

TITAN GLOBAL CAPITAL MANAGEMENT USA LLC

WRAP FEE PROGRAM BROCHURE

110 Greene Street, Suite 910, New York, NY 10012
(646) 863-9446
www.titanvest.com

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This wrap fee program brochure provides information about the qualifications and business practices of Titan Global Capital Management USA LLC (“Titan”), a registered investment adviser. Registration does not imply a certain level of skill or training. If you have any questions about the contents of this Brochure, please contact us at support@titanvest.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about Titan also is available on the SEC’s website at <https://adviserinfo.sec.gov/>.

2. **Material Changes**

This Item 2 only discusses material changes to the Brochure since the last annual updating amendment in March 2020.

Since the last annual updating amendment in March 2020, the following material changes have been made to Titan's Program (as defined below):

- The Program fee has changed from 100 basis points (1.00%) per year for all clients to 100 basis points (1.00%) per year for clients with greater than \$10,000 in total transfers. For clients who do not meet this threshold, the Program fee is \$5.00 per month (no asset-based fee).
- The Program has expanded to include other equity-based strategies based on the principals' experience.
- In January 2021, Titan Global Capital Management, Inc. (formerly known as Titan Invest) ("Titan Global"), the registered adviser, underwent an internal reorganization in which Titan acquired substantially all of the assets and liabilities of Titan Global and will continue its business as a wholly owned subsidiary of Titan Global. This reorganization, which includes the assignment of all investment advisory agreements from Titan Global to its new wholly owned subsidiary, Titan, otherwise did not result in a practical change in control or management.

This Brochure has been updated to reflect these developments under Item 4.

This Brochure may be requested at any time, without charge, by contacting Titan at support@titanvest.com.

TABLE OF CONTENTS

2. Material Changes	2
3. Table of Contents	3
4. Services, Fees and Compensation	4
5. Account Requirements and Types of Clients	10
6. Portfolio Manager Selection and Evaluation	10
7. Client Information Provided to Portfolio Managers	15
8. Client Contact with Portfolio Managers	15
9. Additional Information	16

Firm Description

Titan is a SEC registered investment adviser that provides a mobile investing experience for everyday individuals. Titan was formed in December 2020, and succeeded to the business of Titan Global in January 2021, as a result of an internal reorganization in which Titan acquired substantially all of the assets and liabilities of Titan Global and will continue its business as a wholly owned subsidiary of Titan Global. This reorganization, which includes the assignment of all investment advisory agreements from Titan Global to its new wholly owned subsidiary, Titan, otherwise did not result in a practical change in control or management. Titan is a privately held company headquartered in New York, New York. Information about Titan's organizational and ownership structure is provided on Part 1 of Titan's Form ADV, which is available online at <http://www.adviserinfo.sec.gov>.

4. Services, Fees and Compensation

Services

Titan offers to Clients ("Clients") the Titan Wrap Fee Program (the "Program") involving discretionary investment advisory services sponsored by Titan. Titan offers these services to individual taxable accounts and individual retirement accounts ("IRA"), specifically Roth and Traditional accounts. The Program seeks to provide personalized, long-term oriented investment portfolios that are primarily invested in what Titan considers high-quality stocks while seeking to provide personalized protection against market downturns, enabled via a mobile application.

The Program does not provide comprehensive financial or tax planning or legal advice, and Clients are advised and afforded the opportunity to seek the advice and counsel of the Client's own tax, financial, and legal advisers. Neither Titan nor any of its affiliates is responsible for establishing or maintaining any Client's compliance with the requirements of the Internal Revenue Code for a Traditional IRA or Roth IRA, or any other type of account that may be offered through the Program or determining any Client's individual tax treatment regarding such account. Furthermore, neither Titan nor any of its affiliates is responsible for withholding any tax penalties that may apply to Clients' Titan accounts or for any state or federal income tax withholding, except as may otherwise be required by applicable law.

