

# **Eagle Wealth Advisors Firm Brochure**

(Part 2A of Form ADV)

171 Columbia Heights, 2A,  
Brooklyn, NY 11201  
860-462-0796

**February 25, 2021**

This brochure provides information about the qualifications and business practices of Eagle Wealth Advisors. If you have any questions about the contents of this brochure, please contact us at: 941-822-0401 or by email at:

[jromano@eaglewealthadvisors.com](mailto:jromano@eaglewealthadvisors.com)

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Registration of an investment adviser does not imply any level of skill or training. The oral and written communications received from an adviser provide you with information about which to utilize in determining to hire or retain an investment adviser.

Additional information about Eagle Wealth Advisors is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

## Item 2 – Material Changes

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm Brochure.

### Material changes since last update

The firm has changed its ownership from Eric Newman to Joseph Romano who now owns 100% of the firm. In 2020, the firm's Chief Compliance Officer was also replaced with Eric Newman. There have been no other changes to the firm's ownership or management control.

There are no other material changes required to be included in this revised brochure.

### Brochure Available

Whenever you would like to receive a copy of our firm brochure free of charge, please contact us by telephone at 860-462-0796 or email at [jromano@eaglewealthadvisors.com](mailto:jromano@eaglewealthadvisors.com)

## Item 3 – Table of Contents

### Contents

Item 2 – Material Changes .....	2
Material changes since last update.....	2
Brochure Available .....	2
Item 3 – Table of Contents.....	3
Item 4 – Advisory Business.....	5
Firm Description .....	5
Principal Owners .....	5
Types of Advisory Services .....	5
Tailored Relationships.....	5
Types of Agreements .....	5
Termination of Agreement.....	6
Item 5 – Fees and Compensation.....	6
Description .....	6
Fee Billing .....	6
Other Fees.....	7
Expense Ratios .....	7
Past Due Accounts and Termination of Agreement.....	7
Item 6 - Performance-Based Fees .....	7
Sharing of Capital Gains .....	7
Item 7 – Types of Clients .....	7
Description .....	7
Account Minimums .....	7
Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss .....	8
Methods of Analysis .....	8
Investment Strategies .....	8
Risk of Loss .....	8
Item 9 – Disciplinary Information.....	9
Legal and Disciplinary.....	9
Item 10 – Other Financial Industry Activities and Affiliations.....	9
Financial Industry Activities .....	9
Affiliations .....	9

Non-Affiliations .....	9
Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading .....	10
Code of Ethics.....	10
Participation or Interest in Client Transactions .....	10
Personal Trading.....	10
Item 12 – Brokerage Practices .....	10
Selecting Brokerage Firms.....	10
Best Execution.....	10
Soft Dollars .....	10
Order Aggregation.....	10
Item 13 – Review of Accounts.....	11
Periodic Reviews .....	11
Review Triggers .....	11
Regular Reports.....	11
Item 14 – Client Referrals and Other Compensation.....	11
Incoming Referrals .....	11
Referrals Out .....	11
Other Compensation.....	11
Item 15 – Custody .....	11
Account Statements.....	11
Performance Reports .....	12
Item 16 – Investment Discretion.....	12
Discretionary Authority for Trading .....	12
Limited Power of Attorney.....	12
Item 17 – Voting Client Securities .....	12
Proxy Votes .....	12
Item 18 – Financial Information.....	12
Financial Condition.....	12
Item 19 – Requirements for State-Registered Advisors.....	12
Form ADV Part 2B .....	13
Client Brochure Supplements .....	13
Eagle Wealth Advisors Privacy Policy.....	18

## Item 4 – Advisory Business

### Firm Description

Eagle Wealth Advisors, (“Eagle Wealth Advisors”) was founded in 2019. In connection with its Advisory Business, Eagle Wealth Advisors is in the business of selling annuities, insurance, stocks, bonds, mutual funds, investment banking and other commissioned products. While Eagle Wealth Advisors earns income from its Fee Accounts through a quarterly asset-based fee, the custodian may charge a commission to cover the cost of acquisition or sale of securities in a client's account. Investment advice is an integral part of financial planning. In addition, Eagle Wealth Advisors advises clients regarding cash flow, college planning, retirement planning, tax planning and estate planning. Although investment advice is provided, the client makes the final decision on investment selection. Eagle Wealth Advisors does not act as a custodian of client assets. The client always maintains asset control. Eagle Wealth Advisors places trades for clients under a limited power of attorney. Periodic account reviews are communicated clients to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the client unless immediate changes are recommended. Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the client on an as-needed basis. Conflicts of interest will be disclosed to the client in the unlikely event they should occur. The initial meeting, which may be by telephone, is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment management may be beneficial to the client.

