

WRAP FEE PROGRAM BROCHURE

(PART 2A APPENDIX OF FORM ADV)

Strategic Wealth Group Registered Investment Advisor, LLC

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This wrap fee program brochure provides information about the qualifications and business practices of Strategic Wealth Group Registered Investment Advisor, LLC. Being registered as a registered investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 952-955-7865. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Strategic Wealth Group Registered Investment Advisor, LLC (IARD#284430) is available on the SEC's website at www.adviserinfo.sec.gov

**FEBRUARY 11,
2021**

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

Since the last update on January 21, 2021, the following changes have occurred:

- Outside business activities for Nathan Running have been updated.

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Item 4: Services, Fees and Compensation

Firm Description

Strategic Wealth Group Registered Investment Advisor, LLC is an investment advisor registered with the Securities and Exchange Commission. Strategic Wealth Group Registered Investment Advisor, LLC offers investment advice to clients through the Wrap Fee Program (Program) based on the individual needs of the client. Strategic Wealth Group Registered Investment Advisor, LLC is the sponsor of the Program. Nathaniel Running is 100% owner of Strategic Wealth Group Registered Investment Advisor, LLC and is responsible for management of the Program accounts.

This disclosure brochure is limited to describing the Program and other information that client should consider prior to establishing an account in the Program. For a complete description of other programs and services offered by Strategic Wealth Group Registered Investment Advisor, LLC, clients should refer to Strategic Wealth Group Registered Investment Advisor, LLC's Form ADV Part 2A, a copy of which will be provided by Strategic Wealth Group Registered Investment Advisor, LLC to the client upon request.

Program Services

Strategic Wealth Group Registered Investment Advisor, LLC provides continuous and regular supervisory services on a discretionary and non-discretionary basis. Strategic Wealth Group Registered Investment Advisor, LLC will offer clients ongoing portfolio management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, assets allocation, portfolio monitoring and the overall investment program will be based on the above factors.

Discretionary: When the client provides Strategic Wealth Group Registered Investment Advisor, LLC discretionary authority the client will sign a limited trading authorization or equivalent. Strategic Wealth Group Registered Investment Advisor, LLC will have the authority to execute transactions in the account without seeking client approval on each transaction.

Non-discretionary: When the client elects to use Strategic Wealth Group Registered Investment Advisor, LLC on a non-discretionary basis, Strategic Wealth Group Registered Investment Advisor, LLC will determine the securities to be bought or sold and the amount of the securities to be bought or sold. However, Strategic Wealth Group Registered Investment Advisor, LLC will obtain prior client approval on each and every transaction before executing any transactions.

Through a multiple step discovery process, Strategic Wealth Group Registered Investment Advisor, LLC obtains the necessary financial data from the client and assists the client in setting appropriate investment objectives for the Program account. Strategic Wealth Group Registered Investment Advisor, LLC obtains updated information from the client during regularly scheduled client performance reviews, as necessary in order to provide personalized investment advice to the client.

The client will be required to enter into a written agreement with Strategic Wealth Group Registered Investment Advisor, LLC in order to establish a Program account. The client will also be required to complete an application with the broker/dealer that will act as custodian for Program account assets.

A Wrap Fee Program is an investment advisory program in which clients pay one fee for both investment advisory services and the transaction costs in the account(s). The fee is bundled with Strategic Wealth Group Registered Investment Advisor, LLC's costs for executing

transactions in the account(s). This may result in a higher advisory fee to the client. Strategic Wealth Group Registered Investment Advisor, LLC does not charge clients higher advisory fees based on the trading activity, but clients should be aware that Strategic Wealth Group Registered Investment Advisor, LLC may have an incentive to limit the trading activities in the account(s) because Strategic Wealth Group Registered Investment Advisor, LLC is charged for executed trades. By participating in a wrap fee program, clients may end up paying more or less than they would through a non-wrap fee program where a lower advisory fee may be charged, but trade execution costs are passed directly through to the client by the executing broker.

