

## **Wrap Fee Program Brochure**

### **Form ADV 2A - Appendix 1**

#### **Item 1 - Cover Page**

### **Wealth Management Advisors, LLC CRD# 171260**

<i>DBA Wagner Wealth Management</i> 301 S. McDuffie Street Anderson, South Carolina 29624 (864) 231-5494	<b>Main Office</b> <i>DBA Wagner Wealth Management</i> 3 Legacy Park Road Suite A Greenville, South Carolina 29607 (864) 236-4706	<i>DBA Wagner Wealth Management</i> 135 Eagles Nest Drive Suite B1 Seneca, South Carolina 29678 (864) 710-9758
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[www.WagnerWealthManagement.com](http://www.WagnerWealthManagement.com)

**September 29, 2020**

This Brochure provides information about the qualifications and business practices of Wealth Management Advisors, LLC. If you have any questions about the contents of this Brochure, please contact us at (864) 236-4706 or [jeff@wwmadvisors.com](mailto:jeff@wwmadvisors.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

Additional information about Wealth Management Advisors, LLC also is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

#### **Item 2 - Material Changes**

This Wrap Brochure is prepared in the revised format required beginning in 2011. Registered Investment Advisers are required to use this format to inform clients of the nature of advisory services provided, types of clients served, fees charged, potential conflicts of interest and other information. The Wrap Brochure requirements include providing a Summary of Material Changes (the "Summary") reflecting any material change to our policies, practices, or conflicts of interest made since our last required "annual update" filing. In the event of any material changes, this summary is provided to all clients within 120 days of our fiscal year-end. Our last annual update was filed on March 16, 2020. Of course the complete Brochure is available to you at any time upon request.

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#### ***Item 4 - Services, Fees and Compensation***

##### **General Information**

Wealth Management Advisors, LLC ("WMA") also does business as Wagner Wealth Management, LLC. WMA was formed in 2014, and provides financial planning, portfolio management, and general consulting services to our clients. Such services may be offered through our Wrap Program or the "Program" sponsored by WMA. Our WMA Wrap Program has been designed to simplify the payment of management fees and brokerage expenses.

Wagner Wealth Management, LLC is the principal owner of WMA. DEW Holdings, LLC (owned by Dan E. Wagner, Jr.) and Jeffrey Group, LLC (owned by Jeff Herman) are the owners of Wagner Wealth Management, LLC. Please see ***Brochure Supplements, Exhibit A***, for more information on Mr. Wagner, Mr. Herman and other individuals who formulate investment advice and have direct contact with clients, or have discretionary authority over client accounts.

##### **Portfolio Management Services**

At the beginning of our relationship, we meet with you, gather information, and perform research and analysis as necessary to develop your Investment Plan. Your Investment Plan will be updated from time to time when requested by you, or when determined to be necessary or advisable by us based on updates to your financial or other circumstances.

To implement your Investment Plan, We will manage your investment portfolio on a discretionary basis. As a discretionary investment adviser, we will have the authority to supervise and direct your portfolio without prior consultation with you.

##### **General Fee Information**

Fees paid by you to participate in our WMA Wrap Program generally include brokerage expenses (i.e., commissions, ticket charges, etc.) as well as the management fee paid to WMA. Under this all-inclusive billing alternative, WMA will assess one client fee that captures the management, brokerage and administrative fees collectively. WMA Wrap Program fees which WMA does not pay to third parties in connection with transaction and execution expenses are retained by WMA. Fees are individually negotiated with each client, and range up to an annual rate of no more than 2.5% of assets under management.

WMA has elected to participate in Schwab's asset-based brokerage services to pay for clients' transaction expenses. When the custodian charges a fixed percentage fee for its brokerage services based upon the dollar amount of your assets, this is referred to as an "asset-based fee." In the alternative, Schwab could charge a separate fee for the execution of each transaction. This is referred to as a "transaction-based fee." Under a transaction based fee, the amount of total fees charged to your account for trade execution will vary depending upon the number of transactions that are placed for your account.

Because of the nature of a wrap fee program, where wrap fees are not tied to an account's frequency of trading and apply to generally all assets in the account, the wrap fee program client may pay more or less than if the client had compensated WMA outside of the wrap fee program. For example, if your account is rarely traded, the transaction fees you would have paid would be minimal, thus limiting the benefits of "wrapping" management fees and transaction fees. Clients whose accounts will be rarely traded should carefully consider whether our Wrap Program is appropriate.

You may pay certain fees in addition to the fees of our WMA Wrap Program, such as charges imposed directly by a mutual fund, index fund, or exchange traded fund which shall be disclosed in the fund's prospectus (i.e., fund management fees and other fund expenses), mark-ups and mark-downs, spreads paid to market makers, fees for trades executed away from the custodian, wire transfer fees and other fees and taxes on brokerage accounts and securities transactions. You should review all fees charged by funds, WMA and others to fully understand the total amount of fees paid by you for investment and financial-related services.

You may receive comparable services from other broker-dealers or investment advisers and pay fees that are higher or lower than those charged under the Program. Fees may be more or less than you would have paid if the services (account management, custody and brokerage transactions) were purchased separately outside of the WMA Wrap program.

#### Wrap Program Fee Information

Fees range up to an annual rate of no more than 2.5% of assets under management.

#### ***Item 5 - Account Requirements and Types of Clients***

WMA serves individuals, pension and profit-sharing plans, corporations, trusts, estates, state or municipal government entities and charitable organizations. With some exceptions, the minimum portfolio value eligible for conventional investment advisory services is \$250,000, and there is no minimum annual fee charged. Under certain circumstances and in our sole discretion, WMA may negotiate such minimums.

#### ***Item 6 - Portfolio Manager Selection and Evaluation***

Our WMA Wrap Program was designed to simplify for you the payment of management fees and brokerage expenses. The Program does not select advisers in addition to WMA, which is the only Portfolio Manager for our Program.

Please see WMA's ADV Part 2A for more information in the following areas: ***Item 4 - Advisory Business, Item 6 - Performance-Based Fees and Side by Side Management, Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss and Item 17 - Voting Client Securities.***

#### ***Item 7 - Client Information Provided to Portfolio Managers***

WMA is the only portfolio manager under our WMA Wrap Program. No information is shared with any other portfolio manager.

#### ***Item 8 - Client Contact with Portfolio Managers***

WMA is the only portfolio manager under our WMA Wrap Program. No restrictions are placed on your ability to contact or consult with WMA.

#### ***Item 9 - Additional Information***

Neither WMA nor our Management Persons have any disciplinary disclosure required. Please see ADV Part 2A for more information in the following areas: ***Item 10 - Other Financial Industry Activities and Affiliations, Item 11 - Code of Ethics, Item 12 - Brokerage Practices, Item 13 - Review of Accounts, Item 14 - Client Referrals and Other Compensation and Item 18 - Financial Information.***