

01/01/2021

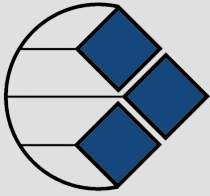
# EMBREE FINANCIAL Group

Part 2B of Form ADV  
Brochure Supplement

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Chicago, IL 60654  
(312)527-5565  
[www.embreefinancial.com](http://www.embreefinancial.com)

This brochure supplement provides information about Paul M. Embree, Matthew L. Stadler, James Karabas, Jennifer Clifford, Samantha Hays, Michael Peart, William Embree, David Bender, Gregory Makela and Andrew Farinelli. Please contact the firm if you did not receive EMBREE FINANCIAL GROUP's brochure or if you have questions about the contents of this supplement.



# EMBREE FINANCIAL Group

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## Education and Business Standards

EMBREE FINANCIAL GROUP requires that advisors in its employ have a bachelor's degree from an accredited undergraduate academic institution. The firm also encourages additional coursework and continuing education as part of its ongoing personnel training, and including but not limited to administration, operations, compliance, financial planning, tax planning and investment management. Coursework toward the following accreditations or degrees are also highly recommended: an MBA, a CFP®, a CFA, a ChFC, JD, CTFA, EA, CIMA or CPA. Additionally, advisors must demonstrate an aptitude for financial planning and investment management.

## Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

*Certified Financial Planner (CFP)* - Certified Financial Planners are licensed by the CFP Board to use the CFP mark. CFP certification requirements:

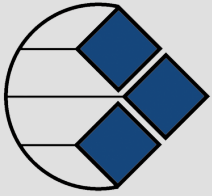
- Hold a bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP Board ([www.cfp.net](http://www.cfp.net)).
- Successful completion of the 10-hour CFP® Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

*Certified Investment Management Analyst (CIMA)* are certified by the Investment Management Consultants Association

- The CIMA certification program covers five core topic areas
- Requires that candidates meet all eligibility requirements, including experience, education, examination, and ethics.
- Applicants must complete five steps in order to earn the certification.
- The CIMA certification program also requires that certificants complete three certification renewal requirements during each certification renewal period.

*A CDFA professional is a financial professional skilled at analyzing data and providing expertise on the financial issues of divorce. The role of the CDFA professional is to assist the client and his or her attorney to understand how the decisions he or she makes today will impact the client's financial future. A CDFA can take on many roles in the divorce process.*

- Understanding the short-term and long-term effects of dividing property.
- Analyzing pensions and retirement plans.
- Determining if the client can afford the marital home, and if not, what he or she can afford.
- Recognizing the tax consequences of different settlement proposals.



# EMBREE FINANCIAL Group

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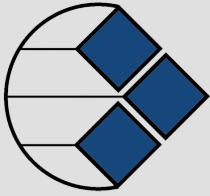
### *Certified Retirement Plan Specialist (CRPS®)*

*Individuals who hold the CRPS® designation have completed a course of study encompassing design, installation, maintenance, and administration of retirement plans. The program is designed for approximately 120-150 hours of self-study. The program is self-paced and must be completed within one year from enrollment*

- Individuals are required to pass an online, timed and proctored end-of-course examination with a 70% score or higher. The examination tests the individual's ability to relate complex concepts and apply theoretical concepts to real-life situations

*Chartered Financial Analyst (CFA)* - Chartered Financial Analysts are licensed by the CFA Institute to use the CFA mark. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent education or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Have 48 months of acceptable professional work experience in the investment decision-making process.
- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.



# EMBREE FINANCIAL Group

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*Paul M. Embree: President & CEO, Registered Investment Advisor*

**Date of Birth:** 08/07/1959

**Education:**

MBA, Finance and International Business, J.L. Kellogg Graduate School of Management (1987)  
BA Economics and Spanish, Vanderbilt University (1981)

**Licenses:**

Series 65 State RIA (07/98)  
Series 7 General Securities (10/87)  
Series 3 Commodities (09/87)  
Series 63 State Law (09/87)

**Business Experience:**

President, Founder & CEO of EMBREE FINANCIAL GROUP since 1995  
Lehman Brothers, Inc., Vice President specializing in institutional fixed income sales & derivatives (1987-1994)

**Disciplinary Information:**

Paul M. Embree does not have any legal or disciplinary events.

**Other Business Activities:**

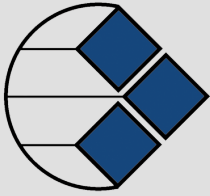
Paul M. Embree does not have any other investment related business activities.

**Additional Compensation:**

Paul M. Embree does not receive any additional economic benefit from third parties for providing advisory services.