### Principal Owners

The principal owner of Eagle Wealth Advisors is Mr. Joseph Romano.

### Types of Advisory Services

Eagle Wealth Advisors provides investment supervisory services, also known as asset management services, manages investment advisory accounts and furnishes investment advice through consultations. As of December 31, 2020 Eagle Wealth Advisors manages approximately \$65,059,643 in assets for approximately 120 clients on a non-discretionary basis. This represents the firm’s total assets under management. Currently there are no assets managed on a discretionary basis.

### Tailored Relationships

The goals and objectives for each client are documented in our client relationship management system. Investment policy statements are created that reflect the stated goals and objective. Clients can impose restrictions on investing in certain securities or types of securities. Agreements are not assignable without client consent.

### Types of Agreements

The following agreements define the typical client relationships.

#### *Financial Planning Agreement*

A financial plan is designed to help the client with all aspects of financial planning without ongoing investment management after the financial plan is completed. The financial plan may include, but is not limited to: a net worth statement; a cash flow statement; a review of investment accounts, including reviewing asset allocation and providing repositioning recommendations; strategic tax planning; a review of retirement accounts and plans including recommendations; a review of insurance policies and recommendations for changes, if necessary; one or more retirement scenarios; estate planning review and recommendations; and education planning with funding recommendations. Detailed investment advice and specific recommendations are provided as part of a financial plan. Implementation of the recommendations is at the discretion of the client. In the event that the client’s situation is substantially different than disclosed at the initial meeting, a revised fee will be provided for mutual

agreement. The client must approve the change of scope in advance of the additional work being performed when a fee increase is necessary.

#### *Advisory Service Agreement*

Most clients choose to have Eagle Wealth Advisors manage their assets in order to obtain ongoing in-depth advice and life planning. All aspects of the client's financial affairs are reviewed. Realistic and measurable goals are set and objectives to reach those goals are defined. As goals and objectives change over time, suggestions are made and implemented on an ongoing basis. The scope of work and fee for an Advisory Service Agreement is provided to the client in writing prior to the start of the relationship. An Advisory Service Agreement includes cash flow and investment management. The annual Advisory Service Agreement fee is based on a percentage of the investable assets. Although the Advisory Service Agreement is an ongoing agreement and constant adjustments are required, the length of service to the client is at the client's discretion. The client or the investment manager can terminate an Agreement by written notice to the other party. At termination, fees will be billed on a pro rata basis for the portion of the quarter completed. The portfolio value at the completion of the prior full billing quarter is used as the basis for the fee computation, adjusted for the number of days during the billing quarter prior to termination.

#### *Asset Management*

Assets are invested in no-load or low-load mutual funds and exchange-traded funds. Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Investments may also include: equities (stocks), warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, investment company securities (variable life insurance, variable annuities, and mutual funds shares), U.S. government securities and interests in partnerships.

#### *Termination of Agreement*

A Client can terminate any of the aforementioned agreements at any time by notifying Eagle Wealth Advisors in writing and paying the rate for the time spent on the investment advisory engagement prior to notification of termination. If the client made an advance payment, Eagle Wealth Advisors will refund any unearned portion of the advance payment. Eagle Wealth Advisors can terminate any of the aforementioned agreements at any time by notifying the client in writing. If the client made an advance payment, Eagle Wealth Advisors will refund any unearned portion of the advance payment.

### *Item 5 – Fees and Compensation*

#### *Description*

Eagle Wealth Advisors bases its fees on a percentage of assets under management. For example:

On the first \$250,000 of assets the fee is 2.50%, on the next \$750,000 the fee is 2.25% and any assets over \$1,000,000 the fee is 2.00%.

#### *Fee Billing*

Investment management fees are billed quarterly, in advance, meaning that we invoice you before the three-month billing period has begun. Payment in full is expected upon invoice presentation. Fees are usually deducted from a designated client account to facilitate billing. The client must consent in advance to direct debiting of their investment account. The client's consent to the deduction of fees is conducted with the client's custodian. Eagle Wealth cannot facilitate the movement of client's assets and funds without the client's expressed written instruction. Eagle Wealth does not have custody over client's assets.