The Program Fee is not based directly upon the actual transaction or execution costs for the transactions within the account(s). Depending on the underlying investments in the Program and how much trading activity occurs, clients may pay more or less than if they chose another advisory program that does not have a wrap fee, or if clients chose to pay separately for all of the transaction costs (e.g., pay the advisory fee plus all transaction charges). Strategic Wealth Group Registered Investment Advisor, LLC offers both a Wrap Fee Program and a Non-Wrap Fee Program, therefore Strategic Wealth Group Registered Investment Advisor, LLC will review the investment options with clients to determine the best offering. Similar services to those offered in the Program may be purchased from another unaffiliated financial services provider.

Program Fees

The annual investment advisory fee will be based on a percentage of Assets Under Management. The annual fees will be no more than 2.0%. The annual fee may be negotiable. Accounts within the same household may be combined for a reduced fee. Fees are billed quarterly in advance based on the amount of assets managed as of the opening of business on the first business day of each quarter. Clients must consent in advance to direct debiting of their investment account for the quarterly asset management fees. Quarterly advisory fees deducted from the clients' account by the custodian will be reflected in the client statements. Lower fees for comparable services may be available from other sources.

Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement for a full refund. Clients may terminate advisory services with thirty (30) days written notice. For accounts closed mid-quarter, the client will be entitled to a pro rata refund for the days service was not provided in the final quarter. Client shall be given thirty (30) days prior written notice of any increase in fees, and client will acknowledge, in writing, any agreement of increase in said fees.

Additional deposits and withdrawals will be added or subtracted from account assets, as the case may be, which may lead to an adjustment of the Annual Fee. All Annual Fees are deducted from the account by the custodian unless other arrangements have been made in writing. The Annual Fee is paid to and retained by Strategic Wealth Group Registered Investment Advisor, LLC and the advisory representatives.

In addition to the Annual Fee, clients may also incur certain charges imposed by third parties in connection with investments made through Program accounts, including those imposed by the custodian. These may include, but are not limited to, the following: mutual fund or money market 12b-1 fees, sub-transfer agent fees, certain deferred sales charges on previously purchased mutual funds transferred into the account, other transaction charges and service fees, IRA and qualified retirement plan fees, alternative investment administrative fees, administrative servicing fees for trust accounts, creation and development fees or similar fees imposed by unit investment trust sponsors, managed futures investor servicing fees, and

other charges required by law. Strategic Wealth Group Registered Investment Advisor, LLC does not receive any portion of these fees. Further information regarding charges and fees assessed by a mutual fund or variable annuity are available in the appropriate prospectus.

Mutual funds may also charge a redemption fee if a redemption is made within a specific time period following the investment. The terms of any redemption fee are disclosed in the fund's prospectus. Transactions in mutual fund shares (e.g., for rebalancing, liquidations, deposits or tax harvesting) may be subject to a fund's frequent trading policy.

Client should be aware that margin borrowing involves additional risks. Margin borrowing will result in increased gain if the value of the securities in the account go up, but will result in increased losses if the account value decreases. The custodian will charge margin interest on any margin debt within the client's account if a client elects to utilize margin. Margin rates change and are based on prevailing interest rates at the time of use. Since Strategic Wealth Group Registered Investment Advisor, LLC will receive 100% of the fees paid for management of the wrap program, this may create an incentive to recommend that clients participate in a wrap fee program rather than a non-wrap fee program (where clients would pay for trade execution costs) or brokerage account where commissions are charged. This is because, in some cases, Strategic Wealth Group Registered Investment Advisor, LLC may stand to earn more compensation from advisory fees paid through a wrap fee program arrangement if clients' accounts are not actively traded. As an investment philosophy, Strategic Wealth Group Registered Investment Advisor, LLC practices a nimble trading strategy that seeks to grow client assets in up trends and protect principal during down trends.

Item 5: Account Requirements and Types of Clients

Account Minimum

Strategic Wealth Group Registered Investment Advisor, LLC does not require an account minimum to open an account.