The Program seeks to provide personalized, long-term oriented investment portfolios that are invested in our proprietary US equity strategies. Each strategy is comprised primarily of a concentrated basket of stocks (long) along with possible hedging to protect against market downturns (short). The equities in each strategy are determined via our proprietary and fully discretionary research process based on the principals' previous experience. The philosophy of the Program's investment process is largely to identify "high-quality" securities that meet a set of characteristics such as good growth prospects and a reasonable valuation. By following this philosophy, the principals aim to grow clients' capital over a multi-year time horizon. Clients are invested in a personalized blend of these strategies based on personalized goals. An algorithm is used to then monitor portfolios and the respective mix in each strategy.

The Client is invested directly in these equities under the expectation that the share values will increase. Each portfolio will contain personalized degrees of "hedging" based on the Client's individualized investment goals and the Program's hedging strategy as described below. A hedge is an investment that seeks to reduce the risk of the overall portfolio. For example, the Program will use various tools, including, without limitation, inverse ETFs and cash equivalents as hedge instruments for Clients. Inverse ETFs (a type of exchange traded fund, which is a 'basket' of securities) profit from the decline of an underlying benchmark. For example, an inverse S&P 500 ETF makes money when the market (S&P 500) goes down. As such, this type of security can be used as a portfolio hedge to reduce risk of the overall portfolio. The Program will employ its hedging strategy automatically on behalf of Clients as follows, unless overridden by the Chief Investment Officer:

When the market is NOT in a downturn

- Aggressive: 0% of portfolio value is hedged
- Moderate: 5% of portfolio value is hedged
- Conservative: 10% of portfolio value is hedged

During periods of market downturns:

- Aggressive: 5% of portfolio value is hedged
- Moderate: 10% of portfolio value is hedged

- Conservative: 20% of portfolio value is hedged

This is the “hedge” against potential loss of value in the long securities and is personalized under the Program for each Client’s investment goals, time horizon and risk profile. An inverse ETF or other hedging techniques are not a guarantee or ‘insurance’ that the portfolio will not experience losses. **The Program is not a complete investment program and Clients should not use it as the sole component of their investment plan.**

Advisory Business – Program Description

Titan’s Program interacts with its Clients predominantly through a software application that is available through mobile platforms (the “Titan App”). Titan’s Program maintains an online presence through the firm’s website, www.titanvest.com, primarily for informational purposes. Clients will provide information about themselves and their investment goals through the Titan App by answering a questionnaire. This will allow Titan to create an investment portfolio that is customized to Clients’ risk tolerance. For each Client’s plan, Titan will consider the Client’s employment status, income, investment goals and reasons to invest, time horizon and net assets. Titan will evaluate each Client’s responses and then propose a portfolio plan from among conservative, moderate and aggressive growth portfolios. The portfolio recommendation created by Titan for each Client is based solely upon the information provided by the Client through the website. As such, the suitability of the investment plan recommendations is limited by and relies on the accuracy and completeness of the information provided by the Client. For instance, the more aggressive the portfolio, the less hedging, which has more potential upside but also more potential risk during downturns. The only type of restrictions a Client may impose on the portfolio is the degree of hedging/risk level (conservative, moderate and aggressive growth) and the amount of assets in the Client account. A Client will not be able to select specific securities or restrict the purchase of specific securities, but each Client will be able to change his/her risk profile or select (switch to) a portfolio with a different risk profile.

A Client must also open a securities brokerage account and provide discretionary authority over that account to Titan. Brokerage accounts, agreements, and order processing will be conducted through Apex Clearing Corporation (“Apex”), an SEC registered broker-dealer that provides

brokerage related services to Titan and Clients within the Titan Program. Using Apex's application program interface ("API"), the Titan App allows Clients to create an investment account instantly on any mobile device. All account opening functionalities, including identity verification and approval, are handled digitally and instantly by Apex. Apex will also provide custody, clearing, and settlement services for Titan's Clients.

