provide such assistance, but rather assist Vicus Capital to manage and further develop its business enterprise.

Soft Dollar Arrangement(s): In return for effecting securities transactions through certain broker-dealer/custodian arrangements, Vicus Capital can receive the use of commissions or "soft dollars" to pay for certain eligible investment research and/or brokerage products or services which assist Vicus Capital in its investment decision making process for Clients pursuant to Section 28(e) of the Securities Exchange Act of 1934 (generally referred to as a "soft-dollar" arrangement). Vicus Capital maintains a soft dollar arrangement with Fidelity. Eligible soft dollar investment research and/or brokerage products or services received by Vicus Capital may include, but are not limited to, analyses pertaining to specific securities, companies or sectors; market, financial and economic studies and forecasts; financial publications, portfolio management systems, statistical and pricing services, and certain services and software related to the execution, clearing and settlement of securities transactions. Although the commissions paid by Vicus Capital's Clients shall comply with Vicus Capital's duty to obtain best execution, a Client may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where Vicus Capital determines, in good faith, that the commission is reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer services, including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, although Vicus Capital will seek competitive rates, it may not necessarily obtain the lowest possible commission rates for Client account transactions. Although the investment research and/or brokerage products or services that may be obtained by Vicus Capital will generally be used to service all of Vicus Capital's Clients, a brokerage commission paid by a specific Client may be used to pay for research and/or brokerage products or services that are not used in managing that specific Client's account. With respect to investment research and/or brokerage products or services obtained by Vicus Capital that have a mixed use of both a soft dollar-eligible and non-eligible (i.e., administrative, etc.) functions, Vicus Capital shall make a reasonable allocation of the cost of the product or service according to its use - the percentage of the product or service that provides assistance to Vicus Capital's investment decision-making process will be paid for with soft dollars while that portion which provides administrative or other non-research assistance will be paid for by Vicus Capital with hard dollars. The brokerage commissions or transaction fees charged by the designated broker-dealer/custodian are exclusive of, and in addition to, Vicus Capital's investment management fee. Currently, Vicus Capital receives soft dollar credits for the following services: Black Diamond and Bloomberg. Vicus Capital has made a good faith determination under 28(e) that Black Diamond Software qualifies as a mixed-use product and therefore, soft dollars pay for 70% of Black Diamond services.

ANY QUESTIONS: Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the above arrangements and the corresponding conflict of interest presented by such arrangements.

Vicus Capital's Clients do not pay more for investment transactions effected and/or assets maintained at Fidelity as a result of this arrangement. There is no corresponding commitment made by Vicus Capital to Fidelity or any other entity to invest any specific amount or percentage of Client assets in any specific mutual fund, security or other investment product as a result of the above arrangement.

Fidelity and TD Ameritrade charge brokerage commissions and transaction fees for effecting certain securities transactions (i.e., transactions fees are charged for certain no-load mutual funds, commissions are charged for individual equity and debt securities transactions). Fidelity and TD Ameritrade enables Vicus Capital to obtain many no-load mutual funds without transaction charges and other no-load funds at nominal transaction charges. Commission rates are generally considered discounted from customary retail commission rates. However, the commissions and transaction fees charged by Fidelity or TD Ameritrade may be higher or lower than those charged by other custodians and broker-dealers.

Fidelity and TD Ameritrade. Vicus Capital generally recommends that Fidelity and/or TD Ameritrade serve as the broker-dealer/custodian for Client investment management assets. Broker-dealers such as Fidelity and TD Ameritrade charge brokerage commissions and/or transaction fees for effecting securities transactions. In addition to Vicus Capital's investment management fee, brokerage commissions and/or transaction fees, Clients will also incur, relative to all mutual fund and exchange traded fund purchases, charges imposed at the fund level (e.g. management fees and other fund expenses). The fees charged by Fidelity and TD Ameritrade, as well as the charges imposed at the mutual fund and exchange traded fund level, are in addition to Vicus Capital's advisory fee referenced in the Fees and Compensation section.

Vicus Capital does not consider, in selecting or recommending broker-dealers, whether Vicus Capital or a related person receives Client referrals from a broker-dealer or third-party.

Vicus Capital may, from time to time, aggregate the purchase or sale of securities for various Client accounts. Orders may be aggregated when at least two Clients desire to purchase or sell the same security at the same time. If this happens, all Clients receive the same average price for the security and the number of shares allocated to the account(s) is determined by the IAR and/or Vicus Capital. If an order is not aggregated, the sale or purchase will be placed as an individual trade. If the order is placed individually, Vicus Capital will place trades randomly, in no particular order. In situations where a sale or purchase is requested individually by the Client, the trades are placed on a first-come, first-served basis.

