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Web Coin Capital

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Form ADV Part 2A – Brochure

August 27, 2020

This brochure provides information about the qualifications and business practices of Web Coin Capital. If you have any questions about the contents of this brochure, please contact us at 925-639-1542. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Web Coin Capital also is available on the SEC's website at www.adviserinfo.sec.gov.

Please note use of the term "registered investment adviser" and description of Web Coin Capital and/or our associates as "registered" does not imply a certain level of skill or training. You are encouraged to review this Brochure and Brochure Supplements for our firms' associates who advise you for more information on the qualifications of our firm and its employees.

Item 2 Material Changes

The purpose of this page is to inform you of any material changes since the previous version of this brochure.

This is our firm's first brochure and therefore we have not made any material changes.

On August 27, 2020 we completed a rewrite of our entire Form ADV Part 2 Brochure. Clients should read the entire document to familiarize themselves with our firm.

We review and update our brochure at least annually to make sure that it remains current. If you would like to receive a complete copy of our current brochure free of charge at any time, please contact us at 925-639-1542.

Item 3 Table of Contents

Form ADV Part 2A – Brochure.....	1
Item 1 Cover Page.....	1
Item 2 Material Changes.....	2
Item 3 Table of Contents	3
Item 4 Advisory Business	4
Item 5 Fees and Compensation	5
Item 6 Performance-Based Fees and Side-By-Side Management	8
Item 7 Types of Clients.....	8
Item 8 Methods of Analysis, Investment Strategies and Risk of Loss.....	9
Item 9 Disciplinary Information	11
Item 10 Other Financial Industry Activities and Affiliations	12
Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	12
Item 12 Brokerage Practices	13
Item 13 Review of Accounts	14
Item 14 Client Referrals and Other Compensation	15
Item 15 Custody.....	15
Item 16 Investment Discretion	16
Item 17 Voting Client Securities.....	16
Item 18 Financial Information.....	16
Item 19 Requirements for State-Registered Advisers	17
Form ADV Part 2B – Brochure Supplements	19
Item 1 Cover Page.....	19
Item 2 Educational Background and Business Experience	20
Item 3 Disciplinary Information	20
Item 4 Other Business Activities	20
Item 5 Additional Compensation	21
Item 6 Supervision	21
Item 7 Requirements for State-Registered Advisers	21
Miscellaneous	23

Item 4 Advisory Business**A. Firm Information**

Web Coin Capital is a registered investment adviser based in San Diego, California. We are a sole proprietorship company under the laws of the State of California. Web Coin Capital was created in 2017 and registered as an investment advisor in 2020. Web Coin Capital is owned and operated by Karsten Baltzer.

B. Advisory Services Offered

Web Coin Capital offers advisory services to individuals, high net worth individuals, families, trusts, estates, and businesses (each referred to as a "Client"). Web Coin Capital provides a comprehensive approach to its wealth advisory services. Client engagements typically include comprehensive financial planning and investment management services as described below. Services are tailored to the unique needs of each Client.

Our Investment Management Services and Financial Planning Services encompasses asset management as well as providing financial planning/financial consulting to clients. It is designed to assist clients in meeting their financial goals through the use of financial investments. We conduct with clients in order to understand their current financial situation, existing resources, financial goals, and tolerance for risk. Based on what we learn, we propose an investment approach to the client. We may propose an investment portfolio, consisting of Bitcoin (Cryptocurrency), exchange traded funds, individual stocks or bonds, or other securities. Upon the client's agreement to the proposed investment plan, we work with the client to establish or transfer investment accounts so that we can manage the client's portfolio. Once the relevant accounts are under our management, we review such accounts at least daily. We may periodically rebalance or adjust client accounts under our management. If the client experiences any significant changes to his/her financial or personal circumstances, the client must notify us so that we can consider such information in managing the client's investments.

C. Client Account Management

Specific Client financial plans and their implementation are dependent upon the Client's Investment Policy Statement which outlines each Client's current situation (liquidity needs/tax constraints, if applicable and risk tolerance levels). It is used to construct a Client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

We allow clients to impose restrictions on investing in certain securities or types of securities.

We do not receive any compensation or compensate others for client referrals.

We do not receive compensation for referring clients to third parties.

D. Wrap Fee Programs

We do not sponsor or manage any wrap fee programs.

E. Client Assets Under Management

We offer Portfolio Management Services on a discretionary basis only and manage \$0 Client Assets on a discretionary basis as of August 27, 2020.

F. California Code of Regulations section 260.235.2 Disclosure

Web Coin Capital investment adviser, or an affiliate or associated person of the investment adviser, are not receive commissions from the sale of insurance or real estate and are not receive fees or other compensation from the sale of securities or other products or services recommended in the financial plan and do not otherwise have a conflict of interest.

