

**Signia Capital Management
Part 2B of Form ADV
The Brochure Supplement**

**Item 1: Cover Page
Updated January 2021**

**9 S Washington St., Suite 520
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This brochure supplement provides information about Richard Beaven (CRD# 4569943). It supplements Signia's accompanying Form ADV brochure. Please contact Signia's Chief Compliance Officer, Colin Kelly, at 509-789-8970, if you have any questions about the Form ADV brochure or this supplement, or if you would like to request additional or updated copies of either document.

Additional information about Richard Beaven is available on the SEC's website at www.adviserinfo.sec.gov.

Richard Scott Beaven - Biographical Information:

Richard Scott Beaven, born 1967

Item 2: Educational Background and Business Experience

Portfolio Manager and Principal - Rich has over 25 years of experience in the investment management industry. Prior to joining Signia in 2002, Rich was the Assistant Director of Research and a Portfolio Manager for ICM Asset Management from 1995 to 2002. He has also served as the President of the Chartered Financial Analyst (CFA) Society of Spokane. Rich holds a Bachelor of Arts degree from the University of Kentucky and a Masters in Business Administration from Gonzaga University. In addition, he is a CFA charterholder as well as a member of the CFA Institute. The CFA Program curriculum focuses on the practical knowledge and current skills necessary in the global investment management profession. CFA Program candidates must have earned a bachelor's degree or obtained work experience that meets the program's entrance requirements. To attain the CFA Charter candidates must have four years of qualified investment work experience, become members of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam. Completing the Program takes most candidates between two and five years.

Item 3: Disciplinary Information

Mr. Beaven has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Beaven or of Signia Capital Management.

Item 4: Other Business Activities

Mr. Beaven is not engaged in any other investment related business and does not receive compensation in connection with any business activity outside of Signia Capital Management.

Item 5: Additional Compensation

Mr. Beaven does not receive economic benefits from any person or entity other than Signia in connection with the provision of investment advice to clients.

Item 6: Supervision

As one of Signia's partners, Mr. Beaven supervises himself and makes investment decisions with Colin Kelly. Both of these individuals can be reached directly by calling the telephone number on the cover of this brochure supplement.