Types of Clients

Strategic Wealth Group Registered Investment Advisor, LLC generally provides investment advice to individuals and business entities. Client relationships vary in scope and length of service.

Item 6: Portfolio Manager Selection and Evaluation

Portfolio Manager

Strategic Wealth Group Registered Investment Advisor, LLC's model portfolios are managed by an in-house Certified Financial Analyst employed by the Firm with oversight by the Firm's Investment Committee whose makeup includes three affiliated advisors along with Nathaniel Running, Managing Member of Strategic Wealth Group Registered Investment Advisor, LLC.

The Firm's Investment Committee meets regularly to discuss economic trends as well as to review investment performance within the Firm's models.

Since no other persons, affiliated or unaffiliated will manage the wrap program, there are no additional processes for selections or review of manager. Clients make the decision to select Strategic Wealth Group Registered Investment Advisor, LLC as their portfolio manager.

Since all programs are managed by affiliated persons, there is no conflict of interest regarding portfolio managers.

Conflicts of Interest

Strategic Wealth Group Registered Investment Advisor, LLC may receive support services and/or products from LPL Financial, Inc. ("LPL"), which assist Strategic Wealth Group Registered Investment Advisor, LLC to better monitor and service Program accounts maintained at LPL. These support services and/or products may be received without cost, at a discount, and/or at another negotiated rate, and may include investment-related research, pricing information and market data, software and other technology that provide access to client account data, compliance and/or practice management-related publications, consulting services, attendance at conferences, meetings, and other educational and/or social events, marketing support, computer hardware and/or software and/or other products used by Strategic Wealth Group Registered Investment Advisor, LLC in furtherance of its investment advisory business operations. Clients do not pay more for services as a result of this arrangement. There is no corresponding commitment made by the Strategic Wealth Group Registered Investment Advisor, LLC to LPL or any other entity to invest any specific amount or percentage of client assets in any specific securities as a result of the arrangement.

Strategic Wealth Group Registered Investment Advisor, LLC and advisory representatives may receive additional non-cash compensation from product sponsors. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational meetings or marketing or advertising initiatives.

The Program may cost the client more or less than purchasing Program services separately. Factors that bear upon the cost of the Program account in relation to the cost of the same services purchased separately include: the type and size of the account, the historical and/or expected size or number of trades for the account, and the number and range of supplementary advisory and client related services provided to the account.

The annual fee is an ongoing fee for investment advisory services and may cost the client more than if the assets were held in a traditional brokerage account. In a brokerage account, a client is charged a commission for each transaction and the representative has no duty to provide ongoing advice with respect to the account. If the client plans to follow a buy and hold strategy for the account or does not wish to purchase ongoing investment advice or management services, the client should consider opening a brokerage account rather than a Program account.

Strategic Wealth Group Registered Investment Advisor, LLC receives compensation as a result of the client's participation in the Program. The amount of this compensation may be more or less than what Strategic Wealth Group Registered Investment Advisor, LLC would receive if the client participated in other programs or paid separately for investment advice, brokerage and other client services. Therefore, Strategic Wealth Group Registered Investment Advisor, LLC may have a financial incentive to recommend the Program account over other programs and services. Strategic Wealth Group Registered Investment Advisor, LLC acts as the portfolio manager for the Program and retains the management fee less execution costs.

Owner Nathaniel Running is dually registered with LPL as registered representative. In such capacities, he receives normal and customary commissions as a result of securities sales outside of Program account.

Advisory Business

Strategic Wealth Group Registered Investment Advisor, LLC offers clients an asset management account through the Program in which Strategic Wealth Group Registered

Investment Advisor, LLC directs and manages Program assets for client. Strategic Wealth Group Registered Investment Advisor, LLC also offers Asset Management services offered as a Non Wrap Program described in detail in Form ADV Part 2A. By offering both a Wrap Fee Program and a Non Wrap Fee Program creates a conflict of interest as Strategic Wealth Group Registered Investment Advisor, LLC may receive higher fees under the Wrap Fee Program. To mitigate this conflict, Strategic Wealth Group Registered Investment Advisor, LLC and client will determine which Program is best suited for the client. Strategic Wealth Group Registered Investment Advisor, LLC will use the Non Wrap Fee Program for accounts not utilizing the firm's portfolio programs and the Wrap Fee Program for accounts that will be invested in the firm's model portfolios. Strategic Wealth Group Registered Investment Advisor, LLC has a fiduciary duty to act in the best interest of the client and will act according to those duties.