Clients are under no obligation to act on Web Coin Capital investment adviser's or associated person's recommendation.

If the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through the investment adviser or the associated person when such person is employed as an agent with a licensed broker-dealer or is licensed as a broker-dealer or through any associate or affiliate of such person.

Item 5 Fees and CompensationA. Fees for Advisory Services

Investment advisory fees are paid quarterly in arrears. Fees are based on the closing market value of the assets under management in the account[s] and the end of the prior month. Fees are charged at an annual rate ranging from 1% to 2%. Web Coin Capital may enter into performance-based fee arrangements with a qualified client. Our annual Performance based fee are 20% of the annualized return subject to a high water mark.

The investment advisory fee in the first quarter of service is prorated from the inception date of the Client's account[s] to the end of the first quarter. Fees may be negotiable. The Client's fees will take into consideration the aggregate assets under management. All securities held in accounts managed by Web Coin Capital will be independently valued by the Custodian. Web Coin Capital will not have the authority or responsibility to value portfolio securities.

Web Coin Capital offers financial planning services on either an hourly basis or a fixed engagement. Hourly engagements are generally billed at \$500 per hour. Fixed Fees generally range from \$500 to \$25,000. Fixed fee engagements are negotiated based on the expected number of hours to complete the engagement. Fees may be negotiable depending on the nature and complexity of services to be provided.

An estimate of the total time/cost will be determined at the start of the service. In limited circumstances, the cost/time could potentially exceed the initial estimate. In such cases, we will notify you and request that you approve the additional fee.

The fee is exclusive of, and in addition to, brokerage fees, transaction fees, and other related costs and expenses, which may be incurred by the Client. However, Web Coin Capital do not receive any portion of

these commissions, fees, and costs. For certain Clients, financial planning services are included in investment advisory fee.

For one-time financial plans, generally, 50% of the planning and consulting fees are due in advance, with the balance due upon completion of the contracted services as invoiced.

Clients may make additions to and withdrawals from their account[s] at any time, subject to Web Coin Capital's right to terminate an account. Additions may be in cash or securities provided that Web Coin Capital reserves the right to liquidate any transferred securities or decline to accept particular securities into a Client's account[s]. Clients may withdraw account assets on notice to Web Coin Capital, subject to the usual and customary securities settlement procedures. However, Web Coin Capital designs its portfolios as long-term investments and the withdrawal of assets may impair the achievement of a Client's investment objectives. Web Coin Capital may consult with its Clients about the options and ramifications of transferring securities. However, Clients are advised that when transferred securities are liquidated, they are subject to transaction fees, fees assessed at the mutual fund level (i.e. contingent deferred sales charge) and/or tax ramifications.

Web Coin Capital price its services based upon various objective and subjective factors. As a result, our clients could pay diverse fees based upon the market value of their assets, the complexity of the engagement, and the level and scope of the overall financial planning services to be rendered. The services to be provided by Web Coin Capital to any particular client could be available from other advisers at lower fees.

The Client will pay the Advisor a fee quarterly in arrears, with payment due within 30 days from the last day of the quarter for non-hourly clients or 30 days from the date of Advisor's invoice to the Client for hourly clients. The fee will be equal to the respective percentage per annum below based on the market value of the Account on the last trading day of the previous quarter. Fees for partial quarters at the commencement or termination of this Agreement will be prorated based on the number of days the Account was open during the quarter.

Account Value			Annual Advisory Fee
\$0	to	\$99,999	2.00%
\$100,000	to	\$249,999	1.75%
\$250,000	to	\$499,999	1.50%
\$500,000	to	\$749,999	1.25%
\$750,000	to	\$999,999	1.00%
\$1,000,000	and above		Performance Based

\$100,000 is the recommended account minimum

Our annual Performance based fee for the services is 20% of the annualized return subject to a high water mark. The fee will be paid quarterly, in arrears. No increase in the advisory fee shall be effective without prior written notification to you.

Fees are subject to a high water mark meaning that if the account value falls below its year end peak, the client will not be charged performance fees again until the account value at the next new year end exceeds that previous high. The performance results are measured after all fees, account expenses, and brokerage commissions.

Performance based fees will only be charged in accordance with the provisions of California Code of Regulations Section 260.234.

If the parties agree that Advisor will provide client financial planning service on an hourly basis, the hourly rate will be \$500.

For purposes of determining value, securities and other instruments traded on a market for which actual transaction prices are publicly reported shall be valued at the last reported sale price on the principal market in which they are traded (or, if there shall be no sales on such date, then at the mean between the closing bid and asked prices on such date), other readily marketable securities and other instruments shall be priced using a pricing service or through quotations from one or more dealers, and all other assets shall be valued at fair value by the Advisor whose determination shall be conclusive.

