

*This brochure supplement provides information about Daniel Z. Spiegel that supplements the LPS Financial LLC brochure. You should have received a copy of that brochure. Please contact Daniel Z. Spiegel, Managing Member if you did not receive LPS Financial LLC's brochure or if you have any questions about the contents of this supplement.*

## **LPS Financial LLC**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

### **Daniel Z. Spiegel**

Personal CRD Number: **4191462**

Investment Adviser Representative

LPS Financial LLC  
2535 Victory Boulevard  
Staten Island  
New York, 10006  
(212) 328-7876  
dspiegel@lpsfinancial.com

UPDATED 1/11/2021

## Item 2: Educational Background and Business Experience

**Name:** Daniel Z. Spiegel  
**Born:** 1982

### **Education Background and Professional Designations:**

#### **Education:**

BS in Finance, St. John University – 2011  
General Studies, College of Staten Island -  
2001

#### **Designations:**

#### **CFP® – CERTIFIED FINANCIAL PLANNER™**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 68,000 individuals have obtained

CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

**Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

**Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

**Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

Ethics – Renew an agreement to be bound by the Standards of Professional Conduct.

The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Business Background:

06/2013 – Present Managing Member LPS Financial LLC

02/2012 – 12/2017 Registered Representative  
SA Stone Wealth Management, Inc.

02/2012 – 06/2014 Investment Advisor Representative  
Sterne Agee Investment Advisors, Inc.

12/2009 – 02/2012 Investment Advisor  
Synergy Investment Group, LLC

09/2006 – 12/2009 Registered Representative  
Reuven Enterprises Securities /Division, LLC

08/2004 – 09/2006 Registered Representative  
Meyers Associate LP

10/2003 – 08/2004 Associate  
Solomon Grey Financial Corp

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### **Item 4: Other Business Activities**

Daniel Z. Spiegel is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. LPS Financial LLC always acts in the best interest of the client, including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of LPS Financial LLC in such individual's outside capacity.

Mr. Spiegel is the owner of ATSS Holdings, LLC, a personal holding company that provides administrative services to businesses. Advisory clients of LPS are not clients of ATSS Holdings, LLC. This other business activity does not create any conflicts of interest with advisory clients. Mr. Spiegel spends fewer than 10 hours per month during LPS's business hours with this other business activity.

Mr. Spiegel is an owner and Manager of Vessel Capital Management LLC. Vessel Capital Management LLC serves as the manager of a number of Delaware series limited liability companies operating as private equity funds under the brand "Vessel Capital Partners" (the "VCP Funds"). . LPS may recommend to certain accredited and/or qualified clients to invest in one or more of the VCP Funds. The recommending of a VCP Fund to LPS clients may create a conflict of interest because Vessel Capital Management and/or Vessel Capital Advisors entities owned and controlled by Mr. Spiegel, may receive income or profits as a result. LPS clients may be subject to higher fees for investing in the VCP Funds than they might otherwise pay as LPS clients and may pay higher acquisition costs in connection with the VCP Funds than they might pay for equivalent investments from other sources.

Any recommendations of the VCP Funds, therefore, can appear to be based on Mr. Spiegel's interest in receiving higher fees and/or profits rather than on the client's interest to achieve his or her risk adjusted investment objective and goals. The VCP Funds' disclosure documents fully disclose the fees and profits that LPS's principals (including Mr. Spiegel) may earn from clients' investments in the VCP Funds. In addition, LPS diminishes this conflict of interest by obtaining clients' acknowledgment of such economic benefits and of their opportunity to seek equivalent investments at lower cost before accepting investments in the VCP Funds, and by not charging

clients a separately managed account advisory fee in addition to the VCP Fund's related advisory, management and performance fees. LPS recommends the VCP Funds only to clients who are accredited and/or qualified (as defined by applicable federal securities laws) and who have expressed a desire to invest in the types of investments held by the VCP Funds.

#### **Item 5: Additional Compensation**

Daniel Z. Spiegel does not receive any economic benefit from someone who is not a client in exchange for providing clients advisory services through LPS Financial LLC.

#### **Item 6: Supervision**

As Chief Compliance Officer of LPS Financial LLC, Tamir Shabat supervises all duties and activities of the firm. Daniel Spiegel adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements. Tamir Shabat's phone number is (212) 328-7876.