## Other Fees

Custodians will charge transaction fees on purchases or sales of certain securities including, stocks, exchange traded funds (ETFs), mutual funds and exchange-traded funds, and other ancillary fees related to account maintenance and money movement. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security. Eagle Wealth Advisors does not take part in any of the fees charged directly by the client's custodian. The firm receives Mutual Fund 12B1 fees from 401K plans and certain retirement account structures. These fees will be paid to the firm by the fund companies, custodians or other company as additional compensation to ongoing investment management fees received from clients. Eagle Wealth Advisors, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.). New Advisory Service Agreement fees are calculated on a formula basis and adjusted for complexity of individual situations.

## Expense Ratios

Mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by you to Eagle Wealth Advisors. Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

## Past Due Accounts and Termination of Agreement

Eagle Wealth Advisors reserves the right to terminate any financial planning engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, in Eagle Wealth Advisors' judgment, to providing proper financial advice. If a contract is terminated in the middle of a billing quarter, a pro-rated fee, based upon the number of trading days in the quarter, will be refunded to the customer's account. Eagle Wealth Advisors does not receive compensation in any fee-based accounts for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

## Item 6 - Performance-Based Fees

### Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities. Eagle Wealth Advisors does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

## Item 7 – Types of Clients

### Description

Eagle Wealth Advisors generally provides investment advice to individuals, pension and profit-sharing plans, trusts, estates, or charitable organizations, corporations or business entities. Client relationships vary in scope and length of service.

## Account Minimums

Eagle Wealth Advisors does not require a minimum account size to enter into an agreement with a client.

## Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

### Methods of Analysis

Security analysis methods can include charting, fundamental analysis, technical analysis, and cyclical analysis. The main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by third-parties, corporate rating services, timing services, annual reports, prospectuses, and filings with the Securities and Exchange Commission, the World Wide Web and company press releases.

### Investment Strategies

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client executes an Investment Policy Statement that documents their objectives and their desired investment strategy. Other strategies can include long-term purchases, short-term purchases, trading, short sales, margin transactions, and option writing (including covered options, uncovered options or spreading strategies).

### Risk of Loss

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- Interest-rate Risk: Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- Market Risk: The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- Inflation Risk: When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- Currency Risk: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- Reinvestment Risk: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- Business Risk: These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- Liquidity Risk: Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- Financial Risk: Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.
- Product Risk - Exchange Traded Fund (ETF):
  - ETF shareholders are subject to risks similar to those of holders of other portfolios, such as



mutual funds. In addition to these general risks, there are risks specific to each ETF, which are described in the relevant prospectus. Risks can include the following:

- The general value of securities held can decline, thus adversely affecting the value of an ETF that represents an interest in those securities. This could occur with equities, commodities, fixed income, futures, or other investments the fund can hold on behalf of the shareholders.
- For ETFs for which the stated investment objective is to track a particular industry or asset sector, the fund could be adversely affected by the performance of that specific industry or sector.
- Fund holdings of international investments can involve risk of capital loss from unfavorable fluctuations in currency exchange rates, differences in generally accepted accounting principles, or economic or political instability in other nations.
- Although ETFs are designed to provide investment results that generally correspond to the price and yield performance of their respective underlying indexes, the funds may not be able to exactly replicate that performance because of trust expenses and other factors. This is sometimes referred to as “tracking error”.

The above risks are not meant to represent all risks associated with investing, and investments typically carry the potential for a loss of your total investment. Please discuss the risks associated with investing with your IAR to ensure you are comfortable with the level of risks in your portfolio.

## Item 9 – Disciplinary Information

### Legal and Disciplinary

The Advisor and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

## Item 10 – Other Financial Industry Activities and Affiliations

### Financial Industry Activities

Eagle Wealth does not have any other financial industry activities or affiliations, however some of its advisors are dually registered with an un-affiliated FINRA registered securities broker dealer. Activities conducted at the securities broker dealer are outside of the activities of Eagle Wealth Advisors.

### Affiliations

As previously disclosed, Eagle Wealth Advisors does not have any affiliations or is not under common control with another entity.

### Non-Affiliations

Some the firm’s advisors are dually registered with a non-affiliated broker dealer to provide brokerage services. While these brokerage services are not a part of Eagle Wealth Advisor’s service, a conflict may arise where clients can be placed in advisory accounts where brokerage accounts may be in the client’s best interest depending on the account volume and strategies.

## Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

### Code of Ethics

Eagle Wealth Advisors has a simple, basic Code of Ethics, which is disseminated to all affiliated personnel and any client or prospective client upon request. Activities by anyone, from senior management to clerical staff, violating this Code of Ethics will not be tolerated. Every aspect of our business will be conducted in a fair, lawful and ethical manner. Sufficient internal controls have been implemented to ensure that all reasonable efforts are taken at all times to deter and detect any activities which do not meet the highest standards of ethical behavior. Senior management is committed to working with Compliance and all registered individuals to ensure the existence and awareness of a strong and committed compliance culture. Our leadership will consistently be such that we will instill ethical behavior throughout the firm and make it known that anyone acting in a manner less than what is expected will be sanctioned or terminated. Strict compliance with all laws and regulations governing the securities industry is paramount. Senior management will continue to ensure that the procedures in place are acceptable in terms of making determinations regarding the qualifications, experience and training of all individuals prior to assigning them any supervisory responsibilities.

### Participation or Interest in Client Transactions

Eagle Wealth Advisors and its employees can buy or sell securities that are also held by clients. Employees cannot trade their own securities ahead of client trades. Employees comply with the provisions of the Firm's Written Supervisory Procedures.

### Personal Trading

The personal trading is reviewed by the firm, to ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment.

## Item 12 – Brokerage Practices

### Selecting Brokerage Firms

As previously disclosed in this brochure, Eagle Wealth Advisors has arrangements that are material to its advisory of its clients with the selection of executing brokers and clearing agents where applicable. As a result of these relationships, the potential for conflict exists in that Eagle Wealth Advisors typically refers all clients to select clearing firm or select broker-dealer. The fees and commissions charged by the Firm and a broker-dealer in which Eagle Wealth Advisors refers its clients can potentially be found at a lesser cost.

### Best Execution

Eagle Wealth Advisors reviews the execution of trades at each custodian. The review is documented in the Firm's Written Supervisory Procedures. Trading fees charged by the custodians is also reviewed periodically.

### Soft Dollars

Eagle Wealth Advisors does not maintain any soft dollar arrangements.

### Order Aggregation

Eagle Wealth Advisors does not aggregate orders due to the non-discretionary nature of the accounts.

## Item 13 – Review of Accounts

### Periodic Reviews

Account reviews are performed regularly by investment advisors and supervisors. Account reviews can be performed more frequently when market conditions dictate.

### Review Triggers

Other conditions that can trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation.

### Regular Reports

Account reviewers are instructed to consider the client's current security positions and the likelihood that the performance of each security will contribute to the investment objectives of the client. Clients receive periodic communications on at least an annual basis, and will receive an account statement or performance report no less than quarterly, and often monthly depending on the level of account activity.

## Item 14 – Client Referrals and Other Compensation

### Incoming Referrals

Eagle Wealth Advisors currently does not have arrangements for referrals with any third party.

### Referrals Out

Eagle Wealth Advisors does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

### Other Compensation

Officers and IAR's direct certain brokerage transactions outside of their association with Eagle Wealth. In this capacity, they may facilitate the purchase and/or sale of securities, and other investment products for their clients, who may or may not have an advisory fee agreement with Eagle Wealth. Clients are not required to use a specific broker/dealer to retain the services of the Advisor.

Investment products purchased or sold in broker/dealer accounts may generate transaction fees that would not exist if the purchase or sale were made directly through the issuer of the security, such as a mutual fund company. Mutual funds held in broker/dealer accounts also charge management fees. These Mutual fund management fees may be more or less than the mutual fund management fees charged if the client held the mutual fund directly with the mutual fund company. These management fees are in addition to the management fee charged by the Adviser.

## Item 15 – Custody

### Account Statements

All assets are held at qualified custodians, which mean the custodians provide account statements directly to clients at their address of record at least quarterly. Eagle Wealth Advisors does not maintain custody of client's accounts, property or assets. Clients give custodians their authorization to pay Eagle Wealth's management fees.

## Performance Reports

Clients are urged to compare the account statements received directly from their custodians to any performance report statements provided by Eagle Wealth Advisors.

## Item 16 – Investment Discretion

### Discretionary Authority for Trading

Eagle Wealth Advisors accepts discretionary authority to manage securities accounts on behalf of clients. Eagle Wealth Advisors has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. However, Eagle Wealth Advisors consults with the client prior to each trade to obtain concurrence if a blanket trading authorization has not been given.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we can promptly implement the investment policy that you have approved in writing.

### Limited Power of Attorney

If a trading authorization is given, a limited power of attorney is executed for this purpose. A limited power of attorney is signed so that we may execute the trades that you have approved.

