

Part 2B of Form ADV
The Brochure Supplement

1903 San Pedro Ave.
San Antonio, TX 78212

www.sbvalue.com

(844) 728-2583

April 09, 2021

This Brochure Supplement provides information about Scott A. Barnes, John Sacchetti, Larry Allen Anderson and Leslie Beth Heath that supplements the SB Value Partners, L.P. Brochure. You should have received a copy of that Brochure. Please contact the Chief Compliance Officer if you did not receive the SB Value Partners, L.P. Brochure or if you have any questions about the contents of this supplement.

Additional information about Scott A. Barnes, John Sacchetti, Larry Allen Anderson and Leslie Beth Heath is available on the SEC's website at www.adviserinfo.sec.gov.

Scott A. Barnes

Educational Background and Business Experience

Mr. Barnes (born 1961) founded SB Value Partners, L.P. in 1999. Mr. Barnes is the investment manager for all SAB Partnerships. He also founded Investment Professionals, Inc. in 1992, which was acquired by Ameriprise Financial in July 2017. Prior, Mr. Barnes was an Investment Consultant with E.F. Hutton, Smith Barney & Prudential Securities from 1984-1992. Mr. Barnes graduated from Trinity University in San Antonio, Texas in 1984.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Mr. Barnes has not been subject to any legal or disciplinary action.

Other Business Activities

Mr. Barnes primary business activity is providing investment advisory services through SB Value. He does not spend a substantial amount of time on other investment-related business activities. However, Mr. Barnes is the sole owner of Foxfield Investments, which serves as the General Partner of S.B. Value Partners, L.P. Mr. Barnes also is the Managing Partner for Barnes Holdings, LLC (BHC), a company primarily controlled by Scott A. Barnes.

Additional Compensation

Mr. Barnes does not have any arrangement whereby he receives additional compensation such as sales awards or other prizes for recommending or offering certain securities to clients. As an owner of SB Value Partners, L.P. Mr. Barnes may receive distributions with respect to his ownership.

Supervision

Bryan Abbott, Chief Compliance Officer of SB Value Partners, L.P., supervises the advisory activities of Mr. Barnes. Supervision is done through periodic reviews. Mr. Abbott can be reached by telephone at (844) 728-2583.

John Sacchetti

Educational Background and Business Experience

Mr. Sacchetti (born 1966) joined SB Value Partners, L.P. in 2010. Mr. Sacchetti oversees SAB Capital Markets, L.P. trading activities. Prior, Mr. Sacchetti was the Director of Fixed Income for Investment Professionals, Inc. (IPI). He was also a financial consultant with IPI. Mr. Sacchetti holds a B.S. in Mathematics from Manhattan College and is Board Certified to teach mathematics in the Alamo Community College District.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Mr. Sacchetti has not been subject to any legal or disciplinary action.

Other Business Activities

Mr. Sacchetti is also registered with Securevest Financial Group, a broker/dealer, as a fixed income trader.

Additional Compensation

Mr. Sacchetti does not have any arrangement whereby he receives additional compensation such as sales awards or other prizes for recommending or offering certain securities to clients. As a partial owner of SB Value Partners, L.P. Mr. Sacchetti may receive distributions with respect to his ownership.

Supervision

Bryan Abbott, Chief Compliance Officer of SB Value Partners, L.P., supervises the advisory activities of Mr. Sacchetti. Supervision is done through periodic reviews. Mr. Abbott can be reached by telephone at (844) 728-2583.

Larry Allen Anderson

Educational Background and Business Experience

Mr. Anderson (born 1974) joined SB Value Partners, L.P. in 2020. Mr. Anderson is the Vice President of Fixed Income Trading at SB Value Partners. Prior, Mr. Anderson was a Staff at Cloud 9 Pet Resort. He was also a Wealth Management at JP Morgan Chase, he was a Business Development at Eckerd Enterprises LLC, he was an Independent Contractor at Lyft, he was a Senior Vice President at Megatel Capital Investment, he was a Registered Rep at International Assets Advisory, he was a Director at B. Riley FBR, Inc, he was a Director at B Riley Wealth Management, he was a Vice President at Hilltop Securities, he was a Vice President at First Southwest Company. Mr. Anderson holds a B.S. in Agriculture Systems Management from Texas A&M University.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Mr. Anderson has not been subject to any legal or disciplinary action.

Other Business Activities

Mr. Anderson is not in any investment-related business or occupation (other than this advisory firm).

Additional Compensation

Mr. Anderson does not have any arrangement whereby he receives additional compensation such as sales awards or other prizes for recommending or offering certain securities to clients.

Supervision

Bryan Abbott, Chief Compliance Officer of SB Value Partners, L.P., supervises the advisory activities of Mr. Anderson. Supervision is done through periodic reviews. Mr. Abbott can be reached by telephone at (844) 728-2583.

Leslie Beth Heath

Educational Background and Business Experience

Ms. Heath (born 1957) joined SB Value Partners, L.P. in 2018. Ms. Heath has over 30 years of experience in a variety of fixed income products on the institutional and retail markets. Prior to joining SB Value Ms. Heath previously supervised the trading desk at Investment Professionals, Inc. and most recently was the Sr. VP at Securevest. Ms. Heath attended University of Texas.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Ms. Heath has not been subject to any legal or disciplinary action.

Other Business Activities

Ms. Heath is not in any investment-related business or occupation (other than this advisory firm).

Additional Compensation

Ms. Heath does not have any arrangement whereby he receives additional compensation such as sales awards or other prizes for recommending or offering certain securities to clients.

Supervision

Bryan Abbott, Chief Compliance Officer of SB Value Partners, L.P., supervises the advisory activities of Mr. Anderson. Supervision is done through periodic reviews. Mr. Abbott can be reached by telephone at (844) 728-2583.