Investment Discretion

Titan has discretionary authority to manage assets on behalf of Clients who enter into the Titan Program, as described above. Discretionary trading authority permits Titan to make trades in Client accounts on the Clients' behalf, so that Titan may maintain the Client's portfolio and make ongoing changes as Titan believes appropriate, including but not limited to potential regular rebalancing of the portfolio and trading securities. See how the portfolio is constructed under **Investment Strategies and Methods of Analysis**.

The sole service Titan offers is the Program, and Titan only manages Client accounts that participate in the Program. Titan receives a portion of the Wrap Program Fee (see below) for its services. Titan only receives the "subscription fee" or the Wrap Program Fee (see below), and does not receive any performance-based compensation for its services.

Fees

The Wrap Program Fee is 100 basis points (1.00%) per year for clients with greater than \$10,000 in total transfers. For Clients who do not meet this threshold, the Wrap Program Fee is \$5.00 per month (no asset-based fee).

The Wrap Program Fee is prorated and charged monthly, in arrears. The asset-based fee is assessed based on the daily average market value of your portfolio over the previous month.

Since the asset-based fee is determined by average daily account balance, if assets are deposited into or withdrawn from an account after the inception of a month, the base fee payable with respect to such assets is adjusted accordingly. For the initial period of an engagement, the fee is calculated on a pro rata basis. In the event the Advisory Agreement is terminated, the fee for the

final billing period is prorated through the effective date of the termination and the outstanding portion of the fee is charged to the Client.

Clients authorize Titan through the Client advisory agreement to deduct the fees directly from Client custodial accounts or from their funding source. See “Direct Fee Debit of Titan’s Fee” below.

Fee Comparison

As described above, a portion of the Wrap Program Fee is used to cover the securities brokerage commissions attributed to the management of Titan’s Clients’ portfolios. The number of transactions made in Clients’ accounts, as well as the commissions charged for each transaction, determines the relative cost of the Program versus paying for execution on a per transaction basis and paying a separate fee for advisory services. Services provided through the Titan Program may cost Clients more or less than purchasing advisory and execution (brokerage) services separately. Titan’s Wrap Program Fee may also be higher or lower than fees charged by other wrap sponsors of comparable investment advisory programs. Since Titan pays the transactions charges in the Client’s account, there is a financial incentive for Titan not to place transactions in the Client’s account, or to place fewer trades or trade less frequently. A wrap fee account may not be in the best interest of a Client with minimal or no trading activity as compared to a non-wrap fee account or brokerage account where the Client would otherwise pay trading costs as incurred but a lower fee in a non-wrap account or no advisory fee in a brokerage account. Titan’s decision to trade or rebalance a portfolio will largely be guided by its fundamental research process, which is driven by both proprietary qualitative and quantitative methods. Titan may execute trades at its discretion based on this research process, under the oversight of Titan’s Chief Investment Officer. Aside from covering most of your fees to our broker-dealer and transaction costs, fees associated with the Program include access to our proprietary investment strategies and in-house research, and therefore are higher than a typical advisory fee for a traditional ETF, mutual fund, or similar advisory product.

Fee Discretion

Titan in its sole discretion may from time to time offer lower fees through promotions, referrals and other discounts to some accounts that differ from the fees stated above. Conversely, from time to time, Titan may in its sole discretion also raise fees. Titan currently provides a fee discount to Clients who refer other Clients, on the terms and conditions described on Titan's website. Negotiated fees may differ based on factors, including but not limited to, the type and size of the account, the historical and/or expected size and number of trades for the account and the client related services to be provided to the client.

Other Fees

In addition to the Titan Program Fee, Clients may incur certain other fees imposed by third-party financial institutions. These additional fees and charges may include:

Brokerage, Clearing and Service Provider Charges

Titan's fees do not cover certain charges imposed by Apex. These types of charges include, but are not limited to, wire transfer fees, paper statement fees, and bounced check fees. Clients also pay their own taxes on gains and income in connection with the account and its activities.