The services to be provided by Web Coin Capital to any particular client could be available from other advisers at lower fees.

B. Fee Billing

Web Coin Capital will either invoice you directly for the payment of fees or will be deducted directly from your account. We usually deduct fees from a designated account to facilitate billing. If you choose to have Web Coin Capital's fee deducted directly from your account, you must provide written authorization. The qualified custodian holding your funds and securities will send you an account statement at least quarterly. This statement will detail account activity. Please review each statement for accuracy. Web Coin Capital will also receive a copy of your account statements from the custodian.

C. Other Fees and Expenses

Clients will incur transaction charges for trades executed in their accounts. These transaction fees are separate from our fees and will be disclosed by the firm that the trades are executed through. Also, clients will pay the following separately incurred expenses, which we do not receive any part of charges imposed directly by a mutual fund, index fund, or exchange traded fund which shall be disclosed in the fund's prospectus (i.e., fund management fees and other fund expenses).

D. Advance Payment of Fees and Termination

Web Coin Capital is compensated for its investment advisory services quarterly in arrears of each quarter in which investment advisory services are rendered. Either party may terminate the investment advisory contract, at any time, by providing advance written notice to the other party. Upon termination, the Client shall be responsible for investment advisory fees up to and including the effective date of termination.

Web Coin Capital may be partially compensated for its financial planning services in advance the engagement. Either party may terminate the Investment Advisory Contract, at any time, by providing advance written notice to the other party. Upon termination, the Client shall be responsible for planning fees based on the hours incurred or in the event of a fixed fee, the percentage of the engagement completed. Upon termination and any unearned prepaid fees will be promptly refunded to the Client.

E. Compensation for Sales of Securities

Web Coin Capital does not receive compensation for securities transactions or other investment products including asset-based sales charges or service fees from the sale of mutual funds.

Item 6 Performance-Based Fees and Side-By-Side Management

Web Coin Capital may enter into performance-based fee arrangements with a qualified client. Web Coin Capital's performance-based fee arrangements are based on performance versus a pre-defined benchmark.

Performance-based fees will only be charged in accordance with the provisions of California Code of Regulations Section 260.234.

Our policy is to ensure that all client accounts are treated fairly under all circumstances. We strive not to favor any clients or subsets of clients when we engage in side-by-side trading of separately managed accounts, performance-based fee accounts, or any other investment account.

Because Web Coin Capital manages accounts using both a traditional fee format and a performance-based fee format, a conflict of interest exists. Web Coin Capital may have an incentive to favor accounts for which Web Coin Capital receives performance-based fees. Web Coin Capital addresses this conflict by ensuring that clients who have performance-based accounts do not receive preferential treatment. As a fiduciary to its clients, Web Coin Capital seeks to ensure that each client receives individualized advice and suitable recommendations based on what is known about each investor.

Another conflict of interest associated with performance-based fee arrangements is the fact that performance-based fees may incentivize Web Coin Capital to recommend investments which may be riskier or more speculative than those recommended under traditional fee arrangements. Performance-based fee arrangements may also incentivize Web Coin Capital to direct our best investment ideas to accounts that pay a performance fee. Our policy is to prevent fee-related conflicts from influencing the allocation of investment opportunities among clients.

Item 7 Types of Clients

Web Coin Capital's client services are primarily provided to high net worth individuals, trusts, estates, charitable organizations, pension and profit sharing plans, corporations, other businesses, and occasionally to associations or groups.

Web Coin Capital imposes a minimum portfolio size of \$100,000. Web Coin Capital reserves the right to waive the minimum based upon individual circumstances. Investment advisory services are not appropriate for all persons and/or entities. Therefore, Web Coin Capital reserves the right to decline to provide services to any person or firm.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss**A. Methods of Analysis**

Web Coin Capital primarily employs fundamental analysis methods in developing investment strategies for its Clients. Research and analysis from Web Coin Capital is derived from numerous sources, including financial media companies, third-party research materials, Internet sources, and review of company activities, including annual reports, prospectuses, press releases and research prepared by others.

B. Investment Strategies

Web Coin Capital generally employs a long-term investment strategy for its Clients, as consistent with their financial goals. Web Coin Capital will typically hold all or a portion of a security for more than a year, but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times, Web Coin Capital may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector or asset class.

C. Risk of Loss

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. Web Coin Capital will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

Fundamental analysis utilizes economic and business indicators as investment selection criteria. These criteria are generally ratios and trends that may indicate the overall strength and financial viability of the entity being analyzed. Assets are deemed suitable if they meet certain criteria to indicate that they are a strong investment with a value discounted by the market. While this type of analysis helps in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in the fundamental analysis may lose value and may have negative investment performance. These economic indicators are monitored to determine if adjustments to strategic allocations are appropriate.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for the analysis of a Client's account. Web Coin Capital rely on the financial and other information provided by the Client without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform of any changes in financial condition, goals or other factors that may affect this analysis.