The goals and objectives for each client are documented in our client files. Investment strategies are created that reflect the stated goals and objective. Clients may impose restrictions on investing in certain securities or types of securities.

In establishing a Program account, client elects to appoint LPL as the sole and exclusive broker/dealer and custodian with respect to processing securities transactions for the Program account. Strategic Wealth Group Registered Investment Advisor, LLC does not maintain custody of client assets.

Securities transactions for Program account are effected without commissions being charged to client. While Strategic Wealth Group Registered Investment Advisor, LLC makes every attempt to obtain the best execution possible, there is no assurance that it will be obtained. Clients should consider whether or not the appointment of LPL as the sole broker/dealer and custodian may or may not result in certain costs or disadvantages to the client as a result of possibly less favorable executions. In considering whether or not to restrict the execution of transactions through LPL, Strategic Wealth Group Registered Investment Advisor, LLC considered the capabilities of LPL.

Although client will not be charged a transaction charge for transactions through LPL, client should be aware that Strategic Wealth Group Registered Investment Advisor, LLC will be required to pay transaction charges to LPL. The transaction charges borne by Strategic Wealth Group Registered Investment Advisor, LLC vary based on the type of transactions (e.g., mutual fund, equity or fixed income security) and for mutual funds based on whether or not the mutual fund pays 12b-1 fees and/or sub-transfer agent fees that are retained by the custodian in amounts sufficient to cover the majority of trading costs. Client should understand that the cost to Strategic Wealth Group Registered Investment Advisor, LLC of transaction charges may be a factor the Strategic Wealth Group Registered Investment Advisor, LLC considers when deciding which securities to select and whether or not to place transactions in a Program account.

No agency-cross transactions or principal transactions are effected by Strategic Wealth Group Registered Investment Advisor, LLC in Program accounts.

Strategic Wealth Group Registered Investment Advisor, LLC may aggregate transactions for a client with other clients to improve the quality of execution. When transactions are so aggregated, the actual prices applicable to the aggregated transactions will be averaged, and the client will be deemed to have purchased or sold its proportionate share of the securities involved at the average price obtained.

Strategic Wealth Group Registered Investment Advisor, LLC utilizes block trades to rebalance investment models or to swap one security position for another. Non-block trades are conducted when a Client requests a change to a different model or wishes to make a

withdrawal from their account and it is found necessary to sell one or more positions to raise sufficient cash to accommodate the Client's request.

Strategic Wealth Group Registered Investment Advisor, LLC offers clients an asset management account through the Program in which Strategic Wealth Group Registered Investment Advisor, LLC directs and manages Program assets for clients. Strategic Wealth Group Registered Investment Advisor, LLC also offers Financial Planning services and Asset Management services offered as a Non Wrap Program described in detail in Form ADV Part 2A. By offering both a Wrap Fee Program and a Non Wrap Fee Program this creates a conflict of interest as Strategic Wealth Group Registered Investment Advisor, LLC may receive higher fees under the Wrap Fee Program. To mitigate this conflict, Strategic Wealth Group Registered Investment Advisor, LLC and client will determine which Program is best suited for the client. Strategic Wealth Group Registered Investment Advisor, LLC has a fiduciary duty to act in the best interest of the client and will act according to those duties.

The goals and objectives for each client are documented in our client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities.

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

Strategic Wealth Group Registered Investment Advisor, LLC does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Methods of Analysis

Security analysis methods may include fundamental analysis and technical analysis. Investing in securities involves risk of loss that clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profits margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume.