Direct Fee Debit of Titan's Fee

Clients will authorize Titan and the custodian to deduct the Wrap Program Fee directly from the Client's custodial account or linked funding source and pay those fees to Titan. Titan may also take the fee from a Client's account by instructing the custodian to deduct the fee from the assets in account, including by selling (liquidating) a sufficient amount of holdings to cover the fee.

Account Additions and Withdrawals

Clients may add to and withdraw from their account at any time, subject to Titan's right to terminate a Client's account. Additions to an account must be done via bank transfer. Titan Clients may withdraw account assets on 5 days' notice to Titan, subject to the usual and customary securities settlement procedures. However, Titan designs its portfolios as long-term investments and the withdrawal of assets may impair the achievement of a Client's investment

objectives. Clients are advised that when cash is withdrawn, they may be subject to transaction fees, and/or tax ramifications.

5. Account Requirements and Types of Clients

The Titan Program is offered to individuals. To create an account, Titan requires a minimum account size for all clients which will be communicated clearly during the onboarding process before account creation. If funds are withdrawn and the account is reduced below this amount, Titan reserves the right to close Client's account.

6. Portfolio Manager Selection and Evaluation

Titan is both the sponsor and the sole portfolio manager for the Titan Program. The Program is designed and implemented by Titan's principals, Clayton Gardner, Joseph Percoco, and Maxwell Bernardy, alongside the Titan team. Together they oversee the investment advice offered in the Program. They are responsible for portfolio monitoring; construction, maintenance, and updates to Titan's investment process; any educational content provided to Clients; and other core functions. For a detailed description of Titan's **advisory business** and advisory services, see Services and Program Description in Item 4 above.

Investment Strategies and Methods of Analysis

For the Titan Program, the Firm provides US equities investment portfolios with hedging that are personalized to a Client's employment status, income, investment goals and reasons to invest, time horizon and net assets. To accomplish this, Titan has developed a fundamental research process, both qualitative and quantitative, which it uses to construct and manage a concentrated basket of US equities while providing personalized hedging. The research process aims to select equities whose underlying businesses meet certain characteristics such as the following: durable competitive advantages, high returns on capital, strong management teams, and attractive valuations. These criteria, among others, are used to monitor and manage each Client's portfolio.

Titan does not engage in holistic financial planning. Titan's primary approach is to provide its Clients with a long-term oriented portfolio of stocks, with personalized hedging, similar to how classic long/short equity managers invest.

There is no guarantee that any Client portfolio will meet a Client's investment objectives or provide a given level of income or return.

Performance Figures

Any performance figures on Titan's website and inside Titan's interactive application are actual results since Titan's launch in February 2018, unless clearly stated otherwise.

There is no guarantee that a Client's investment goals will be achieved or that Titan's investment strategies will be successful. Investment losses are possible. Past performance is no guarantee of future results.

The simulated results are shown for hypothetical clients with greater than \$10,000 in transfers, net of the 1% annual Wrap Program Fee and no other deductions. The performance figures shown have been calculated by Titan and have not been audited.

Management through Similarly Managed "Model" Accounts. Titan manages Client accounts through the use of similarly managed "model" portfolios, whereby Titan allocates all or a portion of its Clients' assets among equity securities, ETFs, and cash equivalents on a discretionary basis using its proprietary research process. To implement its investment strategies and to manage Client accounts, Titan has developed a fundamental research process, both qualitative and quantitative in nature, which will determine security selection and allocation. For each goal, Titan invests in a selected number of US equity securities that change as the Titan investment team deems appropriate, under the oversight of Titan's Chief Investment Officer. Clients may change their investment goals, which could result in a different hedging technique or selection of securities. In general, choosing a shorter time horizon, lower risk tolerance, and more conservative investment goals will result in a more conservative portfolio, and choosing a longer time horizon, higher risk tolerance, and more aggressive investment goals will result in a more aggressive portfolio. Titan allows only limited adjustment because it believes its program creates a portfolio that is best suited for the Client, based on his/her personal information and goals.

