

Stephen Marek

445 Broadhollow Rd.
Suite CL-19
Melville, NY 11747

Telephone: 631-736-0022 x203

Joseph Gunnar & Co., LLC

dba

American Pride Wealth Management Group

30 Broad Street
11th Floor
New York, NY 10004

Telephone: 212-440-9600

Facsimile: 212-440-9691

April 26, 2021

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Stephen Marek that supplements the Joseph Gunnar & Co., LLC brochure. You should have received a copy of that brochure. Contact us at 212-440-9600 if you did not receive Joseph Gunnar & Co., LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Stephen Marek (CRD # 2458841) is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Stephen Marek

Year of Birth: 1970

Formal Education After High School:

- Dowling College, BBA, Finance, 1993

Business Background:

- Joseph Gunnar & Co., LLC dba American Pride Wealth Management Group, Investment Adviser Representative, 6/2016 - Present
- Joseph Gunnar & Co., LLC, Branch Manager/Registered Representative, 1/2009 - Present

Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Mr. Stephen Marek has no required disclosures under this item.

Item 4 Other Business Activities

Stephen Marek is a Branch Manager/Registered Representative with Joseph Gunnar & Co., LLC. Joseph Gunnar & Co., LLC is a diversified financial services company engaged in the sale of specialized investment products. In this capacity, Mr. Marek may recommend securities or insurance products offered by Joseph Gunnar & Co., LLC as part of your investment portfolio. If you purchase these products through Mr. Marek, he will receive the customary commissions in his separate capacity as a Branch Manager/Registered Representative of Joseph Gunnar & Co., LLC.

As stated above, persons providing investment advice to advisory clients on behalf of our firm are registered representatives with Joseph Gunnar & Co., LLC. In their capacity as registered representatives, these persons receive compensation in connection with the purchase and sale of securities or other investment products, including asset-based sales charges, service fees or 12b-1 fees for the sale or holding mutual funds. Compensation earned by these persons in their capacities as registered representatives is separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice to advisory clients on behalf of our firm who are registered representatives have an incentive to recommend investment products based on the compensation received rather than solely based on your needs. Persons providing investment advice to advisory clients on behalf of our firm can select or recommend, and in many instances will select or recommend, mutual fund investments in share classes that pay 12b-1 fees when clients are eligible to purchase share classes of the same funds that do not pay such fees and are less expensive. This presents a conflict of interest. You are under no obligation, contractually or otherwise, to purchase securities products through a person affiliated with our firm.

Stephen Marek is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Mr. Marek for insurance related activities. This presents a conflict of interest because Mr. Marek may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Mr. Marek is the owner of Rhino Corp, a pass through entity for the expenses associated with the

branch. This is a non-investment related entity, therefore, it does not create a conflict of interest for clients of Joseph Gunnar and Co., LLC.

Mr. Marek is also a member of Buttonwood Select Opportunities Management Associates LLC and Buttonwood H1 Management Associates LLC, a Joseph Gunnar & Co., LLC affiliated Buttonwood fund. Mr. Marek's duties as member of Buttonwood Select Opportunities Management Associates LLC and Buttonwood H1 Management Associates LLC do not create a conflict of interest to his provision of advisory services through Joseph Gunnar & Co., LLC as the fund is not recommended to any investment advisory clients.

Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Marek's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Joseph Gunnar & Co., LLC's firm brochure for additional disclosures on this topic.

Mr. Marek does not receive economic benefits (sales awards and other prizes) from someone who is not a client.

Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Joseph Gunnar & Co., LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: John Govic, Chief Compliance Officer

Supervisor phone number: 212-440-9600

Item 7 Requirements for State Registered Advisers

Stephen Marek has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding, and has not been the subject of a bankruptcy petition. However, Mr. Marek was named in a customer complaint that evolved into an arbitration on June 14, 2010 (FINRA Docket/Case # 10-02298). The complaint alleged unsuitability, fraud, churning, negligence and breach of fiduciary duty. The matter was settled on September 14, 2011 for \$55,000, of which Mr. Marek individually contributed \$36,000. The details on this matter can be found on the IAPD - Investment Adviser Public Disclosure website. The IAPD link is www.adviserinfo.sec.gov. Mr. Marek's CRD number is 2458841.