**Supervision:**

James Karabas, Managing Director and Chief Compliance Officer will supervise Paul Embree



# EMBREE FINANCIAL Group

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***Matthew L. Stadler: Registered Investment Advisor***

**Date of Birth:** 08/26/1963

**Education:**

BS Marketing and Personnel Management, Indiana University (1985)

**Licenses:**

Series 65 State RIA (04/98)

Series 7 General Securities (01/96)

Series 63 State Law (06/91)

Series 6 Variable Contracts (05/89)

**Business Experience:**

EMBREE FINANCIAL GROUP, Senior Investment Advisor (01/03-present) LPL Financial (01/03-01/10)

SunAmerica Securities Inc., Registered Representative (03/94-12/02) Northwestern Mutual Life, Field Representative (10/87-9/94)

Sony Corporation of America, Sales Representative (05/85-10/87)

**Disciplinary Information:**

Matthew L. Stadler does not have any legal or disciplinary events.

**Other Business Activities:**

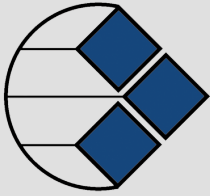
Matthew L. Stadler does not have any other investment related business activities.

**Additional Compensation:**

Matthew L. Stadler does not receive any additional economic benefit from third parties for providing advisory services.

**Supervision:**

James Karabas, Managing Director and Chief Compliance Officer will supervise Matthew Stadler



# EMBREE FINANCIAL Group

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*James Karabas: Chief Compliance Officer, Registered Investment Advisor*

**Date of Birth:** 12/06/1961

**Education:**

JD, John Marshall Law School, Chicago IL (1991)  
BBA Finance, Loyola University of Chicago (1983)

**Licenses / Certifications:**

Series 65 State RIA (07/98)  
Series 7 General Securities (08/84)  
Series 3 Commodities (05/84)  
Series 63 State Law (09/84)  
Series 24 General Sec Principal (04/07)  
Series 15 Foreign Currency Options (1/87)  
Series 5 Interest Rate Options (01/87)  
Certified Financial Planner (CFP)  
Certified Investment Management (CIMA)

**Business Experience:**

Managing Director - EMBREE FINANCIAL GROUP (01/16- present)  
Waddell and Reed – District Branch Manager (10/13 – 12/15)  
Vestor Capital – Managing Director (09/06 – 03/13)  
Merrill Lynch – First Vice President – Financial Advisor (01/88 – 09/06)

**Disciplinary Information:**

James Karabas does not have any legal or disciplinary events.

**Other Business Activities:**

James Karabas does not have any other investment related business activities.

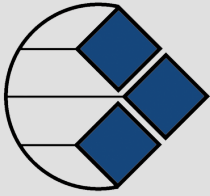
**Additional Compensation:**

James Karabas does not receive any additional economic benefit from third parties for providing advisory services.

**Supervision:**

Paul Embree, President will supervise James Karabas





# EMBREE FINANCIAL Group

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## *Jennifer Clifford: Registered Investment Advisor*

**Date of Birth:** 03/28/1981

**Education:**

BS in Finance, DePaul University (2003)

**Licenses / Certifications:**

Certified Financial Planner (CFP) Charter

Divorce Financial Analyst (CDFA)

**Business Experience:**

EMBREE FINANCIAL GROUP, Relationship Manager (08/03-Present)

**Disciplinary Information:**

Jennifer Clifford does not have any legal or disciplinary events.

**Other Business Activities:**

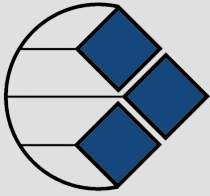
Jennifer Clifford does not have any other investment related business activities.

**Additional Compensation:**

Jennifer Clifford does not receive any additional economic benefit from third parties for providing advisory services.

**Supervision:**

James Karabas, Managing Director and Chief Compliance Officer will supervise Jennifer Clifford



# EMBREE FINANCIAL Group

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## *Samantha Davidson: Registered Investment Advisor*

### **Date of Birth: 03/11/1992 Education:**

Bachelor's Degree in Political Science, University of Michigan - Ann Arbor Michigan (2014)

### **Licenses / Certifications:**

Series 65 State (11/16)

Chartered Retirement Plan Specialist (CRPS)

### **Business Experience:**

EMBREE FINANCIAL GROUP, Relationship Manager (05/2014-Present)

### **Disciplinary Information:**

Samantha Davidsons does not have any legal or disciplinary events.

### **Other Business Activities:**

Samantha Davidson does not have any other investment related business activities.

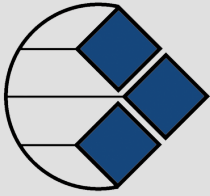
### **Additional Compensation:**

Samantha Davidson does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision:**

James Karabas, Managing Director and Chief Compliance Officer will supervise Samantha Davidson





# EMBREE FINANCIAL Group

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## *William Embree: Registered Investment Advisor*

**Date of Birth:** 02/20/1963

**Education:**

Bachelor's Degree, Boston University – Boston, Massachusetts (1986)

**Licenses / Certifications:**

Series 65 State (01/18)

**Business Experience:**

EMBREE FINANCIAL GROUP, Relationship Manager (10/2017-Present)

CitGroup , Director 08/01/1989 to 11/01/2017

**Disciplinary Information:**

William Embree does not have any legal or disciplinary events.