The risks associated with a particular strategy are provided to each Client in advance of investing Client accounts. Web Coin Capital will work with each Client to determine their tolerance for risk as part of the portfolio construction process. Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear.

Investing in securities involves risk of loss that clients should be prepared to bear

General Investment Risk: All investments come with the risk of losing money. Investing involves substantial risks, including complete possible loss of principal plus other losses and may not be suitable for everyone. Investments, unlike savings and checking accounts at a bank, are not insured by the government to protect against market losses. Different market instruments carry different types and degrees of risk and you should familiarize yourself with the risks involved in the particular market instruments in which you intend to invest.

Loss of Value: There can be no assurance that a specific investment will achieve its investment objectives and past performance should not be seen as a guide to future returns. The value of investments and the income derived may fall as well as rise and investors may not recoup the original amount invested. Investments may also be affected by any changes in exchange control regulation, tax laws, withholding taxes, international, political, and economic developments, and government, economic, or monetary policies.

Interest Rate Risk: Fixed income securities and funds that invest in bonds and other fixed income securities may fall in value if interest rates change. Generally, the prices of debt securities rise when interest rates fall, and their prices fall when interest rates rise. Longer-term debt securities are usually more sensitive to interest rate changes.

Credit Risk: Investments in bonds and other fixed income securities are subject to the risk that the issuer(s) may not make required interest payments. An issuer suffering an adverse change in its financial condition could lower the credit quality of a security, leading to greater price volatility of the security. A lowering of the credit rating of a security may also offset the security's liquidity, making it more difficult to sell. Funds investing in lower quality debt securities are more susceptible to these problems and their value may be more volatile.

Foreign Exchange Risk: Foreign investments may be affected favorably or unfavorably by exchange control regulations or changes in the exchange rates. Changes in currency exchange rates may influence the share value, the dividends or interest earned and the gains and losses realized. Exchange rates between currencies are determined by supply and demand in the currency exchange markets, the international balance of payments, governmental intervention, speculation, and other economic and political conditions. If the currency in which a security is denominated appreciates against the U.S. Dollar, the value of the security will increase. Conversely, a decline in the exchange rate of the currency would adversely affect the value of the security.

Risks Associated with Investing in Equities: Investments in equities generally refers to buying shares of stocks by an individual or firms in return for receiving a future payment of dividends and capital gains if the value of the stock increases. There is an innate risk involved when purchasing a stock that it may decrease in value and the investment may incur a loss.

Risks Associated with Investing in Exchange Traded Funds (ETF): Investing in stocks & ETF's carries the risk of capital loss (sometimes up to a 100% loss in the case of a stock holding bankruptcy). Investments in these securities are not guaranteed or insured by the FDIC or any other government agency.

Recommendation of Particular Types of Securities

As disclosed under the Advisory Business section (Item 4 B) in this brochure, we recommend all types of securities and we do not necessarily recommend one particular type of security over another since each client has different needs and different tolerance for risk. Each type of security has its own unique set of risks associated with it and it would not be possible to list here all of the specific risks of every type of investment. Even within the same type of investment, risks can vary widely. However, in very general terms, the higher the anticipated return of an investment, the higher the risk of loss associated with that investment.

Risks Associated with Investing in Options: Transactions in options carry a high degree of risk. A relatively small market movement will have a proportionately larger impact, which may work for or against the investor. Placing certain orders, which are intended to limit losses to certain amounts, may not be effective because market conditions may make it impossible to execute such orders. Selling an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obliged either to settle the option in cash or to acquire or deliver the underlying investment. If the option is "covered" by the seller holding a corresponding position in the underlying investment or a future on another option, the risk may be reduced.

Risks Associated with Investing in Bitcoin (Cryptocurrency):

- **Young Technology**
Cryptocurrency is still a very young technology. Bitcoin came about roughly 12 years ago, and it has yet to develop into something solid. With so many changes occurring in the past few years, there's no telling how the market will evolve. Bitcoin as we know it may become useless in the future. The best way to approach this new investment opportunity is with caution and due diligence.
- **High Risk**
The cryptocurrency market is volatile and constantly shifting with quickly buildup bubbles that burst where investors potential can end up losing everything they invest.
- **Technology Reliance**
Cryptocurrency is an online exchange that is reliant on technology. Coins are digitally mined, exchanged via smart wallet and kept in check using various systems. Without that technology, cryptocurrency is worth nothing. Unlike other forms of currency or investment, there is no physical collateral to back it up. With gold, real estate, bonds or mutual funds, you own something that can be exchanged. With a currency that is 100% technology-based, bitcoin owners are more vulnerable to cyberthreats, online fraud and a system that can be shut down.