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Review of Accounts

Vicus Capital maintains oversight and reviews the opening of each new account. This review is completed by a member of Vicus Capital's compliance team. Reviews compare the goals and objectives of each Client against the current portfolio holdings. At a minimum, Vicus Capital IARs are required to meet with Clients annually to review his/her/its current status in conjunction with their account(s).

Additional account reviews by the Vicus Capital compliance team may be warranted under certain circumstances. For example, if the IAR is placed on increased supervision or activity in the Client's account triggers increased review. Investment Management accounts are reviewed periodically to ensure adherence to the asset allocation parameters based on the Client's tolerance for risk.

Accounts will also be reviewed by the IAR upon the occurrence of a significant event such as a change in personal circumstances of the Client such as retirement, marriage, children, job loss, etc. or in the event of any extraordinary events that may affect overall market conditions such as war, depression or recession.

Vicus Capital conducts a quarterly share class review to determine appropriate share class selection for all accounts in the Managed Solutions Division, and conducts a yearly review for the Elite Advisory Services Division. As part of these reviews Vicus Capital evaluates, at the account level, each mutual fund. Vicus Capital considers the net expense ratio, transaction-based status of the currently held share class (transaction fee or no transaction fee), and the minimum investment requirement as stated by the selected Custodian and the mutual fund company. Vicus Capital will also review the share classes available at the selected Custodian for each fund and compare the holding against those relevant share classes with lower net expense ratios. In some instances, access to the share classes with lower net expense ratios will be subject to a transaction fee. As such, Vicus Capital will make an estimate as to the amount of trades expected to occur within each fund over the next twelve-month period to arrive at a projected position breakpoint as it relates to the stated minimum for each share class. In the event that Vicus Capital finds a lower net expense ratio option available, a change in transaction-based status for a share class, or accounts that meet the minimum threshold to benefit from holding a different share class, Vicus Capital will work with the Custodian to complete a share class conversion to the more favorable share class. In some instances, Vicus Capital may also work with the Custodian and the mutual fund company to obtain a minimum waiver for share classes with lower expense ratios that are intended to be held for a longer term as a core holding.

Vicus Capital does not generate any performance reports. The chosen custodian or appropriate third-party advisor provides reports directly to Client on at least a quarterly basis. For Investment Management Accounts, Black Diamond Performance Reporting generates performance reports that are available online to the Client.

Client Referrals and Other Compensation

If a Client is introduced to Vicus Capital by either an unaffiliated or an affiliated Solicitor, Vicus Capital may pay that Solicitor a referral fee in accordance with the requirement of Rule 206(4)-3 of the Investment Advisers Act of 1940, and any corresponding state securities law requirements. Depending on the referral program chosen, some referral fees shall be paid solely from Vicus Capital's investment management fee, and shall not result in any additional charge to the Client. If the referral program is through Vicus Capital's Investment Management Programs, the referral/Solicitors/IIAR fee is defined in the Investment Management Agreement and Client is charged a platform fee in addition to the IIAR/Solicitor fee combined to create the Program Fee. If the Client is introduced to Vicus Capital by an unaffiliated Solicitor, the Solicitor, at the time of the solicitation, shall disclose the nature of his/her/its Solicitors relationship, and shall provide each prospective Client with a copy of Vicus Capital's written Brochure with a copy of the written disclosure statement from the Solicitor to the Client disclosing the terms of the solicitation arrangement between Vicus Capital and the Solicitor, including the compensation to be received by Solicitor from Vicus Capital.

As disclosed under Brokerage Practices, Vicus Capital participates in TD Ameritrade's institutional customer program and Vicus Capital may recommend TD Ameritrade to Clients for custody and brokerage services. There is no direct link between Vicus Capital's participation in the program and the investment advice it gives to its Clients, although Vicus Capital receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statement and confirmations; research related products and tools, consulting services; access to a trading desk serving Vicus Capital participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate to the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Clients' accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and compliance, marketing, research, technology, and practice management products or services provided to Vicus Capital by third-party vendors without cost or at a discount. TD Ameritrade may also have paid for business and consulting professional service received by Vicus Capital's related persons. Some of the products and services made available by TD Ameritrade through the program may benefit Vicus Capital but may not benefit its Client accounts. These products or services may assist Vicus Capital in managing and administering Client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Vicus Capital manage and further develop its business enterprise. The benefits received by Vicus Capital or its personnel through participation in the program do not

depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to Clients, Vicus Capital endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits by Vicus Capital or its related persons in and of itself creates a potential conflict of interest and may indirectly influence Vicus Capital's choice of TD Ameritrade for custody and brokerage services.