When creating a financial plan, Strategic Wealth Group Registered Investment Advisor, LLC utilizes fundamental analysis to provide review of insurance policies for economic value and income replacement. Technical analysis is used to review mutual funds and individual stocks. The main sources of information include Morningstar, client documents such as tax returns and insurance policies.

In developing a financial plan for a client, Strategic Wealth Group Registered Investment Advisor, LLC's analysis may include cash flow analysis, investment planning, risk management, tax planning and estate conservation. Based on the information gathered, a detailed strategy is tailored to the client's specific situation.

The main sources of information include Morningstar, client documents such as tax returns, financial newspapers, and magazines, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

General Investment Strategy

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client executes

an Investment Policy Statement, Risk Tolerance or similar form that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases and short-term purchases.

Security Specific Material Risks

All investment programs have certain risks that are borne by the investor. Fundamental analysis may involve interest rate risk, market risk, business risk, and financial risk. Risks involved in technical analysis are inflation risk, reinvestment risk, and market risk.

Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with Strategic Wealth Group Registered Investment Advisor, LLC:

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Market Risk:* The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Business Risk:* These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- *Financial Risk:* Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.
- *Trading on Margin:* In a cash account, the risk is limited to the amount of money that has been invested. In a margin account, risk includes the amount of money invested plus the amount that has been loaned. As market conditions fluctuate, the value of marginable securities will also fluctuate, causing a change in the overall account balance and debt ratio. As a result, if the value of the securities held in a margin account depreciates, the client will be required to deposit additional cash or make full payment of the margin loan to bring account back up to maintenance levels. Clients who cannot comply with such a margin call may be sold out or bought in by the brokerage firm.

Proxy Voting

Strategic Wealth Group Registered Investment Advisor, LLC does not vote proxies on securities. Clients are expected to vote their own proxies. The client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, Strategic Wealth Group Registered Investment Advisor, LLC will provide recommendations to the client. If a conflict of interest exists, it will be disclosed to the client

Item 7: Client Information Provided to Portfolio Managers

Description

Strategic Wealth Group Registered Investment Advisor, LLC obtains the necessary financial data from the client and assists the client in setting appropriate investment objectives for the Program account. Strategic Wealth Group Registered Investment Advisor, LLC obtains updated information from the client as necessary in order to provide personalized investment advice to the client. It is the client's responsibility to inform Strategic Wealth Group Registered Investment Advisor, LLC of any changes in their stated objectives, financial situation, life circumstances or risk tolerance.

Client will be required to enter into a written agreement with Strategic Wealth Group Registered Investment Advisor, LLC in order to establish a Program account. Client will also be required to complete an application with the broker/dealer that will act as custodian for Program account assets.

Item 8: Client Contact with Portfolio Managers

Restrictions

There are no restrictions placed on clients' ability to contact and consult with the portfolio managers since Nathaniel Running is the portfolio manager.

Item 9: Additional Information

Disciplinary Information

Criminal or Civil Actions

Strategic Wealth Group Registered Investment Advisor, LLC and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

Strategic Wealth Group Registered Investment Advisor, LLC and its management have not been involved in administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings

Strategic Wealth Group Registered Investment Advisor, LLC and its management have not been involved in legal or disciplinary events related to past or present investment clients.

Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

Strategic Wealth Group Registered Investment Advisor, LLC is not a broker-dealer nor does the firm have an application pending to become one. The owner of the firm is a registered representative of a broker-dealer (LPL Financial, Inc.).

Futures or Commodity Registration

Strategic Wealth Group Registered Investment Advisor, LLC does not have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

Certain associated persons of Strategic Wealth Group Registered Investment Advisor, LLC are licensed as insurance agents for various insurance companies, as well as registered representatives of LPL Financial. Approximately 5% of their time is spent in their insurance practices and greater than 50% in their capacities with LPL Financial, Inc. As a result of this relationship, LPL Financial may have access to certain confidential information (e.g., financial information, investment objectives, transactions and holdings) about Strategic Wealth Group Registered Investment Advisor, LLC's clients, even if client does not establish any account through LPL. If you would like a copy of the LPL Financial privacy policy, please contact Nathaniel Running. From time to time, associated persons will offer clients services from those activities.

