

# Forest Capital Management, LLC

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Item 1 – Cover Page

ADV Part 2B

Forest Capital Management, LLC

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March 31, 2021

This Brochure Supplement provides information about the background and experience of each Supervised Person at Forest Capital Management, LLC. If you have any questions about the contents of this Brochure Supplement, please contact Forest Capital Management at 312-809-6010. The information in this Brochure Supplement has not been approved or verified by the United States Securities and Exchange Commission (the “SEC”) or by any state securities authority.

Forest Capital Management, LLC is an investment adviser registered with the SEC, and Brian Jessen, Mallory Grove, Alex Clegg, and Scott Danes are Supervised Persons and registered investment adviser representatives of the firm. Their business address and telephone number are the same as those of the firm. Registration of an investment adviser and investment adviser representatives does not imply any level of skill or training.

Additional information about Forest Capital Management, LLC, Brian Jessen, Mallory Grove, Alex Clegg, and Scott Danes is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Item 2 – Educational Background and Experience

The below information outlines the education background and experience of the Supervised Persons at Forest Capital Management, LLC (“Forest”).

Brian Jessen (“Brian”) earned his Bachelor’s Degree in Communications, a Master’s Degree in Business Administration from Loyola University, and a Juris Doctor degree in Tax Law from Loyola University. Prior to Forest, Brian was a Manager at True Partners Consulting, a Chicago-based tax consulting firm, for five years specializing in corporate tax consulting and tax provision automation through various software mediums. Brian has been with Forest since 2015 and his role is Managing Director. Brian is in charge of overseeing national company growth, leading client investment due diligence, all aspects of client service, and running on-site tailored employee education. Brian also holds a Series 65 License. The minimum qualifications required for the Series 65 License include passing the Series 65 exam.

Mallory Grove (“Mallory”) earned her Bachelor’s Degree in Accountancy and a Master’s Degree in Accountancy from the University of Illinois. Prior to Forest, Mallory was a Manager at True Partners Consulting, a Chicago-based tax consulting firm, for six years assisting businesses in negotiating and implementing credits and incentives in addition to partnership and corporate compliance and consulting for a portfolio of clients. Mallory joined Forest in 2018 and her role includes Vice President of Client Services, assisting companies with investment due diligence and reporting while educating employees to understand and utilize their retirement plan. Additionally, Mallory is Chief Compliance Officer of Forest and monitors all firm operations in compliance with SEC and other applicable rules. Mallory holds a Certified Public Accountant License and a Series 65 License. The minimum qualifications required for the Certified Public Accountant (“CPA”) License include having a bachelor’s degree at minimum with at least 150 semester hours of college credit, with a certain number of credit hours designated to specific courses, at an accredited school. Additionally, CPAs are required to pass the Uniform CPA Exam, acquire the necessary experience, and obtain and maintain licensure. The minimum qualifications required for the Series 65 License include passing the Series 65 exam.

Alex Clegg (“Alex”) earned his Bachelor’s Degree in Communication and Digital Studies with a Minor in Economics from University of Mary Washington and a Master’s Degree in Communication from University of Washington. Prior to Forest, Alex worked at HUB International for almost two years as an Account Manager in their aviation department and led HUB International Northwest’s UAV/UAS program, assisting clients nationwide with their drone insurance needs. Alex has been with Forest since 2019 and his role is Client Advisor. Alex is in charge of handling participant issues, assisting with education and investment monitoring. Alex holds a Series 65 License. The minimum qualifications required for the Series 65 License include passing the Series 65 exam.

Scott Danes (“Scott”) earned his Bachelor’s Degree in Economics and Communication from the University of Illinois. Prior to Forest, Scott worked at Duff & Phelps, LLC where he consulted numerous Fortune 500 and 1000 companies through unclaimed property and sales and use tax exemptions. Additionally, Scott began his career at True Partners

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Consulting, where he worked in similar capacity as Duff & Phelps, LLC. Scott has been with Forest since 2020 and his role is Senior Client Advisor. Scott is in charge of handling participant issues, assisting with education and investment monitoring. Scott holds a Series 65 License. The minimum qualifications required for the Series 65 License include passing the Series 65 exam.

### Item 3 – Disciplinary Information

N/A

### Item 4 – Other Business Activities

N/A

### Item 5 – Additional Compensation

N/A

### Item 6 – Supervision

Forest monitors the advice provided by Brian, Mallory, Alex, and Scott by working cohesively as a team to deliver any investment advice. All advice is documented in detail in discussion minutes or in the client call log. Mallory, Alex, and Scott's supervisor is Brian Jessen, Managing Director, 312-809-6015. Brian is in charge of overall supervision of client advice.