Item 9 Disciplinary Information

There are no legal, regulatory, or disciplinary events involving Karsten Baltzer, Web Coin Capital or our management.

Karsten Baltzer, Web Coin Capital or our management persons have not been subject to any criminal or civil actions, administrative proceedings, or self-regulatory organization (SRO) proceedings.

Item 10 Other Financial Industry Activities and Affiliations**A. Broker-Dealer Registration Disclose**

Web Coin Capital or any of our management persons are not registered, do not have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

B. Other Registration Disclose

Web Coin Capital or any of your management persons are not registered, do not have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

C. Relationships

Web Con Capital or any of our management persons do not have any relationship or arrangement with any related person listed below.

1. broker-dealer, municipal securities dealer, or government securities dealer or broker
2. investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," and offshore fund)
3. other investment adviser or financial planner
4. futures commission merchant, commodity pool operator, or commodity trading advisor
5. banking or thrift institution
6. accountant or accounting firm
7. lawyer or law firm
8. insurance company or agency
9. pension consultant
10. real estate broker or dealer
11. sponsor or syndicator of limited partnerships.

D. Other Investment Advisers

Web Coin Capital do not recommend or select other investment advisers for our clients.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**A. Code of Ethics**

We recognize that the personal investment transactions of the personnel of our firm demand the application of the highest Code of Ethics and require that all such transactions be carried out in a way that does not endanger the interest of any client.

Our Code of Ethics is to consider investment adviser a fiduciary. As a fiduciary, it is always an investment adviser's responsibility to provide fair and full disclosure of all material facts and to act solely in the best interest of each of our clients. We have a fiduciary duty to all clients. Our fiduciary duty is considered

the core underlying principle for our Code of Ethics. We always require all of our personnel to conduct business with the highest level of ethical standards and to comply with all federal and state securities laws. Our firm and personnel must conduct business in an honest, ethical, and fair manner and avoid all circumstances that might negatively affect or appear to affect our duty of complete loyalty to all clients. This disclosure is provided to give all clients an understanding of our Code of Ethics.

Web Coin Capital will provide a copy of our code of ethics to any client or prospective client upon request.

B. Personal Trading with Material Interest

Web Coin Capital or a related person do not have a material financial interest in securities recommended to clients, or buys or sells for client accounts. Web Coin Capital does not have a material interest in any securities traded in Client accounts.

C. Personal Trading in Same Securities as Clients

Personnel of our firm may buy or sell securities and other investments that are also recommended to clients. To minimize this conflict of interest, our personnel will place client interests ahead of their own interests and adhere to our firm's Code of Ethics.

D. Personal Trading at Same Time as Client

Personnel of our firm may buy or sell securities for themselves at or about the same time they buy or sell the same securities for client accounts. To minimize this conflict of interest, our related persons will place client interests ahead of their own interests and adhere to our firm's Code of Ethics.

While Web Coin Capital allows our Personnel to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients, such trades are typically aggregated with Client orders or traded afterwards. At no time will any associated person of Web Coin Capital, transact in any security to the detriment of any Client.

Item 12 Brokerage Practices

A. Recommendation of Brokerage Services

Web Coin Capital does not have discretionary authority to select the broker-dealer/custodian for custodial and execution services. The Client will select the broker-dealer or custodian (herein the "Custodian") to safeguard Client assets and authorize Web Coin Capital to direct trades to this Custodian. Web Coin Capital does not have the discretionary authority to negotiate commissions on behalf of our Clients on a trade-by-trade basis.

Where Web Coin Capital does not exercise discretion over the selection of the Custodian, it may recommend the Custodian[s] to Clients for custody and execution services. Clients are not obligated to use the Custodian recommended by Web Coin Capital. However, use of a Custodian not recommended by Web Coin Capital could result in a limitation on the services that can be provided. Factors which Web Coin Capital considers in recommending the Custodian to Clients include their respective financial

strength, reputation, execution, pricing, research service, its reputation, and/or the location of the Custodian's offices. Web Coin Capital will generally recommend that Clients establish their account[s] at TD Ameritrade and/or CRD# 10722) may be higher or lower than those charged by other financial institutions

Web Coin Capital does not participate in soft dollar programs. Soft dollars are revenue programs offered by broker-dealers/custodians whereby an entity enters into an agreement to place security trades with the broker-dealer/custodian in exchange for research and other services.

Web Coin Capital does not receive any compensation from any third party in connection with the recommendation for establishing an account.

Karsten Baltzer, Web Coin Capital, our management or a related person do not receive client referrals from a broker-dealer or third party.