This represents a conflict of interest because it gives an incentive to recommend products and services based on the commission amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation and to place the best interest of the client first and the clients are not required to purchase any products or services. Clients have the option to purchase these products or services through another insurance agent or registered representative of their choosing.

Code of Ethics Description

The employees of Strategic Wealth Group Registered Investment Advisor, LLC have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of Strategic Wealth Group Registered Investment Advisor, LLC employees and addresses conflicts that may arise. The Code defines acceptable behavior for employees of Strategic Wealth Group Registered Investment Advisor, LLC. The Code reflects Strategic Wealth Group Registered Investment Advisor, LLC and its supervised persons' responsibility to act in the best interest of their client.

One area the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our clients.

Strategic Wealth Group Registered Investment Advisor, LLC's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of Strategic Wealth Group Registered Investment Advisor, LLC may recommend any transaction in a security or its derivative to advisory clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

Strategic Wealth Group Registered Investment Advisor, LLC's Code is based on the guiding principle that the interests of the client are our top priority. Strategic Wealth Group Registered Investment Advisor, LLC's officers, directors, advisors, and other employees have a fiduciary duty to our clients and must diligently perform that duty to maintain the complete trust and confidence of our clients. When a conflict arises, it is our obligation to put the client's interests over the interests of either employees or the company.

The Code applies to "access" persons. "Access" persons are employees who have access to non-public information regarding any clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to clients, or who have access to such recommendations that are non-public.

The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

Strategic Wealth Group Registered Investment Advisor, LLC and its employees do not recommend to clients securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Strategic Wealth Group Registered Investment Advisor, LLC employees may buy or sell securities that are also held by clients. In order to avoid conflicts of interest such as front running of client trades, employees are required to disclose all reportable securities transactions as well as provide Strategic Wealth Group Registered Investment Advisor, LLC with copies of their brokerage statements.

The Chief Compliance Officer of Strategic Wealth Group Registered Investment Advisor, LLC is George W. Mulwee. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

Strategic Wealth Group Registered Investment Advisor, LLC does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, employees may buy or sell securities at the same time they buy or sell securities for clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide Strategic Wealth Group Registered Investment Advisor, LLC with copies of their brokerage statements.

The Chief Compliance Officer of Strategic Wealth Group Registered Investment Advisor, LLC is George W. Mulwee. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

Review of Accounts

Schedule for Periodic Review of Client Accounts and Advisory Persons Involved

Account reviews are performed at least quarterly depending on the nature of the account and client relationship. All reviews are conducted by the Investment Advisor Representative of the account. Account reviews are performed more frequently when market conditions dictate.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of clients' accounts are changes in the tax laws, new investment information, and changes in a client's own situation.

Content of Client Provided Reports and Frequency

Clients receive written account statements usually on a monthly basis, but no less than quarterly for managed accounts. Strategic Wealth Group Registered Investment Advisor, LLC will also provide clients with quarterly performance reports.

Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

Strategic Wealth Group Registered Investment Advisor, LLC utilizes the services of custodial broker dealers. Economic benefits are received by Strategic Wealth Group Registered Investment Advisor, LLC which would not be received if Strategic Wealth Group Registered Investment Advisor, LLC did not give investment advice to clients. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Strategic Wealth Group Registered Investment Advisor, LLC participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Strategic Wealth Group Registered Investment Advisor, LLC by third party vendors.

As part of its fiduciary duties to clients, Strategic Wealth Group Registered Investment Advisor, LLC endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Strategic Wealth Group Registered Investment Advisor, LLC or its related persons in and of itself creates a conflict of interest and may indirectly influence the Strategic Wealth Group Registered Investment Advisor, LLC's choice of LPL for custody and brokerage services.

Advisory Firm Payments for Client Referrals

Strategic Wealth Group Registered Investment Advisor, LLC does compensate for client referrals.