Under Vicus Capital's Prime Program, IARs/advisors may qualify to receive certain benefits. Depending upon the amount of assets placed with Vicus Capital, benefits may include the following: support with practice management, marketing consultation and support, invitation to certain conferences and business development resources. Additionally, Vicus Capital may reimburse qualifying advisors, dependent on assets placed with Vicus Capital, for approved expenses for business development costs at increments of \$500, \$1,400, \$3,125 or \$7,500 on a quarterly basis. Vicus Capital may also cover the expenditure of airfare and accommodations for attendance at Vicus Capital's due diligence conference for qualifying advisors.

Additionally, Vicus Capital IARs may participate in Business Development Allowance programs with other Third-Party Money Managers (TPMM). If they do so, IAR is entitled to receive quarterly and/or one-time reimbursement from the TPMM for qualified marketing and/or business development expenses incurred by the IAR. The amount of such reimbursement is based on the total assets invested at the end of each calendar quarter. IARs may also participate in meetings, conferences and workshops and the TPMM may provide IARs with consulting, education, training and marketing support.

ANY QUESTIONS: Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the above arrangements and the corresponding conflict of interest presented by such arrangements.

Custody

Vicus Capital does not have custody of Client accounts. All accounts are held at a qualified custodian which distributes statements to the Clients no less than quarterly. Clients should review statements for accuracy and notify Vicus Capital and/or its IAR of any discrepancy immediately.

Vicus Capital deducts advisory fees for accounts in the Vicus Capital Investment Management program directly from accounts held at Fidelity or TD Ameritrade.

Please Note: The account custodian does not verify the accuracy of Vicus Capital's advisory fee calculation.

Investment Discretion

Generally, Vicus Capital, either directly or indirectly through its IAR, has discretionary authority over Client Accounts to determine the securities to be bought or sold, the amounts of the securities to be bought or sold, and when to execute securities bought and sold, for its managed portfolio accounts. Such authority must be agreed to in writing by the Client and is limited to decisions Vicus Capital considers appropriate for the Client in accordance with the Client's stated investment objectives, goals and risk tolerance levels. Transactions for Vicus Capital's advisory services, based on the Investment Management Agreement and program chosen by Client, will be affected by either Fidelity or TD Ameritrade. Fidelity or TD Ameritrade has no discretion over Client accounts, unless liquidation to cover fees becomes necessary.

Clients can choose to have a discretionary account and have the opportunity to impose reasonable investment restrictions applicable to Client's assets. Investment restrictions must be reasonable, as solely determined by Vicus Capital, and must be complete and consistent with applicable law. Vicus Capital will observe the investment restrictions that the Client provides, if deemed reasonable; provided that Vicus Capital reserves the right to seek further direction from the Client before any such investment restrictions are observed.

For Clients who DO NOT wish to authorize discretionary authority to Vicus Capital, all transactions for Vicus Capital's advisory services will be affected on a non-discretionary basis. Fidelity and TD Ameritrade has no discretion over Client accounts.

Tradeaway/Prime Broker Fees. When in the reasonable determination of Vicus Capital that it would be beneficial for the Client, individual fixed income transactions may be effected through broker-dealers other than the account custodian, in which event, the Client generally will incur both the fee (commission, mark-up/mark-down) charged by the executing broker-dealer and a separate "tradeaway" and/or prime broker fee charged by the account custodian (i.e., Fidelity, TD Ameritrade, etc.). **Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the above.**

Portfolio Activity. Vicus Capital has a fiduciary duty to provide services consistent with the Client's best interest. As part of its investment advisory services, Vicus Capital will review Client portfolios on an ongoing basis to determine if any changes are necessary based upon various factors, including, but not limited to, the economy/markets, investment performance, fund manager tenure, style drift, account additions/withdrawals, and/or a change in the Client's investment objective. Based upon these factors, there may be extended periods of time when Vicus Capital determines that changes to a Client's portfolio are neither necessary nor prudent. Of course, as indicated below, there can be no assurance that investment decisions made by Vicus Capital will be profitable or equal any specific performance level(s).

Voting Client Securities

Vicus Capital does not accept authority to vote Client securities.

Client is responsible for voting his/her/its own proxies, consents, waivers and other documents regarding corporate actions, with respect to any securities held in Client's Account. Vicus Capital and Fidelity, shall have no responsibility to vote proxies nor will provide advice in voting proxies.

Client will receive their proxies or any other solicitations directly from their custodian or transfer agent.

Financial Information

Vicus Capital does not solicit prepayment of more than \$1,200 in fees per Client, six months or more in advance.

Vicus Capital has no material financial conditions that would affect Client contractual obligations.

Vicus Capital has not been the subject of a bankruptcy petition during the past ten years.

ANY QUESTIONS: Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions that a Client or prospective Client may have regarding the above disclosures and arrangements.

ANY QUESTIONS: Vicus Capital's Chief Compliance Officer, Kimberli J. Fleck, Esq., remains available to address any questions regarding this Part 2A.