Titan has developed a proprietary fundamental research process to monitor and manage the accounts including security selection, periodic rebalancing and/or other investment considerations. Management may require manual action by Titan personnel, who may decide to override model output.

Rebalancing. To participate in the Program, Clients must agree to have their accounts rebalanced periodically at Titan's discretion. While Titan seeks to ensure that Client assets are managed in a manner consistent with their individual investment objectives and risk tolerance, securities transactions effected pursuant to a model investment strategy are usually done without regard to a Client's individual tax ramifications or market conditions. As a consequence of rebalancing, Clients may incur potentially adverse tax consequences. Titan does not render tax advice to Clients, who should consult their own tax advisors for specific guidance.

Ongoing Management. As the value of a Client's investments fluctuate, the portfolio can diverge from a Client's desired risk preferences. Rebalancing, the practice of adjusting a Client's portfolio back to its original desired risk preference, typically occurs as determined by Titan's research process.

Performance Based Fees and Side-By-Side Management

Titan does not charge performance-based fees (i.e., a fee based on a share of capital gains or capital appreciation of a Client's assets).

Voting of Client Securities

Titan exercises voting authority over Client proxies pursuant to its proxy voting policies and procedures in accordance with Rule 206(4)-6 of the Investment Advisers Act of 1940, as amended. The policies require Titan to vote proxies received in a manner consistent with the overall best interests of the Clients and to seek to avoid material conflicts of interests.

Risk of Loss

All security investments involve a risk of loss, including the potential loss of principal. This is a risk borne by the Client. Titan constructs portfolios with a small number of equities and ETFs. Client portfolios are not fully diversified and will be subject to general movements in the stock market

and the value fluctuations of each particular issuer's stock. Equity security prices fluctuate for several reasons, including changes in the financial condition of a particular issuer, investors' perceptions of the issuer's industry, the general condition of the relevant stock market, changes in interest rates, or when political or economic events affecting the issuers occur. ***There can be no assurance that a Client will achieve his/her goals or positive investment performance over any period of time.***

While it is not possible to enumerate all possible risks, below are some of the common factors that can produce a loss in a Client's account and/or in a specific investment product, or one related to a specific strategy.

- Market Risk: The price of a security, mutual fund and/or exchange-traded fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- Price Volatility: The price of an investment product's shares may fluctuate, even significantly, in a short period of time.
- Equity Securities: Investing in individual companies involves investments in common stocks and is subject to the volatility and individual risks associated with those stocks.
- Concentration of Investments. The portfolios will typically hold a relatively small number of security positions, which will expose the portfolio to the particular industry or market sector the security represents and the value of the specific company. Losses in one or more positions, or a downturn in an industry or market sector in which the company participates, could adversely affect the portfolio's performance in a particular period.
- Hedging. Although hedging strategies in general are usually intended to limit or reduce investment risk, they may not achieve the anticipated effect. In fact, they may result in poorer overall performance for the portfolio than it could have achieved had it not engaged in such hedging transactions. Furthermore, the portfolio will always be exposed to risks that cannot be hedged.