Financial Information

Balance Sheet

A balance sheet is not required to be provided because Strategic Wealth Group Registered Investment Advisor, LLC does not serve as a custodian for client funds or securities and Strategic Wealth Group Registered Investment Advisor, LLC does not require prepayment of fees of more than \$500 per client and six months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

Strategic Wealth Group Registered Investment Advisor, LLC has no condition that is reasonably likely to impair our ability to meet contractual commitments to our clients.

Bankruptcy Petitions during the Past Ten Years

Neither Strategic Wealth Group Registered Investment Advisor, LLC nor its management has had any bankruptcy petitions in the last ten years.

Item 10: Requirements for State-Registered Advisers

Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities

None to report.

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

Nathaniel H. Running, CFP®, AIF®

**Strategic Wealth Group Registered
Investment Advisor, LLC**

dba

Running Wealth Management Group

Office Address:

16192 Hwy 7
Minnetonka, MN 55345

Tel: 952-955-7865

Fax: 952-666-5117

nathan.running@rwmgroup.net

This brochure supplement provides information about Nathaniel H. Running and supplements the Strategic Wealth Group Registered Investment Advisor, LLC brochure. You should have received a copy of that brochure. Please contact Nathaniel H. Running if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Nathaniel H. Running (CRD #3100767) is available on the SEC's website at www.adviserinfo.sec.gov.

JANUARY 21, 2021

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officer

Nathaniel H. Running, CFP®, AIF®

- Year of birth: 1972
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Item 2 Educational Background and Business Experience

Educational Background:

- Montana State University; Bachelor of Science in Business & Economics; 1996

Business Experience:

- Running Tax Services, LLC; Owner; 01/2021 - Present
 - Strategic Wealth Group Registered Investment Advisor, LLC dba Running Wealth Management Group; Managing Member/Investment Advisor Representative; 06/2016 – Present
 - Harbor Health Management; Owner; 12/2018 – Present
 - LPL Financial LLC; Registered Representative; 08/2016 – Present
 - Unity Bank; Agent; 08/2010 – 08/2012
 - Cetera Advisors LLC; Registered Representative/Investment Advisor Representative; 12/2012 - 06/2016
 - Multi-Financial Securities Corporation; Registered Representative/Investment Advisor Representative; 08/2012 – 12/2012
 - LPL Financial LLC; Investment Advisor Representative; 06/2003 – 09/2012
 - LPL Financial LLC; Registered Representative; 10/2001 – 09/2012
 - Lutheran Brotherhood Securities Corp.; Registered Representative; 08/1998 – 10/2001
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Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning

subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.
CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Accredited Investment Fiduciary® (AIF®): Accredited Investment Fiduciary designation is awarded from the Center for Fiduciary Studies, LLC. AIF® certification requirements:

- Complete training curriculum.
- Pass the 60 questions AIF® exam with 75% correct answers.
- Sign and agree to abide by a Code of Ethics.
- Complete six hours of continuing professional education, four of which are fi360 Training CE.
- Maintain current contact information in fi360's designee database.
- Submit yearly renewal application with annual dues.

Item 3 Disciplinary Information

Criminal or Civil Action: None to report in the past 20 years.

Administrative Proceeding: None to report in the past 20 years.

Self-Regulatory Proceeding: None to report in the past 20 years.

Item 4 Other Business Activities

Nathaniel Running has a financial industry affiliated business as an insurance agent, owns an accounting and tax firm and is a registered representative and investment advisor representative with LPL Financial. A majority of his time is spent on these practices. From time to time, he will offer clients services from those activities. He may receive separate yet typical compensation in the form of commissions or fees for the sale of insurance products, tax services or securities.

This represents a conflict of interest because it gives an incentive to recommend products and services based on the commission or fee amount received. This conflict is mitigated by the fact that Investment Advisor Representatives have a fiduciary responsibility to place the best interest of the client first and the clients are not required to purchase any products or services. Clients have the option to purchase these products or services through another insurance agent, tax provider, registered representative or investment advisor representative of their choosing.

