



McClain Value Management, LLC

CRD# 114074

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**Phillip C. McClain
CRD #430439**

**Form ADV Part 2B
Brochure Supplement**

March 8, 2021

This brochure supplement provides information about Phillip McClain and supplements the McClain Value Management, LLC (“MVM”) brochure. You should have received a copy of that brochure. Please contact us at 203-966-3197 or pmcclain@mcclainvalue.com. if you did not receive MVM’s brochure, or if you have any questions about the contents of this supplement.

Additional information about Phillip is available on the SEC’s website at www.AdviserInfo.sec.gov.

1. Supplement 1 – Phillip C. McClain, CFA

Mr. McClain (60) founded MVM in 2001 after many years in institutional investment management as well as prior experience in investment banking and public accounting (former CPA). He serves as a Managing Partner. His responsibilities include portfolio management, equity research, marketing and administration.

2. Education Background and Business Experience

In 1982, Mr. McClain received a Bachelor of Science in Accounting with honors from Lehigh University located in Bethlehem, PA.

In 1987, Mr. McClain received a Master's in Business Administration with distinction from Cornell University's Johnson Graduate School of Management located in Ithaca, NY.

Beginning in 1982, Mr. McClain worked in public accounting with Arthur Andersen & Co. in New York City. After business school, he spent four years in investment banking, first with Wertheim Schroder in New York City and then with Stamford-Atlanta Capital in Stamford, CT. In 1992 he began his investment management career when he joined Forstmann-Leff Associates in New York City as an equity analyst. In 1996, he moved to Sasco Capital, a value-oriented investment firm based in Fairfield, CT, first as a Vice President and Research Analyst and eventually rising to Managing Director. Mr. McClain has worked exclusively at MVM since 2001.

3. Disciplinary Information

Mr. McClain has not been involved in an award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) An investment or an investment-related business or activity;
- (b) Fraud, false statement(s), or omissions;
- (c) Theft, embezzlement, or other wrongful taking of property;
- (d) Bribery, forgery, counterfeiting, or extortion; or
- (e) Dishonest, unfair, or unethical practices.

4. Other Business Activities

Mr. McClain has no participation in any other investment-related business and received no compensation from the sale of securities or any other investment product. He is not involved in any other business that prevents him from fulfilling his responsibilities for MVM and its clients.

5. Additional Compensation

Mr. McClain did not receive any additional compensation outside of his role with MVM. He, like every MVM employee must abide by the Firm's Policies and Procedures regarding conflicts of interest, fiduciary responsibility and standards of conduct.

6. Supervision

Phillip C McClain is the Founder and sole investment adviser representative of McClain Value Management, LLC; therefore, Phillip supervises all duties and activities of the firm, and is responsible for all advice provided to clients. His contact information is on the cover page of this disclosure document.

Requirements for State-Registered Advisers

- Additional Disciplinary History – Phillip C McClain has no additional reportable disciplinary history.
- Bankruptcy History – Phillip C McClain has not been the subject of a bankruptcy petition.