All Clients are serviced on a "directed brokerage basis", where Web Coin Capital will place trades within the established account[s] at the Custodian designated by the Client. Further, all Client accounts are traded within their respective brokerage account[s]. Web Coin Capital will not engage in any principal transactions (i.e., trade of any security from or to the Web Coin Capital account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account from another Client's account[s]). Web Coin Capital will not be obligated to select competitive bids on securities transactions and does not have an obligation to seek the lowest available transaction costs. These costs are determined by the Custodian.

We may be unable to achieve most favorable execution of client transactions and that directing brokerage may cost clients more money.

B. Aggregating and Allocating Trades

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality and 5) skill required. Web Coin Capital will execute its transactions through the Custodian. Web Coin Capital may aggregate orders in a block trade or trades when securities are purchased or sold through the Custodian for multiple (discretionary) accounts. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage particular Client accounts.

Item 13 Review of Accounts

A. Frequency of Reviews

Securities in Client accounts are monitored on a regular and continuous. Formal reviews are generally conducted at least annually. The review is conducted by the Karsten Baltzer CEO. Most Clients are offered an annual financial plan.

B. Causes for Reviews

Each Client account will be reviewed at least annually. Reviews may be conducted more or less frequently at the Client's request. Accounts may be reviewed as a result of major changes in economic conditions, known changes in the Client's financial situation, and/or large deposits or withdrawals in the Client's account[s]. The Client is encouraged to notify Web Coin Capital if changes occur in the Client's personal financial situation that might affect the Client's investment plan. Additional reviews may be triggered by material market, economic or political events.

C. Review Reports

The Client will receive brokerage statements at the frequency agreed between Client and the Custodian, these is normally quarterly and no less than yearly. These brokerage statements are sent directly from the Custodian to the Client. The Client may also establish electronic access to the Custodian's website so that the Client may view these reports and their account activity. Client brokerage statements will include all positions, transactions and fees relating to the Client's account[s]. Web Coin Capital may also provide Clients with periodic reports regarding their holdings, allocations, and performance.

Item 14 Client Referrals and Other Compensation**A. Compensation Received**

Web Coin Capital does not receive securities commissions from product sponsors, broker-dealers or any un-related third party. Web Coin Capital may refer Clients to various third parties to provide certain financial services necessary to meet the goals of its Clients. Likewise, Web Coin Capital may receive referrals of new Clients from a third-party.

We do not receive any compensation or compensate others for client referrals.

We do not receive compensation for referring clients to third parties.

B. Client Referrals from Solicitors

Web Coin Capital does not engage paid solicitors.

Item 15 Custody

Web Coin Capital does not accept or maintain custody of any Client accounts, except for the authorized deduction of fees. All Clients must place their assets with a "qualified custodian". Clients are required to engage the Custodian to retain their funds and securities and direct Web Coin Capital to utilize the Custodian for the Client's security transactions. Web Coin Capital encourages Clients to review statements provided by the Custodian.

For Client account(s) in which Web Coin Capital directly debits their advisory fee:

- Web Coin Capital has custody of the funds and securities solely as a consequence of its authority to make withdrawals from client accounts to pay its advisory fee.
- Web Coin Capital has written authorization from the client to deduct advisory fees from the account held with the qualified custodian.
- Each time a fee is directly deducted from a client account, the Web Con Capital concurrently:
 1. Sends the qualified custodian an invoice or statement of the amount of the fee to be deducted from the client's account; and
 2. Sends the client an invoice or statement itemizing the fee. Itemization includes the formula used to calculate the fee, the value of the assets under management on which the fee is based, and the time period covered by the fee.

We urge clients to compare the account statements they receive from the qualified custodian with those they receive from Web Coin Capital.

The Client will receive brokerage statements at the frequency agreed between Client and the Custodian, these is normally quarterly and no less than yearly.

Item 16 Investment Discretion

Web Coin Capital offers Portfolio Management Services on a discretionary basis only.

Web Coin Capital has discretion over the selection and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by Web Coin Capital. Discretionary authority will only be authorized upon full disclosure to the Client. All discretionary trades made by Web Coin Capital will be in accordance with each Client's investment objectives and goals.

Item 17 Voting Client Securities

Web Coin Capital does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. Web Coin Capital will assist in answering questions relating to proxies, however, the Client retains the sole responsibility for proxy decisions and voting.

Web Coin Capital will provide a copy of our proxy voting policy and procedure to any client upon request.

Item 18 Financial Information

Neither Web Coin Capital, nor its management, have any adverse financial situations that would reasonably impair the ability of Web Coin Capital to meet all obligations to its Clients. Neither Web Coin Capital, nor any of its personnel, has been subject to a bankruptcy or financial compromise. Web Coin Capital is not required to deliver a balance sheet along with this Brochure as the we do not collect fees of \$500 or more for services to be performed six months or more in advance.

