

**CAPITAL**



**GROUP**

**Capital CS Group, LLC**

**Form ADV Part 2B – Brochure Supplement**

**Todd Carbone  
Senior Financial Advisor**

**Effective: March 2020**

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Todd Carbone (CRD# 4688101) in addition to the information contained in the Capital CS Group, LLC ("Capital" or the "Advisor", CRD# 4688101) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Capital CS Group, LLC Disclosure Brochure or this Brochure Supplement, please contact us at 844-390-2797.

Additional information about Mr. Carbone is available on the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 4688101.

15375 Barranca Parkway, Suite G-110, Irvine, CA 92618

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## Item 2 – Educational Background and Business Experience

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Todd Jared Carbone, born in 1977, is dedicated to advising clients as a Financial Advisor with Capital CS Group, LLC (“Capital”). Mr. Carbone earned a Bachelor of Science degree in Finance from Chapman University in 2004. Additional information regarding Mr. Carbone’s employment history is included below.

### **Employment History:**

Senior Financial Advisor, Capital CS Group, Inc	08/2019 To Present
Financial Advisor, UBS Financial Services, Inc.	02/2014 to 08/2019
Financial Advisor, Morgan Stanley Smith Barney	08/2007 to 02/2014

### **Chartered Retirement Plans Specialist™ (CRPS®)**

The CRPS® Program is specifically targeted at professionals who design, install, and maintain retirement plans for the business community. The CRPS® is awarded by the College for Financial Planning to individuals for successfully completing the program, passing the final examination and complying with the Code of Ethics, which includes agreeing to abide by the *Standards of Professional Conduct and Terms and Conditions*. Conferment of the designation is contingent upon the College for Financial Planning’s review of matters either self-disclosed or discovered by the College. Continued use of the CRPS® designation is subject to ongoing renewal requirements. Every 2 years individuals must renew their right to continue using the CRPS® designation by: completing 16 hours of continuing education, reaffirming to abide by the *Standards of Professional Conduct, Terms and Conditions*, and self-disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct.

### **Chartered Retirement Planning Counselor (“CRPC®”)**

Individuals who hold the CRPC® designation have completed a course of study encompassing pre-and post-retirement needs, asset management, estate planning and the entire retirement planning process using models and techniques from real client situations. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. All designees have agreed to adhere to Standards of Professional Conduct and are subject to a disciplinary process. Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements.

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## Item 3 – Disciplinary Information

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Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices.

Todd Carbone was involved in a customer complaint in which the customer alleged Mr. Carbone recommended unsuitable concentrated stock positions. Although the client was not put into concentrated stock positions, the firm chose to avoid litigation costs and settled the complaint on 06/27/2016 for the amount of \$30,000. For additional information please search CRD #4688101 at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Todd Carbone was issued a tax lien by the IRS on 08/02/2018 for unpaid taxes, which current has an outstanding amount of \$22,863 as of 03/05/2020. For additional information please search CRD #4688101 at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Todd Carbone filed for Chapter 7 bankruptcy on 10/08/2019. As of 03/02/2020, this action is closed and fully discharged.

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## Item 4 – Other Business Activities

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Todd Carbone is a licensed insurance agent/broker. He may offer insurance products and receive customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may

create an incentive to recommend products based on the compensation earned. To mitigate this potential conflict, Todd Carbone, as a fiduciary, will act in the client's best interest.

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### **Item 5 – Additional Compensation**

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Todd Carbone does not receive any other economic benefit for providing advisory services in addition to advisory fees.

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### **Item 6 – Supervision**

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Jessica McConnell, Chief Compliance Officer of CCSG, supervises and monitors Mr. Carbone's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Jessica McConnell if you have any questions about Mr. Carbone's brochure supplement at 844-390-2797.

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### **Item 7 – Requirements for State-Registered Advisers**

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**A. In addition to the events listed in Item 3 of Part 2B, if Todd Carbone has been involved in one of the events listed below, we disclose all material facts regarding the event.**

**(1). Arbitration**

An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Please see Item 3 of this Brochure Supplement for relevant arbitration information.

**(2). Civil, Self-Regulatory Organization, or Administrative Proceedings**

An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Todd Carbone has nothing to disclose in this regard.

**B. If Todd Carbone has been the subject of a bankruptcy petition, we must disclose that fact, the date the petition was first brought, and the current status.**

Please see Item 3 of this Brochure Supplement for relevant bankruptcy information.