**Other Business Activities:**

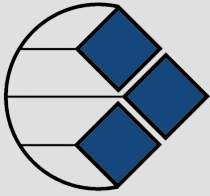
William Embree does not have any other investment related business activities.

**Additional Compensation:**

William Embree does not receive any additional economic benefit from third parties for providing advisory services.

**Supervision:**

James Karabas, Managing Director and Chief Compliance Officer will supervise William Embree



# EMBREE FINANCIAL Group

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## *Michael Peart: Registered Investment Advisor*

**Date of Birth:** 06/04/1993

**Education:**

Bachelor's Degree in Business - University of Iowa

**Licenses / Certifications:**

Series 65

Series 6

Series 63

**Business Experience:**

EMBREE FINANCIAL GROUP, Relationship Manager (06/2018-Present)

McAdam Financial 06/2015-006-2018

**Disciplinary Information:**

Michael Peart does not have any legal or disciplinary events.

**Other Business Activities:**

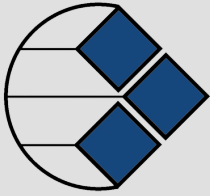
Michael Peart does not have any other investment related business activities.

**Additional Compensation:**

Michael Peart does not receive any additional economic benefit from third parties for providing advisory services.

**Supervision:**

James Karabas, Managing Director and Chief Compliance Officer will supervise Michael Pearty



# EMBREE FINANCIAL Group

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## *David Bender: Investment Advisor Representative*

**Date of Birth:** 07/19/1945

**Education:**

Indiana University (1968)

**Business Experience:**

EMBREE FINANCIAL GROUP - Investment Advisor Representative (12/01/2019 -present)

T2 Asset Management – Senior Advisor (2018-11/30/2019)

Chesley, Taft & Associates LLC Chicago - Principal / Portfolio Manager (2016-2018)

Dearborn Partners., Managing Director / Portfolio Manager (2005-2016)

American National Bank – Vice President Private Client Services (1989-2005)

**Disciplinary Information:**

David Bender does not have any legal or disciplinary events.

**Other Business Activities:**

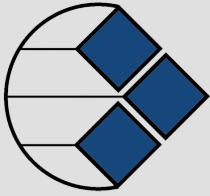
David Bender does not have any other investment related business activities.

**Additional Compensation:**

David Bender does not receive any additional economic benefit from third parties for providing advisory services.

**Supervision:**

James Karabas, Managing Director and Chief Compliance Officer will supervise David Bender



# EMBREE FINANCIAL Group

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*Courtney Poffenberger: Associate Investment Advisor*

**Date of Birth:** 04/25/1992

**Education:**

Bachelor's Degree in Business - University of Illinois

**Business Experience:**

EMBREE FINANCIAL GROUP, Relationship Manager (09/2020-Present)

McAdam Financial 04/2014-08/2020

**Disciplinary Information:**

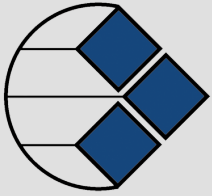
Courtney Poffenberger does not have any legal or disciplinary events.

**Other Business Activities:**

Courtney Poffenberger does not have any other investment related business activities.

**Additional Compensation:**

Courtney Poffenberger does not receive any additional economic benefit from third parties for providing advisory services.



# EMBREE FINANCIAL Group

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## ***Gregory Makela: Investment Advisor***

**Date of Birth:** 05/22/1958

### **Education:**

Bachelor's Degree in Economics - University of North Carolina – Chapel Hill

### **Licenses / Certifications:**

Series 65

Series 63

Series 3

Series 7

### **Business Experience:**

EMBREE FINANCIAL GROUP, Investment Advisor (1/2021-Present)

Morgan Stanley 1980-2020

### **Disciplinary Information:**

Gregory has one disclosure event in 2003.

### **Other Business Activities:**

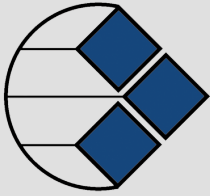
Gregory Makela does not have any other investment related business activities.

### **Additional Compensation:**

Gregory Makela does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision:**

James Karabas, Managing Director and Chief Compliance Officer will supervise Gregory Makela.



# EMBREE FINANCIAL Group

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## *Andrew Farinelli: Investment Advisor*

**Date of Birth:** 06/14/1991

### **Education:**

Bachelor's Degree in Business – Indiana University

### **Licenses / Certifications:**

Series 66

Series 7

### **Business Experience:**

EMBREE FINANCIAL GROUP, Investment Advisor (01/2021-Present)

McAdam Financial 11/2014-01/2021

### **Disciplinary Information:**

Andrew Farinelli does not have any legal or disciplinary events.

### **Other Business Activities:**

Andrew Farinelli does not have any other investment related business activities.

### **Additional Compensation:**

Andrew Farinelli does not receive any additional economic benefit from third parties for providing advisory services.

### **Supervision:**

James Karabas, Managing Director and Chief Compliance Officer will supervise Andrew Farinelli.