Item 19 Requirements for State-Registered Advisers**A. Principal Executive Officers and Management Persons****Karsten Baltzer**

Karsten Baltzer was born in 1966.

Formal education

In 2010 he graduated from The Wharton School, University of Pennsylvania where he earned a Master of Business Administration, with major in Finance and Management. In 1993 he completed a Master of Science in Engineering from Technical University of Denmark in Denmark and in 1989 he earned a Bachelor of Science in Engineering from Haslev Teknikum in Denmark.

Business background

- Web Coin Capital, Jan 2017 to Present, CEO
- WSP Global Inc., Jul 2020 to Present, Managing Director Construction Services
- Fluor Corporation, Jul 2016 to Maj 2020, Senior Project Director
- Larsen & Toubro Limited, Sep 2014 to Jul 2016, Head Technical Bridges
- IC Ictas - Astaldi JV, Mar 2013 to August 2014, Project Manager for the 3rd Bosphorus Bridge
- Samsung C&T, Engineering & Construction Americas, Apr 2012 to Mar 2013, Senior Project Manager
- American Bridge Company, Nov 2006 to Mar 2012, Project Manager

B. Outside Business Activities

Other than being part of Web Coin Capital, Karsten Baltzer is actively engaged in a full-time civil engineering position.

Name of the other business: WSP Global Inc.

Investment-related other business: No

Other business address: 7650 Corporate Center Dr #300, Miami, FL 33126

Nature of other business: Civil Engineering

Position held at other business: Managing Director Construction Services

Start date at other business: Jul 2020

Hours devoted to other business: 40 hours/week (174 hours/month)

Hours devoted to other business during securities trading hours: 40 hours/week (174 hours/month)

Duties relating to the other business: Managing Director for civil engineering projects.

C. Performance Based Fees

Web Coin Capital may enter into performance-based fee arrangements with a qualified client. Web Coin Capital's performance-based fee arrangements may be based on an absolute return, a portion of net

profits (capital gains), performance versus a pre-defined benchmark, or other mutually agreed upon terms. Performance-based fees may consist of a base fee in addition to the performance-based fee component. All performance-based fees are negotiated with each client.

Our policy is to ensure that all client accounts are treated fairly under all circumstances. We strive not to favor any clients or subsets of clients when we engage in side-by-side trading of separately managed accounts, performance-based fee accounts, or any other investment account.

Because Web Coin Capital manages accounts using both a traditional fee format and a performance-based fee format, a conflict of interest exists. Web Coin Capital may have an incentive to favor accounts for which Web Coin Capital receives performance-based fees. Web Coin Capital addresses this conflict by ensuring that clients who have performance-based accounts do not receive preferential treatment. As a fiduciary to its clients, Web Coin Capital seeks to ensure that each client receives individualized advice and suitable recommendations based on what is known about each investor.

Another conflict of interest associated with performance-based fee arrangements is the fact that performance-based fees may incentivize Web Coin Capital to recommend investments which may be riskier or more speculative than those recommended under traditional fee arrangements. Performance-based fee arrangements may also incentivize Web Coin Capital to direct our best investment ideas to accounts that pay a performance fee. Our policy is to prevent fee-related conflicts from influencing the allocation of investment opportunities among clients.

D. Disciplinary Information

There are no legal, regulatory, or disciplinary events involving Karsten Baltzer, Web Coin Capital or our management.

Karsten Baltzer, Web Coin Capital or a management person has not been involved in an award or found liable in an arbitration claim alleging damages in excess of \$2,500 or found liable in any civil, self-regulatory organization, or administrative proceedings.

E. Other Relationships or Arrangements with Issuers of Securities

Our firm and our personnel do not have any relationships or arrangements with any issuer of securities.

Karsten Baltzer

dba

Web Coin Capital

Principal Office Address:
12976 FLINTWOOD WAY, SAN DIEGO, CA 92130

Phone: 925-639-1542

Website Address:
<https://www.WebCoinCapital.com>

Form ADV Part 2B – Brochure Supplement For

Karsten Baltzer

August 27, 2020

This brochure supplement provides information about Karsten Baltzer that supplements the Web Coin Capital brochure. You should have received a copy of that brochure. Please contact Karsten Baltzer if you did not receive Web Coin Capital's brochure or if you have any questions about the contents of this supplement.

Additional information about Karsten Baltzer is available on the SEC's website at www.adviserinfo.sec.gov. Karsten Baltzer's CRD number is 7203610.

Item 2 Educational Background and Business ExperienceKarsten Baltzer

Karsten Baltzer was born in 1966.