- Exchange Traded Funds: ETFs are designed to track the performance of a benchmark index. Shareholders are subject to the risks stemming from the individual issuers of the fund's underlying portfolio securities. Shares of ETFs are listed on securities exchanges and transacted at negotiated prices in the secondary market. Generally, ETF shares trade at or near their most recent net asset value ("NAV"), which is generally calculated at least once daily for indexed based ETFs and potentially more frequently for actively managed ETFs. However, certain inefficiencies may cause the shares to trade at a premium or discount to their pro rata NAV. There is also no guarantee that an active secondary market for such shares will develop or continue to exist. Therefore, if a liquid secondary market ceases to exist for shares of a particular ETF, a shareholder may have no way to dispose of such shares. Also, shareholders are liable for taxes on any fund-level capital gains, as ETFs are required by law to distribute capital gains in the event they sell securities for a profit that cannot be offset by a corresponding loss.
- Fundamental Investment Strategy Risks: Titan's portfolio management and trading decisions are based on fundamental research conducted by its professionals. The research process incorporates various operating and financial factors aimed at exploiting market trends, anomalies and pricing discrepancies with a view to selecting investments in pursuit of the portfolio's investment objectives. The process of designing and perfecting the research, portfolio construction, and management model is highly complex. Titan cannot guarantee that the model will indeed function as intended or that it will produce profits on investments as implemented. The fundamental and quantitative strategies utilized by Titan have inherent limitations, including the possibility of human error in the design, data input or implementation process; imperfections of a model to keep up with changes in the markets and the behavior of market participants over time. The risk of errors, malfunctions and anomalies is inherent in each component of the programming process, how those components function together, and how the program absorbs market data interpreted by Titan. In addition, any portfolio manager judgment during the approval or override of model results is based on human skills and abilities similar to non-quantitative investing, with all the risks, potential errors or miscalculations that any asset or portfolio manager faces.

- Automated Investing: Titan relies on static questionnaires consisting of a limited number of questions that form the sole basis for its investment recommendations. Such questionnaires are very limited in nature. The questions may not, or may not accurately, capture an individual Client's needs. Although Clients may change and update their responses, Titan does not, at this time, make investment advisory personnel available to Clients to highlight and explain important concepts or clarify the details of a specific Client's financial goals and needs. Online and electronic interactions are limited compared to face-to-face individual advice.

7. Client Information Provided to Portfolio Managers

Titan acts as the sole portfolio manager under the Program and, as such, it does not share Client information with any other portfolio managers.

Clients have the ability to place limited restrictions to Titan's portfolio management through how they elaborate on their investment goals. However, since Titan's portfolio management for Titan's Program is executed through a model program, Client restrictions on the portfolio are limited.

8. Client Contact with Portfolio Managers

Titan

The Program and Titan's advisory service are provided predominantly through the Titan App. Through the Titan App, Titan collects information about the Client's financial circumstances, goals, and objectives through its automated interactive platform to offer an appropriate portfolio for the Client's needs. Clients should update their information on Titan's automated platform if their conditions change so that they may review alternative investment advice via the platform. Titan relies upon the accuracy of the information entered by the Client when proposing a portfolio. The recommended portfolio may not be suitable if the Client has provided incorrect information or the information is out-of-date.

Information regarding a Client's portfolio holdings and performance will be available to Clients through the Titan App. Clients may communicate with Titan exclusively through the Titan App

and Titan's support email communication (support@titanvest.com), which has its inherent limitations. Titan will not elaborate or expand upon the portfolio recommendation provided by the Titan App.

9. Additional Information

Disciplinary Information

Titan has not been involved in any legal or disciplinary events that are material to a Client's evaluation of its advisory business or the integrity of its management.

Other Financial Industry Activities and Affiliations

Titan has no financial industry affiliations.

Code of Ethics

Titan has adopted a Code of Ethics ("Code") as required by the applicable securities laws. The Code establishes and reinforces a standard of business conduct expected of its supervised persons and provides specific guidance related to managing conflicts of interests. This includes procedures to: (1) prevent access to material nonpublic information about Titan's securities recommendations and Client securities holdings and transactions by individuals who do not need the information to perform their duties; (2) review and approval of certain securities transactions and holdings by supervised persons with access to Client information; and (3) report of any internal violations of the code. Titan will provide a copy of its Code to Clients and prospective Clients upon request. To request a copy of the Code, please contact Titan at support@titanvest.com.