## Item 17 – Voting Client Securities

### Proxy Votes

Eagle Wealth Advisors does not vote proxies on securities. Clients are expected to vote their own proxies. When assistance on voting proxies is requested, Eagle Wealth Advisors will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client.

## Item 18 – Financial Information

### Financial Condition

Eagle Wealth Advisors does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients. A balance sheet is not required to be provided because Eagle Wealth Advisors does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1,200 per client, six months or more in advance.

## Item 19 – Requirements for State-Registered Advisors

Eagle Wealth Advisors is registered with the Securities and Exchange Commission (SEC), and is not a State registered advisor. Eagle Wealth Advisors will provide the State of Florida with notice filings where required.

# EAGLE WEALTH ADVISORS

171 Columbia Heights, 2A  
Brooklyn, NY 11201  
860-462-0796

Form ADV Part 2B

Client Brochure Supplements  
**February 9, 2021**

## Joseph Romano

Eagle Wealth Advisors

171 Columbia Heights, 2A

Brooklyn, NY 11201

February 9, 2021

**This brochure supplement provides information about Joseph Romano that supplements the Eagle Wealth Management's brochure. You should have received a copy of that brochure. Please contact us at telephone number 860-462-0796 if you did not receive Eagle Wealth Management's brochure or if you have any questions about the contents of this supplement.**

**Additional information about members of Eagle Wealth Management is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

### *Item 2 – Education Background and Business Experience*

Born 1962

#### Education

B.A. Economics University of Buffalo

#### Business Background

Investment Advisory Services with LCM Capital Advisors. Our services cover all areas of financial management, from investment and retirement planning to risk management and estate conservation. We specialize in helping our clients develop a comprehensive, cohesive financial strategy that fits their unique needs. On our Web site, you'll find valuable information for evaluating your current position and progress towards your financial goals. We offer educational articles that outline financial concepts and highlight products designed to fill the gaps in your financial strategy.

### *Item 3 - Disciplinary Information*

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

No information is applicable to this Item.

### *Item 4 - Other Business Activity*

Mr. Romano is currently engaged in the below outside business activities, however Mr. Romano will devote as much time to each client account as he deems appropriate to perform his duties:

1. Iconnexion Companies Banking/Finance, Marketing Company, Business Advisor
2. MRD, Lighting. Commercial Lighting Company, Business Advisor
3. AEGIS Capital – Registered broker providing commission-based brokerage services.
4. LCM Capital Advisors. Investment Advisory Firm

#### *Item 5 – Additional Compensation*

1. Iconnexion Companies. \$0 compensation
2. MRD Lighting. \$100,000
3. LCM Capital Advisors. \$400,000

#### *Item 6 - Supervision*

Ultimately, the Chief Executive Officer is responsible for complete oversight of Eagle Wealth's activity. Through delegation to the Chief Compliance Officer ("CCO"), the CCO reviews all trades and enforces adherence to applicable laws, regulations and firm policies regarding discharge of the supervised person's duties. The use of a portfolio management system is employed as part of a surveillance program. Suspected violations are referred to the proper channels within the firm for further investigation and, if necessary, disciplinary action.

Joseph Romano - Chief Executive Officer – 860-462-0796

Eric Newman - Chief Compliance Officer

#### *Item 7 - Requirements for State-Registered Advisers*

Not Applicable

## Eric Newman

### Eagle Wealth Advisors

171 Columbia Heights, 2A

Brooklyn, NY 11201

February 9, 2021

**This brochure supplement provides information about Eric Newman that supplements the Eagle Wealth Management's brochure. You should have received a copy of that brochure. Please contact us at telephone number 860-462-0796 if you did not receive Eagle Wealth Management's brochure or if you have any questions about the contents of this supplement.**

**Additional information about members of Eagle Wealth Management is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

#### *Item 2 – Education Background and Business Experience*

Born 1973

##### *Education*

State University of New York College at Oswego 1991-1995

##### *Business Background*

- Financial Consultant Prime Charter LTD. July 1995 – July 1996
- Donald and Company- New York, NY July 1996 - Feb. 1998
- Josephthal and Company- New York, NY Feb. 1998 - July 2001
- *National Securities - Mineola, NY* Managing Director of Investments– *Producing* Branch Manager July 2001 – August 2017
- AEGIS CAPITAL – NEW YORK, NY CHIEF SUPERVISORY OFFICER (CSO) – (Branch Manager) September 2017- December 2017 (CSO) - Present

#### *Item 3 - Disciplinary Information*

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

#### *Item 4 - Other Business Activity*

Mr. Newman is currently engaged in the below outside business activities, however Mr. Newman will devote as much time to each client account as he deems appropriate to perform his duties:

- Keen Distribution LLC; Not business related; Distribution of household products: co-owner; Start date 3/1/2005; 4 hours per week: oversee operations, negotiations, and customer service.
- ECC New Capital LLC -Not investment related, owner, personal LLC bill paying entity and real estate holdings. Start date 12/01/2017; 1 hour per month devoted to business; 0 hours during securities trading hours.
- Aegis Capital – Chief Supervisory Officer and Branch Manager of corporate complex.