Formal education

In 2010 he graduated from The Wharton School, University of Pennsylvania where he earned a Master of Business Administration (MBA), with major in Finance and Management. In 1993 he completed a Master of Science in Engineering (MSc) from Technical University of Denmark in Denmark and in 1989 he earned a Bachelor of Science in Engineering (BSc) from Haslev Teknikum in Denmark.

Business background

- Web Coin Capital, Jan 2017 to Present, CEO
(MBA minimum qualifications required)
- WSP Global Inc., Jul 2020 to Present, Managing Director Construction Services
(MSc minimum qualifications required)
- Fluor Corporation, Jul 2016 to Maj 2020, Senior Project Director
(MSc minimum qualifications required)
- Larsen & Toubro, Sep 2014 to Jul 2016, Head Technical Bridges
(MSc minimum qualifications required)
- IC Ictas - Astaldi JV, Mar 2013 to August 2014, Project Manager for the 3rd Bosphorus Bridge
(MSc minimum qualifications required)
- Samsung C&T, Engineering & Construction Americas, Apr 2012 to Mar 2013, Senior Project Manager
(MSc minimum qualifications required)
- American Bridge Company, Nov 2006 to Mar 2012, Project Manager
(MSc minimum qualifications required)

Other than being part of Web Coin Capital, Karsten Baltzer is actively engaged in a full-time civil engineering position.

Item 3 Disciplinary Information

There are no legal, regulatory, or disciplinary events involving Karsten Baltzer. Karsten Baltzer has not been subject to any criminal or civil actions, administrative proceedings, self-regulatory organization (SRO) proceedings, revocations, or suspensions.

Item 4 Other Business Activities

Other than being part of Web Coin Capital, Karsten Baltzer is actively engaged in a full-time civil engineering position.

Name of the other business: WSP Global Inc.

Investment-related other business: No

Other business address: 7650 Corporate Center Dr #300, Miami, FL 33126

Nature of other business: Civil Engineering

Position held at other business: Managing Director Construction Services

Start date at other business: Jul 2020

Hours devoted to other business: 40 hours/week (174 hours/month)

Hours devoted to other business during securities trading hours: 40 hours/week (174 hours/month)

Duties relating to the other business: Managing Director for civil engineering projects.

Item 5 Additional Compensation

There are no additional forms of compensation. Supervised person do not receives economic benefits (sales awards and other prizes) from someone who is not a client.

Item 6 Supervision

As CEO, Karsten Baltzer is responsible for the overall management of the company and supervision of its personnel, including its investment adviser representatives. Clients and prospective clients can contact Karsten Baltzer (CEO) at 925-639-1542.

Web Coin Capital has a Code of Ethics that guides each Person in meeting their fiduciary obligations to clients. Karsten Baltzer adheres himself to Web Coin Capital's Code of Ethics as mandated.

Web Coin Capital is subject to regulatory oversight by various agencies. These agencies require registration by Web Coin Capital and its management, and its investment adviser representatives. As a registered entity, Web Coin Capital is subject to examinations by regulators, which may be announced or unannounced. Web Coin Capital is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets under management.

Item 7 Requirements for State-Registered Advisers

A. Disciplinary Information

There are no legal, regulatory, or disciplinary events involving Karsten Baltzer.

A. In addition to the events listed in Item 3 of Part 2B, if the supervised person has been involved in one of the events listed below, disclose all material facts regarding the event.

Karsten Baltzer has not been involved in any of the event listed below:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

B. Bankruptcy Petition

Karsten Baltzer has not been subject of a bankruptcy petition.

Miscellaneous**A. Professional courtesy**

Web Coin Capital may, from time to time, offer advisory services on a professional courtesy basis.

B. Confidentiality

Web Coin Capital views protecting its customers' private information as a top priority and Web Coin Capital will ensure that customer information is kept private and secure.

Web Coin Capital does not disclose any nonpublic personal information about its customers or former customers to any third parties, except as permitted by law.

In the course of servicing a client account, Web Coin Capital may share some information with its service providers, such as transfer agents, custodians, broker-dealers, accountants, and lawyers.

Web Coin Capital restricts internal access to nonpublic personal information about its clients to Web Coin Capital personnel who need to know that information in order to provide products or services to the client.

Web Coin Capital maintains physical safeguards to guard a client's nonpublic personal information and ensure its integrity and confidentiality.

As emphasized above, it has always been and will always be the firm's policy never to sell information about current or former customers or their accounts to anyone.

It is also the firm's policy not to share information unless required to process a transaction, at the request of the client, or as required by law.

C. Material Conflicts Disclosure

Web Coin Capital confirms that any material conflicts of interest have been disclosed.

D. Business Continuity Plan

Web Coin Capital maintains a written Business Continuity Plan (BCP) that identifies procedures related to emergencies or significant business disruptions, including death or disability of the company, its owner, officers, or any of its investment adviser representatives.