Account Reviews

Titan monitors the model and portfolio strategy on an ongoing basis to identify situations that may warrant a more detailed review or a specific action on behalf of a Client. Such reviews include, but are not necessarily limited to, inactivity, and unusual funding behavior. Additionally, Titan will contact or remind Clients on a quarterly and annual basis to ask if there have been any

changes to their financial situation and investment objectives, and to update their information. Titan may not monitor all Client accounts at all times.

Brokerage and Custody Practice

We seek to use a custodian/broker who will hold Client assets and execute transactions on terms that are overall most advantageous when compared with other available providers and their services. We consider a wide range of factors, including the capability to execute, clear, and settle trades (buy and sell securities for Client accounts), capabilities to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payment, etc.), availability of investment research and tools that assist us in making investment decisions, quality of services, competitiveness of the price of those services, reputation, financial strength, and stability of the provider.

Duty to Seek Best Execution

Titan's use of Apex will comply with its duty to obtain "best execution." In seeking best execution, the determinative factor is not just cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of the broker's services described above. To participate in the Program, Clients must direct all brokerage transactions for their accounts to Apex. Clients cannot designate or select a different broker for trade execution. Titan may use other brokers to execute trades for Client accounts other than Apex.

Trade Aggregation

When Titan considers it to be in your best interest, we may, but are not required to, aggregate your order for the sale or purchase of securities for your account with orders for other Clients of the Program. Under this approach, the transactions may be averaged as to the price and will be allocated among our Clients in proportion to the purchase and sale orders placed for each Client account.

Trade Errors

Consistent with its fiduciary duties, Titan's policy is to exercise care in making and implementing investment decisions for Client accounts. Titan typically employs operational quality control

procedures. However, Titan relies on a significant amount of data from multiple sources and cannot guarantee that all relevant data are free from error.

Under Titan's policy, a trade error will be researched to determine whether Clients were economically harmed as a result of the error. Where it is determined that Titan caused the error, as defined above, the Client will be reimbursed by Titan for losses directly attributable to Titan's error. If an investment gain is realized in the Client's account, the Client may retain such gain.

Custody

Titan does not maintain custody of Client assets that we manage. Client assets are maintained in an account at a "qualified custodian," Apex. Under Titan's Advisory Agreement, Clients authorize us to instruct the custodian to deduct Titan's advisory fees directly from Client account, which is considered a form of "custody." For this reason, we are deemed to have "custody" of Client assets for this limited purpose. While Titan instructs the custodian to withdraw its fees, the custodian maintains actual custody of Client assets.

Clients will receive account statements from the custodian at least quarterly, which will reflect the withdrawal of any fees. All Clients are advised to review their account statements promptly to confirm the accuracy of the information contained. Should discrepancies or errors be found, Clients should contact Titan or the custodian directly.

Financial Information

In certain circumstances, registered investment advisers are required to provide you with financial information and disclosures about their financial condition. Titan does not have any financial condition that is reasonably likely to impair it from meeting its contractual commitments to Clients and has never been subject of a bankruptcy proceeding.

Client Referrals and Other Compensation

Titan offers compensation to current clients and solicitors for referring new clients. Titan has certain arrangements in which it pays third parties (e.g., bloggers and others) who post advertisements for Titan a flat fee per each referred client. In addition, Titan's "refer a friend" or

similar program offers more favorable fee arrangements and/or reduced or waived advisory fees for both the referring client and the referred client for each referral.

New clients are advised of the compensation before opening the account. Referring clients and solicitors must adhere to terms and conditions established by Titan and set forth in an agreement with Titan in accordance with Securities and Exchange Commission Rule 206(4)-3 under the Investment Advisers Act of 1940. Referrals can only be made within the Titan's application or website. Clients are not charged any fee or other costs for being referred to Titan by a current client, marketer or solicitor.

These arrangements may create an incentive for a third party or other existing client to refer prospective clients to Titan, even if the third party would otherwise not make the referral. These arrangements may also create a conflict of interest for a client to maintain a certain level of assets managed through Titan if doing so would result in eligibility to receive an incentive, bonus or additional compensation.