#### *Item 5 - Additional Compensation*

Aegis Capital- \$170,000



#### *Item 6 - Supervision*

Ultimately, the Chief Executive Officer is responsible for complete oversight of Eagle Wealth's activity. Through delegation to the Chief Compliance Officer ("CCO"), the CCO reviews all trades and enforces adherence to applicable laws, regulations and firm policies regarding discharge of the supervised person's duties. The use of a portfolio management system is employed as part of a surveillance program. Suspected violations are referred to the proper channels within the firm for further investigation and, if necessary, disciplinary action.

Joseph Romano - Chief Executive Officer – 860-462-0796

Eric Newman - Chief Compliance Officer

#### *Item 7 - Requirements for State-Registered Advisers*

Not Applicable

## Eagle Wealth Advisors Privacy Policy

**Our Commitment to Your Privacy:** It is the policy of Eagle Wealth Advisors, to protect the confidentiality and security of information we collect about our customers. Non-public information ("Information") about you will not be shared with third parties without your consent, except for the specified purposes described below. This notice describes the Information we may gather from you and the circumstances under which we may share it.

Our clearing firms TD Ameritrade, have separate privacy policies, which explain their privacy practices.

**Why We Collect and How We Use Information:** Eagle Wealth Advisors limits the collection and use of information to the minimum required to offer and deliver products and services to you. Such services include maintaining your account(s), processing transactions and administering our business.

**How We Gather Information:** We get most information directly from you, when you apply for, access and use financial products and services offered by Eagle Wealth Advisors, whether in person, by telephone or electronically. We may verify this information or get additional information from consumer reporting agencies or public sources. This Information may relate to your finances, employment, avocations or other personal characteristics, as well as transactions and interactions with our clearing firms, others or us.

**How We Protect Information:** Our employees are required to protect the confidentiality of information and to comply with established policies. They may access information only when there is an appropriate reason to do so, such as to administer our products and services. We also maintain physical, electronic and procedural safeguards to protect information that comply with applicable laws. Employees who violate our Privacy Policy may be subject to disciplinary action.

**Disclosure of Information:** We may disclose any information to, or as directed by our clearing firms, or when we believe it necessary for the conduct of our business, or where required by law. Information may be disclosed for audit and research purposes, to attorneys or other professionals, or to law enforcement and regulatory agencies, for example, to help us prevent fraud or money laundering. In addition, we may disclose information to third party service providers, (i) to enable them to provide business services for us and our clearing firm, such as performing computer related or data maintenance or processing of services, (ii) to facilitate the processing of transactions requested by you. We will not make any disclosures of information to other companies who may want to sell their products or services to you. We do not sell customer lists, and we will not sell your name to another company for marketing purposes. It is the policy of Eagle Wealth Advisors, to require all third parties, other than our clearing firms, that receive information to sign strict confidentiality agreements.

**What are my rights to opt out of disclosure and how can I exercise them:** In certain circumstances, the law allows you to "opt out" of our sharing nonpublic personal information about you with affiliated and nonaffiliated companies; that is, you may direct us not to make such disclosures. We do not currently share information about you with any affiliate or third party that triggers this "opt out" right; therefore, there is no need for you to "opt out". If in the

future we desire to disclose your information in a way that is inconsistent with this policy, we will notify you in advance and provide you with the opportunity to “opt out” of such disclosure.

**Access To and Correction of Information:** Please contact us, if you desire to review any file we may maintain of your personal information. If you notify us that the information is incorrect, we will review it and amend our records if appropriate. If we do not agree that the information is incorrect, you may submit a short statement of dispute, which we will include in future disclosures of the disputed information. Information collected in connection with, or in anticipation of, any claim or legal proceeding will not be made available.

We reserve the right to change this Privacy Policy. The examples contained within this Privacy Policy are illustrations, and they are not intended to be exclusive. This notice complies with SEC regulations regarding consumer privacy. You may have additional rights under other foreign or domestic laws that may apply to you.