In addition to his other business activities as an insurance agent and registered representative, Mr. Running is the owner of Harbor Health Management, a management company. Through this company Mr. Running owns real estate properties. There is no conflict of interest as advisory clients of Strategic Wealth Group Registered Investment Advisor, LLC are not solicited services for Harbor Health Management.

Item 5 Additional Compensation

Managing Member Nathaniel Running receives additional compensation in his capacity as an insurance agent, tax provider and registered representative, but he does not receive any performance based fees.

Item 6 Supervision

Mr. Running is the Managing Member of Strategic Wealth Group Registered Investment Advisor, LLC therefore, he is responsible for supervision and formulation and monitoring of investment advice offered to clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual.

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

George W. Mulwee

**Strategic Wealth Group
Registered Investment Advisor, LLC
dba
Running Wealth Management Group**

Office Address:
16192 Hwy 7
Minnetonka, MN 55345

Tel: 952-843-4944

Fax: 952-843-4943

George.Mulwee@rwmgroup.net

This brochure supplement provides information about George W. Mulwee and supplements the Strategic Wealth Group Registered Investment Advisors, LLC brochure. You should have received a copy of that brochure. Please contact George W. Mulwee if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about George W. Mulwee (CRD #4144139) is available on the SEC's website at www.adviserinfo.sec.gov.

JANUARY 21, 2021

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

George W. Mulwee

- Year of birth: 1978
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Item 2 Educational Background and Business Experience

Educational Background:

- No post-secondary education

Business Experience:

- Strategic Wealth Group Registered Investment Advisor, LLC; Chief Compliance Officer/Investment Advisor Representative; 07/2017 - Present
 - LPL Financial, LLC; Registered Representative; 07/2017 - Present
 - Cetera Advisors LLC; Director Supervision; 05/2014 - 07/2017
 - Cetera Financial Specialists LLC; Director Supervision; 01/2015 - 02/2015
 - Summit Brokerage Services, Inc.; Director Supervision; 01/2015 - 02/2015
 - Legend Equities Corporation; Director Supervision; 01/2015 - 02/2015
 - J.P. Turner & Company, L.L.C.; Director Supervision; 01/2015 - 02/2015
 - Investors Capital Corp; Director Supervision; 01/2015 - 02/2015
 - Cetera Advisor Networks LLC; Director Supervision; 01/2015 - 02/2015
 - Cetera Investment Services LLC; Director Supervision; 01/2015 - 02/2015
 - First Allied Securities, Inc.; Registered Representative; 01/2015 - 02/2015
 - First Allied Securities, Inc.; Director Supervision; 01/2015 - 02/2015
 - Woodbury Financial Services, Inc.; Registered Representative; 07/2011 - 05/2014
 - Ameriprise Financial Services, Inc.; Investigator; 09/2010 - 07/2011
 - Woodbury Financial Services, Inc.; Brokerage Operations; 06/2002 - 09/2010
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Item 3 Disciplinary Information

Criminal or Civil Action: None to report in the past 20 years.

Administrative Proceeding: None to report in the past 20 years.

Self-Regulatory Proceeding: None to report in the past 20 years.

Item 4 Other Business Activities

George W. Mulwee has a financial industry affiliated business as a registered representative with LPL Financial; a broker-dealer. A majority of his time is spent on this practice. From time to time, he will offer clients services from this activity. He may receive separate yet typical compensation in the form of commissions for the sale of securities.

This represents a conflict of interest because it gives an incentive to recommend products and services based on the commission amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the client first and the clients are not required to purchase any products or services. Clients have the option to purchase these products or services through another registered representative of their choosing.

Item 5 Additional Compensation

George W. Mulwee receives additional compensation in his capacity as a registered representative, but he does not receive any performance based fees.

Item 6 Supervision

George W. Mulwee is the Chief Compliance Officer of Strategic Wealth Group Registered Investment Advisor, LLC and therefore he is solely responsible for all supervision and formulation and monitoring of investment advice offered to clients. He will adhere to the policies and procedures as described in Strategic Wealth Group Registered Investment Advisor, LLC compliance manual.